VI. PROMISSORY NOTE

Cash Facility
PN/Loan
Acct. No. | | | | | | | | | | | | | | | |

For value received, I ✓_____ **with address at** ✓_____
_____ **promise to pay PHILPLANS FIRST, INC. the principal amount of**
✓_____**PESOS (Php** ✓_____**),**
together with interest thereon at the rate of 1.25% per month and financial charges authorized by law ("Obligation") shall be in accordance with Item I (Loan Information) of the Cash Loan Application Form.

1. **Overview.** This Promissory Note forms an integral part of and is subject to the terms and conditions of the Cash Loan Application Form.
2. **Assignment of Collateral.** By way of security for my Cash Loan, I hereby unconditionally assign to PHILPLANS FIRST, INC. the termination value of my Pension/Education Plan No. _____ ("Plan"), as more particularly described in Item II (PhilPlans Policy Loan Collateral Details) of the Cash Loan Application Form. I certify that: (a) I am the owner of the Plan and (b) there is no lien or claim by third parties over the plan.
3. **Installment Schedule.** Monthly installments shall be paid in accordance with the schedule set forth under Item IV (Fees & Charges) of the Cash Loan Application Form.
4. **Penalty Charges.** Any installment not paid on or before its due date shall be subject to late payment penalty charges at a monthly rate of 2% of the amortization due.
5. **Default.** If any installment is not paid within sixty (60) days from its due date, PHILPLANS FIRST, INC. shall have the right to consider such non-payment as an event of default.
6. **Consequences of Default.** In the event of default under item 5 of this Promissory Note, all the remaining installments and accumulated penalties on the loan shall automatically become due and payable without need of any notice and demand. Provided, further, that the remedies provided herein shall be without prejudice to the right of PHILPLANS FIRST, INC. to avail itself of the remedies provided under item 2 of this Promissory Note upon the occurrence of an event of default.

   Furthermore, PHILPLANS FIRST, INC. is hereby authorized to pre-terminate the Plan and apply the termination value as of loan date thereof as payment for the entire Cash Loan, inclusive of interest, penalty and other additional charges, without need of prior demand. The pre-termination of the Plan and the application of the termination value thereof to pay the Cash Loan shall: (a) constitute full and final settlement of the Cash Loan, inclusive of interest, penalty and other charges; and (b) discharge PHILPLANS FIRST, INC. from any and all of its obligations and liabilities under the Plan.
7. **Prepayment.** In case of prepayment of my Cash Loan before Maturity Date, the unused portion of the interest less operational charges will be reimbursed to me.
8. **Full Payment.** Upon full payment of my Cash Loan without having been in default, PHILPLANS FIRST, INC. shall cancel the assignment of the Plan to it and revert the Plan to its original unencumbered state.
9. **Communications.** All correspondence relative to this Promissory Note shall be sent to my address stated under Item III (Personal Information) of the Cash Loan Application Form and the mere fact that PHILPLANS FIRST, INC. sent communication by mail, electronic message or personal delivery to said address shall be valid and effective notice to me for all legal purposes and the fact that said communication was not received by me, or was returned to PHILPLANS FIRST, INC. unclaimed, no person was found in said address, or the address is fictitious or cannot be found shall not excuse or relieve me from the effect of such notice. In this connection, I undertake to immediately notify PHILPLANS FIRST, INC. of any change in my address.
10. **Venue of Suits.** All suits or claims arising out of or in connection with this Promissory Note or my Cash Loan with PHILPLANS FIRST, INC. shall be brought before the proper courts of Makati City, to the exclusion of all other venues which are hereby waived.

I CONFIRM THAT I HAVE READ AND UNDERSTOOD THE CONTENTS OF THIS PROMISSORY NOTE AND AGREE TO BE BOUND BY ALL ITS TERMS AND CONDITIONS. I FURTHER CONFIRM THAT I HAVE BEEN FULLY INFORMED OF THE CONSEQUENCES OF USING MY ABOVE DESCRIBED PRE-NEED PLAN TO SECURE THE CASH FACILITY I APPLIED FOR WITH PHILPLANS FIRST, INC.

✓_____
Signature of Borrower over Printed Name

You've **saved** for **the future.** Wouldn't it be nice to **maximize it today?**

Use your money when you need it most.

Use your fully paid PhilPlans Pension/Education Plan* to get cash for immediate financial needs.

*Terms and Conditions apply

Cash Loan Facility

Call 802-7202
or visit www.philplans.com.ph

PhilPlans
Think Ahead!

Printed as of 01/12/15

APPLICATION INSTRUCTIONS

A. Completely fill-out all the spaces under items I,II,III and V below. Indicate "NA" if "Not Applicable".

B. Affix signature and the required information on fields marked with a Check(✓) under items V and VI.

C. Required documents to be submitted/presented together with the accomplished application form:
- Original Plan Contract
- Certificate of Full Payment
- 2 Valid IDs

D. Submit application documents to PhilPlans Office.

E. We strongly advise to use "BLACK" ink when accomplishing this form.

I. LOAN INFORMATION

Desired Loan Amount
(maximum is 100% of Plan's Pre-Maturity Benefit Value upon application)

P

Loan Term Payment Option

☐ Monthly Payment
◯ **6** ◯ **12** ◯ **18** ◯ **24**

☐ One Lumpsum Payment
◯ **6** ◯ **12**

If PhilPlans cannot process or approve my desired loan amount and/or term, then I authorize the company to process my application for a lower approval amount and/or term: ◯ **Yes** ◯ **No**

Preferred PhilPlans Branch Office where you want to pick up your check:

Mode of Payment: Over the counter payments at PhilPlans Office only.

II. PHILPLANS POLICY LOAN COLLATERAL DETAILS
(Pre-maturity benefit of which will be used as loan collateral)

Plan No. ☐☐☐☐☐☐☐☐☐☐☐☐ PENSION ◯ EDUCATION ◯

Loan Purpose

◯ Home Improvement
◯ Appliances/Furniture/Electronics
◯ Tuition Fee/Educational Expenses
◯ Business
◯ Debt Consolidation
◯ Medical Expenses
◯ Others (Pls. Specify) _____

Where did you learn about our Cash Loan Promo?

◯ PhilPlans Website
◯ PhilPlans Sales Agent/Staff/Cashiers
◯ Facebook Page
◯ Radio/TV/Cinema Ads
◯ Print Ads/Billboard
◯ Call Center

III. PERSONAL INFORMATION

Complete Name ◯ Mr. ◯ Mrs. ◯ Ms.

Last Name

First Name

Middle Name

Birthdate (mm/dd/yyyy) ☐☐ ☐☐ ☐☐☐☐ | Place of Birth

Sex ◯ M ◯ F

Nationality | No. of Dependents

Civil Status ◯ Single ◯ Married ◯ Widowed ◯ Separated

Home Address
Number Street

Brgy./Subd.

Town/City

Province Postal Code

Home Phone

Mobile Phone

Business Phone

Personal Email Address

Gross Annual Income

IV. FEES AND CHARGES

A. Interest rate: 1.25% per month

B. Net Loan Proceeds will be computed as follows:
Approved Loan Amount less:
- Total Interest
- Application Processing Fee: P 1,500.00
- Documentary Stamp Tax (if applicable)

C. Amortization Due Date
- First monthly amortization will become due one month from loan booking date
- Succeeding monthly amortizations will be due after every month until loan maturity

D. Late Payment Charges: 2% per month based on monthly amortization due

E. Loan Cancellation Fee: Php300

F. Advance Pay-off Processing Fee: Php1,000

V. DISCLOSURE OF INFORMATION

I certify that all information in this application(and in the supporting documents submitted) is complete, true and correct and that all signatures on them are genuine.

I acknowledge that the Company may be required by the law, competent courts, or governmental or regulatory bodies or other offices or agencies authorized by law to disclose information or data relating to my loan application and my transactions with the Company. I understand and agree that the Company may be required to report my account/s including the handling thereof, to the Bangko Sentral ng Pilipinas, Anti-Money Laundering Council, credit bureaus and/or any other governmental regulatory body.

I acknowledge that the above applies whether or not my application is approved. If my application is disapproved, I acknowledge that the Company is not obliged to advise me of the disapproval and to disclose the reasons therefore.

✓ _____ ☐☐ ☐☐ ☐☐☐☐

Signature over Printed Name of Applicant — Date (mm/dd/yyyy)

FOR PHILPLANS USE ONLY

Received and pre-screened by:

_____ ☐☐ ☐☐ ☐☐☐☐

Signature of PhilPlans Branch Staff over Printed Name — Date (mm/dd/yyyy)