



Worksheet to Determine One-Time Registration Fee on Leased Vehicles

1. Enter the monthly lease payment to be paid by the lessee. 1. _____
2. Enter the number of lease payments for the term of the lease.
For move-ins: Calculate the remaining lease periods. X 2. _____
3. Multiply line 1 by line 2 to determine the total base lease payments. = 3. _____
4. Enter total up-front fees (not capitalized) that are paid by the lessee. 4. _____
5. Enter the amount of any capitalized cost reduction (cash or net trade). 5. _____
6. Add lines 3, 4 and 5 and enter total here. 6. _____
7. List the cost of each of the following items if paid by the lessee as part of the monthly payment or paid up-front to the dealer/lessor and enter the total of all costs:
 - a. Title fees a. _____
 - b. Registration fees b. _____
 - c. One-time registration fee on leased vehicles
 1. Multiply line 6 by .05 c1. _____
 2. Divide the amount on line c1 by 1.05 c. _____
 - d. Federal excise tax d. _____
 - e. Optional service or warranty contract e. _____
 - f. Insurance f. _____
 - g. Manufacturer's rebate g. _____
 - h. Refundable deposit h. _____
 - i. Finance charges applicable on any of the above-excluded items i. _____

TOTAL OF ITEMS a - i / enter on line 7. 7. _____
8. Subtract line 7 from line 6 and enter the total here. This is the "Lease Price" that is to be entered on the "Application of Title" form. 8. _____
9. Multiply the amount entered on line 8 by 5% to determine the "one-time registration fee due to the State of Iowa." NOTE: Line 7c and line 9 may vary; this is acceptable. X .05 = 9. _____

Application of Title

The "Lease Price" reflected on line 8 should be listed on the "Application of Title" form to the left of the area designated for the "Signature of Applicant 1." A check to the county treasurer in the amount indicated in line 9 should accompany your "Application of Title" form and license fees. You should also submit a UT-510 exemption certificate form indicating this is a "leased vehicle" in the blank designated as "other" on this form.