



2015-2016 Payment Plan Contract

Student Name: _____ Program of Study: _____

By entering my initials in the column(s) next to the payment option indicated, I would like to pay for my registration at Salina Area Technical College using the payment plan indicated below.

Initials	Fall 2015	Initials	Spring 2016	Initials	Summer 2016
<i>Example:</i>					
<i>JD</i>	<i>Option # 4</i>	<i>JD</i>	<i>Option #4</i>	<i>JD</i>	<i>Option #1</i>
	Option #1 Pay for semester in full on or before August 1st		Option #1 Pay for semester in full on or before January 1st		Option #1 Pay for semester in full on or before June 1st
	Option #2 Payment Installments of: 50% due on August 1st 75% due on September 1st 100% due on October 1st		Option #2 Payment Installments of: 50% due on January 1st 75% due on February 1st 100% due on March 1st		Option #2 Payment Installments of: 50% due on June 1st 75% due on July 1st 100% due on August 1st
	Option #3 Third Party		Option #3 Third Party		Option #3 Third Party
	Option #4 Federal Financial Aid* (Pell Grants, Direct Subsidized & Direct Unsubsidized Loan)		Option #4 Federal Financial Aid* (Pell Grants, Direct Subsidized & Direct Unsubsidized Loan)		Option #4 Federal Financial Aid* (Pell Grants, Direct Subsidized & Direct Unsubsidized Loan)

***Federal Student Loans (Pell Grants, Direct Subsidized & Direct Unsubsidized Loan)**

[Only post-secondary students are eligible for Federal Financial Aid - high school students are not.]

I understand that SATC's priority deadline is June 1st. In order to meet the priority deadline, each step of the following financial aid process must be completed on or before June 1st:

- A). Complete the Free Application for Federal Student Aid (FAFSA) by going to www.fafsa.ed.gov. SATC's school code is 00549900.
- B). Complete the Verification Process - if you are selected for verification, all requested documentation must be provided and all conflicting information resolved.
- C). Review Award Letter
- D). Sign Acceptance form and write in amount of loans you are Accepting or Declining. *An Award Letter cannot be sent out until verification has been completed.*
- E). Complete the Master Promissory Note (MPN) and Entrance Counseling (EC) session if you choose to accept loans. Both are available on-line at www.studentloans.gov.

Students who delay and/or are unable to complete the financial aid process on or before June 1 will be required to make a down-payment of \$500 out-of-pocket on June 1st in order to secure their registration and/or enrollment. The down-payment is fully refundable if the program is full or the student wishes to cancel their enrollment prior to the first day of courses.

Students who delay completing the financial aid process beyond August 1st will be required to pay 50% of their balance on or before August 1st in order to hold their registration and/or enrollment.

By signing this contract, I am responsible for all payments due; I understand that any financial aid/third party payment will be deducted from my balance and monthly payments will be adjusted accordingly. I understand that financial aid/third party payment may not cover the entire cost of my program, in which case I am responsible for paying the remaining balance in full. If financial aid/third party does cover the charges in full, my payment plan will automatically terminate unless I inform the Business Office otherwise.

I am aware that failure to make payments as required does not release me from the contract, that I am responsible for any past due owed and cannot receive my diploma, transcript, or certificate if I owe a past balance to Salina Tech. I understand that by registering for courses at Salina Tech that I am liable for the full costs associated with those courses. Courses that are dropped will be refunded in accordance with the College's published refund policy.

I understand that my signature below documents the payment option I have chosen. I understand that my withdrawal from a course or courses after the semester begins does not relieve me of the obligation to fulfill this agreement. I also understand that if I add additional classes after my initial registration, I must pay the additional costs associated with those classes. I am also responsible for any collection and/or attorney's fees that may be incurred by or on behalf of Salina Tech to satisfy my financial obligations.

By signing this contract, I understand I must have my college account paid in full, before I am eligible to be enrolled for the following semester/year.

Student's Signature

Date