

SERS or TRS Plan 3 Member Changing Employers
Retirement Option Letter

I, _____, understand the following:

That I am a Plan 3 member employed in a SERS TRS
eligible position, and I have up to 90 calendar days to select my contribution rate option
and investment program. I need to complete the Member Information Form (MIF)
[sections 1, 3 and 4] and submit it to my employer.

- If I do not select a contribution rate, I will be defaulted to contribution rate option A (5 percent).
 - a) SERS Members: You will be unable to change your rate option until you change employers.
 - b) TRS Members: The rate option you select should be considered binding and can only be changed when you change employers or during rate change windows as permitted by the IRS.
- If I do not select an investment program, I will be defaulted to the WSIB Investment Program. I can change my investment program by completing the Plan 3 Change of Investment Program form, and submitting it to my employer as a means of implementing the change.

My date of hire is _____ and my 90 days expires on _____.

To learn more about Plan 3 and investment options, I can visit the Plan 3 Web site at <http://www2.icmarc.org/xp/plan3/>

My MIF which documents my rate option and investment program choices must be in by 4:30 PM on the expiration date to the:

- Human Resource Office
 Payroll
 Other _____

Signature of Employee

Date