



2015-16 APPLICATION FOR FEDERAL TEACH GRANT

The TEACH Grant provides funding of up to \$3,708 per year to students who agree to serve for four years as a highly-qualified teacher, in certain high-need fields at a low-income school. Recipients who fail to complete the service obligation for this program will have their TEACH Grant(s) converted to Federal Direct Unsubsidized Stafford loans with retroactive interest at 6.8% accrued from the date each grant was originally disbursed. The Financial Aid Office believes it is important for students to thoroughly understand the service requirements for this program and thoughtfully determine whether it is appropriate to participate. Failure to complete the service requirements will greatly increase a student's college loan debt. The Congressional Budget Office estimates that approximately 80% of students who receive a federal TEACH Grant will fail to complete the service requirement and thus have their federal TEACH Grants converted to loans.

INSTRUCTIONS

- 1) Complete a valid Free Application for Federal Student Aid (FAFSA).
- 2) Read and fill out this Federal TEACH Grant application form annually.
- 3) Declare a major in Teacher Education.
 - Students not majoring in Teach Education, explain how you plan to meet service obligation.
- 4) Complete TEACH Grant entrance counseling and Agreement to Serve annually online at www.teach-ats.ed.gov.
- 5) Sign this form and return to the Financial Aid Office.

Student Name: _____ NCU ID: _____ SSN : _____

Address: _____
Street City State Zip Code

Phone/Cell: _____ Email: _____

MAJOR DESIGNATION (check one):

- ☐ I am pursuing the following federal or state designated "high-need field" Teacher Education
Major: _____
- ☐ I am pursuing a major other than Teacher Education and/or my specialization is not in a federal or state "high-need field" but
I plan to meet the service obligation of the TEACH Grant by: _____

STUDENT ENROLLMENT STATUS

The NCU Financial Aid Office will document a student's academic eligibility for the grant using information in a student's current academic record. However, there may be circumstances whereby the Financial Aid Office will request information from the student in order to document eligibility for the TEACH Grant. Only students pursuing a first Bachelor's degree or a Master's degree are eligible for a TEACH Grant at NCU. Students pursuing teacher licensure as a post-baccalaureate student or a subsequent Bachelor's degree are not eligible for the TEACH Grant at NCU.

Check off your enrollment status for 2015-16 and review the academic requirements for the TEACH Grant below:

- ☐ Incoming freshman students:
Have a high school cumulative, unweighted grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)
- ☐ Incoming transfer students:
Have a transferable, unweighted cumulative college grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)
- ☐ Current NCU undergraduate students:
Have a NCU cumulative undergraduate grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)
- ☐ Incoming graduate level students:
Have a cumulative undergraduate grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)
- ☐ Current NCU graduate level students:
Have a NCU cumulative graduate level grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)

Once any student has attended NCU for one semester or more, the GPA used to determine continued eligibility will be the cumulative NCU GPA at the appropriate level (e.g. graduate or undergraduate). The NCU cumulative GPA must stay at or above a 3.25 to continue to receive the grant for future semester. GPA is reviewed at the conclusion of every semester to determine eligibility for the next semester.

GRANT STIPULATIONS ACKNOWLEDGEMENT

The following statements are specific requirements, conditions and stipulations for receiving and maintaining eligibility for the Federal TEACH Grant. Read each statement carefully and indicate your agreement by initialing next to the statement in the space provided.

- ☐ I have accessed the TEACH Grant website (www.teach-ats.ed.gov) and successfully completed my Agreement To Serve (ATS) and TEACH Grant counseling on (Date): _____
- ☐ I understand that by accepting \$1 or more in TEACH Grant funds that I must fulfill my service obligation by serving as a highly-qualified teacher at a low-income elementary or secondary school in a high-need field in the majority of classes I teach.
- ☐ I understand that for purposes of the TEACH Grant, high-need fields are: mathematics, science, foreign language, bilingual education, English language acquisition, special education and reading specialist. If I accept the TEACH Grant and am not pursuing one of these high-needs fields, I have reviewed the Teacher Shortage Area Nationwide Listing (<http://www.ed.gov/about/offices/list/oep/pol/tsa.doc>) to review if my planned teaching area is considered a high-need field by a state. I understand that the fields designated by states may change each year and may no longer be considered a high need field by the time I begin my teaching service and therefore would not qualify as eligible service for the TEACH Grant. I understand that any field designated as high need by a state is valid only if I teach in a low-income school in that particular state that designated the field, and continues to designate the field, as a high-need field when I begin my teaching service.
- ☐ I have reviewed the low-income schools directory (<https://www.tcli.ed.gov/CBSWebApp/tcli/TCLIPubSchoolSearch.jsp>) and understand how to determine if a school meets the low-income designation for purposes of the TEACH Grant.
- ☐ I understand that at the completion of each year of teaching service, I am responsible to submit certification of my service documented by the chief administrative officer of the school where I am teaching.
- ☐ I understand that I must comply with the terms, conditions and other requirements of the TEACH Grant necessary for documenting, suspending, or discharging my service obligation, or for repaying the TEACH Grant funds as a Federal Direct Unsubsidized Stafford loan.

☐ I understand conditions such as a felony conviction or failure to be admitted into a teacher education program could preclude me from completing my service obligation and thus would convert my TEACH Grant to a Federal Direct Unsubsidized Stafford loan.

☐ I understand that if I do not complete my service requirements within 8 years of completing or leaving my TEACH Grant eligible program, my TEACH Grant will be converted to a Federal Direct Unsubsidized Stafford loan which I am required to repay. If my TEACH Grant is converted to a loan, I understand that interest will be added retroactively to the loan amount calculated at 6.8% per year from the date that each TEACH Grant was initially disbursed (repayment example below).

☐ I have reviewed the following interest and repayment example for a TEACH Grant converted to a loan. I understand that Interest will be charged on a TEACH Grant that is converted to a Federal Direct Unsubsidized Stafford loan. At the time the TEACH Grant is converted to a loan, I will be given the opportunity to pay the entire amount of accrued interest or have the interest capitalized. Capitalization increases the unpaid principal balance of my loan and I will then be charged interest on the increased principal balance. The chart below shows an example of the interest charged and repayment amounts for a student who received \$16,000 of TEACH Grant funds and failed to meet the service obligation of the program which results in the TEACH Grant being converted to a Federal Direct Unsubsidized Stafford loan.

SAMPLE REPAYMENT CHART	If you pay the interest at the time the TEACH Grant funds are converted to a loan:	If you do not pay the interest and it is capitalized:
TEACH Grant Amount	\$16,000	\$16,000
Accrued interest from September 1, 2009 to June 1, 2018 (6.8% interest)	\$7,708 (paid at time of conversion to a loan)	\$7,708 (capitalized)
Principal to be repaid	\$16,000	\$23,708
Monthly Payment (Standard Repayment Plan)	\$184	\$273
Number of Payments	120	120
Total Amount Repaid	\$22,095	\$32,740
Plus: Interest paid at time of conversion	\$7,708	\$0
Grand Total Repaid	\$29,803	\$32,740

☐ I understand I have the right to request a suspension (of up to 3 years) of the 8 year period of time I have to complete my service obligation. I understand that my request will only be approved under qualified exceptions such as those pertaining to a condition covered under the Family and Medical Leave Act of 1993 (FMLA), such as the birth of a child, caring for a spouse, child, or parent with a serious medical condition or due to my own serious health condition. Additionally, I may request a suspension due to a call to active duty status in the US Armed Forces or National Guard for more than 30 days. I understand that my request for a suspension must be made prior to any condition that would convert my TEACH Grant into a Federal Direct Unsubsidized Stafford loan.

☐ I understand that my failure or refusal to complete the service obligation results in the repayment of my full TEACH Grant amount as a Federal Direct Unsubsidized Stafford Loan with interest accrued from each grant disbursement date

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I understand that my TEACH grant will be converted to a Federal Direct Unsubsidized Stafford loan if any of the following occur:

- I request that the TEACH grant be converted to a Federal Direct Unsubsidized loan.
- I fail to notify the US Department of Education within 120 days of ceasing enrollment that I am employed, or still plan to pursue employment, as a full-time teacher per the terms of the Agreement to Serve (ATS).
- Within 1 year of ceasing enrollment (not completing my TEACH Grant eligible program), I have not requested and been determined eligible for a suspension of the 8 year period for completing my service obligation, have not re-enrolled in a TEACH grant-eligible program or I have not begun my teaching service obligation per the ATS.
- I do not actively confirm my intention to satisfy the terms of the ATS with the U.S. Department of Education at least annually.
- I fail to begin or maintain qualifying employment within a timeframe that would allow me to complete my teaching service obligation per the ATS.

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I understand that once a TEACH grant has been converted to a Federal Direct Unsubsidized Stafford loan, it cannot be converted back to a grant.

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I understand that if my TEACH grant is converted to a Federal Direct Unsubsidized Stafford loan and I fail to make all required payments on-time and/or default on the loan, the likely consequences of that default include adverse credit reports, wage garnishment, federal offset of tax refunds and litigation.

By signing below I certify that I have read and completed the necessary steps to apply for the Federal TEACH Grant and that I have not knowingly presented false or misleading information in this application. I acknowledge that NCU has adequately informed me and/or directed me toward resources concerning this Grant and that I, equipped with a thorough understanding of its stipulations, hereby request to be awarded the Federal TEACH Grant for the 2014-15 academic year.

Student Signature

Date