2015-2016 OLOL Financial Aid Data Form

Dear Valued Student of OLOLC:

The goal of the Office of Financial Aid is to provide you with high quality service and equitable resources to help meet your educational goals. You may apply for federal student aid including grants, loans, and work-study by completing the following steps:

- **Step 1:** Go to **fsaid.ed.gov** to create a FSAID. If you are required to include parent information on the Free Application for Federal Student Aid (FAFSA), your parents needs to create a FSAID also. If you already have a FSAID, proceed to Step 2.
- **Step 2:** Go to **www.fafsa.gov** to complete and submit the FAFSA. Be sure to list the OLOL College school code, **031062**. The Department of Education (DOE) provides an electronic copy of your FAFSA to the OLOL College Financial Aid Office (FAO).
- **Step 3:** Submit the OLOL Financial Aid Application to the FAO. If you have been selected by the DOE for a process called verification, you will be required to submit additional documentation. The FAO will notify you via email of all documentation you must provide.
- **Step 4:** Your financial aid eligibility is determined after the FAO has received your FAFSA and all required documents provided you are:
 - a. Admitted into the College and/or Program;
 - b. Meeting Satisfactory Academic Progress (SAP) policy requirements; and
 - c. Meeting all other federal eligibility requirements.
- **Step 5:** The FAO will send an award letter detailing the aid you are eligible to receive. Please allow 1-2 weeks (3-4 weeks during peak processing months of July and August) for receipt of your award letter once you have submitted all required documentation.
- **Step 6:** Accept or decline any offers via web services (continuing students); paper award letter (new students).

Step 7: Direct Stafford Loan Borrowers

- If you are a first time Direct Stafford Loan borrower and/or new to OLOL College, you must complete a Direct Stafford Entrance Loan Counseling session. A link to the online session is available at <u>StudentLoans.gov</u>.
- If you are a first time Direct Stafford Loan borrower and/or new to OLOL College, you must also complete a Master Promissory Note (MPN). You may complete a MPN by logging onto <u>StudentLoans.gov</u>.

Parent or Graduate Direct PLUS Loan Borrowers – You must complete a credit preapproval and MPN (if you have not already completed a Direct PLUS MPN). You may access the PLUS application at <u>StudentLoans.gov</u>.

The Office of Financial Aid is here to help you make the best financial decisions. If you have any questions, please do not hesitate to call our office toll-free at (877) 242-3509 or (225) 768-1714 between 8 a.m. and 5 p.m., Monday through Friday. You may also reach us by e-mail at *Financial.Aid@ololcollege.edu*.

We wish you success in the upcoming year and are pleased you have chosen Our Lady of the Lake College to further your education! We look forward to assisting you!

Sincerely,

The Office of Financial Aid Staff



5414 Brittany Drive, Baton Rouge, LA 70808 • Phone: (225) 768-1714 • Fax: (225) 490-1632

ololcollege.edu

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STUDENT INFORMATION			Please print with	n ballpoint pen or type.
Jame (Last, First, Middle)				
Date of Birth (MM/DD/YR) / /	Student ID #		Cell Phone	
Select Marital Status: 🗖 Single,	Divorced or Widowed	temarried 🛛 🗆 Sep	arated	
Residence Plans: 🗆 With Parent:	s	raduation Date (Mor	nth/Year)	
College Degree Currently Pursui	ng: 🗆 Associate's 🛛 Bachelor's	□ Master's □ C	ther	
Course of Study at OLOLC:			achelor's Degree: urse of study?	Yes 🗆 No
	ou anticipate enrolling for each semeste number of disbursements for the award year).	r:	Spring 2016	_ 🗆 Summer 2016
ndicate below all schools you h f none, please indicate "Not A J	ave attended beyond high school (colle oplicable."	ge, vo-tech, or propr	ietary). Attach additi	ional page if necessary.
Name of School (Complete Name			State	Dates Attended
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