

"FOR INTERNAL USE ONLY"
 UNAUDITED
 TEXAS STATE UNIVERSITY-SAN MARCOS
 TSUS 2012 FEB 14 BOND SERIES, FUND 7310007300

4 WAY RECONCILIATION

Fund per Sch. B-8:	
Beginning Fund Balance 09/01/2012	7,822,035.32
Investment Income	6,220.02
Other Changes (Bond Proceeds)	
Capital Outlay	-
Construction in Progress	(1,055,022.84)
Operating Expense	(220,411.64)
Transfers In / (Out)	-
Ending Fund Balance as of:	
4/30/2013	6,552,820.86
<i>Fund Reconciling Items:</i>	
Reconciled Fund Balance	6,552,820.86

Cash in Bank per Statement:	
Texpool Series 73 TSUS Bond Series 2012 Feb 14	6,553,984.86
<i>Bank Reconciling Items:</i>	
Timing - Partial Requested 05/06/13	(1,164.00)
Reconciled Cash in Bank per Stater	6,552,820.86

Construction Projects:		
	Budget Bal	Available Bal
South Campus Utility Upgrade	1,500,000.00	-
Electrical Infrastructure Upgrades	10,794,000.00	6,537,926.68
Electrical Infrastructure-Voice/Data/Tel	6,000.00	1,957.13
Ending Funded Projects Balance	12,300,000.00	6,539,883.81
<i>Construction Projects Reconciling Items:</i>		
Cost Center-Interest received to date		12,937.05
Reconciled Construction Projects		6,552,820.86

BALANCE SHEET	
GL 101999 Cash Balance	6,553,960.86
GL 108000 Prepaid Expenses	
201999 GR/IR Clearing	
200300 Accts Pyble 3rd Party	(1,140.00)
Reconciled Cash Bal	6,552,820.86

Budgeted	12,300,000.00
Expended to Date	(5,760,116.19)
Interest Earned to Date	12,937.05
Available Balance	6,552,820.86

Available Balance per Monthly Stat	5,625,028.28
Plus Committed to Date	927,792.58
Available Balance	6,552,820.86

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Monthly Status Report
 For April, 2013

TSUS 2012 Feb 14 Bond Series, 7310007300

Construction Project	Construction Project Description	Bond Proceeds Received	Expended: Inception To Date	Committed: Reserved Documents	Committed: Open Encumbrances	Committed: Parked Documents	Total Committed: To Date	Expended and Committed	Unallocated Proceeds	Unallocated Proceeds % Available	TexPool Interest	Total Available
7000000209	South Campus Utility Upgrade	1,500,000.00	1,500,000.00	-	-	-	-	1,500,000.00	-	0.00%	-	-
7000000212	Electrical Infrastructure Upgrades	10,794,000.00	4,256,073.32	-	927,792.58	-	927,792.58	5,183,865.90	5,610,134.10	51.97%	-	5,610,134.10
7000001302	Electrical Infrastructure-Voice/Data/Tel	6,000.00	4,042.87	-	-	-	-	4,042.87	1,957.13	32.62%	-	1,957.13
Totals:		\$ 12,300,000.00	\$ 5,760,116.19	\$ -	\$ 927,792.58	\$ -	\$ 927,792.58	\$ 6,687,908.77	\$ 5,612,091.23	46%	\$ -	\$ 5,612,091.23
Cost Center	Cost Center Description	Expended: Inception To Date		Committed: Open Encumbrances		Total Committed: To Date		Expended and Committed	Unallocated Bond Proceeds	TexPool Interest	Total Available	
1040000011	Capital Projects							-	-	12,937.05	12,937.05	
TOTALS		\$ 12,300,000.00	\$ 5,760,116.19	\$ -	\$ 927,792.58	\$ -	\$ 927,792.58	\$ 6,687,908.77	\$ 5,612,091.23	\$ 12,937.05	\$ 5,625,028.28	

IRS Spend-down Rules/Schedule:
 If less than or equal to 25% of debt proceeds will be used on equipment, then the proceeds must be spent according to the 24-month schedule:

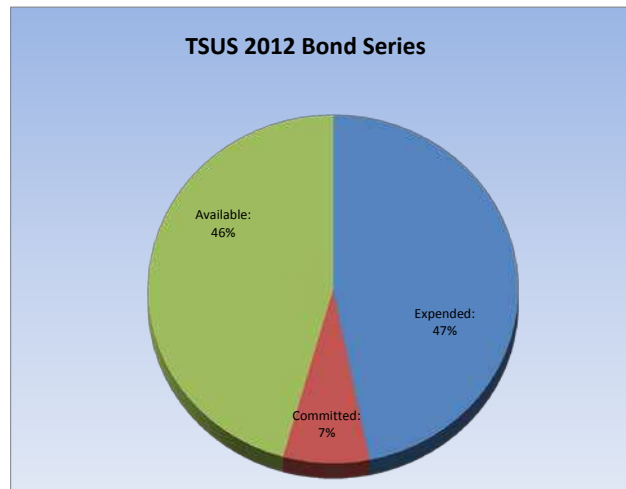
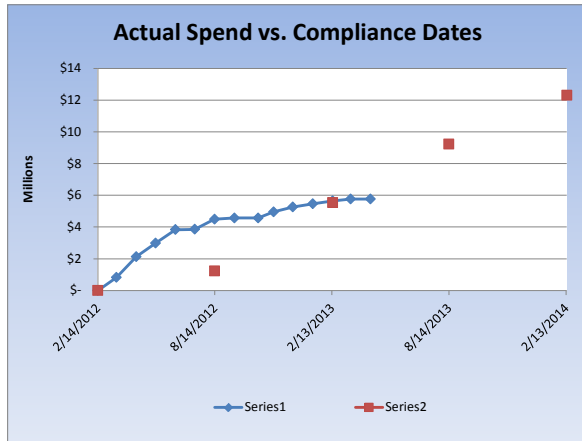
Issuance Date	Percentage Spent To Date	Additional Spend needed to meet Safe-harbor	Days Remaining Next Safe-harbor
2/14/2012	46.83%		
Safe-harbor Dates		Minimum expenditures to avoid arbitrage calculation	Safe-harbor
6 months	8/14/2012	10%	Met
12 months	2/14/2013	45%	Met
18 months	8/14/2013	75%	Monitoring
24 months	2/14/2014	100%	Monitoring

*Note There is no penalty against spending down faster than the required scheduled.
 Failure to meet IRS spend-down schedule safe-harbors initiates an evaluation of any arbitrage rebate liability and possible implications to tax-exempt status for bond issue, both requiring consultation with bond counsel.

NOTE 5% MAX ALLOWED FOR INSUBSTANTIAL NON_CAPITAL EXPENSES

Capital Expense
\$ 220,946.64
1.80%

Date	Cumulative Spent at Month End	IRS Requirement
2/14/2012	\$ -	-
3/14/2012	\$ 817,962.00	
4/14/2012	\$ 2,123,781.95	
5/14/2012	\$ 2,976,758.95	
6/14/2012	\$ 3,835,454.36	
7/14/2012	\$ 3,858,176.24	
8/14/2012	\$ 4,484,681.71	\$ 1,230,000.00
9/14/2012	\$ 4,565,172.14	
10/21/2012	\$ 4,565,790.39	
11/14/2012	\$ 4,953,877.51	
12/14/2012	\$ 5,253,803.10	
1/14/2013	\$ 5,457,307.19	
2/14/2013	\$ 5,645,998.88	\$ 5,535,000.00
3/14/2013	\$ 5,756,502.19	
4/14/2013	\$ 5,760,116.19	
5/14/2013		
6/14/2013		
7/14/2013		
8/14/2013		\$ 9,225,000.00
9/14/2013		
10/28/2013		
11/14/2013		
12/14/2013		
1/14/2014		
2/14/2014		\$ 12,300,000.00



Extension for reasonable retainage. An issue does not fail to satisfy the spending requirement for the fourth spending period as a result of unspent amounts for reasonable retainage if those amounts are allocated to expenditures **within 3 years of the issue date.**