

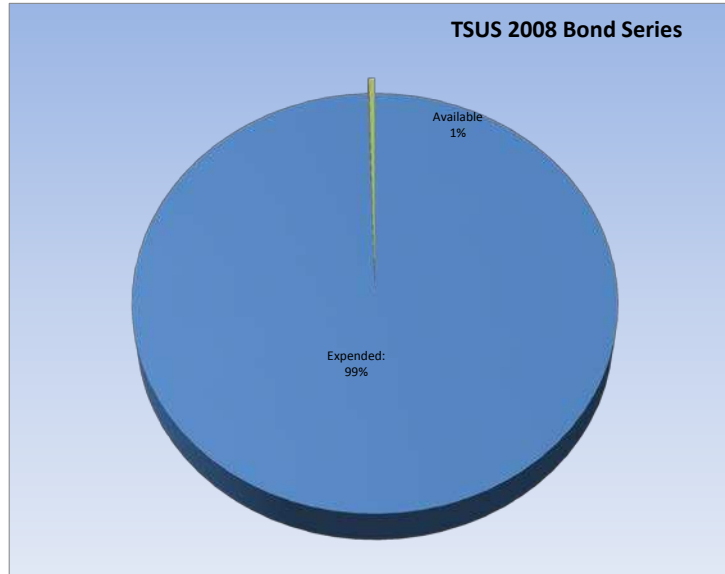
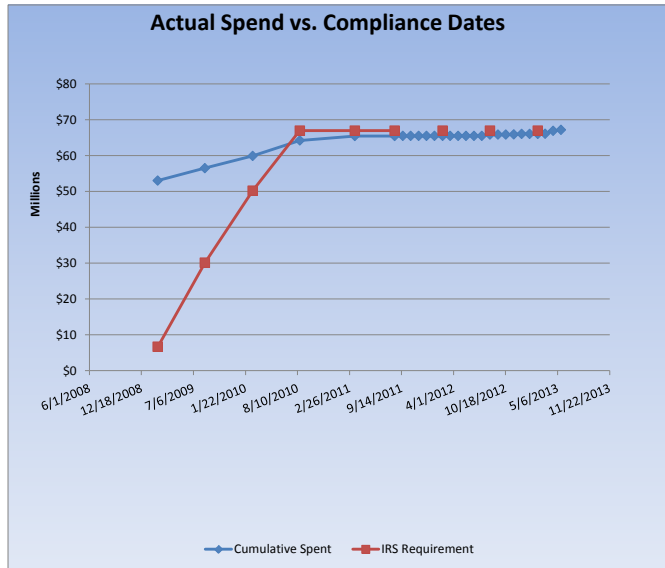
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UNAUDITED
TEXAS STATE UNIVERSITY-SAN MARCOS
TSUS 2008 BOND, FUND 7310002600

Monthly Status Report For May, 2013

TSUS 2008 Bond Series, 7310002600

Construction Project	Construction Project Description	Bond Proceeds Received	Expended: Inception To Date	Committed: Reserve Document	Committed: Open Encumbrances	Committed: Parked Documents	Total Committed: Date	To	Expended and Committed	Unallocated Bond Proceeds	Unallocated Proceeds % Available	TexPool Interest	Total Available
7000000071	Concho Street	2,000,000.00	2,000,000.00	-	-	-	-	-	2,000,000.00	-	0.00%	-	-
7000000078	Tomas Rivera	7,510,000.00	7,466,979.80	-	-	-	39,395.20	39,395.20	7,506,375.00	3,625.00	0.05%	-	3,625.00
7000000080	Student Rec Center	28,640,111.13	28,640,111.13	-	-	-	-	-	28,640,111.13	-	0.00%	-	-
7000000081	Speck Garage	13,251,591.00	13,251,591.00	-	-	-	-	-	13,251,591.00	-	0.00%	-	-
7000000109	Harris Plant	10,636,589.00	10,636,589.00	-	-	-	-	-	10,636,589.00	-	0.00%	-	-
7000000110	N. LBJ Bus Loop	4,285,000.00	4,285,000.00	-	-	-	-	-	4,285,000.00	-	0.00%	-	-
7020000014	Student Rec Center Voice/Data	28,623.63	28,623.63	-	-	-	-	-	28,623.63	-	0.00%	-	-
7020000015	Student Rec Center IT	18,268.52	18,263.85	-	-	-	-	-	18,263.85	4.67	0.03%	0.00	4.67
7020000019	Student Rec Center F & E	500,000.00	500,000.00	-	-	-	-	-	500,000.00	-	0.00%	-	-
7020000049	Student Rec Center Acid Room	100,873.21	100,873.21	-	-	-	-	-	100,873.21	-	0.00%	-	-
Subtotals:		\$ 66,971,056.49	\$ 66,928,031.62	\$ -	\$ -	\$ -	\$ 39,395.20	\$ 39,395.20	\$ 66,967,426.82	\$ 3,629.67	0%	-	\$ 3,629.67

Cost Center	Cost Center Description	Expended: Inception To Date	Expended and Committed	Unallocated Bond Proceeds	TexPool Interest	Total Available
1040000011	Capital Projects	942.51	265,794.92	(264,852.41)	264,999.71	147.30
TOTALS		\$ 66,971,999.00	\$ 67,193,826.54	\$ -	\$ 39,395.20	\$ 67,233,221.74
				\$ (261,222.74)	\$ 264,999.71	\$ 3,776.97



Date	Cumulative Spent	IRS Requirement
2/19/2009	\$ 53,048,794.87	\$ 6,697,105.65
8/19/2009	\$ 56,508,272.76	\$ 30,136,975.42
2/19/2010	\$ 59,916,034.18	\$ 50,228,292.37
8/19/2010	\$ 64,213,468.78	\$ 66,971,999.00
3/19/2011	\$ 65,452,170.99	\$ 66,971,999.00
8/19/2011	\$ 65,473,122.24	\$ 66,971,999.00
9/19/2011	\$ 65,501,512.95	
10/19/2011	\$ 65,501,512.95	
11/19/2011	\$ 65,501,512.95	
12/19/2011	\$ 65,501,512.95	
1/19/2012	\$ 65,501,512.95	
2/19/2012	\$ 65,501,512.95	\$ 66,971,999.00
3/19/2012	\$ 65,501,512.95	
4/19/2012	\$ 65,512,514.84	
5/19/2012	\$ 65,512,514.84	
6/19/2012	\$ 65,512,514.84	
7/19/2012	\$ 65,512,642.69	
8/19/2012	\$ 65,860,785.69	\$ 66,971,999.00
9/19/2012	\$ 65,860,785.69	
10/19/2012	\$ 65,862,294.32	
11/19/2012	\$ 65,924,068.32	
12/19/2012	\$ 66,060,066.64	
1/19/2013	\$ 66,060,100.39	
2/19/2013	\$ 66,060,808.90	\$ 66,971,999.00
3/19/2013	\$ 66,095,533.69	
4/19/2013	\$ 66,927,925.79	
5/19/2013	\$ 67,193,826.54	

IRS Spend-down Rules/Schedule:
If less than or equal to 25% of debt proceeds will be used on equipment, then the proceeds must spent according to the 24-month schedule:

Issuance Date	Percentage Spent To Date	Additional Spend Needed	Days Remaining to
8/19/2008	99.94%		

Safe-harbor Dates	Minimum expenditures to avoid arbitrage calculation	Safe-harbor Met	Date	Next Safe-harbor Date
6 months	10%	Met	N/A	N/A
12 months	45%	Met	N/A	N/A
18 months	75%	Met	N/A	N/A
24 months	100%	Consult Counsel	N/A	N/A

*Note There is no penalty against spending down faster than the required scheduled
Failure to meet IRS spend-down schedule safe-harbors would initiate an evaluation of any arbitrage rebate liability and possible implications to tax-exempt status for bond issue, both requiring consultation with bond counsel.

NOTE 5% MAX ALLOWED FOR INSUBSTANTIAL NON-CAPITAL EXPENSES

Current Non-Capital Expense Amt
\$ 596,357.18
0.89%

Extension for reasonable retainage. An issue does not fail to satisfy the spending requirement for the fourth spending period as a result of unspent amounts for reasonable retainage if those amounts are allocated to expenditures within 3 years of the issue date.

4 WAY RECONCILIATION

Fund per Sch. B-8:	
Beginning Fund Balance 9/1/2012	1,375,132.38
Investment Income	1,080.84
Other Changes (Bond Proceeds)	
Capital Outlay	
Construction in Progress	(220,507.86)
Operating Expense	(18,944.48)
Transfers In / (Out)	(1,093,588.51)
Ending Fund Balance as of:	
May 31, 2013	43,172.17
<i>Fund Reconciling Items:</i>	
Reconciled Fund Balance	43,172.17

Cash in Bank per Statement:	
WF-TSUS Series 2008-Bank 26	123,522.01
Texpool Series 26 TSUS Bond Series 2008	1,017,943.01
Ending Cash Balance @	1,141,465.02
May 31, 2013	
<i>Bank Reconciling Items:</i>	
GL 201999 clearing	-
OWED TO BANK 10:	
JR# 6000253255	(814.34)
JR# 6000250839	(3,890.00)
JV# 2456 Funds used to repay debt principle pymt Mar 2013	(1,093,588.51)
	(1,098,292.85)
Owed to Bank 10	
Reconciled Cash in Bank per Statement	43,172.17

Owed to Bank 10
0.00

Construction Projects:	Budget Bal	Available Bal
7000000071 Concho Street (IO 7-71)	2,000,000.00	-
7000000078 Tomas Rivera (IO 7-78)**	7,510,000.00	43,020.20
7000000080 Student Rec Center (IO 7-80)	28,640,111.13	-
7020000014 Student Rec Center Voice Data (IO 702-14)	28,623.63	-
7020000015 Student Rec Center IT (IO 702-15)	18,268.52	4.67
7020000019 Student Rec Ctr F&E (IO 702-19)	500,000.00	-
7020000049 Student Rec Center Acid Room (IO 702-49) Encumbrances	100,873.21	-
7000000081 Speck Garage (IO 7-81)	13,251,591.00	-
7000000109 Harris Plant (IO 7-109)	10,636,589.00	-
7000000110 N. LBJ Bus Loop (IO 7-110)	4,285,000.00	-
Ending Funded Program Available Balance	66,971,056.49	43,024.87
<i>Adjusting Items:</i>		
Unapplied Bond Funds	942.51	942.51
Less: \$708.51 Unused funds transf to Res Sports Fee Rsv (JV 3328 FY 2011)= Net: \$234.00 available		(708.51)
Less: Bond funds used to repay debt principle payment Mar 2013		(265,086.41)
Cost Center-Interest Earned thru reconciling period		264,999.71
Reconciled Construction Projects	66,971,999.00	43,172.17

0.00

Funded Program Budget Balance	66,971,056.49
Less: Funded Program Available Balance	(43,024.87)
Less: Pymts from Fund/Cost Ctr (NR)	265,794.92
Total Inception to Date Expenses	67,193,826.54

IRS Spend-down Rules/Schedule:			
If less than or equal to 25% of debt proceeds will be used on equipment, then the proceeds must spend-down according to the 24-month schedule:			
Issuance Date	Inception To Date Expenses	Percentage Spent To Date	
8/19/2008	\$ 67,193,826.54	100.33%	
			Percentage for Compliance
Compliance Dates			Compliance Met
6 months-(2/28/2009)	52,626,738.78	10%	ALERT
12 months-(8/31/2009)	56,507,607.65	45%	ALERT
18 months-(2/28/2010)	59,896,690.29	75%	ALERT
24 months-(8/31/2010)	64,213,803.67	100%	ALERT
*Note There is no penalty against spending down faster than the required scheduled			
Inception To Date Expenses- FY 08		39,134,483.73	
Inception To Date Expenses- FY 09		17,373,123.92	
Inception To Date Expenses- FY 10		7,706,196.02	
Inception To Date Expenses- FY 11		1,262,297.57	
Inception To Date Expenses- FY 12		383,975.94	
Inception To Date Expenses- FY 13		1,333,749.36	
Total Inception To Date Expenses		67,193,826.54	

GL 101999:	
Cash Balance	43,172.17
201999 GR/IR Clearing	0.00
200300 Accts Pyble 3rd Party	0.00
Reconciled Cash Bal	43,172.17

0.00

Budgeted	66,971,999.00
Expended to Date	(67,193,826.54)
Interest Earned to Date	264,999.71
Available Balance	43,172.17

(0.00)