

"FOR INTERNAL USE ONLY"  
 UNAUDITED  
 TEXAS STATE UNIVERSITY-SAN MARCOS  
 TSUS 2011 BOND SERIES, FUNDS 7310002900 AND 7310003000

**4 WAY RECONCILIATION**

<b>SCHEDULE B-8</b>	
Beginning Fund Balance 9/1/2013	1,858,152.79
Investment Income	305.48
Other Changes (Bond Proceeds)	-
Capital Outlay	-
Construction in Progress	(1,120,772.68)
Operating Expense	-
Transfers In / (Out)	(27,024.87)
Ending Fund Balance as of: 4/30/2014	710,660.72
<u>Fund Reconciling Items:</u>	
Reconciled Fund Balance	<b>\$ 710,660.72</b>

<b>Cash in Bank per Statement:</b>	
Texpool Series 29 and 30 TSUS Bond Series 2011B	710,660.72
	710,660.72
<u>Bank Reconciling Items:</u>	
GL 108000	-
GL 200100	-
GL 200300	-
GL 201999	-
<b>Checks Outstanding at Month End</b>	
Reconciled Cash in Bank per Statement	<b>\$ 710,660.72</b>

<b>BALANCE SHEET</b>	
GL 101999: Cash Balance	710,660.72
<u>Cash Reconciling Item:</u>	
GL 108000	
GL 200100	
GL 200300	-
GL 201999	-
Reconciled Cash Bal	<b>\$ 710,660.72</b>

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Monthly Status Report For April, 2014

TSUS 2011 Bond Series, 7310002900 and 7310003000

Budget to Actual Construction Project	Construction Project Description	Bond Proceeds and Interest Budgeted	Cumulative Expenses thru reporting period	FUND BALANCE	Parked Documents	Encumbered / Reserved Amounts	Available net of Commitments
7000000136	Perf Arts Center-Recital Hall Theatre	36,478.66	35,949.15	529.51	-	0.01	529.50
7000000162	Perf Arts Center-Grounds & Streets	6,559,346.00	6,519,360.94	39,985.06	-	39,985.06	0.00
7000000163	Perf Arts Center- South Chill Plant	1,269,639.80	629,547.12	640,092.68	-	571,599.61	68,493.07
7000000164	Perf Arts Cntr-Park Grg and Telecom	29,774.48	-	29,774.48	-	29,774.42	0.06
7000000194	North End Zone	77,150.10	77,150.10	-	-	-	-
7000001332	PAC South Chill Voice/Data	75,155.24	75,155.24	-	-	-	-
7000001422	PAC Ground/Street Voice/Data	22,654.00	22,654.00	-	-	-	-
7900000136	Perf Arts Center-Recital Hall Theatre Substantial Completion	3,699,999.99	3,699,999.99	-	-	-	-
7900000163	Perf Arts Center- South Chill Plant Substantial Completion	13,036,842.06	13,036,842.06	-	-	-	-
7900000164	Perf Arts Cntr-Park Grg and Telecom Substantial Completion	12,519,400.00	12,519,400.00	-	-	-	-
7900000194	North End Zone-Substantial Completion	29,044,657.69	29,044,657.69	-	-	-	-
79100000163	Perf Arts Center- South Chill Plant Substantial Completion	82,810.90	82,810.90	-	-	-	-
7910000194	North End Zone-Substantial Completion	78,192.21	78,192.21	-	-	-	-
NR	FUND/COST CENTER LEVEL	278.99	-	278.99	-	-	278.99
TOTALS		66,532,380.12	65,821,719.40		-	641,359.10	69,301.62
Reconciled Fund Balance - BUDGET TO ACTUAL				\$ 710,660.72			

IRS Spend-down Rules/Schedule:

If less than or equal to 25% of debt proceeds will be used on equipment, then the proceeds must be spent according to the 24-month schedule:

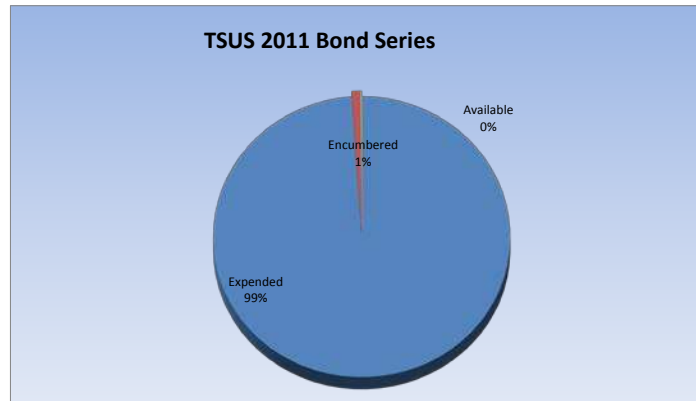
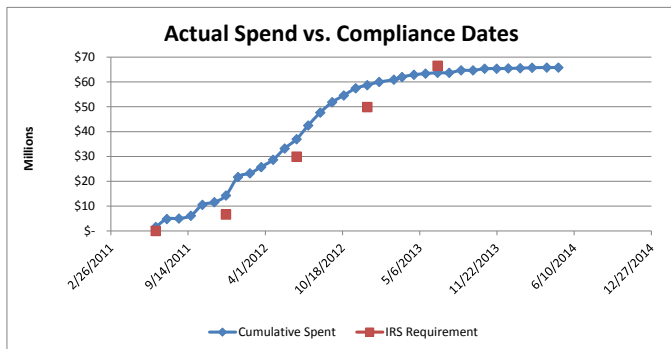
Issuance Date	Percentage Spent To Date			Additional Spend needed to meet Safe-harbor Date	Days Remaining Next Safe-harbor Date
6/21/2011	98.93%				
	Safe-harbor Dates	Minimum expenditures to avoid arbitrage	Safe-harbor		
6 months	12/21/2011	10%	Met	N/A	N/A
12 months	6/21/2012	45%	Met	N/A	N/A
18 months	12/21/2012	75%	Met	N/A	N/A
24 months	6/21/2013	100%	Consult Counsel	N/A	N/A

\*Note There is no penalty against spending down faster than the required scheduled.

Failure to meet IRS spend-down schedule safe-harbors initiates an evaluation of any arbitrage rebate liability and possible implications to tax-exempt status for bond issue, both requiring consultation with bond counsel.

NOTE 5% MAX ALLOWED FOR INSUBSTANTIAL NON\_CAPITAL EXPENSES  
  
Current-Non- \$ 153,441.00 0.23%

Date	Cumulative Spent	IRS Requirement
6/22/2011	\$ 1,565,011.85	-
7/21/2011	\$ 4,836,895.51	
8/21/2011	\$ 4,999,628.04	
9/21/2011	\$ 6,160,151.35	
10/21/2011	\$ 10,520,355.26	
11/21/2011	\$ 11,569,226.99	
12/21/2011	\$ 14,294,376.79	\$ 6,653,238.01
1/21/2012	\$ 21,708,455.03	
2/21/2012	\$ 23,196,914.90	
3/21/2012	\$ 25,744,683.52	
4/21/2012	\$ 28,667,094.09	
5/21/2012	\$ 33,187,558.28	
6/21/2012	\$ 36,982,042.66	\$ 29,939,571.05
7/21/2012	\$ 42,475,235.98	
8/21/2012	\$ 47,643,352.24	
9/21/2012	\$ 51,848,604.84	
10/21/2012	\$ 54,567,552.55	
11/21/2012	\$ 57,433,375.37	
12/21/2012	\$ 58,739,231.47	\$ 49,899,285.09
1/21/2013	\$ 59,996,516.93	
2/28/2013	\$ 60,923,040.35	
3/21/2013	\$ 62,026,775.88	
4/21/2013	\$ 62,884,755.64	
5/21/2013	\$ 63,379,000.62	
6/21/2013	\$ 63,702,844.62	\$ 66,532,380.12
7/21/2013	\$ 63,709,180.74	
8/21/2013	\$ 64,673,921.85	
9/21/2013	\$ 64,678,222.75	
10/21/2013	\$ 65,342,810.79	
11/21/2013	\$ 65,362,482.14	
12/21/2013	\$ 65,459,432.14	
1/21/2014	\$ 65,569,768.92	
2/21/2014	\$ 65,722,333.68	
3/31/2014	\$ 65,821,719.40	
4/30/2014	\$ 65,821,719.40	



Extension for reasonable retainage. An issue does not fail to satisfy the spending requirement for the fourth spending period as a result of unspent amounts for reasonable retainage if those amounts are allocated to expenditures within 3 years of the issue date.