

"FOR INTERNAL USE ONLY"
 UNAUDITED
 TEXAS STATE UNIVERSITY-SAN MARCOS
 TRB 2008 BOND SERIES, FUND 7310002500
 Monthly Status Report and 4-Way Reconciliation

4 WAY RECONCILIATION
TRB BOND SERIES 2008, FUND 7310002500

Fund per Sch. B-8:	
Beginning Fund Balance 9/1/2012	10,598,044.55
Investment Income	7,203.72
Other Changes (Bond Proceeds)	
Capital Outlay	(38,197.72)
Construction in Progress	(3,747,832.05)
Operating Expense	(2,722,254.87)
Transfers In / (Out)	
Ending Fund Balance	
July 31, 2013	4,096,963.63
Fund Reconciling Items:	
Reconciled Fund Balance 4,096,963.63	

Construction Projects:	Budget Bal	Available Bal
Nursing Building (IO 7-100)	24,324,078.94	-
Undergrad Academic Center (IO 7-101)	5,885,290.41	2,629,049.61
Nursing Facilities (IO 7-214)	7,636,851.91	745,908.81
Undergrad Acad Ctr-FF&E (DNS) (IO 7-232)	3,151,056.00	97,976.05
Round Rock Satellite Clinic (IO 7-1590)	477,471.50	36,146.52
Round Rock Satellite Clinic-FF&E	75,000.00	68,784.90
Round Rock Satellite Clinic-Vdata	8,778.50	-
Round Rock Satellite Clinic-IT	2,334.00	2,334.00
Nursing Switchgear (IO 7-1750)	85,000.00	41,244.80
RRHEC Nursing F&E (IO 702-29)	2,736,856.43	102,822.66
RRHEC Nursing F&E (IO 702-31)	166,818.49	-
Undergrad Academic Center (IO 702-35)	632,038.00	995.90
Undergrad Academic Center (IO 702-36)	689,230.00	148,437.48
Undergrad Academic Center (IO 702-37)	147,930.38	-
RRHEC Nursing F&E (IO 702-38)	486,810.23	-
UAC Substantial Completion (IO 79-101)	32,994,455.21	-
Ending Funded Projects Balance	79,500,000.00	3,873,700.73
Interest Earnings applied to budget	(800,000.00)	
Interest Earnings not applied to budget (2013s)		226,007.90
Construction Projects Reconciling Items:		
EXPENSE POSTED TO FUND & COST CENTER REDUCING AVAIL BALANCE		(2,745.00)
Reconciled Construction Projects		4,096,963.63

GL 101999: Cash Balance	4,108,509.55
Cash Reconciling Item:	
GL 108000	-
GL 200100	
GL 200300	(4,969.92)
GL 201999	(6,576.00)
Reconciled Cash Bal	4,096,963.63

Budgeted	78,700,000.00	
Expended to Date	(75,629,044.27)	
Interest Earned to Date	1,026,007.90	
Available Balance	4,096,963.63	0.00

Cash in Bank per Statement:	
WF-TSUS TRB 2008-Bank 25	200,332.84
Texpool Series 25 Tuition Rev Bond Series 2008	3,935,154.80
	4,135,487.64
Bank Reconciling Items:	
GL 108000	-
GL 200100	-
GL 200300	(4,969.92)
GL 201999	(6,576.00)
Checks Outstanding at Month End	
1775	(3,273.20)
OWED TO BANK 10:	
CURRENT MONTH ITEMS:	
6000257951	(811.99)
6900002566	(14,024.00)
CURRENT MONTH PAID OUT OF BANK 10 DD/AMEX ITEMS:	
Doc 5100228900	(4,600.00)
Doc 5100228901	(1,454.90)
Doc 2000912942	(2,814.00)
Reconciled Cash in Bank per Statement 4,096,963.63	

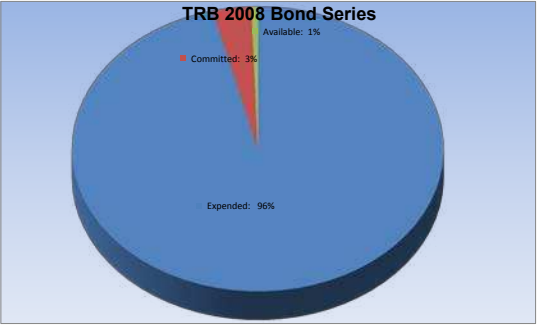
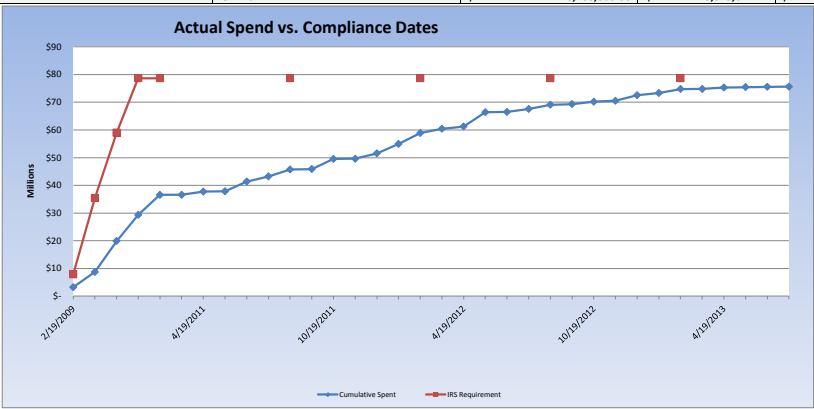
AMT OWED TO BANK 10 (23,704.89)

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Monthly Status Report For July, 2013 TRB 2008 Bond Series, 7310002500

Construction Project	Construction Project Description	Bond Proceeds Received	Expended: Inception To Date	Committed: Reserved Documents	Committed: Open Encumbrances	Committed: Parked Documents	Total Committed: To Date	Expended and Committed	Unallocated Proceeds	Unallocated Proceeds % Available	TexPool Interest (ALLOCATED)	Total Available
7000000100	Nursing Building	24,324,078.94	24,324,078.94	-	-	-	-	24,324,078.94	-	0.00%	-	-
7000000101	Undergraduate Academic Cntr	5,885,290.41	3,256,240.80	-	2,356,286.86	-	2,356,286.86	5,612,527.66	272,762.75	4.63%	-	272,762.75
7000000214	Nursing Facilities	7,636,851.91	6,890,943.10	-	85,028.58	-	85,028.58	6,975,971.68	660,880.23	8.65%	-	660,880.23
7000000232	Undergraduate Academic Ctr FF&E	2,351,056.00	3,053,079.95	-	41,757.90	-	41,757.90	3,094,837.85	(743,781.85)	-31.64%	800,000.00	56,218.15
7000001590	Round Rock Satellite Clinic	477,550.00	441,324.98	-	6,630.48	-	6,630.48	447,955.46	29,594.54	6.20%	-	29,594.54
7000001591	Round Rock Satellite Clinic-FF&E	75,000.00	6,215.10	-	40,964.62	-	40,964.62	47,179.72	27,820.28	37.09%	-	27,820.28
7000001592	Round Rock Satellite Clinic-Vdata	8,700.00	8,778.50	-	-	-	-	8,778.50	(78.50)	-0.90%	-	(78.50)
7000001593	Round Rock Satellite Clinic-IT	2,334.00	-	-	-	-	-	0.00	2,334.00	100.00%	-	2,334.00
7000001750	Nursing Switchgear	85,000.00	43,755.20	-	500.00	-	500.00	44,255.20	40,744.80	47.94%	-	40,744.80
7020000029	RRHEC Nursing F&E	2,736,856.43	2,634,033.77	-	86,109.46	-	86,109.46	2,720,143.23	16,713.20	0.61%	-	16,713.20
7020000031	RRHEC Nursing IT	166,818.49	166,818.49	-	-	-	-	166,818.49	-	0.00%	-	-
7020000035	Undergraduate Academic Cntr Voice/Data	632,038.00	631,042.10	-	-	-	-	631,042.10	995.90	0.16%	-	995.90
7020000036	Undergraduate Academic Cntr IT	689,230.00	540,792.52	-	15,059.50	-	15,059.50	555,852.02	133,377.98	19.35%	-	133,377.98
7020000037	Undergraduate Academic Cntr Custodial	147,930.38	147,930.38	-	-	-	-	147,930.38	-	0.00%	-	-
7020000038	RRHEC Nursing Voice/Data	486,810.23	486,810.23	-	-	-	-	486,810.23	-	0.00%	-	-
7900000101	Undergrad Acad Center-Substantial Completion	32,994,455.21	32,994,455.21	-	-	-	-	32,994,455.21	-	-	-	-
Totals:		\$ 78,700,000.00	\$ 75,626,299.27	\$ -	\$ 2,632,337.40	\$ -	\$ 2,632,337.40	\$ 78,258,636.67	\$ 441,363.33	1%	\$ 800,000.00	\$ 1,241,363.33

Cost Center	Cost Center Description									TexPool Interest (UNALLOCATED)	Total Available
1040000011	Capital Projects		2,745.00					2,745.00	(2,745.00)		223,262.90
TOTALS		\$ 78,700,000.00	\$ 75,629,044.27	\$ -	\$ 2,632,337.40	\$ -	\$ 2,632,337.40	\$ 78,261,381.67	\$ 438,618.33	\$ 1,026,007.90	\$ 1,464,626.23



RECAP OF CUMULATIVE EXPENDITURES BY SAFE-HARBOR DATES

Date	Cumulative Spent	IRS Requirement
2/19/2009	\$ 3,213,545.32	\$ 7,870,000.00
8/19/2009	\$ 8,728,818.15	\$ 35,415,000.00
2/19/2010	\$ 19,897,341.99	\$ 59,025,000.00
8/19/2010	\$ 29,338,545.13	\$ 78,700,000.00
2/19/2011	\$ 36,556,801.27	\$ 78,700,000.00
3/19/2011	\$ 36,613,117.88	
4/19/2011	\$ 37,720,577.43	
5/19/2011	\$ 37,874,595.59	
6/19/2011	\$ 41,370,054.90	
7/19/2011	\$ 43,244,524.17	
8/19/2011	\$ 45,717,856.79	\$ 78,700,000.00
9/19/2011	\$ 45,900,865.92	
10/19/2011	\$ 49,544,082.30	
11/19/2011	\$ 49,607,734.43	
12/19/2011	\$ 51,558,557.81	
1/19/2012	\$ 54,967,933.94	
2/19/2012	\$ 58,883,251.69	\$ 78,700,000.00
3/19/2012	\$ 60,439,784.96	
4/19/2012	\$ 61,251,478.34	
5/19/2012	\$ 66,391,391.71	
6/19/2012	\$ 66,499,973.88	
7/19/2012	\$ 67,606,356.83	
8/19/2012	\$ 69,120,759.63	\$ 78,700,000.00
9/19/2012	\$ 69,336,767.53	
10/19/2012	\$ 70,176,344.58	
11/19/2012	\$ 70,540,059.95	
12/19/2012	\$ 72,542,052.27	
1/19/2013	\$ 73,349,006.08	
2/19/2013	\$ 74,790,242.44	\$ 78,700,000.00
3/19/2013	\$ 74,808,562.91	
4/19/2013	\$ 75,329,867.31	
5/19/2013	\$ 75,479,093.00	
6/9/2013	\$ 75,586,672.52	
7/19/2013	\$ 75,629,044.27	

IRS Spend-down Rules/Schedule:

If less than or equal to 25% of debt proceeds will be used on equipment, then the proceeds must be spent according to the 24-month schedule:

Issuance Date	Percentage Spent To Date	Additional
8/19/2008	100.00%	Spend Needed to
8/19/2008	96.09%	Days Remaining to
		Spend Needed to
		Meet Safe-harbor
		Date
		Next Safe-harbor
		Date
6 months	02/19/09	10%
12 months	08/19/09	45%
18 months	02/19/10	75%
24 months	08/19/10	100%

Note There is no penalty against spending down faster than the required scheduled.

Failure to meet IRS spend-down schedule safe-harbors would initiate an evaluation of any arbitrage rebate liability and possible implications to tax-exempt status for bond issue, both requiring consultation with bond counsel.

NOTE 5% MAX ALLOWED FOR INSUBSTANTIAL NON-CAPITAL EXPENSES

Current Non-Capital Expense Amt
 7,069,636.57
 9.0%

ATTENTION! EXCEEDS MAXIMUM ALLOWED

NOTE \$5M related to Building Construction and FF&E

Extension for reasonable retainage. An issue does not fail to satisfy the spending requirement for the fourth spending period as a result of unspent amounts for reasonable retainage if those amounts are allocated to expenditures within 3 years of the issue date.