TO : UNITED OVERSEAS BANK LIMITED
(INCORPORATED IN SINGAPORE)

UOB 大華銀行

APPLICATION FOR EXPORT INVOICE FINANCING

Date:

We refer to the latest facility letter (the "**Facility Letter**") issued by you to us in relation to the account receivables financing facility (the **"Facility"**).

Subject to the terms of the Facility Letter, we hereby:

(a) apply for the drawdown of the Facility on the following terms:-

(i) Amount of Advance:
(ii) Drawdown Date:
(iii) Loan Period: days
(Iv) Interest amount to be deducted upon drawdown: (note: applicable only in the case of interest payment in advance)

(b) request you to credit the loan proceeds to our account no. maintained with you. You are authorised to debit the above account or any of our accounts for our loan repayment and to debit any of our accounts for any fee, interest and charges incurred in respect of the Facility;

(c) enclose the invoice(s) and other supporting documents (duly certified by us) evidencing that the relevant goods and/or services (the "**Goods**") have been supplied to the buyer(s) in accordance with the terms and conditions of the invoice(s) with details as follows:-

(i) Buyer:
(ii) Invoice No.:
(iii) Invoice Amount:
(iv) Invoice Due Date:
(v) Shipment Date (if applicable):
(vi) Name of Vessel/Carrier (if applicable):

(the "**Sale Transaction**");

(d) represent and warrant that this financing is for our genuine trading transaction and there is no other financing obtained in connection with the enclosed invoice(s), the title documents of the Goods, the Goods, the sale proceeds and/or insurance proceeds;

(e) undertake that we will provide you with any document and/or information in relation to the Sale Transaction and the Goods upon your request;

(f) undertake that we will not use any receivables and/or insurance proceeds (if any) relating to the Sale Transaction for securing any banking facilities (other than those granted to us by you) and other purposes as prohibited or restricted by law, and agree not to sell, charge, part with possession of or otherwise deal with any such receivables and/or insurance proceeds (if any), whether in whole or in part, without your prior written consent;

(g) undertake, at our own costs and expense, to provide satisfactory evidence of complete performance of the Sale Transaction and other information you may require;

(h) undertake to ensure due and punctual payment by the Buyer and the receivables and/or insurance proceeds will be credited to our account with you as designated by you from time to time;

(i) agree that we shall indemnify you and your delegate(s) on demand (on a full indemnity basis) against all liabilities, losses, payments, damages, demands, claims, expenses and costs (including legal fees), proceedings or actions which you or your delegate(s) may suffer or incur in connection with this application or the Facility;

(j) agree that you reserve the right to demand repayment of the Facility together with interest at any time and to impose penalty in case of overdue payment and you are authorised to debit any of our account(s) maintained with you for all sums owing by us to you;

(k) agree that this application and the granting of the Facility is subject to the Trade Finance Security Assignment, Standard Terms for Banking Facilities as are in effect from time to time and any other agreements previously executed by us and delivered to you, if any. In case of conflict, terms of this application shall prevail to the extent of conflict; and

(l) agree that this application is governed by and shall be construed in accordance with the laws of Hong Kong SAR and agree to submit to the non-exclusive jurisdiction of the Hong Kong courts.

s.v.

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Authorised Signature(s) and Company Chop