

**MINUTES OF THE
GOVERNOR'S BOARD OF ECONOMIC DEVELOPMENT**

July 16, 2009 • 10:00 a.m. to 12:00 p.m.
324 South State Street, 5th Floor
Salt Lake City, Utah

Members Present: Amy Rees Anderson, Ragula Bhaskar, Jack Brittain, Stanley Ellington, Molonai Hola, Nikos Linardakis by phone, Jerry Oldroyd, Gerald Sherratt, James Sorenson

Members Absent: Mike Dowse, Mary Draper, Mel Lavitt, Cliff White

Visitors: Kimberly Bartel, Peter Black, Todd Brightwell, Lois Collins, Jeff Edwards, Jim Grover, Tina Lewis, Lyndy Lovelady, Steve Oberbeck, Madeline Rozwat, Sarah West

Staff: Ashley Anderson, Clark Caras, Mimi Davis-Taylor, Sophia Dicaro Goodick, Theresa Foxley, Amy Hamblin, Gary Harter, Greg Hartley, Fred Lange, Derek Miller, Marshall Moore, Christina Oliver, Michael Sullivan

Welcome –

Approval of the June 2009 Minutes

MOTION: Jerry Oldroyd moved to approve the minutes of the June 11, 2009 GOED Board Meeting. Gerald Sherratt seconded the motion. Motion carried unanimously.

Motion Picture Advisory Committee

Circle of Eight

Project:

- Category: Webisode
- Genre: Suspense Thriller
- Executive Producer(s): Alexandra Milchan & David van Eyssen
- Producer: Jamie Boscardin Martin
- Director: David van Eyssen

Jobs and Revenue:

- Estimated Utah Cast: 6
- Estimated Utah Cast Average Salary: \$500/day
- Estimated Utah Crew: 70
- Estimated Utah Crew Average Salary: \$300/day
- Estimated Utah Extras: 22
- Estimated Utah Extras Average Salary: \$112/day
- Length of Utah Film Production: 20-23 days
- Estimated Utah Spend: \$2,392,700.00

Financing: 100% Financed

Project Schedule:

- Prep: July 6 – August 7, 2009
- Principal Photography: August 10 – September 4, 2009
- Wrap: Sept 7 – Sept 11, 2009

Motion Picture Advisory Committee Recommendation:

- Approved by the Motion Picture Advisory Committee (MPAC) July 2009.

MOTION: Nikos Linardakis moved to approve *Bronson Avenue II LLC* for the webisode ‘*Circle of Eight*’, an MPIF Cash Rebate not to exceed 20% of the total dollars left in the state. The total dollar amount of the cash rebate shall not exceed \$478,540. Jack Brittain seconded the motion. Motion carried unanimously.

The Letter

Project:

- Category: Feature Length
- Genre: Family
- Producer: Taylor Hendershot
- Director: Eric Hendershot

Jobs and Revenue:

- Estimated Utah Cast: 21
- Estimated Utah Cast Average Salary: \$100/day
- Estimated Utah Crew: 21
- Estimated Utah Crew Average Salary: \$200/day
- Length of Utah Film Production: 18 days
- Estimated Utah Spend: \$220,000.00

Financing: 100% Financed

Project Schedule:

- Prep: May , 2009
- Principal Photography: July, 2009
- Wrap: August, 2009

Utah Film Commission Recommendation:

- Approved by the Utah Film Commission July 2009.

MOTION: Nikos Linardakis moved to approve Taylor James Limited Partnership “The Letter” for a Cash Rebate from the newly created under 1 million dollar incentive fund not to exceed \$30,000.00. Amy Rees Anderson seconded the motion. Motion carried unanimously.

Marshall Moore, Director of the Utah Film Commission, gave an overview on each film. Mr. Moore also explained to criteria that will allow lower budget films to receive a small incentive for filming in Utah. There is a limited amount of funds available for the lower budget films.

Sundance Institute

Sarah West, Director of Community Development for the Sundance Institute, gave a presentation on the past year’s events and the economic impact that the festival has on the local Utah community. Promotional plans, packages, tourism and international exposure were discussed. This past year there were many more business focused events catering to all of the business executives that come into the state. Ms. West thanked GOED for its support. There was discussion on the festival’s annual funding.

eBay – EDZONE

Establish an Economic Development Zone for purposes of supporting the location of the eBay Project in Draper, Utah.

MOTION: Jerry Oldroyd moved to approve the creation of an Economic Development Zone for Draper City in support of their letter of request detailing the boundaries of the eBay Project located at 170 Lone Peak Parkway, Draper, Utah. Gerald Sherratt seconded the motion. Motion carried unanimously.

Incentives Update

Derek Miller, Managing Director of Corporate Recruitment and Incentives, gave a report on the fiscal year end numbers. Job creation, new state revenue, capital investment and new state wages were discussed. There were also 35 Rural Fast Track applications approved for fiscal year 09.

GOED Report

In Jason Perry’s absence, Derek Miller gave the GOED Report. Mr. Miller introduced Jim Grover. Mr. Grover is GOED’s analyst at the Governor’s Office of Planning and Budget. Mr. Miller also introduced Kimberly Bartel with the Department of Workforce Services. Ms. Bartel handed out the latest workforce data and highlighted a few key points regarding unemployment.

The Meeting Planners International Annual Conference was held last week. It was an honor to have them come to Utah. The bookings for the State of Utah increased 7% during the conference. Clark Caras, Director of Marketing for GOED, reported on recent promotional activities. GOED will be working closely with the Salt Lake Convention and Visitors Bureau on upcoming projects. The Outdoor Retailers Convention begins this week. Riley Cutler, Director of the Outdoor Products Cluster, will be heavily involved.

EDCUtah Report

Todd Brightwell, VP of Business Development for EDCUtah, reported on year end numbers, new projects and upcoming projects. A brief update on California recruitment was given.

Meeting adjourned.