

Thank you for choosing Redstone Federal Credit Union® for your financing needs. We consider it a privilege to assist you and believe you will be pleased with our services. This application is designed for business credit cards from \$5,000 to a maximum of \$50,000. If you would like to request more than \$50,000, please complete our application titled Business Loans greater than \$50,000.

Application Instructions:

1. Please complete all fields. Please note: Only fully completed applications can be processed.
2. Once you have completed the application, you may print it to submit via Fax, mail or in person. You may also print a blank application and write in the required information legibly. Please ensure all information is correct and sign as indicated prior to sending. (NOTE: This form cannot be saved; you must print it once it has been completed.)

By Fax:

(256) 722-3558

By Mail:

Redstone Federal Credit Union
ATTN: Business Lending
220 Wynn Drive
Huntsville, AL 35893

In Person:

Drop off at any convenient RFCU® branch
to be forwarded to Business Lending.

If you have any questions, you may contact Business Lending at (256) 722-3407 or 1-800-234-1234 ext. 3407.

Additional Documents Needed Prior to Closing:

If the loan is approved, the following must be provided prior to closing or with the closing package.

- A certified copy of all [appropriate organizational documents](#). (Articles of Incorporation and By-Laws if a corporation, Articles of Organization and Operating Agreement if a LLC, Partnership Agreement if a Partnership, etc.)
- Provide proof of your Federal Tax Identification number.
- A share account must be opened in the business name.
- At least one owner of the business must be, or become, a member of RFCU, or be in our field of membership.
- Copy of valid, unexpired Driver's License for each principal of the business.
- Copy of valid, unexpired Permanent Resident Card, if applicable, on any principal of the business. (Copy both the front and back sides.)
- There may be other information deemed reasonably necessary by RFCU.

Credit Request

Account Type: Business Credit Card

Amount Requested:\$ _____

Is ATM access desired for ALL Designated Employee Cardholders? ☐ Yes ☐ No

Is Cash Advance access desired for ALL Designated Employee Cardholders? ☐ Yes ☐ No

Company Embossed Name: _____

Maximum 21 characters including spaces

Borrower Information

Legal Name: _____

Doing Business As: _____

Business Structure:

- | | |
|--|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> LLC |
| <input type="checkbox"/> C-Corporation | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Corporate Trust | <input type="checkbox"/> Proprietorship |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> S-Corporation |
| <input type="checkbox"/> Individual Trust | <input type="checkbox"/> Non-Profit |

Physical Business Address: _____

City: _____

State: _____

Zip Code: _____

Is mailing address same as Business Address? ☐ Yes ☐ No

If not, Mailing Address: _____

City: _____

State: _____

Zip Code: _____

Business Phone: _____

Business Fax: _____

Business Website Address: _____

Federal Tax ID: _____

NAICS Code: _____

Date Business Est: _____

(mm/dd/yyyy)

Present Management Since: _____

(mm/dd/yyyy)

Describe Products/Services: _____

Total Number of Employees: _____

Annual Sales Revenue: \$ _____

(last full year)

Existing RFCU Business Member? ☐ Yes ☐ No

If Yes, Existing RFCU

Business Member Number: _____

Primary Banking Institution: _____

Miscellaneous Business Information

Has your business ever been involved in bankruptcy proceedings?

☐ Yes ☐ No

Are there any tax liens against your business?

☐ Yes ☐ No

Is your business involved in any lawsuits?

☐ Yes ☐ No

Does your business own a controlling interest in other businesses?

☐ Yes ☐ No

Is your business involved in any type of judgments?

☐ Yes ☐ No

Has your business ever had a foreclosure?

☐ Yes ☐ No

Does the business or its affiliates currently have any business loans with RFCU?

☐ Yes ☐ No

Is your business a franchise?

☐ Yes ☐ No

If Yes, Name of Franchisor: _____

Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

Owner / Principal 001

First Name: _____

Middle Name: _____

Last Name: _____

SSN: _____

Date of Birth: _____

(mm/dd/yyyy)

Place of Birth

Country: _____

City: _____

State: _____

Principal Type:

☐ Signer & Guarantor ☐ Guarantor ☐ Cosigner

Capacity of Signer:

☐ Agent ☐ Official
☐ Beneficiary ☐ Officer
☐ Borrower ☐ Partner
☐ Member ☐ Trustee

Officer Title: _____

Home Phone: _____

Cell Phone: _____

Work Phone: _____

Email: _____

Physical Home Address: _____

City: _____

State: _____

Zip Code: _____

Own or Rent? _____

Residence Since: _____

Monthly Rent/Mortgage Payment: \$ _____

% Business Ownership: _____

Owner Since: _____

Has the principal declared bankruptcy
in the last 10 years? ☐ Yes ☐ No

Existing RFCU Member? ☐ Yes ☐ No

If Yes, RFCU Member Number: _____

Are you a U.S. Citizen? ☐ Yes ☐ No

If No, What is your residency status? _____

Citizenship: _____

Primary ID Type: _____

Primary ID Issuer: _____

Primary ID Number: _____

Primary ID Issue Date: _____

(mm/dd/yyyy)

Primary ID Expire Date: _____

(mm/dd/yyyy)

Owner/Principal 001: Personal Household Financial Information

Assets

Checking & Savings Accounts: \$ _____

Retirement Accounts: \$ _____

Stocks, Bonds, Securities: \$ _____

Primary Residence: \$ _____

Other Real Estate: \$ _____

Other Personal Property: \$ _____

Other: \$ _____

Total Assets: \$ _____

Liabilities

Credit Cards & Charge Accounts: \$ _____

Installment Loans: \$ _____

Primary Residence Loans: \$ _____

Home Equity Lines of Credit: \$ _____

Other Real Estate Loans: \$ _____

Other: \$ _____

Other: \$ _____

Total Liabilities: \$ _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Owner/Principal 001: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ _____
Spouse Gross Salary: \$ _____

Net Investment Income: \$ _____
Other Income: \$ _____

Owner/Principal 001: Miscellaneous Personal Information

Have you ever been involved in bankruptcy proceedings?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are there any tax liens against you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you involved in any lawsuits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you own a controlling interest in other businesses?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you involved in any type of judgments?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you ever had a foreclosure?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and to make inquiries, as necessary, to verify the accuracy of the statements made. I understand that it is a crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Redstone Federal Credit Union. I understand that all loan proceeds must be used exclusively for business related purposes.

Signature

Date

Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

Owner / Principal 002

First Name: _____

Middle Name: _____

Last Name: _____

SSN: _____

Date of Birth: _____

(mm/dd/yyyy)

Place of Birth

Country: _____

City: _____

State: _____

Principal Type:

☐ Signer & Guarantor ☐ Guarantor ☐ Cosigner

Capacity of Signer:

☐ Agent ☐ Official

☐ Beneficiary ☐ Officer

☐ Borrower ☐ Partner

☐ Member ☐ Trustee

Officer Title: _____

Home Phone: _____

Cell Phone: _____

Work Phone: _____

Email: _____

Physical Home Address: _____

City: _____

State: _____

Zip Code: _____

Own or Rent? _____

Residence Since: _____

Monthly Rent/Mortgage Payment: \$ _____

% Business Ownership: _____

Owner Since: _____

Has the principal declared bankruptcy in the last 10 years? ☐ Yes ☐ No

Existing RFCU Member? ☐ Yes ☐ No

If Yes, RFCU Member Number: _____

Are you a U.S. Citizen? ☐ Yes ☐ No

If No, What is your residency status? _____

Citizenship: _____

Primary ID Type: _____

Primary ID Issuer: _____

Primary ID Number: _____

Primary ID Issue Date: _____

(mm/dd/yyyy)

Primary ID Expire Date: _____

(mm/dd/yyyy)

Owner/Principal 002: Personal Household Financial Information

Assets

Checking & Savings Accounts: \$ _____

Retirement Accounts: \$ _____

Stocks, Bonds, Securities: \$ _____

Primary Residence: \$ _____

Other Real Estate: \$ _____

Other Personal Property: \$ _____

Other: \$ _____

Total Assets: \$ _____

Liabilities

Credit Cards & Charge Accounts: \$ _____

Installment Loans: \$ _____

Primary Residence Loans: \$ _____

Home Equity Lines of Credit: \$ _____

Other Real Estate Loans: \$ _____

Other: \$ _____

Other: \$ _____

Total Liabilities: \$ _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Owner/Principal 002: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ _____
Spouse Gross Salary: \$ _____

Net Investment Income: \$ _____
Other Income: \$ _____

Owner/Principal 002: Miscellaneous Personal Information

Have you ever been involved in bankruptcy proceedings?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are there any tax liens against you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you involved in any lawsuits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you own a controlling interest in other businesses?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you involved in any type of judgments?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you ever had a foreclosure?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

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Signature

Date

Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

Owner / Principal 003

First Name: _____

Middle Name: _____

Last Name: _____

SSN: _____

Date of Birth: _____

(mm/dd/yyyy)

Place of Birth

Country: _____

City: _____

State: _____

Principal Type:

☐ Signer & Guarantor ☐ Guarantor ☐ Cosigner

Capacity of Signer:

☐ Agent ☐ Official
☐ Beneficiary ☐ Officer
☐ Borrower ☐ Partner
☐ Member ☐ Trustee

Officer Title: _____

Home Phone: _____

Cell Phone: _____

Work Phone: _____

Email: _____

Physical Home Address: _____

City: _____

State: _____

Zip Code: _____

Own or Rent? _____

Residence Since: _____

Monthly Rent/Mortgage Payment: \$ _____

% Business Ownership: _____

Owner Since: _____

Has the principal declared bankruptcy in the last 10 years? ☐ Yes ☐ No

Existing RFCU Member? ☐ Yes ☐ No

If Yes, RFCU Member Number: _____

Are you a U.S. Citizen? ☐ Yes ☐ No

If No, What is your residency status? _____

Citizenship: _____

Primary ID Type: _____

Primary ID Issuer: _____

Primary ID Number: _____

Primary ID Issue Date: _____

(mm/dd/yyyy)

Primary ID Expire Date: _____

(mm/dd/yyyy)

Owner/Principal 003: Personal Household Financial Information

Assets

Checking & Savings Accounts: \$ _____

Retirement Accounts: \$ _____

Stocks, Bonds, Securities: \$ _____

Primary Residence: \$ _____

Other Real Estate: \$ _____

Other Personal Property: \$ _____

Other: \$ _____

Total Assets: \$ _____

Liabilities

Credit Cards & Charge Accounts: \$ _____

Installment Loans: \$ _____

Primary Residence Loans: \$ _____

Home Equity Lines of Credit: \$ _____

Other Real Estate Loans: \$ _____

Other: \$ _____

Other: \$ _____

Total Liabilities: \$ _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Owner/Principal 003: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ _____
Spouse Gross Salary: \$ _____

Net Investment Income: \$ _____
Other Income: \$ _____

Owner/Principal 003: Miscellaneous Personal Information

- | | | |
|--|------------------------------|-----------------------------|
| Have you ever been involved in bankruptcy proceedings? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are there any tax liens against you? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are you involved in any lawsuits? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Do you own a controlling interest in other businesses? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are you involved in any type of judgments? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Have you ever had a foreclosure? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and to make inquiries, as necessary, to verify the accuracy of the statements made. I understand that it is a crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Redstone Federal Credit Union. I understand that all loan proceeds must be used exclusively for business related purposes.

Signature

Date

Business Financial Results

Last Three Years

20____

20____

20____

Annual Sales:

\$ _____

\$ _____

\$ _____

Net Profit/(Loss):

\$ _____

\$ _____

\$ _____

All Owners

Please enter all owners. Total Ownership Percentage must equal 100%.

First Name	Last Name	Percent Ownership %	RFCU Member Number

Cardholders

Embossed Name on Card <small>(maximum 21 characters)</small>	Requested Limit
	\$
	\$
	\$
	\$
	\$

Agree to Terms & Conditions

(1) Do not submit this application before you read it or if any spaces intended for the agreed terms are left blank. (2) You are entitled to a complete copy of the Redstone Federal Credit Union Visa® Business Credit Card Agreement and Disclosure. (3) You may at any time pay the total balance under the agreement.

Disclosure Statement Terms and Conditions

All of the below information is accurate as of **March 1, 2016**, but may be subject to change after this date. For information regarding any such change, you should contact Redstone Federal Credit Union at 220 Wynn Dr., Huntsville, AL 35893 or call us at 256-722-3480 or 1-800-234-1234 ext. 3480.

Interest Rates and Interest Charges

**Annual Percentage
Rate (APR) for Purchases
and Balance Transfers***

8.00%

**APR for
Cash Advances***

13.24%

Variable Rate Information

The APR may vary. The APR for Purchases and Balance Transfers is determined by adding 4.50% to the US Prime Rate as published in the Wall Street Journal on the last business day of each month. The APR for Cash Advances is determined by adding 9.74% to the US Prime Rate as published in The Wall Street Journal® on the last business day of each month. The ANNUAL PERCENTAGE RATE shall not be adjusted lower than 6.50% nor higher than 18% or the maximum Annual Percentage Rate permissible by law, whichever is less.

**Grace Period for the
Repayment of the
Balance for Purchases**

Your due date is at least 25 days after the close of each billing cycle. You will not be charged interest on purchases or balance transfers if you pay your entire balance by the due date each month. You will be charged interest on cash advances starting on the posting date.

**Method for Computing
Your Balance**

"Average daily balance (including new purchases)" is the method used. See your account agreement for more details.

Card Fees

No cost for the issuance of new cards. Replacement of lost or stolen cards is \$5 each.

Late Payment Fee

\$25.00

Over the Credit Limit Fee

\$30.00

**Minimum Monthly
Payment**

3.00% of the outstanding balance. Minimum payment of \$25.00. Balance to be paid in full if less than \$25.00.

Returned Check Fee

\$25.00

Maximum Maturity

N/A

Foreign Transaction Fees

Up to 1% of the converted transaction amount for each international multicurrency or single currency transaction.

*The Annual Percentage Rate for Purchases and Balance Transfers corresponds to a monthly periodic rate of 0.6667%. The Annual Percentage Rate for Cash Advances corresponds to a monthly periodic rate of 1.1033%. The Annual Percentage Rate for Purchases, Balance Transfers, and Cash Advances is based upon the value of a "loan rate index" plus a margin and is subject to change monthly. The current index is the most recent index figure available as of the last business day of the calendar month just prior to the calendar month of the Visa Business Credit Card Agreement or current billing cycle. If more than one rate is published, Redstone Federal Credit Union may choose the highest rate. An increase in the U.S. Prime Rate will result in an increase in the amount of your Finance Charge, Minimum Periodic Payment, and Outstanding Balance.

You, the guarantor(s), hereby agree to unconditionally, absolutely and irrevocably personally guarantee payment of all amounts due under, and the performance under the terms of, Redstone Federal Credit Union Visa Business Credit Card Agreement and Disclosure ("Agreement"), and you further agree to pay the total balance due on the Credit Line Account ("Account") opened pursuant to the Agreement upon demand, in the event of any default under the Agreement that governs the Account. You hereby waive any notices regarding the agreement or this guaranty, and you agree that Redstone Federal Credit Union may report your liability for and the status of the account to credit bureaus and others who may lawfully receive such information. You agree that your personal credit history may be used in making credit decisions and consumer reports on you may be obtained from time to time. Direct inquiries of employers and businesses where you maintain accounts may also be made. No revocation of this Personal Guaranty shall be effective until thirty days after RECEIPT by the Credit Union of WRITTEN notice of revocations, and any such revocation shall not affect, in any respect, your guaranty hereunder of any and all indebtedness arising or resulting from the Visa Business Credit Card Agreement and Disclosure, incurred prior to the effective date of revocation.

By submitting this application, you, the Authorized Agent(s) and/or Personal Guarantor(s), on behalf of the business and yourself, certify that all information provided in this loan application including financial statements and other financial data is complete and accurate to the best of your knowledge and are for the purpose of either obtaining a loan or guaranteeing a loan with Redstone Federal Credit Union. You understand that we will retain this application whether or not it is approved. You authorize us to obtain information about you personally (whether or not you have personally guaranteed the loan) and your business from credit reporting agencies and other sources we deem appropriate in considering this application and subsequently for purposes of updates, renewals, or extensions of credit granted as a result of this application or in reviewing or collecting the account. If this loan application is approved, you understand that all loan proceeds must be used exclusively for business related purposes. You understand that it is a crime to willfully and deliberately provide incomplete or inaccurate information on loan applications made to Redstone Federal Credit Union.

On behalf of your business, you represent that your business is a valid business entity; and that you are an Authorized Agent(s) of the business with the authority to enter into contractual agreements. You agree to be bound by the Terms and Conditions of Redstone Federal Credit Union Visa Business Credit Card Agreement and Disclosure if this loan application is approved.

I, the Authorized Agent(s), am an officer (if a corporation), general partner (if a partnership or LLP), manager (if an LLC) or owner of the business. I, the Authorized Agent(s) and/or Personal Guarantor(s) understand that I must agree to the Business Visa Credit Card Terms and Conditions before this application can be submitted.

Signature

Title

Date