



Iowa Region
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LIEN WAIVER AND RELEASE

The Producer identified below contacted representatives of _____ Cooperative (the "Cooperative") with respect to a donation of the Producer's farm products or the proceeds thereof to the **American National Red Cross** (the "RED CROSS") as follows:

Name of Producer: _____

Address: _____

City: _____ State: _____ Zip: _____

Farm Product Type: _____

Market Value of Farm Products on Date of Sale/Donation: _____

Not to exceed \$ _____ per calendar year.

The records of the RED CROSS indicate that certain lienholder(s) filed an Effective Financing Statement (EFS), Financing Statement, Statutory Lien or other lien filings which purportedly cover the above-described farm products. Therefore, in accordance with its existing policies, the Cooperative cannot purchase the farm products from Producer and deliver the donation to the RED CROSS unless the Cooperative receives a waiver and release of the security interest specified in the EFS or lien filing from each lienholder. In addition, the RED CROSS cannot accept a direct gift of the farm products unless such waiver and release is received.

The undersigned Lienholder hereby waives and releases the security interest identified in its lien filings (existing and as hereafter amended, continued or renewed) in the Producer's farm products to the extent the market value of said farm products do not exceed the amount set forth above as determined on a calendar year basis. The market value for any farm product donated to the RED CROSS shall be determined as of the day of said donation. The Cooperative is authorized to either receive the above-described farm products on behalf of RED CROSS free and clear of the below identified Lienholder's lien, or to purchase the above-described farm products and remit the proceeds directly to the RED CROSS without identifying the Lienholder as a payee on that payment of grain settlement proceeds to the RED CROSS, without further accounting to the Lienholder. The Cooperative is further entitled to rely upon a photocopy or facsimile signature of this Waiver and Release.

This Waiver and Release shall remain in effect, and the Cooperative may rely hereon, until the earlier of: (a) five (5) years from the date identified below; or (b) the date that the undersigned lienholder delivers a written revocation of the Waiver and Release to the Cooperative.

Date: _____

Signature: _____

Print Name: _____

Title: _____

Name of Secured Party: _____