



CU News

Published for the Members of Butler Armco Employees Credit Union

Summer 2012

Another Way to Pay for College

BAECU Now Offers a Private Student Loan Solution with Your Best Interest in Mind!

Paying for college is a challenge many students and parents face. In recent years, the gap between available federal aid, such as loans and grants, and the cost of education has grown larger than ever before. BAECU is here to help with **Credit Union Student Choice** private student loans.

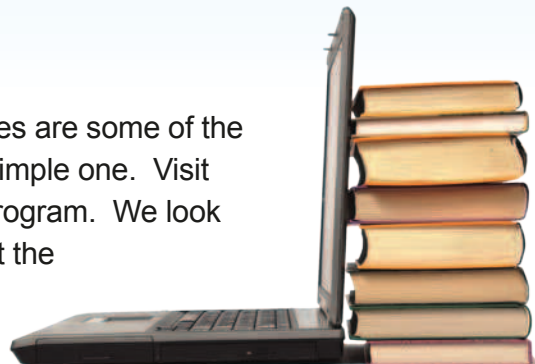


Here are just a few **Student Choice** benefits...

- Zero origination fees
- Low interest rates
- Deferral of principal and interest while in school
- One application for your entire Undergraduate enrollment
- Flexible repayment terms



As you've come to expect from your Credit Union, our rates are some of the best you can find, and we'll make the lending process a simple one. Visit **www.baecu.com** for more information on this valuable program. We look forward to helping you achieve a higher education without the higher price tag!



*Annual Percentage Rate. The index rate is variable and will adjust quarterly, using the Prime Rate as published in the Money section of the Wall Street Journal on the first business day of the preceding month. Rates will range from 2 – 5% above the Prime Rate, with a floor rate as low as 6.00%. Your rate will be determined based on credit approval. Other terms and conditions may apply. Contact the Credit Union for complete details.

What Are Your Retirement Questions?

A Message from the MEMBERS Financial Services Program



401(k) rollovers, lump sum distributions, and individual retirement planning are complicated issues that result in a variety of questions, such as:

- Should I rollover my 401K/Thrift Plan?
- How do I supplement my Retirement income?
- What will I do with my savings plan proceeds?
- How will taxes affect me?
- Which pension benefit option should I elect?
- Can I afford to take early retirement?
- How can I withdraw income before Age 59½?

Why go someplace else for help? Contact your local MEMBERS Financial Services representative, Chuck Headley, at the Credit Union. Chuck will examine your particular situation and help you prepare for a secure retirement. Contact Chuck today at (724) 284-2020, x1030.



Representatives are registered through, and securities are sold through, CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. **Nondeposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the credit union.** FR08981458RET (0302)

Work With Someone You Trust



Charles E. Headley, CRPC®
Vice President, Wealth Management

- 401(k) Pension Rollovers
- Retirement Planning
- Education Funding
- Mutual Funds
- Life Insurance
- Long-Term Care Insurance
- Wealth Management

Be Alert With eAlerts!

Managing your Credit Union accounts is easier and more convenient than ever before. BAECU offers eAlerts! through our free online banking service, **PCTeller**. eAlerts! email notification system provides you with real-time notification, via email, as important account events occur. You can choose when to be notified, what information you want contained in the email, provide multiple email addresses and even create multiple eAlerts! of the same type.

For example, you can be notified at your home email address when your account balance falls below \$100 and on your email-enabled wireless device when it drops below \$20.



eAlerts! Functions Include:

- Low balance
- Non-Sufficient Funds (NSF)
- Courtesy Pay
- Overdraft transfer
- Direct Deposit
- Low available credit
- Loan payment changed
- Maturing Certificate
- Specific check clearing
- Large check card purchase
- Large credit card purchase
- Mailing address change
- Loan payment due

eAlerts! Benefits Include:

- More control
- Avoid unnecessary fees
- Reduce fraud risk
- Free service to all members
- Email to multiple addresses

Sign up for eAlerts! at **www.baecu.com**...another free service offered by your Credit Union!

Welcome to the Credit Union



We've recently added new Sponsor Organizations to our field of membership. We would like to take this opportunity to welcome them to the BAECU family.

Mikan Motor Company, Butler
Berry Metal Company, Harmony

Tell your co-workers and family members about the great benefits of Credit Union membership and invite them to join BAECU.

If you know of an organization that would like to offer Credit Union membership to its employees or members, please contact us. We're always looking for new groups!

HOLIDAY CLOSING

The Credit Union will be closed on the following day to observe the holiday. The ATMs, **PCTeller** and **Tele-R-Phone** are always available for members' use.



LABOR DAY

Monday,
September 3, 2012



Simplify Your Life with **BillPay**

Go ahead....make your life easier. Save time. Pay your bills online.

FREE.... Pay your bills anytime, anywhere - 24 hours a day, 7 days a week

FREE.... Save the time and hassle of writing and mailing checks – online **BillPay** is fast and easy

FREE.... Mortgage, utilities, insurance – whatever you want to pay – **BillPay** lets you send payments from your PC

FREE.... Set up automatic recurring payments – you'll never have to worry about forgetting to pay a bill again

FREE.... Make as many payments as you want every month

What are you waiting for? Sign up for this outstanding free service from your Credit Union.



LOAN RATES

EQUAL OPPORTUNITY
LENDER

Term (months) APR*

Auto

2011-2013	0 – 36	1.50
	37 – 60	2.25
	61 – 72	2.75
2010	0 – 60	2.50
	61 – 72	2.95
2009	0 – 60	2.80
2008	0 – 54	3.00
2007	0 – 48	3.25
2006	0 – 48	3.50
2005 & older	0 – 36	3.75

Home Equity Loan

1st Lien (0-85% LTV)	0 – 60	2.75%
	61 – 84	3.10
	85 – 120	3.25
2nd Lien (0-85% LTV)	121 – 180	3.75
	0 – 60	3.75
	61 – 84	4.00
2nd Lien (85%-100% LTV)	85 – 120	4.50
	121 – 180	4.85
	0 – 60	6.65
Line-Of-Credit	61 – 84	6.85
	85 – 120	6.85
	121 – 180	6.85
		3.25

Mortgage

Call or view website for rates

Personal

Savings Secured	0 – 60	1.90
Signature	0 – 42	11.00
Line-Of-Credit		10.50
VISA		11.75

Recreational Vehicle

New	0 – 60	6.50
	61 – 84	6.75
	85 – 120	7.00
Used	0 – 48	7.00
	49 – 84	7.50

Student (CU Student Choice) As low as 6.00%

DIVIDEND RATES

Federally insured
by NCUA

Avg. Daily Balance	Rate	APY**
Savings & IRA Savings¹		
0.01 – 10,000	0.15%	0.15%
10,000.01 – 25,000	0.20	0.20
25,000.01 – 50,000	0.30	0.30
50,000.01 – above	0.40	0.40

Checking

0.01 – 500	0.10	0.10
500.01 – 7,500	0.15	0.15
7,500.01 – above	0.20	0.20

Christmas Club¹

0.01 – above	0.15	0.15
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Certificates² Call or view website for rates

IRAs² Call or view website for rates

Rates as of June 1, 2012.

All information subject to change at any time.

* Annual Percentage Rate (APR) ** Annual Percentage Yield (APY)

¹ Dividend compounded monthly, credited monthly on average end of day balance. No dividend paid on accounts closed during the month, except Certificates and IRAs.

² Certificate and IRA rates are subject to change up to the time of purchase or renewal. Normal rate changes will be made on Wednesdays. Certificates, IRAs, and Christmas Clubs subject to penalty for early withdrawal.

SWEET SIMPLICITY

BAECU'S VISA CREDIT CARD

11.75%

ANNUAL PERCENTAGE RATE

- NO Annual Fee
- NO Minimum Finance Charge
- NO fee for balance transfers or cash advances

NO tricks. NO strings.
YOUR Credit Union.



IRA REQUIRED MINIMUM DISTRIBUTION NOTIFICATION

Payments from your IRA are subject to Federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. You will need to contact us to change your withholding election and to complete the appropriate form.

Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You do not need to contact us unless you wish to make any changes to your existing allocations.

Newsletter Contest

To enter, simply answer the following questions, then detach the form and return it to the Credit Union office. Entries must be received by July 31, 2012. If your name is drawn, you'll win a \$25 Gift Card. You must be a member to win.

1. Your favorite thing about Summer? _____
2. The Pittsburgh Steelers will win how many games this coming season? _____
3. What is one thing you hope to buy before the year is over? _____

Name _____

Address _____

Phone Number _____ Account Number _____

Congratulations to the winners of our Spring 2012 newsletter contest: Kellie Donahue, Dominic Spahn, & Mary Lu Steighner. Their names were drawn out of 715 entries and they each won a \$25 Gift Card.



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724-284-2020
www.baecu.com

Hours
Monday, Tuesday, Wednesday
9:00AM – 4:30PM
Thursday & Friday 9:00AM – 6:00PM