

Skip-a-Payment

means more Cash in your Stocking.

Need a little extra cash for the holidays?
Our *Skip-a-Payment** plan lets you skip a loan payment in either December or January to help with those extra expenses.



1. Please complete the Skip-a-Payment Agreement below and return it to us. The agreement must be signed by the member and any co-borrowers/co-signers on the loan.
2. There is a processing fee of \$25.00 for each loan on which you choose to skip a payment. Please include a check along with the agreement, or you may have it deducted from your TTCU checking or savings account.
3. The request form must be received at least 3 business days before payment is due.

Qualifications:

- All TTCU accounts must be current and in good standing.
- Loan must be open for at least 6 months.
- You must have paid at least 6 consecutive months on time.
- Delinquent loans are not eligible.
- Mortgage loans and home equity loans are not eligible.
- Any loan which has been extended once in the last 6 months or twice in the last 12 months is not eligible.
- Any collateralized loan with an active CPI policy is not eligible.



For additional details or questions, please contact your local branch or call us at (615) 244-1910 or (800) 755-8828.

*See reverse for terms.

Member Name _____ Account/Loan Number _____

I want to skip my loan payment during the month of ___ December 2010 ___ January 2011 (choose one).

___ Check Enclosed

___ Deduct Fee from TTCU Account # _____
___ TTCU Checking ___ TTCU Savings ___ TTCU Other _____

I understand there is a \$25.00 processing fee for each loan skipped. The processing fee does not reduce the principal balance. I understand that interest will continue to accrue on the outstanding balance and may result in higher total finance charges on my loan and will extend the term of my loan. I understand if my loan payment is made through payroll deduction, the payment will be deposited to my regular savings account or other TTCU account designated by me for any excess. I understand if my payment is made by automatic debit from another financial institution that it will be stopped for the month I am skipping and that it will be reinstated for the following month provided this request is received by TTCU at least 3 business days before the payment is due. I understand if the correct fee amount is not enclosed or if I do not have sufficient funds in my TTCU account designated by me for payment of fee that this request will not be processed. All borrowers agree to the above and all borrowers must sign.

Borrower's Signature _____ Date _____

Co-Borrower's/Co-Signer's Signature _____ Date _____

Skip-a-Payment Terms:

I understand there is a \$25.00 processing fee for each loan skipped. The processing fee does not reduce the principal balance. I understand that interest will continue to accrue on the outstanding balance and may result in higher total finance charges on my loan and will extend the term of my loan.

All borrowers agree to the above and all borrowers must sign.