



Petroleum resource rent tax (PRRT) starting base return

If this is an amendment to a previously lodged return, provide the amendment number

WHEN TO USE THIS FORM

Use this form to notify of the:

- entity's choice of valuation approach, and
- amount of the entity's starting base for its interest in an exploration permit, retention lease, petroleum project or combined project.

A separate form should be completed for the entity's interest in each exploration permit, retention lease, petroleum project or combined project that it held on 30 June 2013.

! This form needs to be lodged for the entity to have a starting base for its interest in a current or future petroleum project.

WHO SHOULD COMPLETE THIS FORM

Complete this form if you are the authorised person for the entity lodging this form.

➤ For information about authorised persons, visit our website at ato.gov.au/authorisedperson

WHEN COMPLETING THIS FORM

If you are filling in this form by hand:

- print clearly in BLOCK LETTERS using a black or dark blue pen
- place in **all** applicable boxes
- do not use correction fluid or covering stickers
- check you have signed and dated the declaration
- make a copy for your records
- mail your completed form to the address shown on page 6.

If you are filling in this form on screen:

- download a copy of this form to your computer
- when complete, print two copies
- sign and date the declaration
- mail your completed form to the address shown on page 6
- keep the second copy for your records.

➤ MORE INFORMATION
For more information or help completing this form, you can:

- read the *Instructions for PRRT starting base return*
- visit our website at ato.gov.au/prrt
- phone us on **13 28 66** between 8.00am and 6.00pm, Monday to Friday.

Section A: Entity information

Provide the details of the entity with the interest in the exploration permit, retention lease or petroleum project. If the interest is in an onshore petroleum project, and is held by an entity which is part of a PRRT consolidated group or multiple entry consolidated (MEC) group, this will be the head company or provisional head company of the group.

1 **Australian business number (ABN)**

2 **Tax file number (TFN)**

➤ See the privacy note in the declaration on page 6 of this form.

3 **Legal name of entity**

4 **Does the project have a PRRT registration number?**

No Go to question 5

Yes PRRT registration number / Go to question 6

5 Project details

Project name

Place in the appropriate box and provide the relevant project reference number and date of issue.

Exploration permit Retention lease Production licence Combined project

Permit, lease, licence or combination certificate number Date of issue ^{Day} / ^{Month} / ^{Year}

! If the interest is in the North West Shelf project, place in the production licence box and leave the production licence number and date of issue blank.

Additional production licence details

If the interest is in the North West Shelf project or is a combined project, and you have **not** previously notified the ATO of the relevant production licences, provide the details of all production licences for the entity's interest in the petroleum project.

1 Production licence number Date of issue ^{Day} / ^{Month} / ^{Year}

2 Production licence number Date of issue ^{Day} / ^{Month} / ^{Year}

3 Production licence number Date of issue ^{Day} / ^{Month} / ^{Year}

4 Production licence number Date of issue ^{Day} / ^{Month} / ^{Year}

5 Production licence number Date of issue ^{Day} / ^{Month} / ^{Year}

Entitlement to petroleum from project . %

If the entitlement cannot accurately be described as a percentage, provide details below

> If there are **more than five** production licences to list, provide these details on a separate sheet of paper:

- title each page 'Project details: additional production licences'
- the ABN and name of the entity provided at questions 1 and 3
- the production licence number and date of issue.

6 Have any of the entity's address details changed since it last notified the ATO?

No Go to question 9

Yes Complete questions 7 and 8 as appropriate

! If you have not notified the ATO of the entity's address details, complete questions 7 and 8.

7 Entity's main business location or address for PRRT

This must be a street address, for example, 123 Smith St.

Suburb/town

State/territory

(Australia only)

Postcode

(Australia only)

Country if other than Australia

8 Entity's postal address for PRRT

If the entity's postal address is the same as its business address, place in this box.

Suburb/town

State/territory

(Australia only)

Postcode

(Australia only)

Country if other than Australia

9 Did the entity have a functional currency election in place on 30 June 2012?

No Go to section B

Yes

10 What is the functional currency translation rate?

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Provide the functional currency translation rate used to four significant figures.

11 State the applicable functional currency code

For the list of the functional currency codes that can be used, refer to *Guide to functional currency rules* on our website at www.ato.gov.au

Section B: Market value approach

12 Has the entity chosen the market value approach for its interest in the exploration permit, retention lease, petroleum project or combined project?

No Go to section C

Yes

13 Total market value of all starting base assets as at 1 May 2010

A \$ ·~~X~~

14 Interim expenditure

B \$ ·~~X~~

15 Reductions applied

C \$ ·~~X~~

16 Total starting base amount on 30 June 2012

(A + B - C) **D** \$ ·~~X~~

17 What was the primary market valuation method used by the entity to value its starting base assets?

18 How was the valuation undertaken?

By an independent (external) valuer

Entirely in-house

In-house with some assistance from an independent (external) valuer

Section C: Alternative valuation method

19 Has the entity chosen the alternative valuation method to determine the market value of its interest in the exploration permit, retention lease, petroleum project or combined project?

No Go to section D

Yes

20 Coal seam gas reserves

Estimated coal seam gas reserves

A ·~~X~~ gigajoules

Date coal seam gas reserves estimated

Day / Month / Year
 / /

Production since estimate to 1 May 2010

B ·~~X~~ gigajoules

21 Alternative valuation method amount

[(A – B) × 0.6] C \$ ·~~X~~

22 Interim expenditure

D \$ ·~~X~~

23 Total starting base amount on 30 June 2012

(C + D) E \$ ·~~X~~

Section D: Book value approach

24 Has the entity chosen the book value approach for its interest in the exploration permit, retention lease, petroleum project or combined project?

No Go to section E

Yes

25 Date of audited accounts or auditor's report

If asset values have come from both the audited accounts and an auditor's report place in this box

Date of the report from which most of the values have come
 Day / Month / Year
 / /

26 Period to which the audited accounts relate Day / Month / Year to Day / Month / Year
 / / to / /

27 Value of starting base assets from audited accounts or auditor's report A \$ ·~~X~~

28 Uplift applied B \$ ·~~X~~

29 Adjusted interim expenditure C \$ ·~~X~~

30 Reductions applied D \$ ·~~X~~

31 Total starting base amount on 30 June 2012 (A + B + C – D) E \$ ·~~X~~

! The value of starting base assets under the book value approach excludes mining rights and interests, mining, quarrying and prospecting information, or rights to such information, and goodwill.

Section E: Look-back approach

32 Has the entity chosen the look-back approach for its interest in the exploration permit, retention lease, petroleum project or combined project?

No Go to section F

Yes

33 Was the entity's interest in the exploration permit, retention lease, petroleum project or combined project acquired, directly or indirectly, between 1 July 2007 and 2 May 2010?

⚠ If the entity acquired any part of its interest before 1 July 2007 or after 2 May 2010, place in the 'No' box.

If the entity acquired all of its interest between 1 July 2007 and 2 May 2010, place in the 'Yes' box.

No Go to question 36 and complete labels **D**, **E** and **F** only

Yes

34 Acquisition details

Date of acquisition ^{Day} / ^{Month} / ^{Year}

Cost of acquisition **A** \$ ·~~X~~

➤ If the entity acquired its interest in **more than one** transaction between 1 July 2007 and 2 May 2010, provide these details on a separate sheet of paper:

- title each page 'Look-back approach – additional acquisition details'
- the ABN and name of the entity provided at questions 1 and 3
- if the entity has provided the PRRT registration number, provide this number, otherwise provide the project name and permit, lease, licence or combination certificate number(s)
- the acquisition date and acquisition cost for each increase to the entity's interest in the exploration permit, retention lease, petroleum project or combined project.

35 Date of the entity's audited accounts or auditor's report

If the values have come from both audited accounts and an auditor's report place in this box

Date of the report from which most of the values have come ^{Day} / ^{Month} / ^{Year}

36 Total eligible real expenditure amount at 30 June 2012 (excluding uplift)

Total starting base expenditure **B** \$ ·~~X~~

Total acquired exploration expenditure **C** \$ ·~~X~~

⚠ If an acquisition did not occur between 1 July 2007 and 2 May 2010, this will be 0 (zero). The sum of starting base expenditure (**36B**) and acquired exploration expenditure (**36C**) cannot exceed the cost of acquisition.

Total exploration expenditure **D** \$ ·~~X~~

Total general project expenditure **E** \$ ·~~X~~

Total eligible real expenditure **(B + C + D + E)** **F** \$ ·~~X~~

Section F: Declaration

! Only an individual authorised by the entity can sign this declaration.

37 Who is the authorised person signing this declaration?

(Complete all of the fields below)

Full name of signatory

Position held (for example, public officer, trustee or authorised registered tax agent)

Registered tax agent number (if applicable)

Business hours phone number

Before you sign this form

Make sure you have answered all the relevant questions correctly and read the privacy statement below before you sign and date this page. An incomplete form may delay processing and we may ask you to complete a new form.

⊖ Penalties may be imposed for giving false or misleading information.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Place at the appropriate statement.

I declare that I am authorised to complete this form for the entity and the information contained in this form is true and correct.

OR

I declare that:

- I am an agent or registered tax agent authorised to complete this form on behalf of the entity
- the form has been prepared in accordance with the information supplied by that entity
- I have received a declaration from that entity, stating that the information provided to me is true and correct, and
- I am authorised by that entity to give this form to the Commissioner of Taxation.

Signature

You MUST SIGN here

Date

Day / Month / Year
 / /

Lodging this form

Make a copy of your form and any attachments for your own records before you mail it to:

Australian Taxation Office
PO Box 3130
PENRITH NSW 2740