

Thank you for choosing Redstone Federal Credit Union for your ACH needs. We consider it a privilege to assist you and believe you will be pleased with our services.

Application Instructions:

Please complete all the fields. Please note: Only fully completed applications can be processed. Documents submitted with the application will not be returned to you. Please make copies for yourself before you apply.

Application

- Completed Business for ACH Processing Application
- Completed Owner/Principal Guarantor Information for anyone owning 20% or more of the business and all guarantors, prepared jointly with spouse (if married)

Business Financial Information (For Existing Businesses) for ACH requests over \$50,000

- Attach Balance Sheets and Income Statements or complete copies of Business Tax Returns (with all schedules and attachments) for the last three years
- Attach Current Balance Sheet and Income Statement dated within 60 days of this application (Internally prepared is acceptable)

Once you have completed the application, you may print it to submit the entire packet via Mail or In Person. You may also print a blank application and write in the required information legibly. Please ensure all information is correct and sign as indicated prior to sending. (NOTE: This form cannot be saved; you must print it once it has been completed.) Also, sign and date all attached documents requested above (i.e. tax returns, balance sheets, etc.).

By Mail:

Redstone Federal Credit Union
ATTN: Business Services & Support
220 Wynn Drive
Huntsville, AL 35893

In Person:

Drop off at any convenient RFCU branch to be forwarded to Business Services & Support.

If you have any questions, you may contact Business Services & Support at (256) 837-6110 or 1-800-234-1234.

Additional Documents Needed Prior to Setup:

If the ACH Services are approved, the following must be provided prior to setup.

- A certified copy of all [appropriate organizational documents](#). (Articles of Incorporation and By-Laws if a corporation, Articles of Organization and Operating Agreement if a LLC, Partnership Agreement if a Partnership, etc.)
- Provide proof of your Federal Tax Identification number.
- A business savings and checking account must be opened in the business name.
- At least one signor of the business must be, or become, a member of RFCU, or be in our field of membership.
- Copy of valid, unexpired Driver's License for each principal of the business.
- Copy of valid, unexpired Permanent Resident Card, if applicable, on any principal of the business. (Copy both the front and back sides.)
- Any other information deemed reasonably necessary by RFCU.

Credit Request

ACH Credit

Daily Amount Requested: \$ _____

Pre-funding may be required as determined by Redstone Federal Credit Union.

Purpose: _____

ACH Debit

Daily Amount Requested: \$ _____

Reserve account may be required as determined by Redstone Federal Credit Union.

Purpose: _____

Borrower Information

Legal Name: _____

Federal Tax ID: _____

Doing Business As: _____

Date Business Est: _____

(mm/dd/yyyy)

Business Structure:

- Individual LLC
- Corporation Limited Partnership
- General Partnership Proprietorship

Present Management Since: _____

(mm/dd/yyyy)

Describe Products/Services: _____

Physical Business Address: _____

Annual Sales Revenue: \$ _____

(last full year)

City: _____

State: _____

Zip Code: _____

Existing RFCU Business Member? Yes No

Is mailing address same as Business Address? Yes No

Business Member Number: _____

If not, Mailing Address: _____

City: _____

State: _____

Zip Code: _____

Business Phone: _____

Miscellaneous Business Information

Has your business ever been involved in bankruptcy or other legal proceedings? Yes No

Does your business own a controlling interest in other businesses? Yes No

Does the business or its affiliates currently have any business loans with RFCU? Yes No

Existing Business Loans (including RFCU loans)

Excluding Consumer Debt

Lender	Loan Type	Monthly Payment	Current Balance	Collateral
		\$	\$	
		\$	\$	
		\$	\$	
		\$	\$	

All Owners

Please enter all owners. Total Ownership Percentage must equal 100%.

First Name	Last Name	Percent Ownership %	RFCU Member Number

ACH Additional Comments

Agree to Terms & Conditions

By submitting this application, you, the Authorized Agent(s) and/or Personal Guarantor(s), on behalf of the business and yourself, certify that all information provided in this application including financial statements and other financial data is complete and accurate to the best of your knowledge and are for the purpose of ACH Processing with Redstone Federal Credit Union. You understand that we will retain this application whether or not it is approved. You authorize us to obtain information about you personally (whether or not you have personally guaranteed the ACH Services) and your business from credit reporting agencies and other sources we deem appropriate in considering this application and subsequently for purposes of updates, renewals, or extensions of credit granted as a result of this application or in reviewing or collecting the account. If this application is approved, you understand that all ACH Services must be used exclusively for business related purposes. You understand that it is a crime to willfully and deliberately provide incomplete or inaccurate information on applications made to Redstone Federal Credit Union. If this application is approved, an ACH Agreement is required to be completed between your business and Redstone Federal Credit Union.

On behalf of your business, you represent that your business is a valid business entity; and that you are an Authorized Agent(s) of the business with the authority to enter into contractual agreements. You, the Authorized Agent(s), must be an officer (if a corporation), general partner (if a partnership or LLP), manager (if an LLC) or owner of the business. You agree to be bound by the terms and conditions of the applicable Redstone Federal Credit Union agreement if this application is approved.

Signature

Title

Date

Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

Owner / Principal 001

First Name: _____

Middle Name: _____

Last Name: _____

SSN: _____

Date of Birth: _____

(mm/dd/yyyy)

Officer Title: _____

Home Phone: _____

Cell Phone: _____

Email: _____

Physical Home Address: _____

City: _____

State: _____

Zip Code: _____

Own or Rent? _____

Monthly Rent/Mortgage Payment: \$ _____

Has the principal declared bankruptcy
in the last 10 years? Yes No

Are you a U.S. Citizen? Yes No

If No, What is your residency status? _____

Citizenship: _____

Primary ID Type: _____

Primary ID Issuer: _____

Primary ID Number: _____

Issue Date: _____ Expiration Date: _____

(mm/dd/yyyy)

(mm/dd/yyyy)

Owner/Principal 001: Personal Household Financial Information

Assets

Checking & Savings Accounts: \$ _____

Retirement Accounts: \$ _____

Stocks, Bonds, Securities: \$ _____

Primary Residence: \$ _____

Other Real Estate: \$ _____

Other Personal Property: \$ _____

Other: \$ _____

Total Assets: \$ _____

Liabilities

Credit Cards & Charge Accounts: \$ _____

Installment Loans: \$ _____

Primary Residence Loans: \$ _____

Home Equity Lines of Credit: \$ _____

Other Real Estate Loans: \$ _____

Other: \$ _____

Other: \$ _____

Total Liabilities: \$ _____

Owner/Principal 001: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ _____

Spouse Gross Salary: _____

Net Investment Income: \$ _____

Other Income: _____

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and to make inquiries, as necessary, to verify the accuracy of the statements made. I understand that it is a crime to willfully and deliberately provide incomplete or incorrect information on applications made to Redstone Federal Credit Union. I understand that depending on the complexity of my request, I may be asked for additional information. I understand that all ACH Services must be used exclusively for business related purposes.

Signature

Date

Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

Owner / Principal 002

First Name: _____

Middle Name: _____

Last Name: _____

SSN: _____

Date of Birth: _____

(mm/dd/yyyy)

Officer Title: _____

Home Phone: _____

Cell Phone: _____

Email: _____

Physical Home Address: _____

City: _____

State: _____

Zip Code: _____

Own or Rent? _____

Monthly Rent/Mortgage Payment: \$ _____

Has the principal declared bankruptcy
in the last 10 years? Yes No

Are you a U.S. Citizen? Yes No

If No, What is your residency status? _____

Citizenship: _____

Primary ID Type: _____

Primary ID Issuer: _____

Primary ID Number: _____

Issue Date: _____ Expiration Date: _____

(mm/dd/yyyy)

(mm/dd/yyyy)

Owner/Principal 002: Personal Household Financial Information

Assets

Checking & Savings Accounts: \$ _____

Retirement Accounts: \$ _____

Stocks, Bonds, Securities: \$ _____

Primary Residence: \$ _____

Other Real Estate: \$ _____

Other Personal Property: \$ _____

Other: \$ _____

Total Assets: \$ _____

Liabilities

Credit Cards & Charge Accounts: \$ _____

Installment Loans: \$ _____

Primary Residence Loans: \$ _____

Home Equity Lines of Credit: \$ _____

Other Real Estate Loans: \$ _____

Other: \$ _____

Other: \$ _____

Total Liabilities: \$ _____

Owner/Principal 002: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ _____

Spouse Gross Salary: \$ _____

Net Investment Income: \$ _____

Other Income: \$ _____

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Signature

Date

Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

Owner / Principal 003

First Name: _____

Middle Name: _____

Last Name: _____

SSN: _____

Date of Birth: _____

(mm/dd/yyyy)

Officer Title: _____

Home Phone: _____

Cell Phone: _____

Email: _____

Physical Home Address: _____

City: _____

State: _____

Zip Code: _____

Own or Rent? _____

Monthly Rent/Mortgage Payment: \$ _____

Has the principal declared bankruptcy
in the last 10 years? Yes No

Are you a U.S. Citizen? Yes No

If No, What is your residency status? _____

Citizenship: _____

Primary ID Type: _____

Primary ID Issuer: _____

Primary ID Number: _____

Issue Date: _____ Expiration Date: _____

(mm/dd/yyyy)

(mm/dd/yyyy)

Owner/Principal 003: Personal Household Financial Information

Assets

Checking & Savings Accounts: \$ _____

Retirement Accounts: \$ _____

Stocks, Bonds, Securities: \$ _____

Primary Residence: \$ _____

Other Real Estate: \$ _____

Other Personal Property: \$ _____

Other: \$ _____

Total Assets: \$ _____

Liabilities

Credit Cards & Charge Accounts: \$ _____

Installment Loans: \$ _____

Primary Residence Loans: \$ _____

Home Equity Lines of Credit: \$ _____

Other Real Estate Loans: \$ _____

Other: \$ _____

Other: \$ _____

Total Liabilities: \$ _____

Owner/Principal 003: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ _____

Spouse Gross Salary: \$ _____

Net Investment Income: \$ _____

Other Income: \$ _____

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Signature

Date