

Introduced by: Mayor Thompson
 Council Member Johnson
 Council Member Cleworth
 Introduced: July 11, 2005

ORDINANCE NO. 5608

AN ORDINANCE TO AMEND THE 2005 CAPITAL BUDGET FOR THE SECOND TIME; AND SETTING AN EFFECTIVE DATE.

WHEREAS, Ordinance No. 5589, as amended, established the City Capital Budget for the 2005 fiscal year; and

WHEREAS, staff and the Finance Committee have identified revenue and expenditure changes as depicted in the attached summary; and

WHEREAS, it is the intent of Council that the City budget accurately reflect revenues and expenditures.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. There is hereby appropriated to the 2005 capital budget from the following sources of the City of Fairbanks in the amount indicated:

CAPITAL FUND REVENUES

	<u>PRIOR</u>	<u>AMENDED APPROPRIATION</u>
Transfer from Permanent Fund	\$ 480,292	\$ 480,292
Garbage Equipment Replacement	147,000	147,000
Equipment Replacement-Engineering	10,000	10,000
Equipment Replacement-Public Works	200,000	200,000
Equipment Replacement-Building Dept.	15,000	15,000
Equipment Replacement-Police	150,000	150,000
Equipment Replacement-Fire	190,000	190,000
Property Repair & Replacement	100,000	100,000
Transfer from General Fund-Sale of Assets	<u>-</u>	<u>6,882</u>
 Total Appropriation	 <u><u>\$ 1,292,292</u></u>	 <u><u>\$ 1,299,174</u></u>

to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2005 and ending December 31, 2005.

SECTION 2. That Section 2 of Ordinances No. 5589 is amended to read as follows:

CAPITAL FUND EXPENDITURES

DESCRIPTION	PRIOR	AMENDED APPROPRIATION
Mayor and Council	\$ -	\$ -
Office of the City Attorney	-	-
Office of the City Clerk	-	-
Risk Management	-	-
Engineering Division	-	-
Department of Public Works	1,008,000	1,008,000
Building Department	32,500	32,500
Building Abatement	-	-
Police Department	150,000	156,906
Fire Department	249,760	249,760
Finance Department	-	-
Information Systems	144,159	144,159
General Account	-	-
Property Management	-	-
Transfer to Transportation Center	30,000	48,613
Total Capital Fund Appropriation	\$ 1,614,419	\$ 1,639,938
Appropriated to Capital Fund Balance	(322,127)	(340,764)
Beginning Capital Fund Balance	991,965	991,965
12/31/05 Projected Capital Fund Balance	\$ 669,838	\$ 651,201

SECTION 3. All operating appropriations covered by the Budget estimate lapse at the end of the fiscal year to the extent they have not been expended or contractually committed.

SECTION 4. That the effective date of this ordinance shall be the 25th day of July, 2005.

STEVE M. THOMPSON, MAYOR

AYES: Thies, Johnson, Kawasaki, Thies, Seeliger, Cleworth

NAYS:

ABSTAIN:

ABSENT: Eberhart

ADOPTED: July 25, 2005

ATTEST:

APPROVED AS TO FORM

Carol L. Colp CMC, City Clerk

Herbert P. Kuss, City Attorney