# Agenda Report

# April 7, 2014 City Council Meeting

April 7, 2014 Item No. 12

## ISSUE: FY 14 Budget Amendment #2

#### **BACKGROUND:**

There are several items that need to be amended into the City budget for the current FY due to unforeseen projects and other misc increases. None of these expenses were anticipated when the FY 14 budget was adopted for several reasons including new administrator. The breakdown of the unanticipated expenses includes:

- Purchase of new Admin Building
- Street Project
- Completion of 73<sup>rd</sup> and Hickman Project
- Under budgeted for staffing in Public Safety, Code Enforcement and Sewer
- PW Early Retirement
- Larger than anticipated transfers due to sale of 63<sup>rd</sup> and Hickman Property

This should be the final budget amendment for the fiscal year.

#### **RECOMMENDATION:**

Staff recommends the City Council adopt Resolution 14-0413 authorizing the approval of FY 13 budget amendment #2

#### CONTACTS:

Jeffrey A. Fiegenschuh, City Administrator Stacie Wright, Accounting Clerk

# CITY OF WINDSOR HEIGHTS, IOWA

# **RESOLUTION NO. 14-0413**

## A RESOLUTION AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2014

WHEREAS, the City Code provides for the budgetary process required of the City Council and City Administrator in submitting the budget and the Council's action and enforcement thereof; and

WHEREAS, State law requires the adoption of the any budget amendments for the fiscal year July 1, 2013 to June 30, 2014 by May 31<sup>st</sup>, 2014, and all conditions precedent required by State law including public hearing requirements have been fulfilled.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Windsor Heights, Iowa, that the budget amendment for the fiscal year ending June 30, 2014, as set forth in the attached CITY BUDGET AMENDMENT AND CERTIFICIATION be adopted.

PASSED AND APPROVED THIS 7th DAY OF APRIL, 2014.

AYES:

NAYES:

ABSENT:

Diana Willits, Mayor

ATTEST:

Jeffrey A. Fiegenschuh, City Administrator/Clerk

Aug-13

NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET

The City Council of	Windsor Heights	_ in	POLK	County, Iowa
will meet at	1133 66th Street			
at	6:00	on	April 7	
	(hour)		(Date)	
the purpose of amen	2014			

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget		Total Budget
		as certified	Current	after Current
		or last amended	Amendment	Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,689,759		2,689,759
Less: Uncollected Property Taxes-Levy Year	2			0
Net Current Property Taxes	3	2,689,759	0	2,689,759
Delinquent Property Taxes	4	0		0
TIF Revenues	5	1,702,659		1,702,659
Other City Taxes	6	37,948		37,948
Licenses & Permits	7	282,500		282,500
Use of Money and Property	8	1,450		1,450
Intergovernmental	9	843,200	165,000	1,008,200
Charges for Services	10	901,450		901,450
Special Assessments	11	0		0
Miscellaneous	12	436,700		436,700
Other Financing Sources	13	3,203,176	2,500,000	5,703,176
Total Revenues and Other Sources	14	10,098,842	2,665,000	12,763,842
Expenditures & Other Financing Uses				sis is is is is
Public Safety	15	2,516,709	69,500	2,586,209
Public Works	16	680,572	46,000	726,572
Health and Social Services	17	3,100	10.000	3,100
Culture and Recreation	18	457,859	12,000	469,859
Community and Economic Development	19	274,100	6,000	280,100
General Government	20	519,216	77,000	596,216
Debt Service	21	2,048,279	1 005 000	2,048,279
Capital Projects	22	555,000	1,295,000	1,850,000
Total Government Activities Expenditures	23	7,054,835	1,505,500	8,560,335
Business Type / Enterprises	24	1,198,323	21,000	1,219,323
Total Gov Activities & Business Expenditures	25	8,253,158	1,526,500	9,779,658
Transfers Out	26	2,230,176	1,600,000	3,830,176
Total Expenditures/Transfers Out	27	10,483,334	3,126,500	13,609,834
Excess Revenues & Other Sources Over		204 400	464 500	945 000
(Under) Expenditures/Transfers Out Fiscal Year	28	-384,492	-461,500	-845,992
	29	2.508.756		2.508.756
Beginning Fund Balance July 1	30	J===, ==	464 500	11
Ending Fund Balance June 30	31	2,124,264	-461,500	1,662,764

Explanation of increases or decreases in revenue estimates, appropriations, or available cash: The budget amendment consists of additional revenues for a potential loan for new city hall, sale of property and additioanl grants. Additional appropriations include transfers of funds from sale of land, purchase of a new City Hall, Capital projects (streets) beginning in the spring, increased utility costs not anticipated for and additional staffing costs not originally budgeted for.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Jeffrey A. Fiegenschuh, City Administrator City Clerk/ Finance Officer Name

Form 653.C1

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