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## 2011 Approved Budget

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## 2011 Approved Budget

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## MEMORANDUM

DATE: November 30, 2010  
 TO: Mayor Dennis Hancock  
 Board of Aldermen  
 FROM: Art DeWitt, Finance Director  
 RE: Results of November Budget Hearings

Please find attached the following schedules:

1. A recap of changes made by the Board to the General Fund budget.
2. A recap of changes made by the Board to the Storm Water/Parks Fund budget.
3. A recap of changes made by the Board to the Capital Projects Fund budget.

General Fund

During the budget hearings on November 17 and 18, expenditures were reduced by \$21,500. Based on the health insurance plan approved by the Board, another \$37,100 was saved. Total savings for the General Fund amounted to \$58,600.

Unassigned fund balance increased from \$156,000 to \$264,600, or an increase of \$108,600.

Description	Original Budget	Board Budget	Difference
Revenues	\$ 5,701,000	\$ 5,701,000	\$ -
Expenditures	5,489,000	5,430,400	(58,600)
Operating Surplus	\$ 212,000	\$ 270,600	\$ 58,600
Capital Expenditures	(60,000)	(40,000)	20,000
Decrease in 50% Fund Balance	4,000	34,000	30,000
Increase in Unassigned Fund Balance	\$ 156,000	\$ 264,600	\$ 108,600

Storm Water/Parks Fund

During the budget hearings, expenditures were reduced by \$2,200 while health insurance savings reduced expenditures by another \$15,200. Since the budget hearings, the pool management contract bids have been received and the low bid reduced budgeted expenditures by another \$32,900. Total budget savings compared to the proposed budget now amounts to \$50,300.

Unassigned fund balance increased from \$9,300 to \$84,600 or an increase of \$75,300.

Description	Original Budget	Board Budget	Difference
Revenues	\$ 4,921,300	\$ 4,921,300	\$ -
Expenditures	4,894,000	4,843,700	(50,300)
Operating Surplus	\$ 27,300	\$ 77,600	\$ 50,300
Capital Expenditures	(10,000)	(10,000)	-
(Increase) Decrease in 50% Fund Balance	(8,000)	17,000	25,000
Increase in Unassigned Fund Balance	\$ 9,300	\$ 84,600	\$ 75,300

Capital Projects Fund

Capital expenditures increased by \$50,000 based on removal of a \$20,000 pickup truck for Public Works and adding \$70,000 to the Old Highway 141 bridge and roadway project.

Recap of Board Changes  
2011 Budget

Department	Account #	Account Name	Proposed Budget	Board Changes	New Budget
General Fund					
Board of Aldermen	57720	Meals/Lodging/Travel	\$ 500	\$ (500)	\$ -
	57730	Professional Services	400	(400)	-
City Clerk	57720	Meals/Lodging/Travel	1,900	(800)	1,100
	57735	Codification	5,000	(1,000)	4,000
	57745	Training	1,000	(500)	500
Human Resources	57745	Training	500	(100)	400
	57750	Drug Screenings	4,500	(1,500)	3,000
	57791	Advertising	2,500	(2,000)	500
	57880	Employee Awards	1,500	1,700	3,200
Finance	50014	Overtime	200	(200)	-
	57702	Bank Fees	2,000	(700)	1,300
	57705	Public Notices	1,000	(500)	500
	57710	Dues	1,000	(200)	800
	57720	Meals/Lodging/Travel	1,800	(1,800)	-
	57745	Training	1,000	400	1,400
Information Services	57720	Meals/Lodging/Travel	500	(200)	300
	57745	Training	2,500	(1,000)	1,500
	57850	Equipment Maintenance	6,400	(2,400)	4,000
Community Development	57720	Meals/Lodging/Travel	2,000	(600)	1,400
	57745	Training	2,000	(700)	1,300
	58810	Building Maintenance	7,000	(3,500)	3,500
	58811	Building Supplies	500	500	1,000
Public Works	56610	Personnel Equipment	5,000	(1,000)	4,000
	56630	Small Tools	5,000	(1,500)	3,500
	58801	Maintenance - 900 Gregory	4,000	(2,000)	2,000
	58802	Maintenance - Navajo	2,500	(500)	2,000
	58812	Equipment Maintenance	4,000	(500)	3,500
Total Board Changes to the Budget			\$ 66,200	\$ (21,500)	\$ 44,700
Changes to Health Insurance Costs Per Approved Contract					
Administration	52220	Health Insurance	\$ 18,400	\$ (3,000)	\$ 15,400
Human Resources	52220	Health Insurance	8,000	(1,100)	6,900
Municipal Court	52220	Health Insurance	5,900	(1,400)	4,500
Finance	52220	Health Insurance	5,800	(1,300)	4,500
Information Services	52220	Health Insurance	8,200	2,700	10,900
Community Development	52220	Health Insurance	23,000	(4,000)	19,000
Public Works	52220	Health Insurance	210,100	(29,000)	181,100
Total Health Insurance Changes			\$ 279,400	\$ (37,100)	\$ 242,300
Total Changes - General Fund			\$ 345,600	\$ (58,600)	\$ 287,000

Recap of Board Changes  
2011 Budget

Department	Account #	Account Name	Proposed Budget	Board Changes	New Budget
Storm Water/Parks Fund					
Parks & Recreation	50023	Soccer Referees	\$ 2,000	\$ (1,250)	\$ 750
	50024	Kickball Referees	500	(250)	250
RiverChase	57720	Meals/Lodging/Travel	1,000	(700)	300
	5773034	Basketball Camp	-	2,000	2,000
	5773036	Youth Basketball	2,000	(2,000)	-
	57731	Pool Management Contract	453,200	(32,900)	420,300
Total Changes to the Budget			<u>\$ 458,700</u>	<u>\$ (35,100)</u>	<u>\$ 423,600</u>
Changes to Health Insurance Costs Per Approved Contract					
Parks	52220	Health Insurance	\$ 19,300	\$ (5,800)	\$ 13,500
RiverChase	52220	Health Insurance	44,300	(9,400)	34,900
			<u>\$ 63,600</u>	<u>\$ (15,200)</u>	<u>\$ 48,400</u>
Total Changes - Storm Water/Parks Fund			<u>\$ 522,300</u>	<u>\$ (50,300)</u>	<u>\$ 472,000</u>

Department	Account #	Account Name	Proposed Budget	Board Changes	New Budget
Capital Projects Fund					
Public Works	62099	Pickup Truck	\$ 20,000	\$ (20,000)	\$ -
	67606	Old Hwy 141 Road Improvements	435,000	35,000	470,000
	69001	Old Hwy 141 Bridge	984,455	35,000	1,019,455
Total Changes - Capital Projects Fund			<u>\$ 1,439,455</u>	<u>\$ 50,000</u>	<u>\$ 1,489,455</u>



**FENTON**

CITY OF PARKS  
625 New Smizer Mill Road  
Fenton MO 63026-3597  
Phone 636-343-2080  
Fax 636-343-1183

**BUDGET MESSAGE**

November 30, 2010

Mayor, Board of Aldermen, and the Citizens of the City of Fenton:

Herein is presented the City of Fenton proposed budget for fiscal year 2011, prepared in accordance with Section 200 of the Financial Policies Manual that was adopted by the Board on March 20, 2006 with Ordinance # 2791. In accordance with that manual, the budget for fiscal year 2011 meets the following guidelines:

1. To begin the budget process, the Board of Aldermen adopted resolution # 10-09, which established the budget assumptions to be used in the preparation of the 2011 budget document.
2. The budget is prepared on the modified accrual basis of accounting. Under this accounting principle, revenues and expenditures are budgeted in the fiscal year in which revenues are earned or an expenditure commitment is made. For example, retailers collect sales tax revenues in November and December of any given year and remit it to the State in the month following collection. The State then sends the money to Fenton the month after the State receives it. Thus, the money received by the City in January and February of each year is for the November/December receipt collections. As such, these revenues belong to the fiscal year prior to the year collected and are accrued at year-end into the proper year. The budget also recognizes this timing difference and budgets for revenues based on the March to February collection cycle.
3. The budget meets the requirements of Missouri Revised Statutes Section 67.010:
  - a. The budget includes all funds of the City, including operating funds, debt service funds and capital improvement funds.
  - b. All operating budgets are prepared on a balanced basis whereby expenditures cannot exceed revenues plus beginning fund balance.
  - c. The budget includes this introductory budget message.
  - d. Revenues and expenditures are presented for previous years, the current year and the proposed budget year.
  - e. The budget includes debt service schedules listing all outstanding debt of the City.
  - f. A general budget summary is included for each budgeted fund that details actual fund balance for previous years as well as projected fund balance for the current budget year and for the proposed budget year.
4. Each operating fund of the City is budgeted such that an operating reserve equal to 50% of budgeted expenditures is established.
5. The Board of Aldermen will formally adopt the budget through the passage of a budget resolution at the December 2010 Board meeting.

**Resolution No. 10-09**

**SPONSOR: MAURATH**

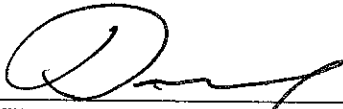
**A RESOLUTION ESTABLISHING THE BUDGET ASSUMPTIONS FOR THE  
FISCAL YEAR 2011 BUDGET.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF  
THE CITY OF FENTON, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:**


**Section 1.** The Board of Aldermen hereby approves the basic budget assumptions to be used in the development of the 2011 budget as reflected in the attached report, which is incorporated herein and made a part of this resolution.

**PASSED** by the Board of Aldermen this 30<sup>th</sup> day of September, 2010.

**APPROVED** this 30<sup>th</sup> day of September, 2010.

  
\_\_\_\_\_  
DENNIS J. HANCOCK, MAYOR

ATTEST:

  
City Clerk



City of Fenton, Missouri  
2011 Budget Assumptions

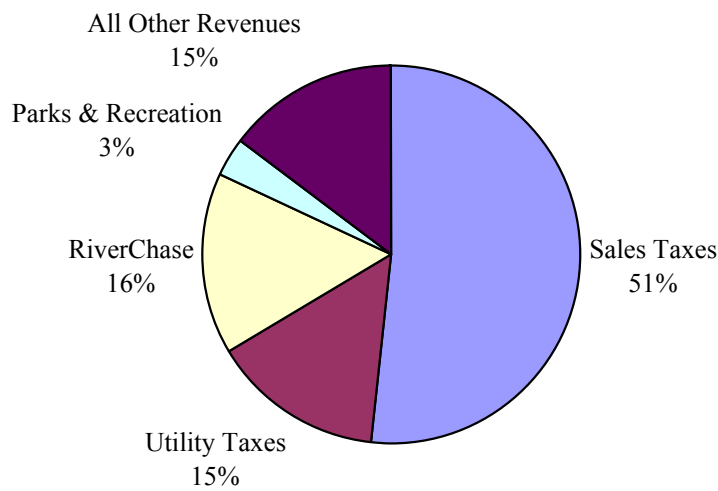
1. Staff will review the 2010 mid-year budget amounts to see what changes may be needed, but will use the 2010 mid-year numbers to the extent possible. Any differences from the mid-year budget numbers will be noted.
2. Based on discussions with our insurance agent, health insurance will increase by 30% while dental insurance will increase by 5%. The increase in health insurance will total \$74,000, with the City paying for \$53,000 of the increase while the employees will pay for \$21,000 of the increase. The increase in dental insurance will be \$1,400, with the City paying for \$1,000 of the increase while the employees will pay \$400 of the increase.
3. There will be no merit increases included in the proposed budget. For comparison, the 2005 merit pool was set at 3%, the 2006 pool was set at 3.2%, the 2007 pool was set at 3.5%, the 2008 pool was set at 3.3%, the 2009 pool was set at 3% and there was no increase for 2010.
4. LAGERS costs will increase from 7.4% of eligible salaries to 8.4% as set by the LAGERS system. The increase will cost the City of Fenton approximately \$17,000 (\$12,000 for General Fund and \$5,000 for Parks). The rate increase was necessitated by the stock market performance in 2008 and 2009 that decreased the value of the investments in the LAGERS plan.
5. The police contract will increase by 3% effective January 1, 2011.
6. Gasoline costs will average \$2.70 per gallon in 2011 and diesel costs will average \$2.75 per gallon. This is based on 2010 year to date average costs of \$2.40 for gasoline and \$2.42 for diesel.
7. Costs for the Midwest Pool Management contract will increase by 3% over the 2010 contract amount. This will add \$13,000 to the costs of the contract.
8. The cost of the trash services contract will increase by 2.0% based on the contract currently in force that allows annual increases of up to 5% based on the consumer price index. Although the July 2010 CPI was only 1.2%, the contract calls for using the December index, which may increase compared to July.



Citywide Operating Revenues

Revenue Source	General Fund		Storm Water/Parks		Total
		% of Total		% of Total	
Sales Taxes	\$ 2,586,000	45.4%	\$ 2,890,000	58.7%	\$ 5,476,000
Utility Taxes	1,572,000	27.6%	-	0.0%	1,572,000
RiverChase	-	0.0%	1,652,000	33.6%	1,652,000
Parks & Recreation	-	0.0%	364,300	7.4%	364,300
All Other Revenues	1,543,000	27.1%	15,000	0.3%	1,558,000
	<u>\$ 5,701,000</u>	<u>100.0%</u>	<u>\$ 4,921,300</u>	<u>100.0%</u>	<u>\$ 10,622,300</u>
2010 Mid Year Budget	5,620,000		4,933,000		10,553,000
Proposed Change	<u>\$ 81,000</u>		<u>\$ (11,700)</u>		<u>\$ 69,300</u>
Percent Change	<u>1.44%</u>		<u>-0.24%</u>		<u>0.66%</u>

**Where The Money Comes From**



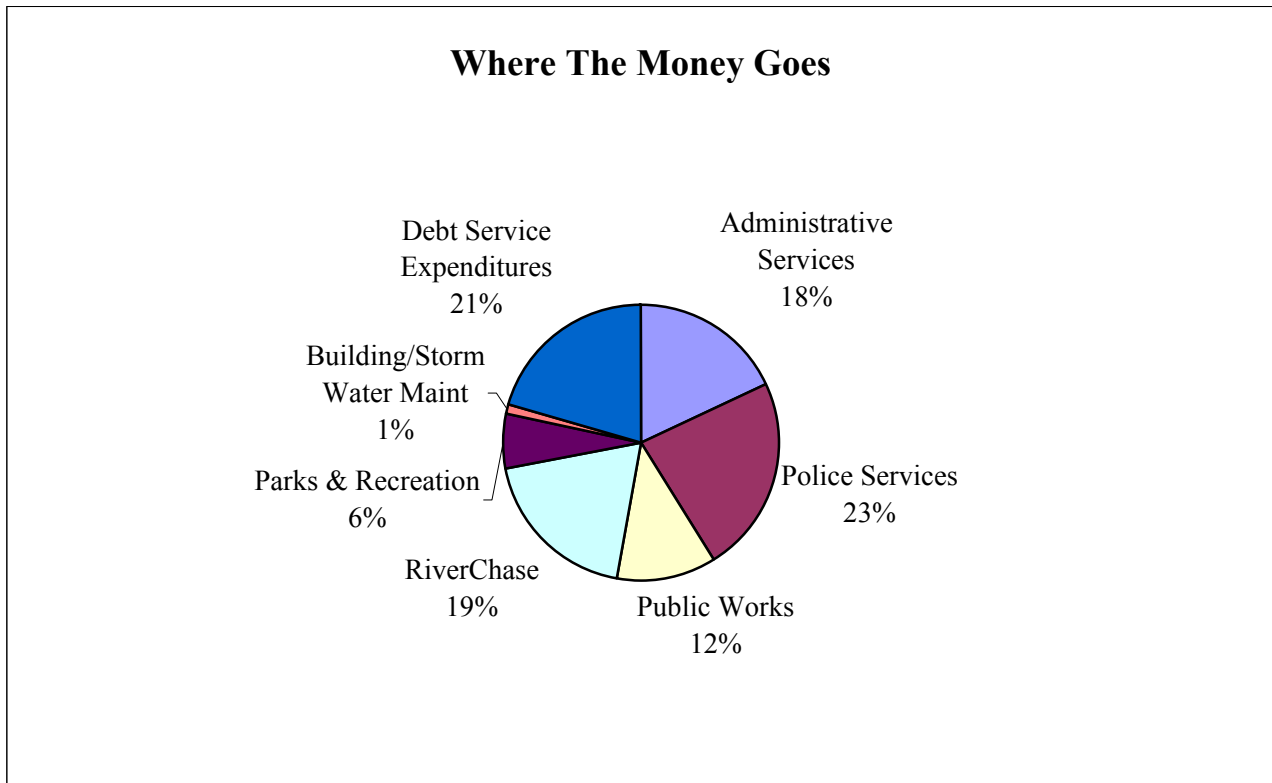
Total proposed operating revenues are \$10,622,000, which is an increase of \$69,000 or 0.66% when compared to the 2010 mid-year budget.

In total, 51% of citywide revenues are derived from sales tax receipts, which is a highly elastic source that is subject to large swings up or down in response to current economic conditions.



Citywide Operating Expenditures

Expenditure Function	General Fund		Storm Water/Parks		Citywide Total
		% of Total		% of Total	
Administrative Services	\$ 1,867,600	34%	\$ -		\$ 1,867,600
Police Services	2,346,300	43%	-		2,346,300
Public Works	1,216,500	22%	-		1,216,500
RiverChase	-		1,968,000	41%	1,968,000
Parks & Recreation	-		657,700	14%	657,700
Building/Storm Water Maint	-		108,000	2%	108,000
Debt Service Expenditures	-		2,110,000	44%	2,110,000
	<u>\$ 5,430,400</u>	<u>99.0%</u>	<u>\$ 4,843,700</u>	<u>101.0%</u>	<u>\$ 10,274,100</u>
2010 Mid Year Budget	5,498,000		4,898,753		10,396,753
Proposed Change	<u>\$ (67,600)</u>		<u>\$ (55,053)</u>		<u>\$ (122,653)</u>
Percent Change	<u>-1.2%</u>		<u>-1.1%</u>		<u>-1.2%</u>



Citywide expenditures are proposed to decrease by \$123,000 or 1.2% in 2011.



### Budget Adoption Process

The budget process begins each July with the mid-year review of the current budget. Department heads review all revenues and expenditures and make their best estimates as to what final revenues and expenditures will be. This report is presented to the Board in early August at the first committee meeting. The current budget is then adjusted to the mid-year projections by a budget amendment resolution adopted at the regular Board meeting in August.

During August or September, the Board approves a budget assumptions resolution that details the basic assumptions that the upcoming budget will be built on. This resolution details the percentages that will be used to increase revenues and expenditures in the upcoming budget. Once approved by the Board, these assumptions are applied to the mid-year amended budget and form the base budget distributed to all departments in early September.

During September, each department reviews their base budget and prepares the requested budget for the department, including details on all revenues and expenditures. These budgets are then submitted to the Finance Department the last week of September. During October, the Finance Director and the City Administrator review the requests for accuracy and appropriateness.

The final proposed budget is then assembled by the Finance Department and distributed to the Board of Aldermen during the last week of October or first week of November. The Board holds public hearings on the budget during November, making changes as deemed appropriate.

The budget, as modified by the Board, is then prepared and presented to the Finance Committee during the committee meetings on the second Thursday of December. Once the Finance Committee has approved the proposed budget as being consistent with Board desires, it then goes to the full Board at the December meeting for official adoption with a budget resolution. Once approved, the new budget becomes effective on January 1 of the year following adoption.

### Budget Amendment Process

The budget, as adopted by the Board of Aldermen, can only be modified by resolution of the Board.

The budget is monitored by the Finance Department on a fund-wide basis. Any expenditure that would cause a fund to exceed the budgeted balance will not be paid until the Board authorizes a budget amendment resolution detailing the source of funding for the expenditure.

Budget amendment resolutions are also approved by the Board for purchase orders and capital projects not completed by the end of a fiscal year.

Each August the Board reviews the first six months of operations and adopts a budget amendment resolution to adjust the budget to mid-year projections.

At the February Board meeting, the Finance Department presents a budget amendment resolution for any changes required by the year-end financial reports. Such amendment details the nature and reason for any amendment required at year-end.

## 2011 BUDGET CALENDAR

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September 9	Finance Committee reviews budget assumptions
September 13	Budget packets distributed to all departments
September 23	Board approves budget assumptions
October 1	Proposed budgets submitted by all departments to the Finance Department
October 15	Review of all budgets completed by City Administrator/Finance Director
November 5	Proposed budget submitted to the Board of Aldermen
November 17 (Wednesday)	Budget hearings by the Board of Aldermen
November 18 (Thursday)	Budget hearings by the Board of Aldermen
December 9	Final review of 2011 budget by Finance Committee
December 21 (Tuesday)	2011 budget adopted by the Board of Aldermen



Principal Elected & Appointed Officials  
As of January 1, 2011

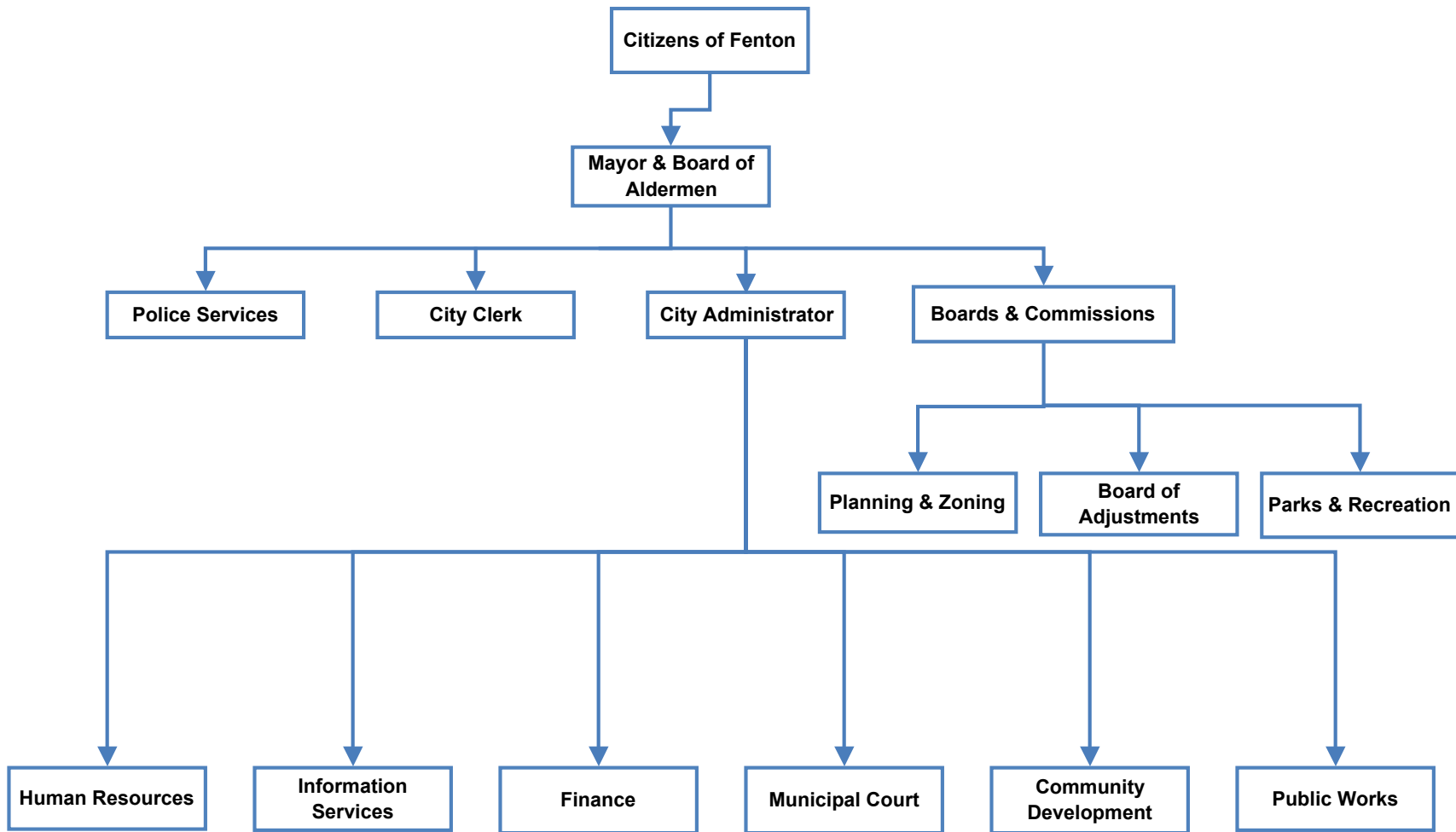
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ELECTED OFFICIALS

TITLE	NAME
Mayor	Dennis Hancock
Alderman – Ward 1	Paul Seemayer Harold Bade
Alderman – Ward 2	Joe Maurath Mike Beiser
Alderman – Ward 3	Tim Trego Chris Clauss
Alderman – Ward 4	Lisa Horn James Mauller
City Collector	Carol Brennan

APPOINTED OFFICIALS

TITLE	NAME
City Attorney	Jerome Wallach
Municipal Court Judge	Charles H Billings
Prosecuting Attorney	Stan Wallach
City Administrator	Mark Sartors
City Clerk	Diane Monteleone
Community Development Director	Gary Crabtree
Court Clerk	Jan Fischer
Finance Director	Arthur DeWitt
Human Resources Manager	Janet Skelton
Information Systems Manager	Leigh Dohack
Parks & Recreation Director	Tom Diven
Project Manager	Dan Howard
Public Works – Operations Superintendent	Dale Oberhaus
St. Louis County Police – Precinct Captain	Jeff Bader



Budget Overview

The last two years have been difficult times for the City of Fenton due to two major factors:

1. The two Chrysler auto plants closed in May 2009, which lowered utility tax revenues by 20%.
2. The recession that began in late 2007, which has caused sales tax receipts to be lower than in prior years.

In order to address the declining revenue base caused by these two factors, the Board of Aldermen have made expenditure budget cuts of over \$700,000, during both the original 2010 budget process and the 2010 mid-year budget review. These expenditure reductions are shown below:

Department	Item	2010 Original Budget	2010 Mid-Year Budget	Total Changes
Administration	Eliminate MSD Program	\$ (169,000)	\$ -	\$ (169,000)
	Suspend Scholarship Program	(35,000)	-	(35,000)
	Reduce Board Appreciation Dinner	-	(3,000)	(3,000)
Public Works	Eliminate 2 maintenance workers (1)	(81,000)	-	(81,000)
	Bulk Pickup - Contractor Costs	(5,000)	-	(5,000)
	Change Clothing Allowance Program	-	(3,000)	(3,000)
	Eliminate 2 maintenance workers	-	(81,000)	(81,000)
	Add 1 seasonal worker	-	14,000	14,000
	Eliminate 1 Police Officer	(70,000)	-	(70,000)
Community Development	Drop Administrative Assistant position	(41,000)	-	(41,000)
	Add a Receptionist position	20,000	-	20,000
	Convert Receptionist to part time position	-	(8,000)	(8,000)
Citywide	Eliminate Sick Leave Sellback	(5,000)	(5,000)	(10,000)
	Eliminate Vacation Sellback	(5,000)	-	(5,000)
	Reduce Travel & Training	(2,000)	-	(2,000)
	Suspension of Merit Pay Program	(35,000)	-	(35,000)
Total - General Fund		<u>\$ (428,000)</u>	<u>\$ (86,000)</u>	<u>\$ (514,000)</u>
RiverChase	Eliminate 1 lead maintenance worker	\$ (38,000)	\$ -	\$ (38,000)
	Eliminate Recreation Manager position	(73,000)	-	(73,000)
	Reduce pay rate of Swim Coordinator	(15,000)	-	(15,000)
	Suspend Sunset in the Park	(25,000)	(10,000)	(35,000)
	Suspension of Merit Pay Increases	(10,000)	-	(10,000)
	Eliminate 1 recreation supervisor	-	(55,000)	(55,000)
	Promote 2 recreation specialists	-	20,000	20,000
Parks	Reduce Parks Appreciation Day Costs	(1,000)	-	(1,000)
	Total - Parks/RiverChase	<u>\$ (162,000)</u>	<u>\$ (45,000)</u>	<u>\$ (207,000)</u>
Total Citywide Budget Reductions		<u>\$ (590,000)</u>	<u>\$ (131,000)</u>	<u>\$ (721,000)</u>

- (1) As a result of these positions being eliminated, the following programs were eliminated:  
Senior Lawn/Snow Removal Program, mowing all right-of-way and bulk pickup program

As a result of these changes, both the 2010 mid-year budget and the proposed 2011 budget are proposed to produce a surplus wherein revenues will exceed expenditures.

Source	2010 Mid Year Budget	2011 Proposed
General Fund		
Revenues	\$ 5,620,000	\$ 5,701,000
Expenditures	(5,498,000)	(5,430,400)
Surplus	\$ 122,000	\$ 270,600
Decrease (Increase) in Operating Reserve	54,000	34,000
Transfer for 2011 Capital Equipment	-	(40,000)
Available For Board Allocation	<u>\$ 176,000</u>	<u>\$ 264,600</u>
Storm Water/Parks Fund		
Revenues	\$ 4,933,000	\$ 4,921,300
Expenditures	(4,898,753)	(4,843,700)
Surplus	\$ 34,247	\$ 77,600
Decrease (Increase) in Operating Reserve	19,707	17,000
Transfer for 2011 Capital Equipment	-	(10,000)
Transfer to Building Reserve	(32,700)	-
Available For Board Allocation	<u>\$ 21,254</u>	<u>\$ 84,600</u>

Based on current projections, General Fund will have \$176,000 available for Board appropriation at the end of 2010 while the 2011 budget is projected to have \$264,600 available.

The Storm Water/Parks Fund is projected to have \$21,254 available at the end of 2010 while the 2011 budget projects that there will be \$84,600 available for Board appropriation.

Bottom Line – both operating funds are projected to produce a surplus in both 2010 and 2011 as a result of the cuts the Board has made to current budgets that will continue to impact future budgets.

#### Changes to the 2011 Budget

There are two major changes to the 2011 budget:

1. A creation of a new Capital Projects Fund that will be used to pay for all capital needs of the City. As a result of the creation of this new fund, both General Fund and the Storm Water/Parks Fund will report capital expenditures as a transfer out to the Capital Projects Fund and not as expenditures within their own budgets.
2. Creation of two new debt service funds to track the activity for the Fabick Property bonds and for the debt issued to build RiverChase and make storm water improvements. Both of these items had previously been contained within the Storm Water/Parks Fund. By creating separate funds for debt service payments, it will be easier to track the performance of these two debt issues.

Fund Balances

	2010 Mid Year Budget	2011 Proposed
General Fund - Committed Fund Balance (50%)	\$ 2,749,000	\$ 2,715,000
Parks - Restricted Fund Balance (50%)	1,354,000	1,337,000
Total Citywide Operating Reserve	\$ 4,103,000	\$ 4,052,000
General Fund - Unassigned Fund Balance	\$ 176,000	\$ 440,600
Parks - Assigned For Future Use	21,254	105,854
Total Citywide Operating Reserve	\$ 197,254	\$ 546,454

Per Board policy, both operating funds will have an ending committed fund balance that is equal to 50% of annual expenditures.

At the end of 2010 General Fund is projected to have \$176,000 in unassigned fund balance while the 2011 budget proposes this will increase by \$264,600 to an ending balance of \$440,600. The Storm Water/Parks Fund is projected to have \$21,254 in this category while the 2011 budget proposes to increase this category by \$84,600 to an ending balance of \$105,854. These funds are not allocated to any specific project and so will be available for the Board to appropriate or transfer to the Capital Projects Fund.

The Capital Projects Fund will have a projected ending balance of \$6,042,665 at the end of 2010. This balance will decrease down to \$3,646,210 during 2011 as the Gravois Road Bridge is completed and work begins on the Old South Highway 141 bridge and road project.

Future Budget Issues

Although both the 2010 and 2011 budget have been balanced through a series of budget cuts, growth in future budgets will depend on improving sales tax receipts as the recession ends and as new businesses are either opened in, or relocated to, Fenton. Redevelopment of the old Chrysler plant site will remain a high priority as such redevelopment will greatly expand the revenue base and increase the number of people employed in Fenton.

Acknowledgements

Although Fenton does not have the commercial base it once had, it is encouraging that the City has weathered the economic downturn through skillful management of the budget such that both the 2010 and 2011 budgets produce operating surpluses that could be used by the Board for expenditure growth in the future.

The Board of Aldermen are to be commended for their dedication to balancing the budget and providing the leadership required to guide the City through the current economic downturn. Likewise, all department heads and employees are to be commended for their role in managing their budgets to reduce costs wherever possible while maintaining a quality level of service.

Mark Sartors  
City Administrator

Art DeWitt, CPFO  
Finance Director

**Budget Overview**  
**General Fund**  
**Fund Number 10**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Change Compared To 2010
<b>REVENUES</b>						
Sales Taxes	\$2,911,425	\$2,778,980	\$2,471,411	\$ 2,630,000	\$2,586,000	\$ (44,000)
Utility Taxes (1)	2,004,793	2,406,962	1,624,022	1,458,000	1,572,000	114,000
Municipal Court Fines & Fees	390,543	436,477	535,118	521,600	535,000	13,400
County Road & Bridge Tax	450,157	445,957	390,927	400,000	420,000	20,000
Intergovernmental	316,574	323,046	272,832	302,000	304,000	2,000
Interest On Investments	373,697	290,671	196,952	180,000	140,000	(40,000)
All Other Revenues	264,178	208,372	195,830	128,400	144,000	15,600
<b>Total Revenues</b>	<b>\$6,711,367</b>	<b>\$6,890,465</b>	<b>\$5,687,092</b>	<b>\$ 5,620,000</b>	<b>\$5,701,000</b>	<b>\$ 81,000</b>

(1) Includes one time receipts from settlement of lawsuits against wireless telephone companies.

2007 - \$46,386 2008 - \$456,977 2009 - \$209,271

<b>EXPENDITURES</b>						
Police Services	\$2,157,406	\$2,230,176	\$2,457,014	\$ 2,382,000	\$2,346,300	\$ (35,700)
Administrative Services (2)	1,700,713	1,688,343	1,685,807	1,561,000	1,563,900	2,900
Public Works	1,222,257	1,097,241	1,135,259	1,239,000	1,216,500	(22,500)
Community Development	288,957	302,829	328,431	316,000	303,700	(12,300)
<b>Subtotal - Operating Expenditures</b>	<b>\$5,369,333</b>	<b>\$5,318,589</b>	<b>\$5,606,511</b>	<b>\$ 5,498,000</b>	<b>\$5,430,400</b>	<b>\$ (67,600)</b>
Flood Expenditures	-	202,235	-	-	-	-
<b>Total Expenditures</b>	<b>\$5,369,333</b>	<b>\$5,520,824</b>	<b>\$5,606,511</b>	<b>\$ 5,498,000</b>	<b>\$5,430,400</b>	<b>\$ (67,600)</b>
Operating Surplus (Deficit)	\$1,342,034	\$1,369,641	\$ 80,581	\$ 122,000	\$ 270,600	
Transfer For 2011 Capital Equipment	-	-	-	-	(40,000)	
Decrease (Increase) In Committed Fund Balance	64,669	(1,012)	(143,705)	54,000	34,000	
Decrease (Increase) in Projects Carried Over	126,468	(434,459)	381,132	-	-	
<b>Available For Board Allocation</b>	<b>\$1,533,171</b>	<b>\$ 934,170</b>	<b>\$ 318,008</b>	<b>\$ 176,000</b>	<b>\$ 264,600</b>	
Beginning Fund Balance	2,980,072	2,788,935	3,224,406	2,986,979	2,977,979	
Operating Surplus (Deficit)	1,342,034	1,369,641	80,581	122,000	270,600	
Transfer For 2011 Capital Equipment	-	-	-	-	(40,000)	
Chrysler Redevelopment Grant	-	-	-	(131,000)	-	
Transfer From (To) Capital Account	(1,533,171)	(934,170)	(318,008)	-	-	
<b>Ending Fund Balance</b>	<b>\$2,788,935</b>	<b>\$3,224,406</b>	<b>\$2,986,979</b>	<b>\$ 2,977,979</b>	<b>\$3,208,579</b>	

Committed Fund Balance (50%)	\$2,658,283	\$2,659,295	\$2,803,000	\$ 2,749,000	\$2,715,000
Assigned - Chrysler Grant	-	-	131,000	-	-
Assigned to Projects Carried Over	130,652	565,111	52,979	52,979	52,979
Unassigned Fund Balance	-	-	-	176,000	440,600
<b>Ending Fund Balance</b>	<b>\$2,788,935</b>	<b>\$3,224,406</b>	<b>\$2,986,979</b>	<b>\$ 2,977,979</b>	<b>\$3,208,579</b>

(2) See Detailed Breakdown on Next Page

**Administrative Services**

	2007	2008	2009	2010	2011	2011 Change Compared To 2010
City Administration	\$ 978,891	\$ 967,980	\$ 952,343	\$ 795,000	\$ 812,900	\$ 17,900
Finance	166,480	175,297	169,457	176,000	178,700	2,700
Information Services	160,452	173,486	172,227	172,500	179,100	6,600
Municipal Court	173,653	139,754	167,573	163,500	165,600	2,100
Human Resources	96,094	95,268	105,936	135,000	112,000	(23,000)
City Clerk	81,756	95,888	77,218	78,000	77,200	(800)
Mayor and Board of Aldermen	43,387	40,670	41,053	41,000	38,400	(2,600)
	<u>\$1,700,713</u>	<u>\$1,688,343</u>	<u>\$1,685,807</u>	<u>\$ 1,561,000</u>	<u>\$1,563,900</u>	<u>\$ 2,900</u>



GENERAL FUND  
BUDGET OVERVIEW

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General Fund operating revenues are proposed to be \$5,701,000 with operating expenditures proposed to be \$5,430,400, which produces an operating surplus of \$270,600.

\$40,000 of the surplus will be transferred to the new Capital Projects Fund to cover 2011 proposed capital projects.

Committed fund balance will decrease by \$34,000 since operating expenditures are proposed to decrease in 2011. The proposed committed fund balance of \$2,715,000 is equal to 50% of budgeted operating expenditures.

This will leave a balance of \$264,600 for the Board to either appropriate for items not currently in the proposed 2011 budget or keep in reserve to transfer to the Capital Projects Fund at year-end. The \$264,600 is computed as follows:

Budgeted Operating Surplus	\$ 270,600
Decrease in Committed Fund Balance	34,000
Transfer to Capital Projects Fund	<u>(40,000)</u>
Amount Available For Appropriation	<u><u>\$ 264,600</u></u>

### Operating Revenues

General Fund operating revenues are proposed to be \$5,701,000, an increase of \$81,000 or 1.4% compared to the 2010 mid-year budget. Areas proposed to change in 2011 include:

1. An increase of \$114,000 in utility taxes based on a combination of 2010 receipts through August as well as a 10% rate increase granted Ameren in June 2010. Page 33 of this budget document contains a detailed recap of how projected revenues from utility taxes were computed.
2. An increase of \$20,000 in Road and Bridge taxes based on historical receipts. Page 34 contains a detailed recap of how projected taxes for 2011 were computed.
3. An increase of \$15,600 in miscellaneous revenues. \$10,000 of this increase comes from two sources – (1) An increase of \$7,400 in rental payments from the St. Louis County Library District based on the new contract that sets the monthly rent at a \$1,000 per month plus utilities. Prior contracts only called for the District to pay for utilities. (2) An increase of \$3,500 in trash/yard waste stickers based on receipts through September.
4. An increase of \$13,400 from Municipal Court receipts. Page 35 of this budget document contains a detailed recap of how projected receipts for 2011 were computed.
5. A decrease of \$44,000 in sales tax receipts. Page 36 of this document contains a detailed recap of how projected sales tax receipts for 2011 were computed.

6. A decrease of \$40,000 in investment interest. This decrease is due to a combination of continuing low interest rates to be earned on investments as well as spending down the Capital Reserve Account for the Old Gravois Bridge and the Old Highway 141 bridge and road improvements. Page 37 of this document contains a detailed recap of how interest earnings for 2011 were computed.

### Operating Expenditures

Operating expenditures are proposed to be \$5,430,400, a decrease of \$67,600 or 1.2%. Expenditures are proposed to change as follows:

1. An increase of \$2,900 for administrative services.
2. A decrease of \$22,500 for Public Works. These savings are the result of replacing two full time maintenance workers with one seasonal position.
3. A decrease of \$35,700 for Police Services. Our contract with St. Louis County calls for the City to pay for police services at the average annual officer cost for the entire police force instead of the actual costs for the officers assigned to Fenton. Due to several retirements in 2010, the average cost of a police officer is projected to decline in 2011, thus causing the cost of the contract to decrease.
4. A decrease of \$12,300 in Community Development due to a decrease in professional services and building maintenance costs based on 2010 year-to-date expenditures.

### Capital Projects Program

The General Fund is proposed to transfer \$40,000 to the Capital Projects Fund to pay for the following equipment items:

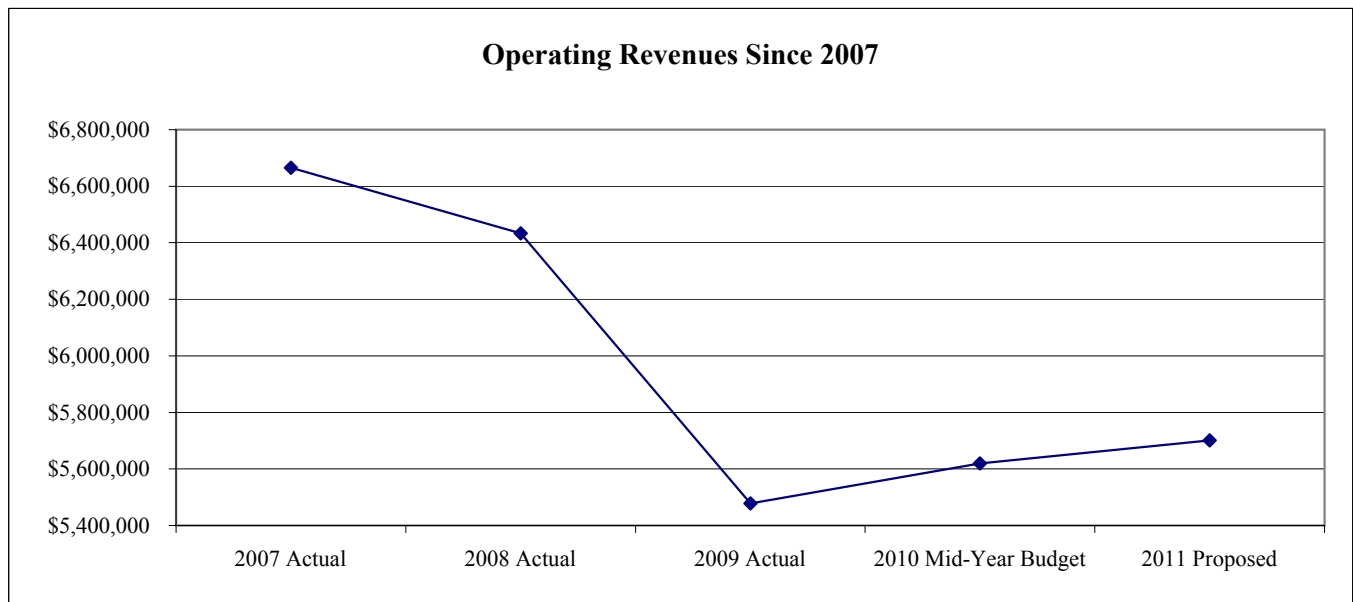
1. \$10,000 for a new utility vehicle for parks maintenance. The current utility vehicle in use is a 2004 club car that is badly burning oil and needs to have the engine replaced. The replacement cost is estimated to be at least \$2,400. This vehicle is used for parks maintenance as well as dragging the ball field diamonds during the summer.
2. \$30,000 to upgrade the telephone system. The current system is over 10 years old and is reaching the end of its useful life in terms of being able to acquire replacement parts. This project was first presented with the 2010 budget and the Board approved the system for replacement in the 2011 budget cycle.

### Service Level Changes

The 2011 budget has no proposed changes in service levels.

General Fund  
Recap of Revenues

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid-Year Budget	2011 Proposed	2011 Change Compared to 2010
Sales Taxes	\$ 2,911,425	\$ 2,778,980	\$ 2,471,411	\$ 2,630,000	\$ 2,586,000	\$ (44,000)
Utility Taxes	1,958,407	1,949,985	1,414,751	1,458,000	1,572,000	114,000
Municipal Court Fines & Fees	390,543	436,477	535,118	521,600	535,000	13,400
Road & Bridge Tax	450,157	445,957	390,927	400,000	420,000	20,000
Intergovernmental	316,574	323,045	272,832	302,000	304,000	2,000
Interest On Investments	373,697	290,671	196,952	180,000	140,000	(40,000)
All Other Revenues	264,179	208,373	195,831	128,400	144,000	15,600
Operating Revenues	\$ 6,664,982	\$ 6,433,488	\$ 5,477,822	\$ 5,620,000	\$ 5,701,000	\$ 81,000
Wireless Telephone Settlements	46,386	456,977	209,271	-	-	-
Total Revenues	\$ 6,711,368	\$ 6,890,465	\$ 5,687,093	\$ 5,620,000	\$ 5,701,000	\$ 81,000





## General Fund Revenue Overview

The City's General Fund receives revenue from a variety of sources; however, two sources account for 73% of total General Fund Revenues (45% from sales taxes and 28% from utility taxes). This section of the budget will provide detail on the various revenue sources of the City.

### Sales Taxes

There are two methods by which cities located within St. Louis County receive sales tax distributions. One is through a point-of-sale method; the other is through a county pool method. Under Missouri statutes, cities that had a local 1% sales tax in effect as of March 19,1984 are considered point-of-sale cities for that area that was within the city limits as of March 19,1984. Cities that did not have a local sales tax in place on March 19,1984 or areas annexed into a city after March 19,1984 are considered pool sale areas. Sales taxes generated by pool areas are distributed to St. Louis County and all cities in the county based on population as a percent of total county population. Fenton has three retail areas that are pool areas – the west side of the Gravois Bluffs Shopping Center, the Fenton Crossing Shopping Center and the Best Buy Shopping Center. Fenton receives approximately 4% of the sales taxes generated within these three areas and 96% of the receipts are redistributed to St Louis County and other cities within the county.

Until 1994, point-of-sale cities received 100% of the sales taxes generated within their point-of-sale area. Legislation was approved by the state in 1994 that mandated that a portion of the tax generated within a point-of-sale area also be distributed into the countywide pool. The point-of-sale area includes most of the east side of the Gravois Bluffs Shopping Center as well as all retailers not located in areas annexed since 1998. Fenton receives an average of 58% of the taxes collected within this area with the remaining 42% being redistributed to St Louis County and other cities.

For 2011, net sales tax revenues are projected to be \$2,586,000 or 45% of total General Fund revenues.

### Utility Taxes

The City of Fenton charges a tax on utility services provided to commercial accounts. Residents are exempted from this tax for electric, natural gas, telephone and water services, but pay the tax for cable services. The tax rate is 5% for electricity, natural gas, telephones, cell phones and water while cable services are charged at a 3% rate. Utility taxes have taken a major hit due to the closure of the Chrysler plants because the two plants were the major utility users in Fenton. The 2011 budget projects utility tax receipts will be down by \$386,000 or 20% compared to receipts generated prior to the closing of the plants.

For 2011, utility taxes are proposed to be \$1,572,000 or 28% of total General Fund revenues.

### Intergovernmental Revenues

Intergovernmental revenues include the motor fuel tax, motor vehicle sales tax, motor vehicle fee increase tax, cigarette tax and charges to the St Louis County Police Department for gasoline used by police cars and vehicle repairs performed on police cars.

Motor fuel tax revenue is generated based on a State tax charge of \$.17 per gallon. The Missouri Department of Revenue keeps 3% of this tax as an administrative fee designed to cover the costs of collection and distributes the remaining 97% of the tax as follows:

- 10% to counties based on county road mileage and rural land valuation
- 15% to cities based on the last federal decennial census
- 75% to the State Road Fund

Motor vehicle sales tax is generated by a State imposed 3% tax on motor vehicles, trailers, and motorcycles. The Missouri Department of Revenue keeps 3% of this tax as an administrative fee and distributes the remaining 97% of the tax as follows:

- 50% of the tax is distributed as follows:
  - 10% to counties based on county road mileage and rural land valuation
  - 15% to cities based on the last federal decennial census
  - 2% to the State Transportation Fund
  - 73% to the State Road Fund
- 50% of the tax is distributed to the State Road Bond Fund.

Motor vehicle fee increases are fees and taxes on motor vehicles, trailers and motorcycles that have been increased since 1979. The Missouri Department of Revenue keeps 3% of the taxes as an administrative fee and distributes the remaining 97% as follows:

- 10% to counties based on county road mileage and rural land valuation
- 15% to cities based on the last federal decennial census
- 75% to the State Road Fund

For 2010 these three taxes are projected to generate \$162,000 or 3% of the total General Fund Budget.

The State of Missouri also collects the five cent countywide cigarette tax and distributes the tax each month (net of a 1% collection fee) to cities within the county based upon the percentage ratio their population bears to the total population of the incorporated area of St Louis County as shown on the latest federal decennial census. For 2011, this tax is projected to generate \$13,000.

The St Louis County Police Department pays the City for gasoline used by police vehicles and repairs made to police vehicles. These fees are charged out at a rate of cost plus a 10% administrative fee. For 2011, these fees are projected to generate \$129,000 in gross revenues.

County Road and Bridge Tax

The County levies a road and bridge tax at a rate of \$10.5 per \$100 of assessed valuation. This tax is billed along with other property tax assessments in the fall of each year. Billings are based on the assessed value of property as of January 1 of each year. It is distributed to cities (net of a 1% collection fee) monthly as received by the County and is intended to be used by cities for road and bridge repairs or improvements.

For 2011, this tax is projected to generate \$420,000 or 7% of total General Fund revenues. This is an increase of \$20,000 compared to the 2010 mid-year budget.





Detail Revenue Sheet  
General Fund

Account #	Name	2009 Actual	2010 Original Budget	2010 Mid- Year Budget	2011 Proposed Budget	Difference
Licenses and Permits						
41001	Planning and Zoning Fees	\$ 22,729	\$ 21,000	\$ 21,000	\$ 21,000	\$ -
41002	Board of Adjustment Fees	16,675	20,000	20,000	20,000	-
41003	Inspection Fees	1,780	3,000	1,000	1,000	-
41300	Liquor Licenses	25,302	23,000	23,000	23,000	-
41400	Other Licenses	240	1,000	1,000	500	(500)
41600	Amusement Machines	2,480	2,000	2,000	2,500	500
	Sub-Total	<u>\$ 69,206</u>	<u>\$ 70,000</u>	<u>\$ 68,000</u>	<u>\$ 68,000</u>	<u>\$ -</u>
Utility Taxes						
42100	Water	\$ 60,649	\$ 60,000	\$ 50,000	\$ 51,000	\$ 1,000
42200	Telephones	359,833	380,000	380,000	388,000	8,000
48207	Telephone Settlements	209,271	-	-	-	-
42300	Electric	724,436	790,000	740,000	827,000	87,000
42400	Gas	242,025	280,000	260,000	278,000	18,000
42500	Cable TV	27,808	28,000	28,000	28,000	-
	Sub - Total	<u>\$ 1,624,022</u>	<u>\$ 1,538,000</u>	<u>\$ 1,458,000</u>	<u>\$ 1,572,000</u>	<u>\$ 114,000</u>
Sales Taxes						
43701	Group A Sales Taxes	\$ 3,522,282	\$ 3,800,000	\$ 3,800,000	\$ 3,645,000	\$ (155,000)
437011	Gravois Bluffs East	580,245	600,000	600,000	595,000	(5,000)
43710	Redistribution (41%)	(1,691,771)	(1,835,000)	(1,835,000)	(1,720,000)	115,000
437201	Best Buy Area	12,982	8,000	8,000	14,500	6,500
437202	Fenton Crossing	7,361	8,000	8,000	8,500	500
437203	Gravois Bluffs West	40,312	49,000	49,000	43,000	(6,000)
	Sub-Total	<u>\$ 2,471,411</u>	<u>\$ 2,630,000</u>	<u>\$ 2,630,000</u>	<u>\$ 2,586,000</u>	<u>\$ (44,000)</u>
Road and Bridge Tax						
43900	County Road & Bridge Tax	\$ 390,927	\$ 375,000	\$ 400,000	\$ 420,000	\$ 20,000
Intergovernmental						
43926	Vehicle Fuel Tax	\$ 120,313	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
43927	Vehicle Fee Increase	19,081	20,000	20,000	20,000	-
43928	Vehicle Sales Tax	22,660	20,000	20,000	22,000	2,000
43950	Cigarette Tax	13,125	13,000	13,000	13,000	-
43961	Police Gasoline	93,150	133,000	123,000	123,000	-
43962	Police Vehicle Repairs	4,503	6,000	6,000	6,000	-
	Sub-Total	<u>\$ 272,832</u>	<u>\$ 312,000</u>	<u>\$ 302,000</u>	<u>\$ 304,000</u>	<u>\$ 2,000</u>

Detail Revenue Sheet  
General Fund

Account #	Name	2009 Actual	2010 Original Budget	2010 Mid- Year Budget	2011 Proposed Budget	Difference
<b>Municipal Court</b>						
45005	Court Fines	\$ 445,587	\$ 370,000	\$ 443,000	\$ 450,000	\$ 7,000
45010	Court Costs	43,897	45,000	45,000	45,000	-
45050	Training Fees	7,294	6,000	7,000	7,000	-
45051	Inmate Security Fees	7,172	6,000	7,000	7,000	-
45052	DWI Recoupment Fees	5,197	4,000	5,000	5,000	-
46200	Bond Forfeitures	19,305	5,000	10,000	15,000	5,000
46300	Crime Victim Fees	1,366	1,000	1,000	1,000	-
46400	False Alarm Fees	5,300	5,000	3,600	5,000	1,400
	Sub - Total	\$ 535,118	\$ 442,000	\$ 521,600	\$ 535,000	\$ 13,400
<b>Interest On Investments</b>						
48000	Interest - Commerce Bank	\$ 475	\$ 40,000	\$ 30,000	\$ 35,000	\$ 5,000
48006	Interest - UMB Bank	64,044	25,000	15,000	-	(15,000)
48007	Interest - Reliance Bank	87,969	10,000	13,000	5,000	(8,000)
48008	Interest - Edward Jones	3,288	15,000	113,000	100,000	(13,000)
48012	Interest - U S Bank	17,022	10,000	7,000	-	(7,000)
48014	Interest - Pulaski Bank	24,154	-	2,000	-	(2,000)
	Sub - Total	\$ 196,952	\$ 100,000	\$ 180,000	\$ 140,000	\$ (40,000)
<b>Charges For Services</b>						
48101	Finance Department Fees	\$ 67,394	\$ -	\$ 7,300	\$ 12,000	\$ 4,700
<b>Miscellaneous</b>						
49100	Rental Property	\$ 40,241	\$ 41,000	\$ 44,100	\$ 51,500	\$ 7,400
49130	Compost / Trash Stickers	8,797	7,000	7,000	10,500	3,500
49170	Miscellaneous	10,193	2,000	2,000	2,000	-
	Sub - Total	\$ 59,231	\$ 50,000	\$ 53,100	\$ 64,000	\$ 10,900
<b>TOTAL - GENERAL FUND</b>		<b>\$ 5,687,093</b>	<b>\$ 5,517,000</b>	<b>\$ 5,620,000</b>	<b>\$ 5,701,000</b>	<b>\$ 81,000</b>

**Rental Payments**

	Per Month	Total
Nextel - Cell Tower Lease	\$ 1,587	\$ 19,044
County Library - Rent	1,000	12,000
County Library - Utilities	800	9,600
Sisters Tea House - Rent	900	10,800
		<u>\$ 51,444</u>

2011 Projected Revenues  
General Fund  
Utility Taxes

<table border="0" style="width: 100%;"> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td style="width: 80%;">42100 Water</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Receipts Through September</td> <td style="text-align: right;">\$ 29,141</td> </tr> <tr> <td style="padding-left: 20px;">Receipts Oct 09 - Jan 10</td> <td style="text-align: right;">21,768</td> </tr> <tr> <td style="padding-left: 20px;">Projected - 2011</td> <td style="text-align: right;"><u><u>\$ 50,909</u></u></td> </tr> </table> <table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">42300 Electric</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Receipts Through August</td> <td style="text-align: right;">\$ 444,480</td> </tr> <tr> <td style="padding-left: 20px;">Receipts Sept 09 - Jan 10</td> <td style="text-align: right;">307,341</td> </tr> <tr> <td style="padding-left: 20px;">Projected - 2010</td> <td style="text-align: right;"><u><u>\$ 751,821</u></u></td> </tr> </table> <table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">2011 Rate Increase</td> <td style="text-align: right;">10%</td> </tr> <tr> <td style="padding-left: 20px;">Rate Increase Revenue</td> <td style="text-align: right;"><u><u>\$ 75,182</u></u></td> </tr> </table> <table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">Projected - 2011</td> <td style="text-align: right;"><u><u>\$ 827,003</u></u></td> </tr> </table>	<hr/>		42100 Water		Receipts Through September	\$ 29,141	Receipts Oct 09 - Jan 10	21,768	Projected - 2011	<u><u>\$ 50,909</u></u>	42300 Electric		Receipts Through August	\$ 444,480	Receipts Sept 09 - Jan 10	307,341	Projected - 2010	<u><u>\$ 751,821</u></u>	2011 Rate Increase	10%	Rate Increase Revenue	<u><u>\$ 75,182</u></u>	Projected - 2011	<u><u>\$ 827,003</u></u>	<table border="0" style="width: 100%;"> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td style="width: 80%;">42200 Telephones</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Receipts Through August</td> <td style="text-align: right;">\$ 223,729</td> </tr> <tr> <td style="padding-left: 20px;">Receipts Sept 09 - Jan 10</td> <td style="text-align: right;">153,552</td> </tr> <tr> <td style="padding-left: 20px;">T-Mobile @ \$900 per month</td> <td style="text-align: right;">10,800</td> </tr> <tr> <td style="padding-left: 20px;">Projected - 2011</td> <td style="text-align: right;"><u><u>\$ 388,081</u></u></td> </tr> </table> <table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">42400 Natural Gas</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Receipts Through August</td> <td style="text-align: right;">\$ 198,208</td> </tr> <tr> <td style="padding-left: 20px;">Receipts Sept 09 - Jan 10</td> <td style="text-align: right;">79,279</td> </tr> <tr> <td style="padding-left: 20px;">Projected - 2011</td> <td style="text-align: right;"><u><u>\$ 277,487</u></u></td> </tr> </table>	<hr/>		42200 Telephones		Receipts Through August	\$ 223,729	Receipts Sept 09 - Jan 10	153,552	T-Mobile @ \$900 per month	10,800	Projected - 2011	<u><u>\$ 388,081</u></u>	42400 Natural Gas		Receipts Through August	\$ 198,208	Receipts Sept 09 - Jan 10	79,279	Projected - 2011	<u><u>\$ 277,487</u></u>
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Receipts Through August	\$ 223,729																																												
Receipts Sept 09 - Jan 10	153,552																																												
T-Mobile @ \$900 per month	10,800																																												
Projected - 2011	<u><u>\$ 388,081</u></u>																																												
42400 Natural Gas																																													
Receipts Through August	\$ 198,208																																												
Receipts Sept 09 - Jan 10	79,279																																												
Projected - 2011	<u><u>\$ 277,487</u></u>																																												

2011 Projected Revenues  
General Fund  
Road and Bridge Tax

Year	Collections Thru Sept	Final Collections	Collections After Sept
2007	\$ 12,001	\$ 450,157	\$ 438,156
2008	24,412	517,818	493,406
2009	67,533	390,978	323,445
Totals	<u>\$ 103,946</u>	<u>\$ 1,358,953</u>	<u>\$ 1,255,007</u>
Averages	<u>\$ 34,649</u>	<u>\$ 452,984</u>	<u>\$ 418,336</u>

Year	2010
Collections Through Sept	\$ 181,760
Average Collections After September	418,336
Subtotal	<u>\$ 600,096</u>
Less 30 % Loss From Chrysler Plants	<u>(180,029)</u>
2011 Projected Revenue	<u>\$ 420,067</u>

2011 Projected Revenues				
General Fund				
Municipal Court Receipts				
Year		Thru September	After September	Yearly Total
	2009	\$ 389,178	\$ 145,940	\$ 535,118
	2010	\$ 411,426	\$ 145,940	\$ 557,366
2011 Projected Receipt Rate				96.00%
2011 Projected Receipts				<u>\$ 535,071</u>

2011 Projected Revenues  
General Fund

Account #	Name	Actual Aug 2009	2009 - Last Six		Actual Aug 2010	2010 Projected -		2011 Proposed - Increase of 2%
			Months	2009 Final		Last Six Months	2010 Projected	
Sales Taxes								
43701	Group A Sales Taxes	\$ 1,777,157	\$ 1,745,125	\$ 3,522,282	\$ 1,784,971	\$ 1,788,753	\$ 3,573,724	\$ 3,645,199
437011	Gravois Bluffs East	266,470	313,775	580,245	261,459	321,619	583,078	594,740
43710	Redistribution	(906,114)	(785,657)	(1,691,771)	(881,358)	(805,298)	(1,686,656)	(1,720,390)
437201	Best Buy Center	5,841	7,141	12,982	6,587	7,320	13,907	14,185
437202	Fenton Crossing	3,204	4,157	7,361	3,889	4,261	8,150	8,313
4370203	Gravois Bluffs West	18,825	21,487	40,312	19,941	22,024	41,965	42,804
	Subtotal	<u>\$ 1,165,383</u>	<u>\$ 1,306,028</u>	<u>\$ 2,471,411</u>	<u>\$ 1,195,489</u>	<u>\$ 1,338,679</u>	<u>\$ 2,534,168</u>	<u>\$ 2,584,851</u>

Projections for the last six months of 2010 assume sales tax receipts will increase by the same 2.5% they have through August.

2011 Projected Revenues  
General Fund  
Interest Income

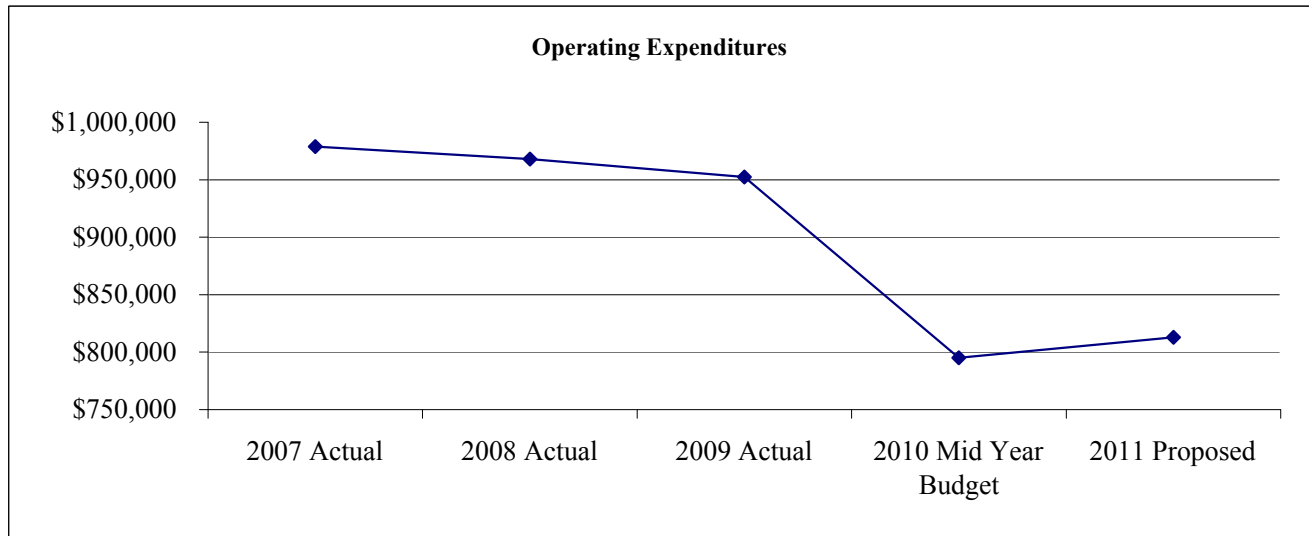
Account #	Name	09/15/2010 Investment Balance	Rate	2011 Projected Interest
48000	Commerce Bank	<u>\$ 3,300,570</u>	1.00%	<u>\$ 33,006</u>
48007	Reliance Bank	<u>\$ 600,000</u>	0.75%	<u>\$ 4,500</u>
48008	Edward Jones			
	Franklin Govt Securities Fund	\$ 1,582,880	2.81%	\$ 44,479
	MFS Govt Securities Fund	1,423,432	3.65%	51,955
	Goldmans Sachs Fund	997,735	0.50%	4,989
		<u>\$ 4,004,048</u>		<u>\$ 101,423</u>
	Totals	<u><u>\$ 7,904,618</u></u>		<u><u>\$ 138,929</u></u>





General Fund - Department Expenditures  
 City Administration - Department # 10101

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 132,915	\$ 136,902	\$ 143,369	\$ 140,800	\$ 140,000	\$ (800)
Benefits	32,056	33,478	34,278	38,200	40,100	1,900
Operating Expenditures	771,757	743,040	731,688	585,000	601,800	16,800
Public Works Services	42,163	54,560	43,008	31,000	31,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 978,891</b>	<b>\$ 967,980</b>	<b>\$ 952,343</b>	<b>\$ 795,000</b>	<b>\$ 812,900</b>	<b>\$ 17,900</b>



Changes to the 2011 Budget:

10% increase in street light costs	\$ 11,000
5% increase in general insurance costs	5,000
Additional earthquake insurance (\$5,000,000) (1)	4,000
Increase in LAGERS rate	1,500
10% increase in electric costs (based on 2009 actual)	800
Increase in health insurance per Board approval	300
Increase in dental insurance	100
Decrease in trash/recycling due to fewer accounts	(2,500)
Decrease in various other line items	(1,300)
Decrease in gasoline based on 2010 year to date	(1,000)
	<u>\$ 17,900</u>

2010 budgeted expenditures decreased because of the following cuts made to the 2010 budget:

MSD Sewer Bill Program	\$ (171,000)
Fenton Scholarship Program	(32,500)
Eliminate Vacation Buyback	(2,500)
	<u>\$ (206,000)</u>

(1) Total increase is \$20,000,000 (going from \$5,000,000 to \$25,000,000) but \$15,000,000 will be paid for out of the RiverChase budget.

Detail Expenditure Sheet  
City Administration

Account #	Name	2009 Actual	2011		Difference Compared to 2010
			2010 Mid Year Budget	2011 Proposed Budget	
50010	Full Time - Salaried	\$ 107,176	\$ 104,400	\$ 103,800	\$ (600)
50011	Full Time - Hourly	36,193	36,400	36,200	(200)
	Subtotal - Salaries	\$ 143,369	\$ 140,800	\$ 140,000	\$ (800)
52200	FICA Taxes	\$ 10,699	\$ 10,800	\$ 10,800	\$ -
52210	LAGERS Retirement Program	9,050	10,500	12,000	1,500
52220	Health Insurance	12,844	15,100	15,400	300
52221	Dental Insurance	1,086	1,100	1,200	100
52230	Life Insurance	230	300	300	-
52250	Long Term Disability Insurance	369	400	400	-
	Subtotal - Benefits	\$ 34,278	\$ 38,200	\$ 40,100	\$ 1,900
53300	Utilities	\$ 34,310	\$ 38,000	\$ 38,800	\$ 800
53330	Insurance	103,383	105,000	114,000	9,000
54420	Office Supplies	5,196	7,000	7,000	-
54455	Printing	233	1,000	1,000	-
54490	Miscellaneous Supplies	3,938	5,000	5,000	-
57705	Public Notices	185	1,000	1,000	-
57710	Dues and Subscription	5,088	6,000	6,000	-
57725	Legal Fees	63,111	80,000	80,000	-
57730	Professional Services	30	1,000	1,000	-
57760	MSD Residential Services	168,555	-	-	-
57776	Residential Trash Services	137,851	140,000	138,400	(1,600)
57777	Trash Services For City Buildings	2,510	3,000	2,500	(500)
57791	Advertising/Public Relations	1,500	2,000	2,000	-
57794	Residential Recycling	50,625	54,000	53,100	(900)
57795	Scholarship Program	32,500	-	-	-
57798	Street Lighting	109,328	110,000	121,000	11,000
57800	Postage	10,411	10,000	10,000	-
57810	Emergency Response	-	5,000	5,000	-
58810	Building Maintenance	2,256	12,000	12,000	-
58811	Building Maintenance Supplies	-	1,000	1,000	-
58813	Building Supplies	-	1,000	1,000	-
58820	Vehicle Gas & Oil	678	2,000	1,000	(1,000)
58825	Vehicle Repairs	-	500	500	-
58826	Vehicle Parts	-	500	500	-
	Subtotal - Operating Expenditures	\$ 731,688	\$ 585,000	\$ 601,800	\$ 16,800
58910	Public Works Labor	\$ 43,008	\$ -	\$ -	\$ -
59103	Building Cleaning - Labor	-	17,000	17,000	-
59104	Building Repairs - Labor	-	6,000	6,000	-
59105	Landscaping - Labor	-	4,000	4,000	-
59106	Mowing - Labor	-	4,000	4,000	-
	Subtotal - Public Works Costs	\$ 43,008	\$ 31,000	\$ 31,000	\$ -
	TOTAL EXPENDITURES	\$ 952,343	\$ 795,000	\$ 812,900	\$ 17,900

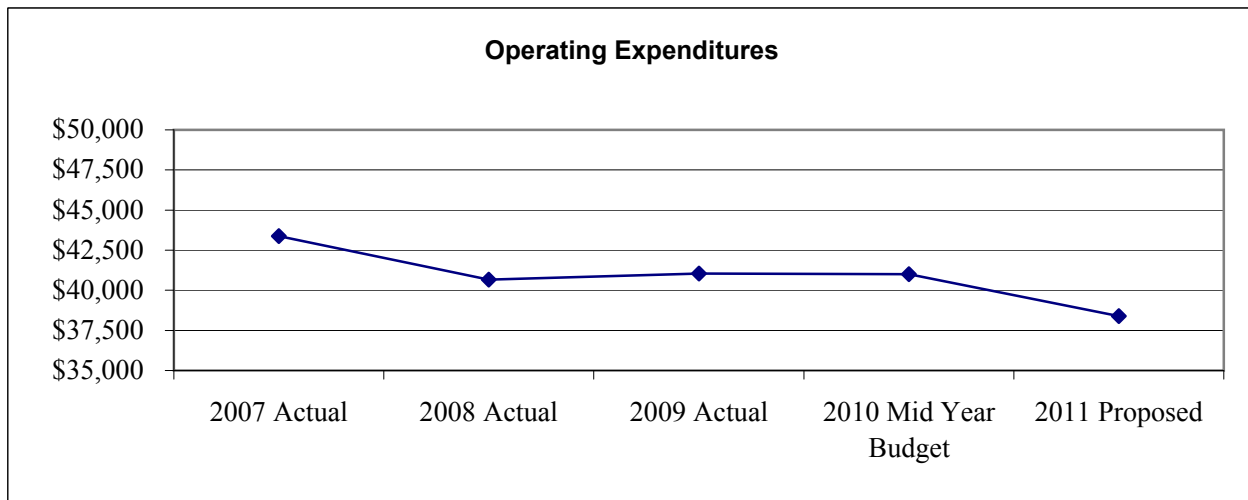
CALCULATION OF TRASH/RECYCLING COSTS FOR 2011

Trash Services	\$ 11,526.68
# Months	5.00
Cost - January Thru May	<u>\$ 57,633.40</u>
Trash Services	\$ 11,526.68
Rate Increase	2.00%
New Monthly Rate	<u>\$ 11,757.21</u>
# Months	7.00
Cost - June Thru December	<u>\$ 80,686.76</u>
Total Cost - Trash Services	<u>\$ 138,320.16</u>
Recycling	\$ 4,422.00
# Months	5.00
Cost - January Thru May	<u>\$ 22,110.00</u>
Recycling	\$ 4,422.00
Rate Increase	2.00%
New Monthly Rate	<u>\$ 4,510.44</u>
# Months	7.00
Cost - June Thru December	<u>\$ 30,954.00</u>
Total Cost - Trash Services	<u>\$ 53,064.00</u>



General Fund - Department Expenditures  
Board of Aldermen - Department # 10102

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 37,200	\$ 37,200	\$ 37,200	\$ 37,200	\$ 35,600	\$ (1,600)
Benefits	2,846	2,846	2,907	2,900	2,800	(100)
Operating Expenditures	3,341	624	946	900	-	(900)
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,387</b>	<b>\$ 40,670</b>	<b>\$ 41,053</b>	<b>\$ 41,000</b>	<b>\$ 38,400</b>	<b>\$ (2,600)</b>



Changes to the 2011 Budget:

City Collector Salary	\$ (1,600)
Training	(500)
Professional Fees	(400)
FICA Taxes	(100)
<b>Total Changes</b>	<b>\$ (2,600)</b>

The change in salaries and FICA taxes is due to Board approved ordinance that lowered the salary of the Collector from \$200 per month to \$1 per year, effective in April 2011.

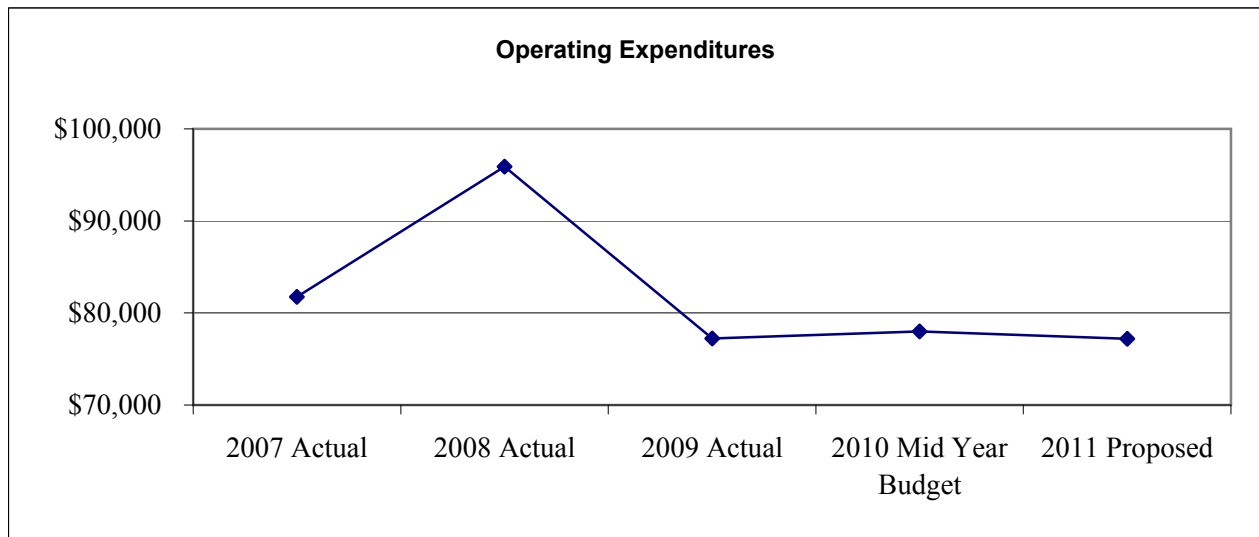
The decrease in training and professional fees are due to changes made during the budget hearings.

Detail Expenditure Sheet  
Board of Aldermen

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Mayor & Board of Aldermen	\$ 34,800	\$ 34,800	\$ 34,800	\$ -
50012	City Collector	2,400	2,400	800	(1,600)
	Subtotal - Salaries	<u>\$ 37,200</u>	<u>\$ 37,200</u>	<u>\$ 35,600</u>	<u>\$ (1,600)</u>
52200	FICA Taxes	\$ 2,907	\$ 2,900	\$ 2,800	\$ (100)
	Subtotal - Benefits	<u>\$ 2,907</u>	<u>\$ 2,900</u>	<u>\$ 2,800</u>	<u>\$ (100)</u>
57720	Meals, Lodging & Travel	\$ 466	\$ 500	\$ -	\$ (500)
57730	Professional Services	480	400	-	(400)
	Subtotal - Operating Expenditures	<u>\$ 946</u>	<u>\$ 900</u>	<u>\$ -</u>	<u>\$ (900)</u>
	TOTAL EXPENDITURES	<u>\$ 41,053</u>	<u>\$ 41,000</u>	<u>\$ 38,400</u>	<u>\$ (2,600)</u>

General Fund - Department Expenditures  
City Clerk - Department # 10103

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 53,168	\$ 55,875	\$ 57,524	\$ 58,000	\$ 58,100	\$ 100
Benefits	12,429	12,368	8,499	9,100	9,700	600
Operating Expenditures	16,159	27,645	11,195	10,900	9,400	(1,500)
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,756</b>	<b>\$ 95,888</b>	<b>\$ 77,218</b>	<b>\$ 78,000</b>	<b>\$ 77,200</b>	<b>\$ (800)</b>



Changes to the 2011 Budget:

Increase in Election Expense	\$ 900
Increase in Salaries/Benefits	700
Decrease in Codification	(1,100)
Decrease in Meals/Travel	(800)
Decrease in Training	(500)
	<u>\$ (800)</u>

2007 and 2008 expenditures were high because of the costs of updating the City Code of Ordinances.

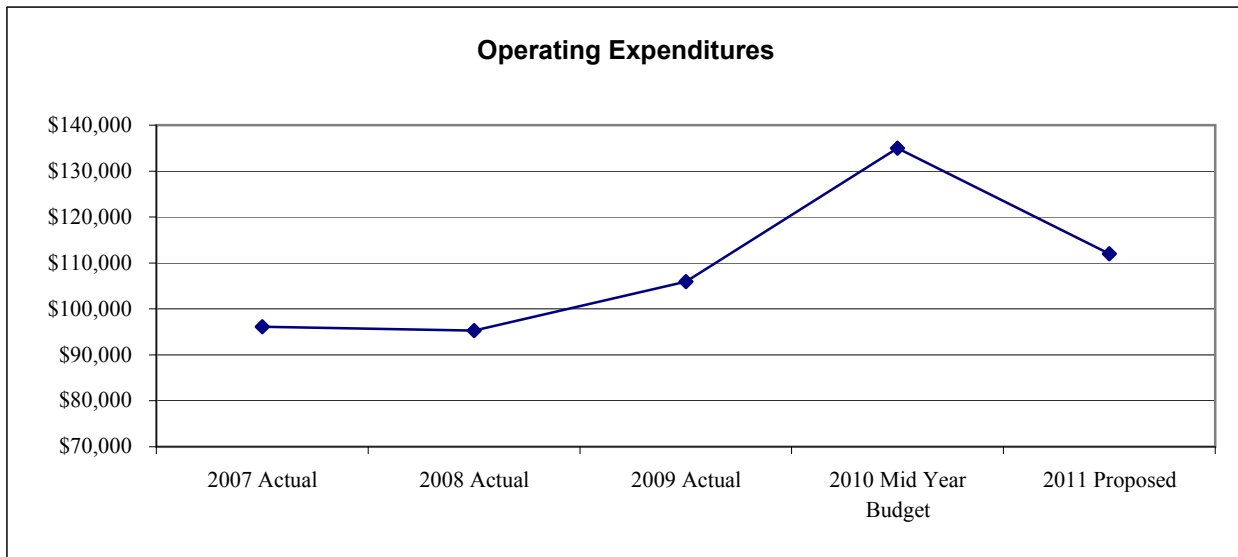
Detail Expenditure Sheet  
City Clerk

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Full Time Salaried	\$ 57,524	\$ 58,000	\$ 58,100	\$ 100
52200	FICA Taxes	\$ 4,399	\$ 4,500	\$ 4,450	\$ (50)
52210	LAGERS Retirement Program	3,666	4,300	4,900	600
52221	Dental Insurance	166	-	-	-
52230	Life Insurance	115	100	150	50
52250	Long Term Disability Insurance	153	200	200	-
	Subtotal - Benefits	<u>\$ 8,499</u>	<u>\$ 9,100</u>	<u>\$ 9,700</u>	<u>600</u>
57710	Dues and Subscriptions	\$ 160	\$ 200	\$ 200	\$ -
57715	Election Expense	2,110	1,400	2,300	900
57720	Meals, Lodging and Travel	1,511	1,900	1,100	(800)
57730	Contract Labor	-	1,000	1,000	-
57735	Codification/Indexing	6,302	5,100	4,000	(1,100)
57745	Training and Education	567	1,000	500	(500)
57793	Appreciation Plaques & Awards	545	300	300	-
	Subtotal - Operating Expenditures	<u>\$ 11,195</u>	<u>\$ 10,900</u>	<u>\$ 9,400</u>	<u>\$ (1,500)</u>
	TOTAL EXPENDITURES	<u><u>\$ 77,218</u></u>	<u><u>\$ 78,000</u></u>	<u><u>\$ 77,200</u></u>	<u><u>\$ (800)</u></u>



General Fund - Department Expenditures  
Human Resources - Department # 10105

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 48,733	\$ 49,878	\$ 52,695	\$ 54,200	\$ 54,200	\$ -
Benefits	16,761	16,176	17,191	17,900	16,800	(1,100)
Operating Expenditures	30,600	29,214	36,050	62,900	41,000	(21,900)
<b>TOTAL EXPENDITURES</b>	<b>\$ 96,094</b>	<b>\$ 95,268</b>	<b>\$ 105,936</b>	<b>\$ 135,000</b>	<b>\$ 112,000</b>	<b>\$ (23,000)</b>



Changes to the 2011 Budget:

Increase in Awards and Recognitions	\$ 1,700
Increase in LAGERS retirement program	550
Increase in dental insurance	100
Decrease in unemployment payments	(20,000)
Decrease in Drug Screening Costs	(1,500)
Decrease in Advertising Costs	(2,000)
Decrease in health insurance	(1,700)
Decrease in Training Costs	(100)
Decrease in FICA taxes based on 2010 costs	(50)
<b>Total Changes</b>	<b>\$ (23,000)</b>

Health insurance is proposed to decrease because the Human Resource Manager has switched from family coverage to child coverage.

Unemployment payments are proposed to decrease based on benefits running out for former employees during 2011.

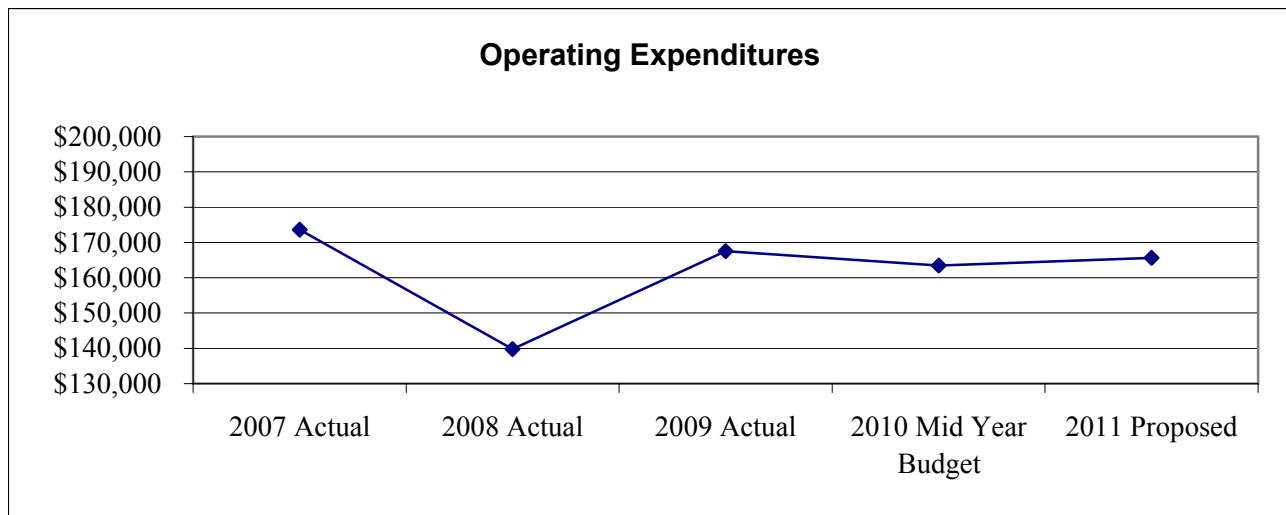
2010 Expenditures increased due to unemployment payments for employees whose position was eliminated as part of the 2010 budget cuts.

Detail Expenditure Sheet  
Human Resources

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Full Time Salaried	\$ 52,695	\$ 54,200	\$ 54,200	\$ -
52200	FICA Taxes	\$ 3,705	\$ 4,200	\$ 4,150	\$ (50)
52210	LAGERS Retirement Program	3,358	4,000	4,550	550
52220	Health Insurance	9,068	8,600	6,900	(1,700)
52221	Dental Insurance	808	800	900	100
52230	Life Insurance	115	100	150	50
52250	Long Term Disability Insurance	137	200	150	(50)
	Subtotal - Benefits	<u>\$ 17,191</u>	<u>\$ 17,900</u>	<u>\$ 16,800</u>	<u>\$ (1,100)</u>
57710	Dues & Subscriptions	\$ 1,229	\$ 1,400	\$ 1,400	\$ -
57745	Training & Education	151	500	400	(100)
57750	Drug Screenings	4,068	4,500	3,000	(1,500)
57765	Employee Assistance Program	872	-	-	-
57766	Unemployment Payments	22,470	50,000	30,000	(20,000)
57791	Advertising/Public Relations	300	2,500	500	(2,000)
57797	Appreciation Dinner	5,134	2,500	2,500	-
57880	Awards & Recognitions	1,826	1,500	3,200	1,700
	Subtotal - Operating Expenditures	<u>\$ 36,050</u>	<u>\$ 62,900</u>	<u>\$ 41,000</u>	<u>\$ (21,900)</u>
	TOTAL EXPENDITURES	<u><u>\$ 105,936</u></u>	<u><u>\$ 135,000</u></u>	<u><u>\$ 112,000</u></u>	<u><u>\$ (23,000)</u></u>

General Fund - Department Expenditures  
Municipal Court - Department # 10107

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 75,893	\$ 51,183	\$ 68,951	\$ 70,200	\$ 70,500	\$ 300
Benefits	18,172	11,831	15,804	15,300	16,100	800
Operating Expenditures	64,588	61,140	75,244	70,200	71,200	1,000
Court Bailiffs	15,000	15,600	7,574	7,800	7,800	-
Total Operating Expenditures	\$ 173,653	\$ 139,754	\$ 167,573	\$ 163,500	\$ 165,600	\$ 2,100
New Court Software	-	-	-	31,000	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 173,653</b>	<b>\$ 139,754</b>	<b>\$ 167,573</b>	<b>\$ 194,500</b>	<b>\$ 165,600</b>	<b>\$ 2,100</b>



Proposed Changes For The 2011 Budget:

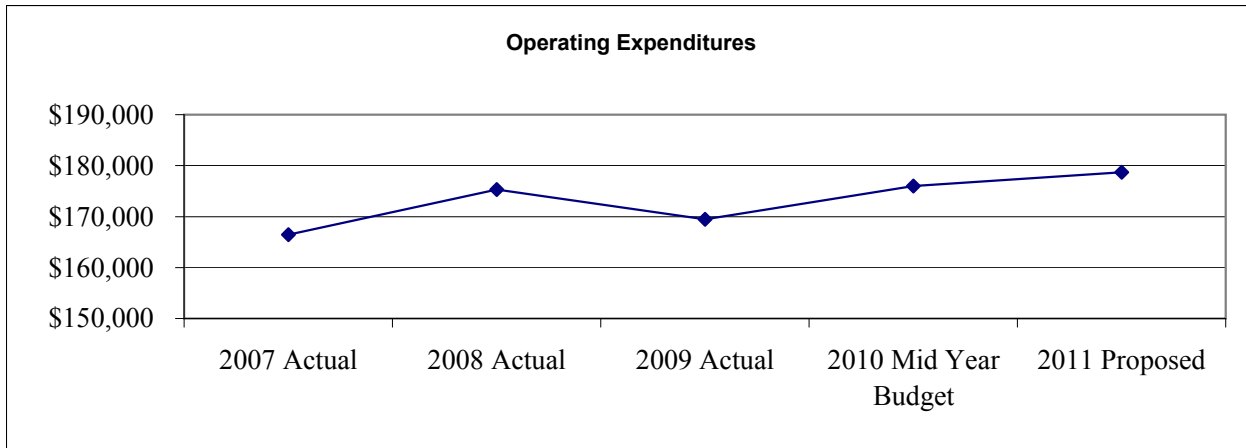
Audit fees (audit performed every other year)	\$ 2,000
Increase in LAGERS retirement program	600
Increase in overtime (based on 2009 costs)	300
Increase in health insurance costs	100
Increase in long term disability costs (based on 2009 costs)	100
Decrease in Special Prosecutor costs (based on 2009 costs)	(1,000)
	<u>\$ 2,100</u>

Detail Expenditure Sheet  
Municipal Court

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50011	Full Time Hourly	\$ 61,987	\$ 63,500	\$ 63,500	\$ -
50014	Overtime	6,964	6,700	7,000	300
	Subtotal - Salaries	\$ 68,951	\$ 70,200	\$ 70,500	\$ 300
52200	FICA Taxes	\$ 5,217	\$ 5,400	\$ 5,400	\$ -
52210	LAGERS Retirement Program	4,382	4,800	5,400	600
52220	Health Insurance	5,473	4,400	4,500	100
52221	Dental Insurance	401	400	400	-
52230	Life Insurance	167	200	200	-
52250	Long Term Disability Insurance	164	100	200	100
	Subtotal - Benefits	\$ 15,804	\$ 15,300	\$ 16,100	\$ 800
54410	Court Telephone - REJIS	\$ 1,091	\$ 1,200	\$ 1,200	\$ -
54420	Office Supplies	3,092	2,500	2,500	-
57700	Audit Fees	1,950	-	2,000	2,000
57702	Banking Fees	809	1,000	1,000	-
57720	Meals, Lodging and Travel	1,016	1,000	1,000	-
57724	Court Judge	12,000	12,000	12,000	-
57726	Provisional Judge	1,100	600	600	-
57727	Prosecuting Attorney	19,769	23,000	23,000	-
57728	Special Prosecutor	520	2,000	1,000	(1,000)
57729	Prosecutor - City Case	7,900	-	-	-
57730	Contract Labor	800	1,500	1,500	-
57745	Training and Education	267	400	400	-
57770	Inmate Housing	24,930	25,000	25,000	-
58901	Court Bailiffs	7,574	7,800	7,800	-
	Subtotal - Operating Expenditures	\$ 82,818	\$ 78,000	\$ 79,000	\$ 1,000
	TOTAL EXPENDITURES	\$ 167,573	\$ 163,500	\$ 165,600	\$ 2,100

General Fund - Department Expenditures  
Finance - Department # 10110

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 119,450	\$ 126,436	\$ 124,181	\$ 129,500	\$ 129,200	\$ (300)
Benefits	20,477	23,540	22,833	23,400	24,500	1,100
Operating Expenditures	26,553	25,321	22,443	23,100	25,000	1,900
<b>TOTAL EXPENDITURES</b>	<b>\$ 166,480</b>	<b>\$ 175,297</b>	<b>\$ 169,457</b>	<b>\$ 176,000</b>	<b>\$ 178,700</b>	<b>\$ 2,700</b>



Changes to the 2011 Budget:

Single audit fee (required for federal grants)	\$ 2,700
Increase in LAGERS retirement program	1,100
Increase in audit fees per contract	700
Increase in health insurance costs	100
Decrease in bank fees based on 2009 costs	(700)
Decrease in public notice costs based on 2009 costs	(500)
Eliminate overtime costs	(200)
Decrease in dues	(200)
Decrease in travel costs	(100)
Decrease in salaries	(100)
Decrease in dental insurance costs	(100)
	<u>\$ 2,700</u>

Detail Expenditure Sheet  
Finance

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Full Time Salaried	\$ 87,718	\$ 89,800	\$ 89,700	\$ (100)
50011	Full Time Hourly	19,206	19,600	19,600	-
50012	Part Time	17,173	19,900	19,900	-
50014	Overtime	84	200	-	(200)
	Subtotal - Salaries	<u>\$ 124,181</u>	<u>\$ 129,500</u>	<u>\$ 129,200</u>	<u>\$ (300)</u>
52200	FICA Taxes	\$ 9,279	\$ 9,900	\$ 9,900	\$ -
52210	LAGERS Retirement Program	6,771	8,100	9,200	1,100
52220	Health Insurance	5,893	4,400	4,500	100
52221	Dental Insurance	434	500	400	(100)
52230	Life Insurance	179	200	200	-
52250	Long Term Disability Insurance	277	300	300	-
	Subtotal - Benefits	<u>\$ 22,833</u>	<u>\$ 23,400</u>	<u>\$ 24,500</u>	<u>\$ 1,100</u>
54420	Office Supplies	\$ 1,820	\$ 2,000	\$ 2,000	\$ -
57700	Accounting and Auditing Fees	15,162	15,600	19,000	3,400
57702	Bank Fees	1,224	2,000	1,300	(700)
57705	Public Notices	662	1,000	500	(500)
57710	Dues and Subscriptions	703	1,000	800	(200)
57720	Meals, Lodging and Travel	1,757	100	-	(100)
57745	Training and Education	1,115	1,400	1,400	-
	Subtotal - Operating Expenditures	<u>\$ 22,443</u>	<u>\$ 23,100</u>	<u>\$ 25,000</u>	<u>\$ 1,900</u>
	TOTAL EXPENDITURES	<u><u>\$ 169,457</u></u>	<u><u>\$ 176,000</u></u>	<u><u>\$ 178,700</u></u>	<u><u>\$ 2,700</u></u>

Accounting/Auditing Fees:

Audit fees per contract	\$	15,400
Single audit fee for Gravois Intersection Grant		2,700
Monthly sales tax reports @ \$55		700
Miscellaneous Fees		200
	\$	<u>19,000</u>

Dues and Subscriptions:

GASB Update Subscription	\$	425
GFOA - Membership Dues		175
National Treasurers Association		150
GFOA of Missouri - Membership Dues		50
	\$	<u>800</u>

Training and Education:

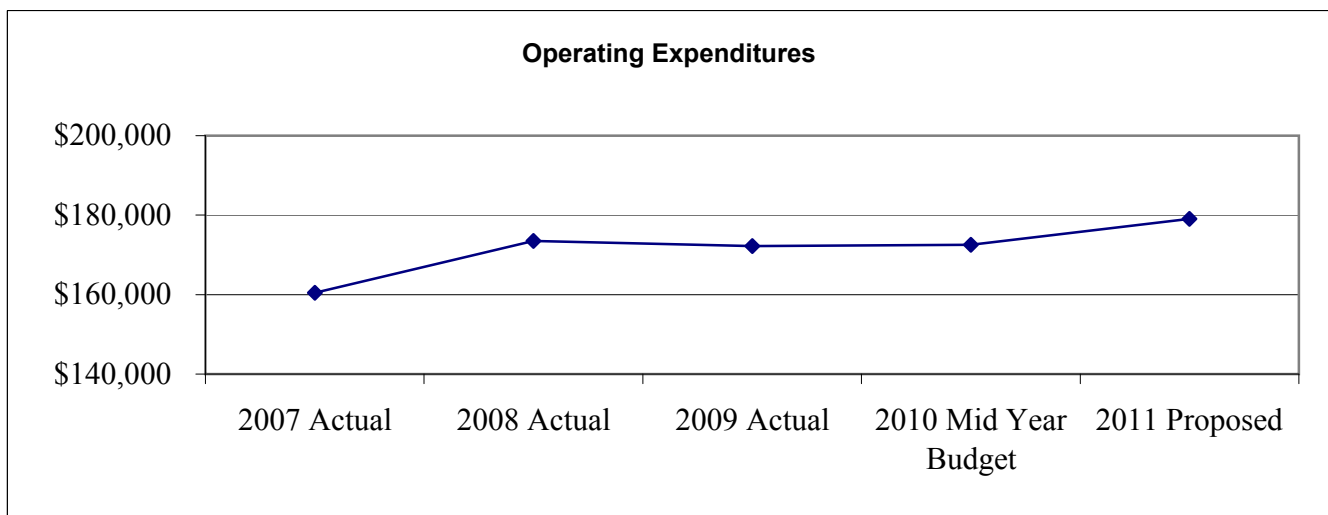
On line internet classes	15 @ \$85	\$	1,300
GFOA Annual Update Seminar			100
		\$	<u>1,400</u>





General Fund - Department Expenditures  
 Information Services - Department # 10112

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 52,315	\$ 54,688	\$ 56,059	\$ 56,300	\$ 56,200	\$ (100)
Benefits	14,225	16,841	14,536	14,200	21,100	6,900
Operating Expenditures	93,912	101,957	101,632	102,000	101,800	(200)
Subtotal	\$ 160,452	\$ 173,486	\$ 172,227	\$ 172,500	\$ 179,100	\$ 6,600
Capital Expenditures	11,483	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 171,935</b>	<b>\$ 173,486</b>	<b>\$ 172,227</b>	<b>\$ 172,500</b>	<b>\$ 179,100</b>	<b>\$ 6,600</b>



Changes to the 2011 Budget:

Increase in software maintenance to full year costs plus 5%	\$ 8,500
Increase in health insurance is due to employee upgrading to family plan	6,400
Increase in LAGERS retirement program	500
Decrease in equipment maintenance costs	(2,400)
Web site development costs - one time costs in 2010	(2,000)
Decrease equipment lease costs based on 2010 costs	(1,300)
Decrease computer replacements based on 2010 costs	(1,000)
Decrease training costs	(1,000)
Decrease in telephone costs based on 2010 costs	(800)
Decrease in meals and travel	(200)
Decrease in salary costs based on 2010 costs	(100)
<b>Total Proposed Changes</b>	<b>\$ 6,600</b>

Detail Expenditure Sheet  
Information Services

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Full Time Salaried	\$ 56,059	\$ 56,300	\$ 56,200	\$ (100)
52200	FICA Taxes	\$ 4,143	\$ 4,300	\$ 4,300	\$ -
52210	LAGERS Retirement Program	3,556	4,200	4,700	500
52220	Health Insurance	5,771	4,500	10,900	6,400
52221	Dental Insurance	808	800	800	-
52230	Life Insurance	115	200	200	-
52250	Long Term Disability Insurance	143	200	200	-
	Subtotal - Benefits	<u>\$ 14,536</u>	<u>\$ 14,200</u>	<u>\$ 21,100</u>	<u>\$ 6,900</u>
54410	Telephone	\$ 30,208	\$ 34,500	\$ 33,700	\$ (800)
54411	Telephone Maintenance	-	-	3,100	3,100
56631	Computer Equipment Replacements	23,739	19,000	18,000	(1,000)
57720	Meals, Lodging and Travel	192	500	300	(200)
57730	Web Site Development	-	2,000	-	(2,000)
57745	Training and Education	2,123	2,500	1,500	(1,000)
57796	News and Views Newsletter	8,927	9,000	9,000	-
57850	Equipment Maintenance	27,432	11,000	4,000	(7,000)
57852	Software Maintenance	-	13,000	21,500	8,500
57860	Equipment Leases	9,011	10,500	9,200	(1,300)
57865	Web Site Maintenance	-	-	1,500	1,500
	Subtotal - Operating Expenditures	<u>\$ 101,632</u>	<u>\$ 102,000</u>	<u>\$ 101,800</u>	<u>\$ (200)</u>
	TOTAL EXPENDITURES	<u>\$ 172,227</u>	<u>\$ 172,500</u>	<u>\$ 179,100</u>	<u>\$ 6,600</u>

Account 54410 - Telephone

Landline Phone System - AT&T	\$ 2,300 per month	\$ 27,600
Cell Phones - AT&T	125 per month	1,500
T1 Connection For City Hall - AT&T	305 per month	3,660
Long Distance Charges - AT&T	75 per month	900
		\$ 33,660

Account 57852 - Software Maintenance

Pentamation Fund Accounting Software	5% Increase	\$ 13,000
Pentamation Payroll Software	5% Increase	3,300
Pentamation Fixed Asset Software	5% Increase	1,000
Server Maintenance	5% Increase	3,500
Environmental Systems - GIS Software For Planning		700
		\$ 21,500

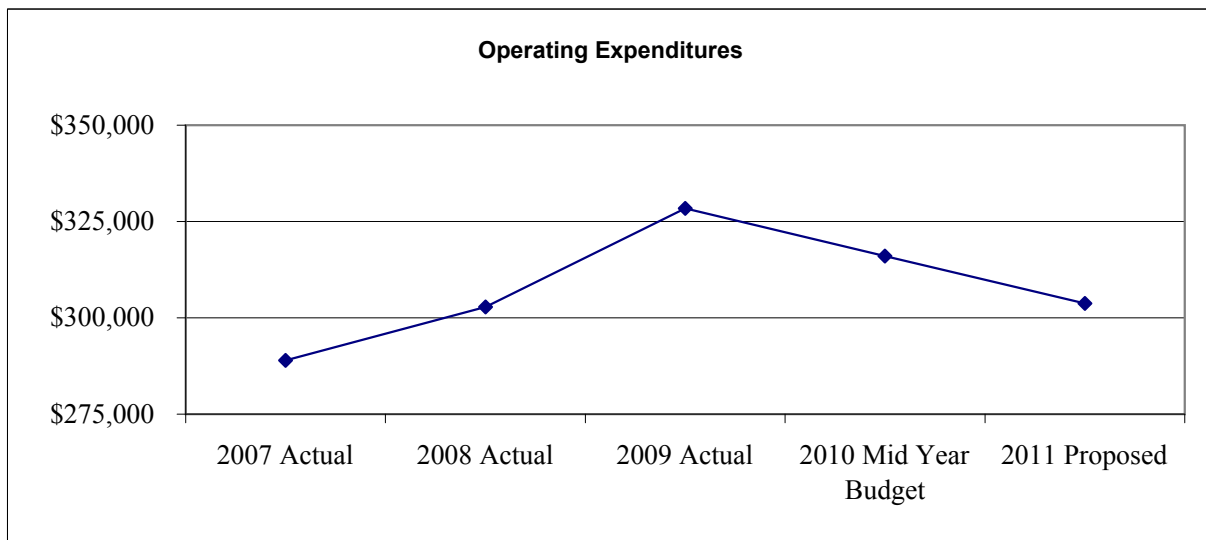
Account 57860 - Equipment Lease Costs

City Hall Copier Lease @ \$437 per month		\$ 5,244
Postage Meter Rental @ \$537 per quarter		2,148
Public Works Copier Lease @ \$145 per month		1,740
		\$ 9,132



General Fund - Department Expenditures  
Community Development - Department # 10301

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 210,098	\$ 216,003	\$ 231,381	\$ 212,900	\$ 212,200	\$ (700)
Benefits	55,299	55,271	56,541	54,600	54,300	(300)
Operating Expenditures	8,955	18,889	28,084	37,500	28,200	(9,300)
Public Works Services	14,605	12,666	12,425	11,000	9,000	(2,000)
Total Operating Expenditure	\$ 288,957	\$ 302,829	\$ 328,431	\$ 316,000	\$ 303,700	\$ (12,300)
Capital Expenditures	-	23,067	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 288,957</b>	<b>\$ 325,896</b>	<b>\$ 328,431</b>	<b>\$ 316,000</b>	<b>\$ 303,700</b>	<b>\$ (12,300)</b>



Changes to the 2011 Budget:

Increase in LAGERS retirement program	\$ 1,200
Increase in building supply costs	500
Decrease in professional fees based on 2010 costs	(5,000)
Decrease in building maintenance costs	(3,500)
Decrease in Public Works costs based on 2010 costs	(2,000)
Decrease in health insurance costs	(700)
Decrease in meals and travel costs	(600)
Decrease in training costs	(700)
Decrease in FICA based on 2010 costs	(600)
Move full time salaries to part time salaries	(500)
Decrease in salaries based on 2010 costs	(200)
Decrease in dental insurance based on 2010 costs	(200)
<b>Total Proposed Changes</b>	<b>\$ (12,300)</b>

2010 Budgeted expenditures decreased due to the conversion of one full time position to a part time position

Detail Expenditure Sheet  
Community Development

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Full Time Salaried	\$ 118,617	\$ 166,200	\$ 166,000	\$ (200)
50011	Full Time Hourly	112,550	36,200	30,100	(6,100)
50012	Part Time	-	10,000	15,600	5,600
50014	Overtime	214	500	500	-
	Subtotal - Salaries	<u>\$ 231,381</u>	<u>\$ 212,900</u>	<u>\$ 212,200</u>	<u>\$ (700)</u>
52200	FICA Taxes	\$ 17,101	\$ 16,900	\$ 16,300	\$ (600)
52210	LAGERS Retirement Program	13,751	15,100	16,300	1,200
52220	Health Insurance	22,737	19,700	19,000	(700)
52221	Dental Insurance	1,913	1,700	1,500	(200)
52230	Life Insurance	451	500	500	-
52250	Long Term Disability Insurance	588	700	700	-
	Subtotal - Benefits	<u>\$ 56,541</u>	<u>\$ 54,600</u>	<u>\$ 54,300</u>	<u>\$ (300)</u>
54420	Office Supplies	\$ 2,656	\$ 2,500	\$ 2,500	\$ -
54423	Graphs and Maps	21	500	500	-
56610	Personnel Equipment	256	500	500	-
57701	Credit Card Fees	335	500	500	-
57705	Public Notices	2,474	3,000	3,000	-
57710	Dues and Subscriptions	441	1,000	1,000	-
57720	Meals, Lodging and Travel	172	2,000	1,400	(600)
57730	Professional Services	13,420	10,000	5,000	(5,000)
57745	Training and Education	605	2,000	1,300	(700)
57800	Postage	2,643	2,000	2,000	-
57870	Economic Information	3,397	3,500	3,500	-
58810	Building Maintenance - Materials	118	7,000	3,500	(3,500)
58811	Building Maintenance Supplies	-	500	1,000	500
58813	Cleaning Supplies	-	500	500	-
58820	Vehicle Gasoline and Oil	1,546	2,000	2,000	-
	Subtotal - Operating Expenditures	<u>\$ 28,084</u>	<u>\$ 37,500</u>	<u>\$ 28,200</u>	<u>\$ (9,300)</u>
58910	Public Works Labor Charges	\$ 12,425	\$ -	\$ -	\$ -
59102	Painting/Remodeling	-	3,500	-	(3,500)
59103	Cleaning of Building	-	6,500	7,000	500
59104	Building Maintenance - Labor	-	500	1,000	500
59105	Landscaping	-	-	500	500
59106	Mowing	-	500	500	-
	Subtotal - Public Works Charges	<u>\$ 12,425</u>	<u>\$ 11,000</u>	<u>\$ 9,000</u>	<u>\$ (2,000)</u>
	TOTAL EXPENDITURES	<u><u>\$ 328,431</u></u>	<u><u>\$ 316,000</u></u>	<u><u>\$ 303,700</u></u>	<u><u>\$ (12,300)</u></u>

2011 Approved Budget  
 Detail Expenditure Sheet  
 Community Development

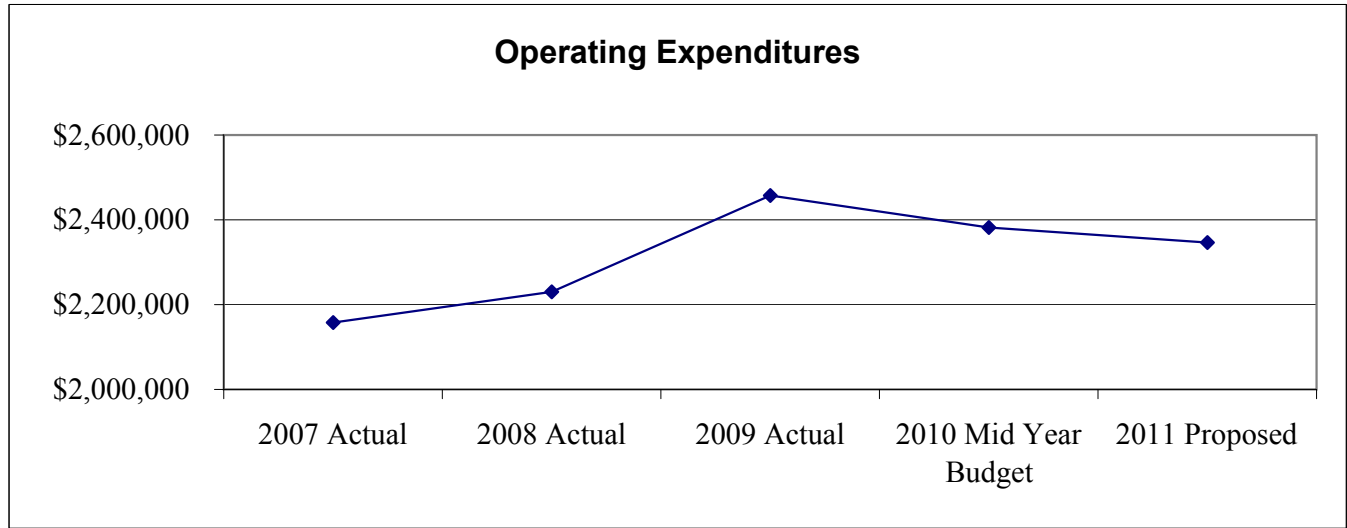
Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
Account # 58810 Building Maintenance					
	Item			Total Cost	
	HVAC Repairs			\$ 1,500	
	Building Repairs/Maintenance			1,100	
	Burglar Alarm			400	
	Annual Hood Inspections			200	
	Annual Fire Inspection			150	
	Pest Control			150	
	Totals			<u>\$ 3,500</u>	
Account # 58811 Building Supplies					
	Item			Total Cost	
	Paper Towels			\$ 400	
	Light Bulbs/Fuses/Other Supplies			200	
	Toilet Paper			200	
	Cleaning Supplies			100	
	Trash Bags			100	
	Totals			<u>\$ 1,000</u>	





General Fund - Department Expenditures  
Police Services - Department # 10401

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
DARE Program	\$ 2,514	\$ 2,615	\$ 2,198	\$ -	\$ -	\$ -
Police Services Contract	2,154,892	2,227,561	2,454,816	2,382,000	2,346,300	(35,700)
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,157,406</b>	<b>\$ 2,230,176</b>	<b>\$ 2,457,014</b>	<b>\$ 2,382,000</b>	<b>\$ 2,346,300</b>	<b>\$ (35,700)</b>



The City of Fenton has contracted with the St. Louis County Police Department for police services since 1995. The contract was renewed on November 23, 2010 and will expire on 12/31/2015

Police costs are projected to decrease in 2011 based on the new proposed contract. Due to changes in the composition of the County police force, the average cost per officer will decline in 2011.

Detail Expenditure Sheet  
Police Services

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Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
57787	DARE Supplies	\$ 2,198	\$ -	\$ -	\$ -
58901	Police Contract	2,454,816	2,382,000	2,346,300	(35,700)
	Total Expenditures	<u>\$ 2,457,014</u>	<u>\$ 2,382,000</u>	<u>\$ 2,346,300</u>	<u>\$ (35,700)</u>

Recap of Police Services Costs

Item	2011	Monthly Average
Base Contract	\$ 2,354,088.00	\$ 196,174

2009 Budgeted Costs

General Fund	\$ 2,346,288
Municipal Court	7,800
	<u>\$ 2,354,088</u>

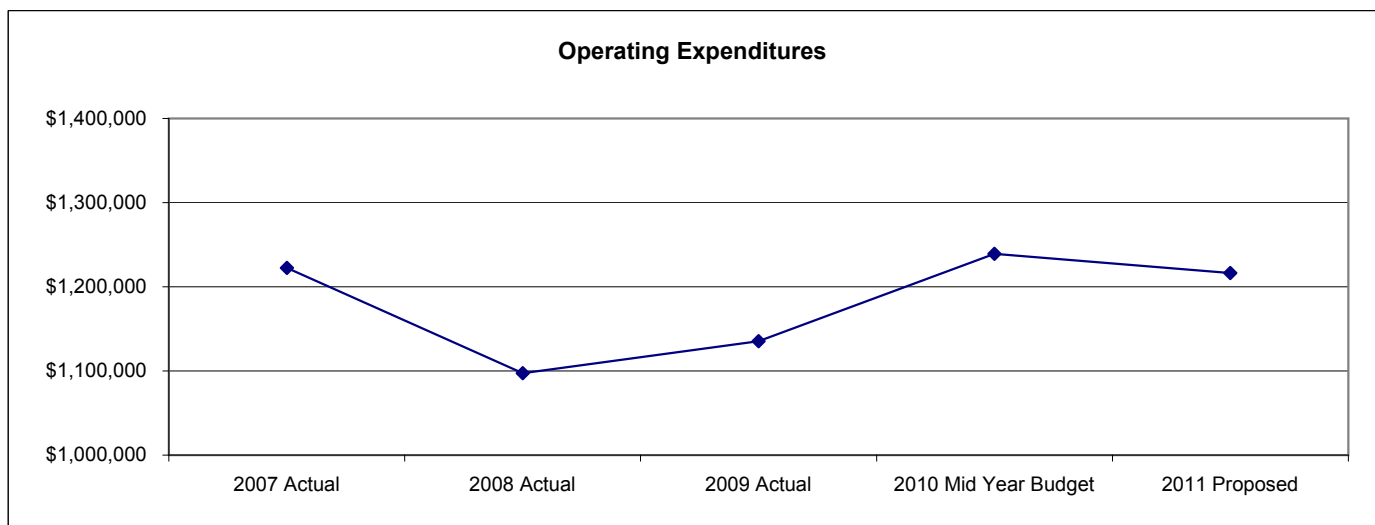
MONTHLY CHARGE OUT OF COSTS:

10401 - 58901 (General Police Services)	\$ 195,524
10107 - 58901 (Municipal Court Bailiffs)	650
	<u>\$ 196,174</u>



General Fund - Department Expenditures  
Public Works - Department # 10601

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 1,072,818	\$ 1,105,634	\$ 1,145,848	\$ 1,049,600	\$ 1,024,000	\$ (25,600)
Benefits	325,972	337,615	353,653	344,400	359,800	15,400
Operating Expenditures	447,868	364,234	325,045	435,000	422,700	(12,300)
Charges to Other Departments	(624,401)	(710,242)	(689,287)	(590,000)	(590,000)	-
Subtotal - Operating Expenditures	\$ 1,222,257	\$ 1,097,241	\$ 1,135,259	\$ 1,239,000	\$ 1,216,500	\$ (22,500)
Capital Equipment	63,483	102,184	7,389	46,200	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,285,740</b>	<b>\$ 1,199,425</b>	<b>\$ 1,142,648</b>	<b>\$ 1,285,200</b>	<b>\$ 1,216,500</b>	<b>\$ (22,500)</b>



Changes to the 2011 Budget:

Replace 2 full time workers with 1 seasonal	\$ (25,600)	Increase Salt/Sand to Normal	\$ 17,000
Decrease in maintenance costs - Navajo Hotel	(6,500)	Health Insurance Increase	13,600
Decrease in slab/sidewalk replacement program	(5,000)	LAGERS Increase	4,700
Decrease in contracted vehicle repairs	(5,000)	Tool Rental Increase	2,000
Eliminate minor equipment purchases	(3,000)	Increase in Street Striping	1,000
Decrease in maintenance costs - 900 Gregory	(4,000)		<u>\$ 38,300</u>
FICA decrease based on salaries	(2,100)		
Decrease in utility costs	(2,000)		
Decrease in small tools	(1,500)		
Decrease in clothing costs	(1,000)		
Decrease in building maintenance	(1,000)		
Decrease in dental insurance	(800)		
Decrease in postage	(800)		
Decrease in uniform costs	(500)		
Decrease in equipment maintenance	(500)		
Decrease in training	(500)		
Decrease in building supplies	(500)		
Decrease in maintenance costs - Navajo Hotel	(500)		
Subtotal - Decreased Accounts	\$ (60,800)		
Subtotal - Increased Accounts	38,300		
Total Budget Changes	<u>\$ (22,500)</u>		

Detail Expenditure Sheet  
Public Works

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	Difference
50010	Full Time Salaried	\$ 265,017	\$ 265,200	\$ 263,800	\$ (1,400)
50011	Full Time Hourly	843,293	729,200	709,200	(20,000)
50012	Part Time	18,914	35,200	31,000	(4,200)
50014	Overtime	18,624	20,000	20,000	-
	Subtotal - Salaries	<u>\$ 1,145,848</u>	<u>\$ 1,049,600</u>	<u>\$ 1,024,000</u>	<u>\$ (25,600)</u>
52200	FICA Taxes	\$ 83,837	\$ 80,400	\$ 78,300	\$ (2,100)
52210	LAGERS Retirement Program	70,805	77,000	81,700	4,700
52220	Health Insurance	178,199	167,500	181,100	13,600
52221	Dental Insurance	14,327	13,500	12,700	(800)
52230	Life Insurance	3,505	3,100	3,300	200
52250	Long Term Disability Insurance	2,980	2,900	2,700	(200)
	Subtotal - Benefits	<u>\$ 353,653</u>	<u>\$ 344,400</u>	<u>\$ 359,800</u>	<u>\$ 15,400</u>
53300	Utilities	\$ 17,534	\$ 21,000	\$ 19,000	\$ (2,000)
53340	Property Damage Deductible	-	2,000	2,000	-
55521	Gasoline System Repairs	511	1,000	1,000	-
55535	Uniform Services	4,525	4,500	4,000	(500)
55555	Tool Rentals/Repairs	902	4,000	6,000	2,000
56610	Personnel Equipment	7,641	5,000	4,000	(1,000)
56612	Mosquito Control	7,931	6,000	6,000	-
56630	Small Tools	4,664	5,000	3,500	(1,500)
56633	Minor Equipment	-	3,000	-	(3,000)
56635	Salt/Calcium Chloride	55,761	23,000	40,000	17,000
57705	Public Notices	-	500	500	-
57745	Training & Education	350	1,000	500	(500)
57755	Street Overlay	-	5,000	5,000	-
57756	Street Stripping	15,326	17,000	18,000	1,000
57757	Street Cleaning Service	703	2,000	2,000	-
57758	Street/Slabs/Sidewalk Repairs	13,043	50,000	45,000	(5,000)
57792	City Clean Up Days	3,951	-	-	-
57798	Street Lighting Repairs	971	1,000	1,000	-
57800	Postage	23	1,000	200	(800)
57802	Lawn Debris	4,222	5,000	5,000	-
58801	Maintenance - 900 Gregory	886	6,000	2,000	(4,000)
58802	Maintenance - Navajo Hotel	1,512	9,000	2,000	(7,000)
58810	Building Maintenance	4,245	10,000	9,000	(1,000)
58811	Building Supplies	1,281	2,000	1,500	(500)
58812	Equipment Maintenance	1,184	4,000	3,500	(500)
58813	Cleaning Supplies	416	1,000	1,000	-
58815	Routine Maintenance	27,210	24,000	24,000	-

2011 Approved Budget  
Detail Expenditure Sheet  
Public Works

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	Difference
58820	Gas, Diesel & Oil	27,452	50,000	50,000	-
58825	Vehicle Repairs - Contracted	8,690	20,000	15,000	(5,000)
58826	Vehicle Repairs - In House	18,771	24,000	24,000	-
58827	Gas & Oil - Police	92,963	123,000	123,000	-
58828	Vehicle Repairs - Police	1,471	3,000	3,000	-
58855	Radio Repairs/Maintenance	906	2,000	2,000	-
	Subtotal - Operating Expenditures	<u>\$ 325,045</u>	<u>\$ 435,000</u>	<u>\$ 422,700</u>	<u>\$ (12,300)</u>
59190	Labor Charges - Other Departments	\$ (622,626)	\$ (526,000)	\$ (526,000)	\$ -
59191	Equipment Charges - Other Departments	(66,661)	(64,000)	(64,000)	-
	Subtotal - Charges to Other Departments	<u>\$ (689,287)</u>	<u>\$ (590,000)</u>	<u>\$ (590,000)</u>	<u>\$ -</u>
	TOTAL EXPENDITURES	<u>\$ 1,135,259</u>	<u>\$ 1,239,000</u>	<u>\$ 1,216,500</u>	<u>\$ (22,500)</u>





**Budget Overview**  
**Storm Water/Parks Fund**  
**Fund Number 60**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
<b>REVENUES</b>						
Sales Taxes	\$ 3,277,581	\$ 3,104,783	\$ 2,755,152	\$ 2,955,000	\$ 2,890,000	\$ (65,000)
RiverChase Revenues	1,701,897	1,595,282	1,519,246	1,581,000	1,652,000	71,000
Park Programs	322,338	294,963	332,813	371,400	364,300	(7,100)
Interest On Investments	126,597	85,368	50,212	25,000	15,000	(10,000)
Special Events Revenues	9,208	8,522	6,749	600	-	(600)
<b>Subtotal - Operating Revenues</b>	<b>\$ 5,437,621</b>	<b>\$ 5,088,918</b>	<b>\$ 4,664,172</b>	<b>\$ 4,933,000</b>	<b>\$ 4,921,300</b>	<b>\$ (11,700)</b>
<b>EXPENDITURES</b>						
RiverChase Operations	\$ 1,965,971	\$ 2,020,866	\$ 2,012,283	\$ 1,960,000	\$ 1,968,000	\$ 8,000
Parks & Recreation	838,564	850,061	722,280	683,400	657,700	(25,700)
Special Events	49,476	79,108	52,719	-	-	-
Storm Water Maintenance	46,126	18,402	48,982	65,000	48,000	(17,000)
<b>Subtotal - Operating Expenditures</b>	<b>\$ 2,900,137</b>	<b>\$ 2,968,437</b>	<b>\$ 2,836,264</b>	<b>\$ 2,708,400</b>	<b>\$ 2,673,700</b>	<b>\$ (34,700)</b>
RiverChase Building Maintenance Reserve	38,196	18,971	16,005	27,353	60,000	32,647
Flood Expenditures	-	36,239	-	-	-	-
Debt Service Payments	2,169,280	2,175,405	2,167,152	2,163,000	2,110,000	(53,000)
<b>Total Expenditures</b>	<b>\$ 5,107,613</b>	<b>\$ 5,199,052</b>	<b>\$ 5,019,421</b>	<b>\$ 4,898,753</b>	<b>\$ 4,843,700</b>	<b>\$ (55,053)</b>
Operating Surplus (Deficit)	\$ 330,008	\$ (110,134)	\$ (355,249)	\$ 34,247	\$ 77,600	
Decrease (Increase) in Operating Reserve	(106,907)	(24,537)	119,997	19,707	17,000	
2011 Capital Purchases	-	-	-	-	(10,000)	
Decrease (Increase) in Items Carried Over	(31,668)	32,391	744	-	-	
Decrease (Increase) in Building Reserve	(21,900)	(35,500)	(44,000)	(32,700)	-	
<b>Available For Board Allocation</b>	<b>\$ 169,533</b>	<b>\$ (137,780)</b>	<b>\$ (278,508)</b>	<b>\$ 21,254</b>	<b>\$ 84,600</b>	
Beginning Fund Balance	\$ 1,464,936	\$ 1,625,411	\$ 1,653,057	\$ 1,577,804	\$ 1,612,051	
Operating Surplus (Deficit)	330,008	(110,134)	(355,249)	34,247	77,600	
2011 Capital Purchases	-	-	-	-	(10,000)	
Transfer From (to) Capital Account	(193,348)	(30,774)	232,241	-	-	
Transfer From (to) Debt Service	23,815	168,554	47,755	-	-	
<b>Ending Fund Balance</b>	<b>\$ 1,625,411</b>	<b>\$ 1,653,057</b>	<b>\$ 1,577,804</b>	<b>\$ 1,612,051</b>	<b>\$ 1,679,651</b>	
<b>Restricted Fund Balance (50%)</b>	<b>\$ 1,469,167</b>	<b>\$ 1,493,704</b>	<b>\$ 1,373,707</b>	<b>\$ 1,354,000</b>	<b>\$ 1,337,000</b>	
Committed to RiverChase Building Reserve	85,600	121,100	165,100	197,800	197,800	
Assigned to Projects Carried Over	70,644	38,253	38,997	38,997	38,997	
Assigned For Future Use	-	-	-	21,254	105,854	
<b>Total Fund Balance</b>	<b>\$ 1,625,411</b>	<b>\$ 1,653,057</b>	<b>\$ 1,577,804</b>	<b>\$ 1,612,051</b>	<b>\$ 1,679,651</b>	



**STORM WATER/PARKS FUND  
BUDGET OVERVIEW**

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Storm Water/Parks Fund operating revenues are proposed to be \$4,921,300 while operating and debt service expenditures are proposed to be \$4,843,700, which produces an operating surplus of \$ 77,600.

\$10,000 of the surplus will be transferred to the Capital Projects Fund for proposed 2011 capital expenditures.

The 50% required fund balance will decrease by \$17,000 based on lower operating expenditures in 2011.

This will leave \$84,600 available for appropriation by the Board:

Budgeted Operating Surplus	\$ 77,600
Decrease in Required Fund Balance	17,000
Transfer to Capital Projects Fund	<u>(10,000)</u>
Amount Available For Appropriation	<u><u>\$ 84,600</u></u>

Operating Revenues

Compared to the 2010 mid-year budget, operating revenues for this fund are proposed to decrease by \$11,700 or 0.2%. Areas of change include:

Other Revenues

- A \$65,000 decrease in sales tax receipts. Page 84 contains a detailed schedule that shows how this decrease was calculated.
- A \$10,000 decrease in interest on investments based on receipts through September 2010.

Parks and Recreation Programs

- A \$15,000 decrease in softball revenues based on year-to-date receipts through September 2010.
- A \$7,000 increase in field fees based on year-to-date receipts.
- A \$1,000 increase in park shelter fees based on increasing the fee for non-residents to \$30 from the current \$25 rate.

RiverChase Revenues

- A \$7,000 decrease in RiverChase concession sales and vending commissions based on year-to-date receipts.
- A \$2,000 increase in RiverChase program revenue, with individual programs increasing or decreasing based on year-to-date receipts.
- A \$30,000 increase in daily income based on year-to-date receipts and an increase of \$1 in non-resident day passes.

- A \$26,000 increase in RiverChase memberships based on year-to-date receipts.
- A \$20,000 increase in rentals based on increasing the fees for birthday parties by \$5 and increasing the room rental rate for non-residents by \$5.

### Operating Expenditures

Operating expenditures and debt service transfers are proposed to be \$4,843,700, a decrease of \$55,000. Areas of change include:

#### Debt Service Transfers

- A \$53,000 decrease based on projected interest earnings in the two new debt service funds.

#### Parks and Recreation

- A \$22,700 decrease in salaries based on proposed staffing changes and lower costs for the softball program.
- A \$5,500 decrease in utility costs based on 2010 costs through September.
- A \$3,000 decrease in maintenance costs for the Fabick property based on year-to-date costs.
- A \$1,700 decrease in benefit costs.
- An \$8,000 increase in insurance costs based on year-to-date costs plus an allowance for a 5% increase in insurance premiums.

#### RiverChase

- A \$23,400 decrease in salary costs based on proposed staffing changes.
- A \$19,700 decrease in the lifeguard contract based on bids received in early November.
- An \$8,500 decrease in building costs based on 2010 costs through September.
- A \$4,000 decrease in credit card fees based on year-to-date costs.
- A \$3,000 decrease due to savings from the new format being used for the Beacon.
- A \$3,000 decrease in audit fees since the audit is only done every other year.
- An \$18,000 increase in utility costs based on a 10% increase for electricity.
- A \$7,200 increase in benefit costs.
- A \$14,000 increase in contractor costs based on converting a private swim instructor from an employee to a contractor.
- An \$11,000 increase in minor equipment based on the City capital policy. In prior years fitness equipment cost more than \$5,000 per item and so was considered a capital cost. With current equipment costs being less than \$5,000 per item, such costs must be charged out as minor equipment.
- An \$11,000 increase in insurance costs due to increasing the amount of earthquake insurance in force.
- A \$5,100 increase in all other operating accounts based on 2010 year-to-date costs.
- A \$3,300 (5%) increase in property insurance premiums.

### Storm Water Maintenance

- A \$12,000 decrease due to elimination of the MSD storm water fee.
- A \$4,500 decrease in material costs for the slab replacement program based on actual costs through September 2010.

### Capital Projects Program

The budget proposes to transfer \$10,000 to the Capital Projects Fund to cover the cost of upgrading and expanding the camera security system at RiverChase.

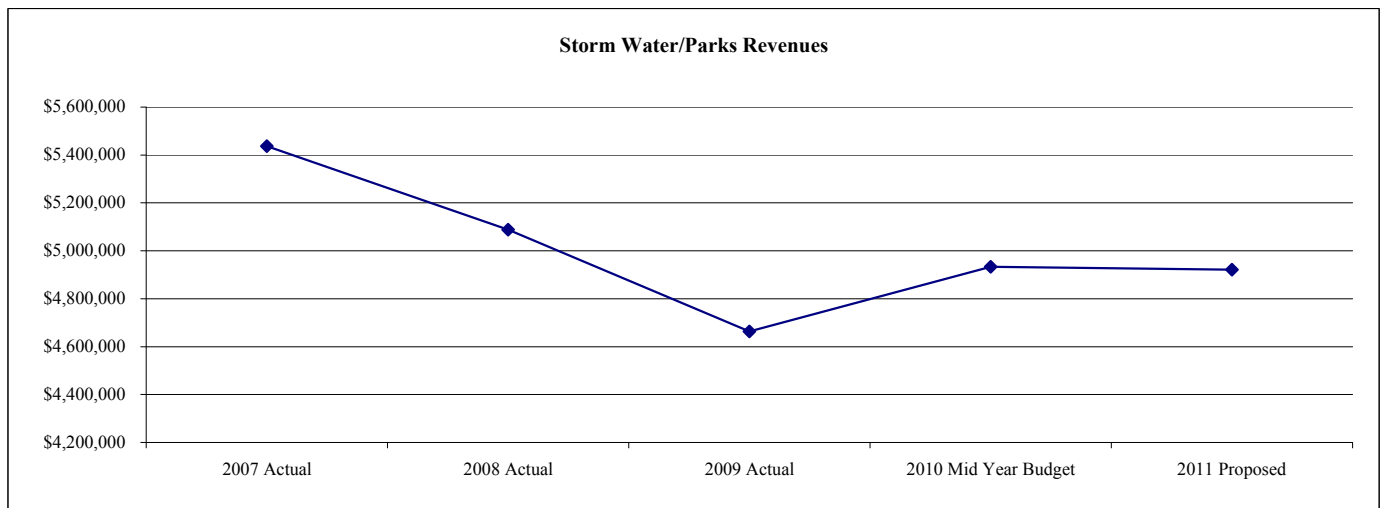
### Service Additions/Changes

The one change in service levels is the proposal already presented to the Board to eliminate one Recreation Supervisor position and upgrade two Recreation Assistants to Recreation Supervisors. This change is proposed to save over \$30,000 in the 2011 budget.



Recap of Revenues  
Storm Water/Parks Fund

Revenue Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
<b>Parks Revenues</b>						
Tree Inventory Grant	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
Parks Programs	242,074	227,551	261,390	306,400	291,300	(15,100)
Field Fees	25,452	24,850	26,877	28,000	35,000	7,000
Concession Stand	18,865	13,715	16,535	18,000	18,000	-
Park Shelter Fees	8,130	9,621	11,260	12,000	13,000	1,000
Memorial Tree/Heroes Memorial Donations	17,817	9,226	6,751	7,000	7,000	-
<b>Subtotal - Parks Operations</b>	<b>\$ 322,338</b>	<b>\$ 294,963</b>	<b>\$ 332,813</b>	<b>\$ 371,400</b>	<b>\$ 364,300</b>	<b>\$ (7,100)</b>
<b>RiverChase Revenues</b>						
Memberships	\$ 892,145	\$ 784,292	\$ 713,500	\$ 750,000	\$ 776,000	\$ 26,000
Room Rentals	92,353	84,788	103,131	110,000	130,000	20,000
Concessions	58,441	59,102	61,968	62,000	58,500	(3,500)
RiverChase Programs	360,818	384,623	394,992	392,000	394,000	2,000
Stay N Play	8,926	425	920	1,000	1,000	-
Vending Commissions	8,577	19,062	9,097	8,000	5,000	(3,000)
Snack Machines	11,610	10,304	8,771	18,000	17,500	(500)
Merchandise Sales	11,153	9,086	6,838	5,000	5,000	-
Daily Income	255,287	244,080	214,673	230,000	260,000	30,000
Miscellaneous	2,587	(480)	5,356	5,000	5,000	-
<b>Subtotal - RiverChase Operations</b>	<b>\$ 1,701,897</b>	<b>\$ 1,595,282</b>	<b>\$ 1,519,246</b>	<b>\$ 1,581,000</b>	<b>\$ 1,652,000</b>	<b>\$ 71,000</b>
<b>Other Revenues</b>						
Sales Taxes	\$ 3,277,581	\$ 3,104,783	\$ 2,755,152	\$ 2,955,000	\$ 2,890,000	\$ (65,000)
Special Events	9,208	8,522	6,749	600	-	(600)
Interest on Investments	126,597	85,368	50,212	25,000	15,000	(10,000)
<b>Subtotal - Other Revenues</b>	<b>\$ 3,413,386</b>	<b>\$ 3,198,673</b>	<b>\$ 2,812,113</b>	<b>\$ 2,980,600</b>	<b>\$ 2,905,000</b>	<b>\$ (75,600)</b>
<b>Total Revenues</b>	<b>\$ 5,437,621</b>	<b>\$ 5,088,918</b>	<b>\$ 4,664,172</b>	<b>\$ 4,933,000</b>	<b>\$ 4,921,300</b>	<b>\$ (11,700)</b>







### Storm Water/Parks Fund Revenue Overview

The City's Storm Water/Parks Fund receives revenue from a variety of sources; however, two sources account for 92% of total revenues (60% from sales taxes and 32% from RiverChase memberships and activities). This section of the budget will provide detail on the various revenue sources for this fund.

#### Storm Water/Parks Sales Tax

The City has a 0.5% sales tax in place, with the proceeds of the tax required by state law to only be spent on parks or storm water needs. For 2011, receipts from this tax are projected to be \$2,890,000.

In 1997, the Board of Aldermen committed the majority of the sales tax to debt service payments for:

1. \$19,765,000 worth of debt that was issued in 1997 to build RiverChase and make storm water improvements. This debt was refunded in 2004 to take advantage of lower interest rates. This debt will be paid off on September 1, 2017. For 2011, \$1,515,000 will be required for debt service payments.
2. \$6,875,000 worth of debt that was issued in 1997 to purchase the Fabick Nature Preserve. This debt was refinanced in 2003 to take advantage of lower interest rates. This debt will be paid off on January 1, 2016. For 2011, \$595,000 will be required for debt service payments.

In total, \$2,110,000 of sales tax proceeds will be used to make debt service payments. This represents 73% of the total projected sales tax revenues. The remaining \$780,000 or 27% will be used to cover operations of RiverChase, the parks system and some storm water maintenance and repair.

#### RiverChase Operations

2011 revenues from RiverChase are projected to be \$1,652,000:

1. \$776,000 from memberships. This is an increase of \$26,000 from the 2010 mid-year budget. This increase is largely due to the success of the new marketing program that both lowered membership rates for non-residents and placed an emphasis on reaching out to people in the 63026 zip code that are not Fenton residents.
2. \$394,000 from programs offered at RiverChase. This is an increase of \$2,000 over the 2010 mid-year budget.
3. \$260,000 from daily membership fees. This is an increase of \$30,000 compared to the 2010 mid-year budget. This projection is based on 2010 receipts through September as well as a proposed \$1 increase in daily fees for non-residents.

### Parks and Recreation Operations

Revenues from recreation programs are projected to be \$364,000. Program highlights include:

1. \$185,000 from the softball program. This includes both on-going programs and pre and post season softball tournaments. This is a \$15,000 decrease from the 2010 mid-year budget and is based on receipts through September.
2. \$106,300 from all other recreation programs including soccer, sand volleyball, t-ball leagues, adventure camp and the great gobble run.
3. \$73,000 from other operations including field fees, sales at the concession stand, park shelter fees and the memorial tree/Heroes Memorial programs.

Detail Revenue Sheet  
Storm Water/Parks Fund

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Sales Taxes					
43702	Group A Sales Taxes	\$ 1,570,331	\$ 1,750,000	\$ 1,640,000	\$ (110,000)
43704	Sales Taxes - Best Buy Area	155,625	90,000	168,000	78,000
43705	Sales Taxes - Fenton Crossing	85,924	60,000	98,000	38,000
43706	Sales Taxes - Gravois Bluffs East	466,487	435,000	478,000	43,000
43707	Sales Taxes - Gravois Bluffs West	476,785	620,000	506,000	(114,000)
	Subtotal	<u>\$ 2,755,152</u>	<u>\$ 2,955,000</u>	<u>\$ 2,890,000</u>	<u>\$ (65,000)</u>
Parks Revenues					
44950	Tree Inventory Grant	\$ 10,000	\$ -	\$ -	\$ -
4705004	Miscellaneous	\$ 463	\$ -	\$ -	\$ -
4705011	Softball	167,609	200,000	185,000	(15,000)
4705012	Sand Volleyball Leagues	4,600	6,000	6,000	-
4705013	Men's Soccer League	1,250	3,000	1,200	(1,800)
4705014	Coed Kickball	800	1,500	800	(700)
4705015	Adult Flag Football	380	-	400	400
4705016	Pre and Post Season Softball Tournaments	3,850	7,000	5,000	(2,000)
4705033	Youth Soccer	11,137	11,000	15,000	4,000
4705035	Youth Tennis	1,615	1,800	2,100	300
4705037	Instructional - T-Ball / Soccer / Coach Pitch	3,458	3,000	3,500	500
4705039	T-Ball Leagues / Coach Pitch Leagues	18,902	22,100	21,000	(1,100)
4705060	Adventure Camp	39,202	41,000	42,000	1,000
4705061	Kinder Kamp	5,706	7,000	6,300	(700)
4705062	Great Gobble Run	2,418	3,000	3,000	-
	Subtotal - Parks Programs	<u>\$ 261,390</u>	<u>\$ 306,400</u>	<u>\$ 291,300</u>	<u>\$ (15,100)</u>
47100	Field Fees	\$ 26,877	\$ 28,000	\$ 35,000	\$ 7,000
47300	Concession Stand	16,535	18,000	18,000	-
47400	Park Shelter Fees	11,260	12,000	13,000	1,000
47500	Memorial Tree Donations	3,118	3,000	3,000	-
48301	Heroes Memorial Donations	3,633	4,000	4,000	-
	Subtotal - Other Revenues	<u>\$ 61,423</u>	<u>\$ 65,000</u>	<u>\$ 73,000</u>	<u>\$ 8,000</u>
	Total Parks Revenues	<u>\$ 332,813</u>	<u>\$ 371,400</u>	<u>\$ 364,300</u>	<u>\$ (7,100)</u>

Detail Revenue Sheet  
Storm Water/Parks Fund

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
RiverChase Revenues					
47650	RiverChase Programs				
01	Aerobics	\$ 63,365	\$ 50,000	\$ 56,000	\$ 6,000
02	Personal Training	14,117	12,000	11,000	(1,000)
03	CPR/Health Classes	1,418	2,000	1,500	(500)
04	Martial Arts	30,373	34,000	31,000	(3,000)
11	Adult Volleyball	19,510	20,000	22,000	2,000
33	Youth Basketball	6,889	7,000	8,000	1,000
34	Youth Basketball Camp	4,163	6,000	2,000	(4,000)
41	Swim Lessons	90,901	85,000	85,000	-
42	Private Swim Lessons	32,371	35,000	37,500	2,500
43	Water Aerobics	27,284	28,000	26,000	(2,000)
44	Fenton Swim Team / Dive Team	20,417	22,000	21,000	(1,000)
51	Gymnastics	8,035	9,000	7,300	(1,700)
56	Dance	8,059	8,000	9,000	1,000
60	Specialty Day Camp	43,441	45,000	49,800	4,800
65	Spring Break Day Camp	4,078	3,000	5,100	2,100
81	Lunch and Bingo	7,548	7,000	7,600	600
82	Senior Trips	1,558	2,000	1,700	(300)
83	Red Hat Society	1,033	2,000	1,700	(300)
90	Rummage Sale/Start Smart	1,166	1,000	1,200	200
92	Red Cross Babysitting	1,845	3,000	1,500	(1,500)
93	Golf Clinic	773	1,000	600	(400)
96	Kennelwood Dog Show	5,251	5,000	4,000	(1,000)
97	Daddy / Daughter Dance	856	1,000	1,000	-
98	Meramec Programs	4,170	4,000	2,500	(1,500)
	Subtotal - RiverChase Programs	<u>\$ 398,621</u>	<u>\$ 392,000</u>	<u>\$ 394,000</u>	<u>\$ 2,000</u>
Other RiverChase Revenues					
47610	Memberships	\$ 713,500	\$ 750,000	\$ 776,000	\$ 26,000
47625	Rentals	103,131	110,000	130,000	20,000
47630	Concession Sales	61,968	62,000	58,500	(3,500)
47670	Stay and Play	920	1,000	1,000	-
4767701	Vending Commissions	9,097	8,000	5,000	(3,000)
4767702	Snack Machine Receipts	8,771	18,000	17,500	(500)
47680	Merchandise Sales	6,838	5,000	5,000	-
47690	Daily Income	214,673	230,000	260,000	30,000
47691	Miscellaneous	1,727	5,000	5,000	-
	Subtotal - Other Revenues	<u>\$ 1,120,625</u>	<u>\$ 1,189,000</u>	<u>\$ 1,258,000</u>	<u>\$ 69,000</u>
	Subtotal - RiverChase Revenues	<u>\$ 1,519,246</u>	<u>\$ 1,581,000</u>	<u>\$ 1,652,000</u>	<u>\$ 71,000</u>

Detail Revenue Sheet  
Storm Water/Parks Fund

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Special Events					
47701	Musical Sunset	\$ 5,918	\$ -	\$ -	\$ -
47703	Easter	537	400	-	(400)
47704	Other Events	294	200	-	(200)
	Subtotal	<u>\$ 6,749</u>	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ (600)</u>
Interest On Investments					
48000	Interest - Commerce Bank	\$ -	\$ 5,000	\$ 15,000	\$ 10,000
48006	Interest - UMB Bank	4,630	-	-	-
48007	Interest - Reliance Bank	11,186	-	-	-
48008	Interest - Edward Jones	3,199	8,000	-	(8,000)
48010	Interest - State of Missouri	-	-	-	-
48012	Interest - U S Bank	31,025	12,000	-	(12,000)
48015	Overnight Sweep Interest	172	-	-	-
	Subtotal	<u>\$ 50,212</u>	<u>\$ 25,000</u>	<u>\$ 15,000</u>	<u>\$ (10,000)</u>
TOTAL REVENUES		<u>\$ 4,664,172</u>	<u>\$ 4,933,000</u>	<u>\$ 4,921,300</u>	<u>\$ (11,700)</u>

Sales Tax Estimates  
Storm Water/Parks Fund

Account #	Name	Actual Aug 2009	Actual Aug 2010	2009 Final	2009 - Last Six Months	2010	2010 Projected	2011 Proposed
						Projected - Last Six Months		
Sales Taxes								
43702	Storm Water/Parks Tax	\$ 779,935	\$ 794,323	\$ 1,570,331	\$ 790,396	\$ 810,156	\$ 1,604,479	\$ 1,636,568
43704	Best Buy Center	67,307	74,725	155,625	88,318	90,526	165,251	168,556
43705	Fenton Crossing	39,224	48,395	85,924	46,700	47,868	96,263	98,188
43706	Gravois Bluffs East	232,013	228,554	466,487	234,474	240,336	468,890	478,268
43707	Gravois Bluffs West	223,371	236,795	476,785	253,414	259,749	496,544	506,475
	Subtotal	\$ 1,341,850	\$ 1,382,792	\$ 2,755,152	\$ 1,413,302	\$ 1,448,635	\$ 2,831,427	\$ 2,888,055

Projections for the last six months of 2010 assumes sales tax receipts will increase by 2.5% based on the increase through August 2010.

Proposed sales tax receipts assumes such receipts will increase by 2% compared to the 2010 projected amounts.

2011 Projected Revenues  
Storm Water/Parks Fund

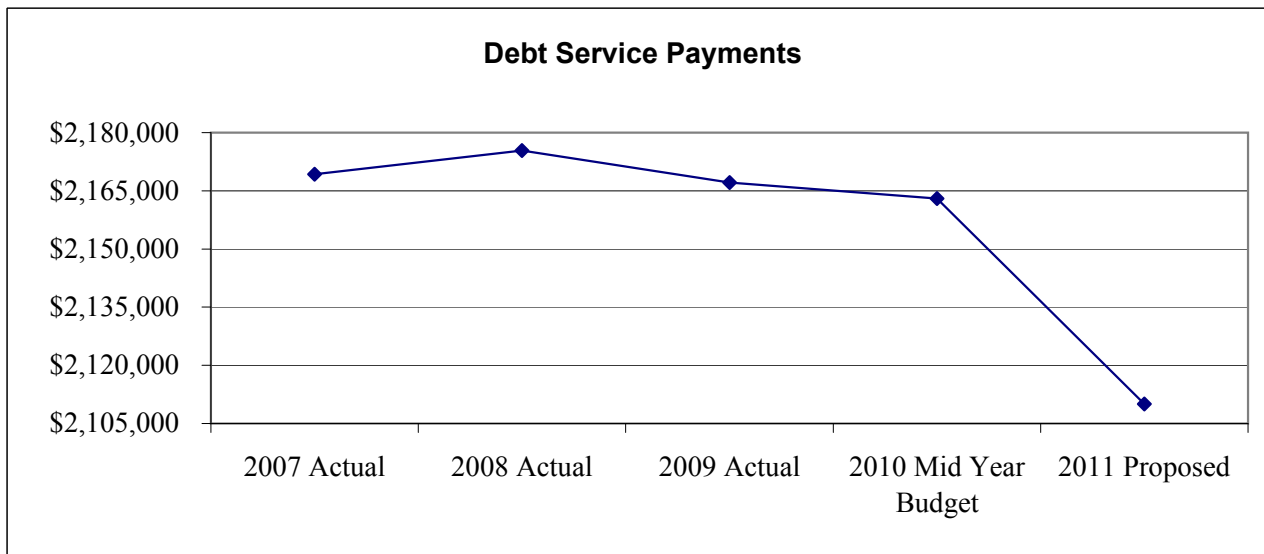
Account #	Name	Actual Oct 2009	2009 Final	Nov/Dec 2009	Actual Oct 2010	2010 Projected
47610	Memberships	\$ 662,046	\$ 713,500	\$ 51,454	\$ 742,971	\$ 794,425
	2011 Retention Rate					98%
	2011 Budget Amount					<u>\$ 778,537</u>
47690	Daily Fees	\$ 201,208	\$ 214,673	\$ 13,465	\$ 217,135	\$ 230,600
		4th Quarter 09	Jan to Sept 10	Total Projected Units	Proposed Increase	Additional Revenue
	Non Resident Adults	1,061	11,273	12,334	\$ 1	\$ 12,334
	Non Resident Youth	748	10,370	11,118	1	11,118
	Non Resident Family	119	2,732	2,851	5	14,255
	Total Projected New Revenue					<u>\$ 37,707</u>
	Inclement Weather Allowance - Percent					20%
	Inclement Weather Allowance - Dollars					<u>\$ 7,541</u>
	2010 Projected Revenues					\$ 230,600
	Projected New Revenue From Fee Increase					37,707
	Inclement Weather Allowance					(7,541)
	2011 Budget Amount					<u>\$ 260,766</u>





**Storm Water/Parks Fund - Department Expenditures  
Debt Service Payments - Department # 60190**

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Contract Services	\$ 9,600	\$ 3,250	\$ 2,000	\$ -	\$ -	\$ -
Bond Principal - Fabick Debt	430,000	460,000	470,000	475,000	-	(475,000)
Bond Interest - Fabick Debt	169,122	157,967	144,590	129,400	-	(129,400)
Trustee Fees - Fabick Debt	5,215	2,675	2,665	5,600	-	(5,600)
Note Principal - RiverChase Debt	1,055,000	1,100,000	1,125,000	1,160,100	-	(1,160,100)
Note Interest - RiverChase Debt	495,148	447,448	419,397	387,300	-	(387,300)
Trustee Fees - RiverChase Debt	5,195	4,065	3,500	5,600	-	(5,600)
Transfer to RiverChase Debt Fund	-	-	-	-	1,515,000	1,515,000
Transfer to Fabick Debt Fund	-	-	-	-	595,000	595,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,169,280</b>	<b>\$ 2,175,405</b>	<b>\$ 2,167,152</b>	<b>\$ 2,163,000</b>	<b>\$ 2,110,000</b>	<b>\$ (53,000)</b>



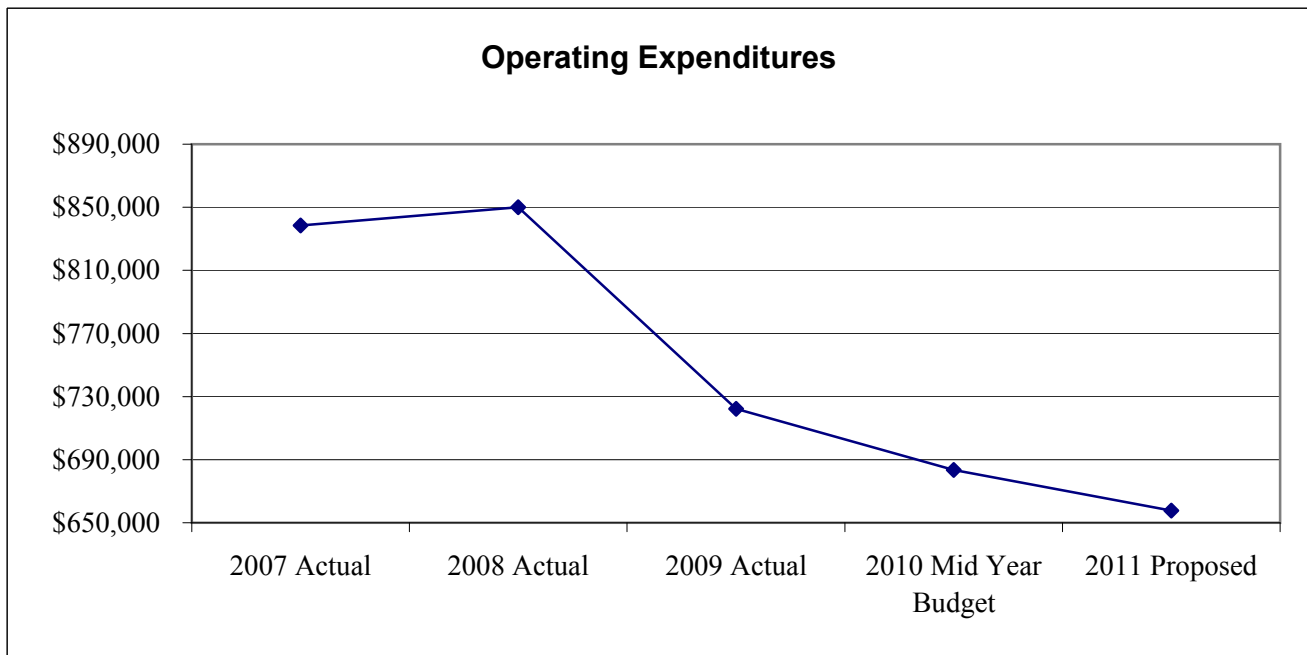
As of January 1, 2011, the City established separate debt service funds for the Fabick property debt and the RiverChase debt. All future debt payments will be recorded within those two funds.

Detail Expenditure Sheet  
Parks Debt Service

Account #	Account Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
57730	Professional Services	\$ 2,000	\$ -	\$ -	\$ -
	Fabick Property				
590151	Bond Principal Payments	\$ 470,000	\$ 475,000	\$ -	\$ (475,000)
590152	Bond Interest Payments	144,590	129,400	-	(129,400)
590153	Trustee Fees	2,665	5,600	-	(5,600)
	Subtotal	<u>\$ 617,255</u>	<u>\$ 610,000</u>	<u>\$ -</u>	<u>\$ (610,000)</u>
	RiverChase / Storm Water Notes				
590161	Principal Payments - RiverChase	\$ 1,125,000	\$ 1,160,100	\$ -	\$ (1,160,100)
590162	Interest Payments - RiverChase	419,397	387,300	-	(387,300)
590163	Trustee Fees	3,500	5,600	-	(5,600)
	Subtotal	<u>\$ 1,547,897</u>	<u>\$ 1,553,000</u>	<u>\$ -</u>	<u>\$ (1,553,000)</u>
59052	Transfer to RiverChase Debt Fund	\$ -	\$ -	\$ 1,515,000	\$ 1,515,000
59053	Transfer to Fabick Debt Fund	-	-	595,000	595,000
	Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,110,000</u>	<u>\$ 2,110,000</u>
<b>TOTAL - DEBT SERVICE PAYMENTS</b>		<u><u>\$ 2,167,152</u></u>	<u><u>\$ 2,163,000</u></u>	<u><u>\$ 2,110,000</u></u>	<u><u>\$ (53,000)</u></u>

**Storm Water/Parks Fund - Department Expenditures  
Parks and Recreation - Department # 60748**

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 149,226	\$ 154,792	\$ 135,478	\$ 212,100	\$ 189,400	\$ (22,700)
Benefits	30,118	27,840	29,442	38,800	37,100	(1,700)
Operating Expenditures	98,839	102,464	130,441	142,500	144,600	2,100
Contractors	56,427	52,947	67,836	-	-	-
Program Supplies	25,534	21,493	20,934	25,000	24,600	(400)
Police Services	166,000	165,748	-	-	-	-
Public Works Services	312,420	324,777	338,149	265,000	262,000	(3,000)
<b>TOTAL EXPENDITURES</b>	<b>\$ 838,564</b>	<b>\$ 850,061</b>	<b>\$ 722,280</b>	<b>\$ 683,400</b>	<b>\$ 657,700</b>	<b>\$ (25,700)</b>



**Proposed Changes For The 2011 Budget:**

Increase in insurance based on 2010 year-to-date costs plus 5%	\$ 8,000
FICA increase based on converting contractors	4,700
Decrease in Salaries Based on Proposed Staffing Changes	(13,500)
Decrease in umpire salaries based on 2010 year-to-date	(9,200)
Decrease in health insurance based on staff changes	(6,200)
Decrease in utilities based on 2010 year-to-date	(5,500)
Decrease in Fabick property maintenance based on 2010 year-to-date costs	(3,000)
Decrease in various expenditures based on 2010 year-to-date costs	(400)
Decrease in program supplies	(400)
Changes in benefits based on proposed staffing changes	(200)
<b>Total Proposed Changes</b>	<b>\$ (25,700)</b>

Detail Expenditure Sheet  
Parks and Recreation

Account #	Name	2009 Actual	2010 Mid Year Budget	2011	
				Proposed Budget	Difference Compared to 2010
50010	Full Time Salaried	\$ 98,983	\$ 95,100	\$ 82,600	\$ (12,500)
50011	Full Time Hourly	3,598	4,400	4,400	-
50013	Seasonal Employees	32,897	32,500	32,500	-
50014	Overtime	-	100	-	(100)
50021	Softball Umpires/Field Managers	61,750	71,000	61,800	(9,200)
50022	Sand Volleyball Referees	2,156	3,000	3,000	-
50023	Men's Soccer Referees	1,035	2,000	750	(1,250)
50024	Coed Kickball Referees	-	500	250	(250)
50025	Youth Soccer Referees	985	1,000	1,300	300
50026	T-Ball/Coach Pitch Umpires	855	1,500	1,600	100
50027	Tennis Instructors	1,055	1,000	1,200	200
	Subtotal - Salaries	<u>\$ 203,314</u>	<u>\$ 212,100</u>	<u>\$ 189,400</u>	<u>\$ (22,700)</u>
52200	FICA Taxes	\$ 9,945	\$ 10,200	\$ 14,900	\$ 4,700
52210	LAGERS Retirement Program	4,129	7,400	7,300	(100)
52220	Health Insurance	14,141	19,700	13,500	(6,200)
52221	Dental Insurance	788	900	800	(100)
52230	Life Insurance	230	250	300	50
52250	Long Term Disability Insurance	209	350	300	(50)
	Subtotal - Benefits	<u>\$ 29,442</u>	<u>\$ 38,800</u>	<u>\$ 37,100</u>	<u>\$ (1,700)</u>
53300	Utilities	\$ 30,444	\$ 32,500	\$ 27,000	\$ (5,500)
53330	Insurance	29,353	30,000	38,000	8,000
53375	Licenses	219	500	300	(200)
54420	Office Supplies	352	500	300	(200)
56620	Recreational Supplies	82	500	500	-
56650	Concession Stand Items For Resale	7,943	9,000	9,000	-
57701	Credit Card Fees	-	500	500	-
57707	Tree Grant Study	10,000	-	-	-
57711	Marketing	1,713	2,500	2,500	-
57734	Field Maintenance	4,479	6,000	6,000	-
57750	Drug Screening	-	500	500	-
57777	Trash Services	2,022	2,000	3,000	1,000
57801	Cul - De - Sac Program	630	1,000	-	(1,000)
57807	Heroes Memorial Supplies	1,483	3,000	3,000	-
57850	Equipment Maintenance	-	1,000	1,000	-
57851	Mower Maintenance	-	8,000	8,000	-
57853	Heroes Memorial Maintenance	-	1,000	1,000	-
57854	General Parks Maintenance	7,959	14,000	14,000	-
58810	Building Maintenance	21,122	14,000	14,000	-
58811	Building Maintenance Supplies	-	5,000	5,000	-
58820	Vehicle Gas & Oil	12,640	10,000	10,000	-
58825	Vehicle Repairs	-	1,000	1,000	-
	Subtotal - Operating Expenditures	<u>\$ 130,441</u>	<u>\$ 142,500</u>	<u>\$ 144,600</u>	<u>\$ 2,100</u>

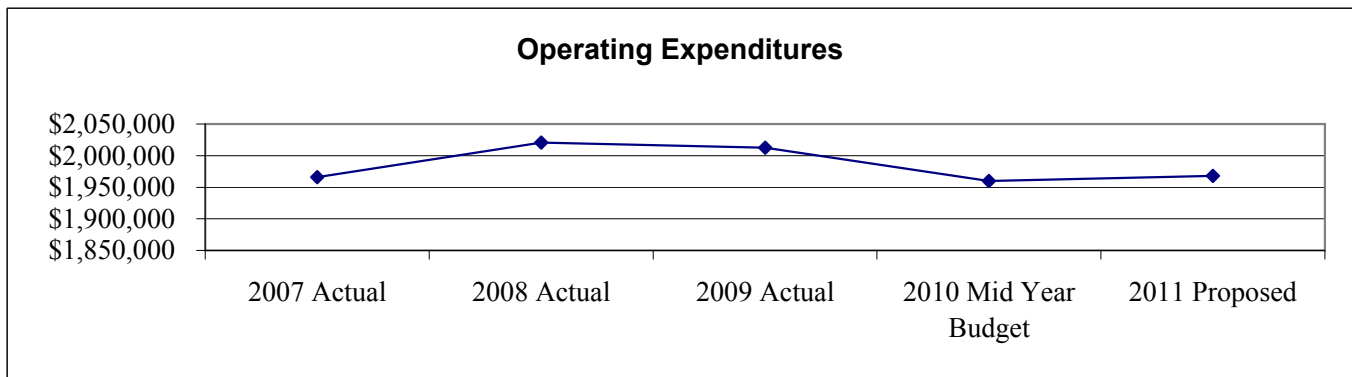
Detail Expenditure Sheet  
Parks and Recreation

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
57788	<u>PROGRAM SUPPLIES</u>				
11	Softball Program	\$ 11,072	\$ 13,000	\$ 12,000	\$ (1,000)
15	Miscellaneous Programs	617	500	700	200
16	Softball Tournaments	197	500	500	-
33	Youth Soccer	1,542	2,000	1,600	(400)
37	Instructional Programs	616	1,000	100	(900)
39	T-Ball/Coach Pitch	3,891	4,000	5,400	1,400
60	Adventure Camp	1,537	2,500	2,800	300
61	Kinder Camp	132	500	500	-
92	Great Goblin Run	1,331	1,000	1,000	-
	Subtotal - Program Supplies	<u>\$ 20,935</u>	<u>\$ 25,000</u>	<u>\$ 24,600</u>	<u>\$ (400)</u>
58910	Public Works Charges	\$ 338,148	\$ -	\$ -	\$ -
59106	Mowing	-	60,000	60,000	-
59120	Concession Stand Maintenance	-	500	500	-
59121	Fabick Property Maintenance	-	9,000	6,000	(3,000)
59122	Pavilion Maintenance	-	5,000	5,000	-
59123	Restroom Maintenance	-	9,000	9,000	-
59124	General Park Maintenance	-	90,000	90,000	-
59125	Heroes Memorial Maintenance	-	3,000	3,000	-
59126	Irrigation Maintenance	-	3,000	3,000	-
59127	Memorial Tree Program	-	2,000	2,000	-
59129	Basketball Court Maintenance	-	2,000	2,000	-
59130	Softball Field Maintenance	-	22,000	22,000	-
59131	Soccer Field Maintenance	-	8,000	8,000	-
59132	Trash/Restroom Cleanup	-	50,000	50,000	-
59133	Parks Appreciation Day	-	1,200	1,200	-
59135	Snow-Ball Tournament	-	300	300	-
	Subtotal - Maintenance Costs	<u>\$ 338,148</u>	<u>\$ 265,000</u>	<u>\$ 262,000</u>	<u>\$ (3,000)</u>
	TOTAL EXPENDITURES	<u>\$ 722,280</u>	<u>\$ 683,400</u>	<u>\$ 657,700</u>	<u>\$ (25,700)</u>



Storm Water/Parks Fund - Department Expenditures  
RiverChase - Department # 60752

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Salaries	\$ 459,981	\$ 445,689	\$ 463,499	\$ 569,700	\$ 546,300	\$ (23,400)
Benefits	85,098	79,803	84,127	93,300	100,500	7,200
Operating Expenditures	831,191	899,189	921,756	976,500	995,600	19,100
Contractors	183,248	180,243	179,701	40,500	54,500	14,000
Program Supplies	13,572	15,454	16,301	18,500	18,100	(400)
Police Services	55,400	55,016	-	-	-	-
Public Works Services	316,406	323,339	327,119	261,500	253,000	(8,500)
Information Systems Services	21,075	22,133	19,780	-	-	-
Current Expenditures	\$ 1,965,971	\$ 2,020,866	\$ 2,012,283	\$ 1,960,000	\$ 1,968,000	\$ 8,000
Carryover From 2009 Budget	-	-	-	30,000		
Total Expenditures	\$ 1,965,971	\$ 2,020,866	\$ 2,012,283	\$ 1,990,000	\$ 1,968,000	\$ 8,000



Proposed Changes For The 2011 Budget:

10% increase in electric costs	\$ 18,000
Increase in contractor costs (\$13,300 is due to private swim lessons)	14,000
Increase in minor equipment costs	11,000
Increase earthquake insurance by \$15,000,000	11,000
Increase in FICA taxes due to contractor conversion	9,200
5% increase in general insurance	3,300
Increase in concession stand items purchased for resale	3,000
Increase in pool chemical costs based on 2010 year-to-date costs	2,000
Increase in postage costs	2,000
LAGERS Increase	1,700
Decrease in pool management contract	(19,700)
Decrease in salaries due to proposed staff changes	(23,400)
Decrease in Public Works costs based on 2010 year-to-date	(8,500)
Decrease in credit card fees based on 2010 year-to-date	(4,000)
Decrease in health insurance	(3,500)
Decrease in marketing services based on new format for the Beacon	(3,000)
Decrease in audit fees - audit only done every other year	(3,000)
Decrease in various operating accounts	(800)
Decrease in training costs	(700)
Decrease in program supplies based on 2010 year-to-date	(400)
Decrease in dental insurance	(200)
<b>Total Proposed Changes</b>	<b>\$ 8,000</b>

Detail Expenditure Sheet  
RiverChase

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
50010	Full Time Salaries	\$ 222,072	\$ 211,100	\$ 199,500	\$ (11,600)
50011	Full Time Hourly	32,023	35,000	35,000	-
50012	Part Time	209,404	180,000	187,000	7,000
50014	Overtime	-	600	500	(100)
50050	Aerobic Instructors	-	30,000	33,000	3,000
50051	Personal Trainers	-	13,000	6,500	(6,500)
50052	Indoor Volleyball Refs	-	10,000	10,000	-
50053	Youth Basketball Camp	-	1,000	500	(500)
50054	Youth Basketball	-	4,000	3,500	(500)
50055	Swim Lesson Instructors	-	33,000	31,600	(1,400)
50056	Private Swim Lesson Instructors	-	18,000	3,700	(14,300)
50057	Water Aerobic Instructors	-	20,000	21,300	1,300
50058	Swim/Dive Team Coaches	-	6,000	6,000	-
50059	Gymnastic Instructors	-	5,000	4,500	(500)
50060	Dance Instructors	-	1,000	500	(500)
50061	Martial Art Instructors	-	2,000	3,200	1,200
	Subtotal - Salaries	\$ 463,499	\$ 569,700	\$ 546,300	\$ (23,400)
52200	FICA Taxes	\$ 34,862	\$ 32,600	\$ 41,800	\$ 9,200
52210	LAGERS Retirement Program	12,245	18,300	20,000	1,700
52220	Health Insurance	33,164	38,400	34,900	(3,500)
52221	Dental Insurance	2,448	2,500	2,300	(200)
52230	Life Insurance	799	800	800	-
52250	Long Term Disability Insurance	609	700	700	-
	Subtotal - Benefits	\$ 84,127	\$ 93,300	\$ 100,500	\$ 7,200
53300	Utilities	\$ 199,040	\$ 206,000	\$ 224,000	\$ 18,000
53330	Insurance	52,661	45,000	59,300	14,300
53375	Licenses & Permits	-	500	800	300
54410	Telephone	12,647	13,000	13,000	-
54411	Telephone Maintenance	-	2,000	1,500	(500)
54420	Office Supplies	10,439	14,000	13,000	(1,000)
56610	Personnel Clothing	362	3,000	2,500	(500)
56620	Recreational Supplies	5,220	9,000	9,000	-
56631	Computer Equipment	1,200	-	-	-
56633	Minor Equipment	3,267	5,000	16,000	11,000
56650	Concession Stand Food	42,480	43,000	46,000	3,000
56655	Merchandise For Resale	6,674	5,000	5,000	-
57700	Audit Fees	-	3,000	-	(3,000)
57701	Credit Card Fees	20,465	25,000	21,000	(4,000)
57702	Banking Fees	4,894	5,000	5,000	-
57710	Dues and Subscriptions	610	1,000	1,000	-
57711	Marketing Services	33,386	35,000	32,000	(3,000)
57720	Meals/Lodging/Travel	164	1,000	300	(700)
57730	Professional Fees	7,151	2,000	1,500	(500)



Detail Expenditure Sheet  
RiverChase

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
57731	Pool Management Contract	447,402	440,000	420,300	(19,700)
57733	Pool Chemicals	19,731	20,000	22,000	2,000
57745	Training & Education	3,472	4,000	4,000	-
57750	Drug Screening	-	2,000	2,000	-
57777	Trash Services	1,897	2,000	2,000	-
57800	Postage	16,971	16,000	18,000	2,000
57849	Fitness Center Supplies	-	2,000	2,000	-
5785001	Fitness Equipment Maintenance	6,910	8,000	8,000	-
5785002	Miscellaneous Equipment Maintenance	427	1,000	2,000	1,000
5785040	Pool Maintenance	9,038	10,000	10,400	400
57852	Software Maintenance	-	10,000	10,000	-
57861	Copier Maintenance	-	3,000	3,000	-
58804	ADA Compliance	2,497	1,000	1,000	-
58810	Building Maintenance	11,712	30,000	30,000	-
58811	Building Maintenance Supplies	-	3,000	3,500	500
58813	Cleaning Supplies	-	5,000	4,500	(500)
58820	Vehicle Oil & Gas	1,039	1,000	1,000	-
58825	Vehicle Repairs	-	1,000	1,000	-
	Subtotal - Operating Expenditures	\$ 921,756	\$ 976,500	\$ 995,600	\$ 19,100
57730	Contractors				
01	Aerobics	\$ 48,922	\$ 11,000	\$ 9,600	\$ (1,400)
02	Personal Training	11,798	-	-	-
04	Martial Arts	17,557	19,000	17,500	(1,500)
12	Indoor Volleyball	8,927	-	-	-
34	Youth Basketball Camp	2,928	-	2,000	2,000
36	Youth Basketball	1,941	-	-	-
41	Swim Lessons	31,272	-	-	-
42	Private Swim Lessons	19,490	6,000	19,300	13,300
43	Water Aerobics	20,380	-	-	-
44	Swim/Dive Teams	5,950	-	-	-
51	Gymnastics	4,020	-	-	-
56	Dance	4,696	3,000	4,900	1,900
92	Red Cross Services	1,204	1,000	1,200	200
96	Miscellaneous Programs	616	500	-	(500)
	Subtotal - Contract Labor	\$ 179,701	\$ 40,500	\$ 54,500	\$ 14,000

Detail Expenditure Sheet  
RiverChase

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
57788	<u>Program Supplies</u>				
01	Aerobics	\$ 546	\$ 500	\$ 700	\$ 200
02	Personal Training	149	500	500	-
03	CPR	152	1,000	1,000	-
04	Martial Arts	260	500	500	-
18	Indoor Volleyball	1,873	1,500	1,500	-
34	Youth Basketball Leagues	2,349	500	500	-
41	Swim Lessons	-	500	500	-
43	Water Exercise	-	500	500	-
44	Swim/Dive Teams	2,680	2,000	2,100	100
601	Specialty Day Camps	625	500	500	-
81	Lunch & Bingo	4,784	5,000	5,000	-
82	Senior Trips	1,496	1,500	1,300	(200)
83	Red Hat Society	294	2,000	1,500	(500)
96	Miscellaneous Programs	1,093	2,000	2,000	-
	Subtotal - Program Supplies	<u>\$ 16,301</u>	<u>\$ 18,500</u>	<u>\$ 18,100</u>	<u>\$ (400)</u>
	<u>Public Works Services</u>				
58910	Public Works Charges	\$ 327,119	\$ -	\$ -	\$ -
58913	Computer Maintenance	19,780	-	-	-
59103	Cleaning of Building	-	180,000	172,000	(8,000)
59104	Building Maintenance	-	40,000	40,000	-
59105	Landscaping	-	10,000	10,000	-
59106	Mowing	-	11,000	11,000	-
59107	Parking Lot Maintenance	-	2,000	2,000	-
59150	Fitness Equipment Maintenance	-	4,000	4,000	-
59151	Pool Maintenance	-	12,000	12,000	-
59152	Christmas Decorations	-	1,500	1,000	(500)
59153	Dance Recital	-	1,000	1,000	-
	Subtotal - Public Works Services	<u>\$ 346,899</u>	<u>\$ 261,500</u>	<u>\$ 253,000</u>	<u>\$ (8,500)</u>
	TOTAL EXPENDITURES	<u>\$ 2,012,283</u>	<u>\$ 1,960,000</u>	<u>\$ 1,968,000</u>	<u>\$ 8,000</u>

Storm Water/Parks Fund - Department Expenditures  
RiverChase Building Maintenance - Department # 60770

Name	2007 Actual	2008 Actual	2009 Actual	2010 Projected	2011 Proposed
Building Maintenance	\$ 38,196	\$ 18,971	\$ 16,005	\$ 27,353	\$ 60,000
Capital Costs - Computer System	-	5,555	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,196</b>	<b>\$ 24,526</b>	<b>\$ 16,005</b>	<b>\$ 27,353</b>	<b>\$ 60,000</b>

Although the 2011 budget only includes the annual allocation amount, all unspent funds remaining at the end of 2010 will be transferred to the Building Reserve Account and will be available for Board appropriation in the future.

Since this account was established, it has provided funding for the following purposes:

Replace the boiler	\$ 28,395
Reseal the parking lot	9,801
	<u>\$ 38,196</u>

Replace the fitness area carpet	\$ 18,971
Replace the building lighting computer	5,555
	<u>\$ 24,526</u>

Replace the pool drains	<u>\$ 16,005</u>	<u>\$ 27,353</u>
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Beginning Balance - Building Reserve Account	\$ 165,100
2010 Annual Budget Allocation	60,000
2010 Projected Expenditures	(27,353)
Projected Ending Balance	<u>\$ 197,747</u>

Detail Expenditure Sheet  
RiverChase Building Maintenance

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Account #	Name	2009 Actual	2010 Projected	2011 Proposed Budget
53315	Building Maintenance & Repairs	\$ 16,005	\$ 27,353	\$ 60,000

Storm Water/Parks Fund - Department Expenditures  
Storm Water Maintenance - Department # 60825

Name	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Operating Expenditures	\$ 13,491	\$ 1,853	\$ 20,259	\$ 30,000	\$ 13,000	\$ (17,000)
Public Works Labor	32,635	16,549	28,723	35,000	35,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 46,126</b>	<b>\$ 18,402</b>	<b>\$ 48,982</b>	<b>\$ 65,000</b>	<b>\$ 48,000</b>	<b>\$ (17,000)</b>

2011 Expenditures are proposed to decrease because of the following items:

MSD Storm Water Fee	\$ (12,000)
Storm Water Permits	(300)
Storm Water Training	(200)
Slab Materials	(4,500)
	<u>\$ (17,000)</u>

Detail Expenditure Sheet  
Storm Water Maintenance

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed Budget	2011 Difference Compared to 2010
53301	MSD Storm Water Fees	\$ 14,285	\$ 12,000	\$ -	\$ (12,000)
53375	Storm Water Permits	200	500	200	(300)
57745	Training & Education	737	1,000	800	(200)
58816	Slab Replacement Program - Materials	5,037	16,500	12,000	(4,500)
	Subtotal - Operating Expenditures	<u>\$ 20,259</u>	<u>\$ 30,000</u>	<u>\$ 13,000</u>	<u>\$ (17,000)</u>
59180	Storm Water Maintenance - Public Works Labor	\$ 24,480	\$ 20,000	\$ 20,000	\$ -
59181	Slab Replacement Program - Public Works Labor	4,243	15,000	15,000	-
	Sub Total - Public Works Labor	<u>\$ 28,723</u>	<u>\$ 35,000</u>	<u>\$ 35,000</u>	<u>\$ -</u>
	TOTAL EXPENDITURES	<u>\$ 48,982</u>	<u>\$ 65,000</u>	<u>\$ 48,000</u>	<u>\$ (17,000)</u>

MSD storm water fees have been declared a tax by a district court and will no longer be charged as of August 1, 2010.

## CAPITAL PROJECTS FUND BUDGET OVERVIEW

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This is a new fund that will be established for the 2011 budget year. In previous years, capital projects were directly paid for from either the General Fund or the Storm Water/Parks depending on which fund benefited from the project.

While both General Fund and the Storm Water/Parks Fund will no longer report capital items within their own budget, they will continue to fund future projects through fund transfers. Each year the General Fund and the Storm Water/Parks Fund will transfer an amount equal to that year's capital expenditures depending on which fund benefits from the capital expenditure. In addition, at the end of each fiscal year, the Board of Aldermen will review the amount of unrestricted fund balance in the two operating funds and determine how much, if any, should be transferred to the Capital Projects Fund to pay for future capital projects.

### 2011 Revenues

The 2011 budget includes the following revenue sources:

#### Carried Over From The 2010 Budget

1. \$3,768,000 from a Federal grant to build the Old Gravois Road Bridge over the Meramec River.
2. \$704,000 from a Federal grant to build the Old South Highway 141 Bridge over Fenton Creek.

#### New For 2011

3. \$40,000 from the General Fund for capital equipment purchases.
4. \$10,000 from the Storm Water/Parks Fund for capital equipment purchases.

### 2011 Expenditures

The 2011 budget includes the following capital expenditures:

#### Carried Over From The 2010 Budget

1. \$4,548,000 to complete the construction of the Old Gravois Road Bridge over the Meramec River.
2. \$ 984,000 to complete the Old South Highway 141 Bridge over Fenton Creek.
3. \$ 800,000 set aside to provide grant match funds for future grant eligible projects.
4. \$ 435,000 for the Old South Highway 141 roadway improvements project.
5. \$ 31,000 to replace the Municipal Court software system.

#### New For 2011

6. \$ 30,000 to replace the 12 year old telephone system.
7. \$ 10,000 to replace a utility cart.
8. \$ 10,000 to upgrade and expand the camera security system at RiverChase.

At the end of 2011, the Capital Projects Fund is projected to have an ending fund balance of \$3,646,210 available to use for future capital expenditures. This breaks out to \$3,595,360 for General Fund projects and \$50,850 for Storm Water/Parks projects.





**Budget Overview**  
**Capital Projects Fund**  
**Fund Number 50**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Projected	2011 Proposed
<b>General Fund Capital Account</b>					
Revenues					
Capital Grants - General Fund	\$ 56,316	\$ 20,000	\$ 385,410	\$ 1,665,400	\$ 4,472,000
Expenditures					
Vehicles & Equipment	\$ 74,966	\$ 125,251	\$ 7,389	\$ 46,200	\$ 71,000
Land Purchases/Improvements	226	35,905	-	16,000	-
Grant Match Funds For Future Projects	-	-	-	-	800,000
Street Improvements	116,225	242,167	2,643	272,000	470,000
Bridge Improvements	42,376	72,608	532,208	1,508,545	5,567,455
Total Expenditures	<u>\$ 233,793</u>	<u>\$ 475,931</u>	<u>\$ 542,240</u>	<u>\$ 1,842,745</u>	<u>\$ 6,908,455</u>
Operating Surplus (Deficit)	\$ (177,477)	\$ (455,931)	\$ (156,830)	\$ (177,345)	\$ (2,436,455)
Beginning Fund Balance	4,174,049	5,529,743	6,007,982	6,169,160	5,991,815
Transfer From (To) General Fund Operations	1,533,171	934,170	318,008	-	40,000
Ending Fund Balance	<u>\$ 5,529,743</u>	<u>\$ 6,007,982</u>	<u>\$ 6,169,160</u>	<u>\$ 5,991,815</u>	<u>\$ 3,595,360</u>
<b>Parks Capital Account</b>					
Revenues					
Capital Grants - Parks	\$ -	\$ 65,092	\$ 2,381	\$ 503,250	\$ -
Expenditures					
Equipment	\$ -	\$ 27,135	\$ -	\$ -	\$ 10,000
Indoor Play Structure	-	69,221	-	-	-
Land Improvements	52,372	40,290	30,364	664,200	-
Total Expenditures	<u>\$ 52,372</u>	<u>\$ 136,646</u>	<u>\$ 30,364</u>	<u>\$ 664,200</u>	<u>\$ 10,000</u>
Expenditures (Over) Under Revenues	\$ (52,372)	\$ (71,554)	\$ (27,983)	\$ (160,950)	\$ (10,000)
Beginning Fund Balance	371,828	512,804	472,024	211,800	50,850
Transfer From (To) Park Operations	193,348	30,774	(232,241)	-	10,000
Ending Fund Balance	<u>\$ 512,804</u>	<u>\$ 472,024</u>	<u>\$ 211,800</u>	<u>\$ 50,850</u>	<u>\$ 50,850</u>
<b>General Fund Capital Reserve</b>					
General Fund Capital Reserve	\$ 5,529,743	\$ 6,007,982	\$ 6,169,160	\$ 5,991,815	\$ 3,595,360
<b>Parks Capital Reserve</b>					
Parks Capital Reserve	512,804	472,024	211,800	50,850	50,850
Ending Balance - Capital Projects Fund	<u>\$ 6,042,547</u>	<u>\$ 6,480,006</u>	<u>\$ 6,380,960</u>	<u>\$ 6,042,665</u>	<u>\$ 3,646,210</u>

General Fund Capital Expenditures  
Capital Expenditures By Year

Name	2007 Actual	2008 Actual	2009 Actual	2010 Projected	2011 Proposed
Capital Grant Revenues					
Yarnell/Larkin Williams Intersection	\$ 56,316	\$ -	\$ -	\$ -	\$ -
Old Gravois Bridge	-	-	385,410	1,475,000	3,768,000
Old Highway 141 Bridge	-	-	-	-	704,000
Gravois/Old Highway 141 Intersection	-	20,000	-	190,400	-
Total Capital Revenues	<u>\$ 56,316</u>	<u>\$ 20,000</u>	<u>\$ 385,410</u>	<u>\$ 1,665,400</u>	<u>\$ 4,472,000</u>
Capital Expenditures					
Vehicles	\$ 50,647	\$ 125,251	\$ -	\$ 35,200	\$ -
Equipment	12,836	-	7,389	11,000	10,000
Computer Equipment	11,483	-	-	-	-
Municipal Court Software	-	-	-	-	31,000
Telephone System Upgrade	-	-	-	-	30,000
City Hall Sprinkler System	226	35,905	-	-	-
Land Purchases - Old Gravois Road	-	-	-	16,000	-
City Match For Future Grants	-	-	-	-	800,000
Street Improvements					
Old Highway 141 - Phase 1	35,388	2,023	-	-	-
Old Highway 141 Intersection	8,287	34,794	2,643	297,000	-
Yarnell/Larkin Williams	72,550	-	-	-	-
Yarnell Road - Flood Damage	-	205,350	-	-	-
Old Highway 141 - Phase 2	-	-	-	(25,000)	470,000
Bridge Improvements					
Old Highway 141 Bridge	12,895	40,671	106,752	8,545	1,019,455
Old Gravois Road Bridge	29,481	31,937	425,456	1,500,000	4,548,000
Total Capital Expenditures	<u>\$ 233,793</u>	<u>\$ 475,931</u>	<u>\$ 542,240</u>	<u>\$ 1,842,745</u>	<u>\$ 6,908,455</u>
Expenditures (Over) Under Revenues	\$ (177,477)	\$ (455,931)	\$ (156,830)	\$ (177,345)	\$ (2,436,455)
Beginning Capital Account Balance	4,174,049	5,529,743	6,007,982	6,169,160	5,991,815
Transfer From (to) Operating Reserve	1,533,171	934,170	318,008	-	40,000
Ending Capital Account Balance	<u>\$ 5,529,743</u>	<u>\$ 6,007,982</u>	<u>\$ 6,169,160</u>	<u>\$ 5,991,815</u>	<u>\$ 3,595,360</u>

General Fund  
Three Year Capital Plan

Item/Project	2010 Projected	2011	2012	2013
Replace Truck - Public Works	\$ 35,200	\$ -	\$ 60,000	\$ 60,000
Public Works - Replace Mower	11,000	-	10,000	10,000
Public Works - Replace Utility Vehicle	-	10,000	-	-
Municipal Court Software	-	31,000	-	-
Telephone System Upgrade	-	30,000	-	-
Land Purchases - Old Gravois Road	16,000	-	-	-
Matching Funds For Future Capital Grants	-	800,000	-	-
Old Highway 141 Road Improvements	(25,000)	470,000	-	-
Gravois/Old Highway 141 Intersection	297,000	-	-	-
Old Highway 141 Bridge	8,545	1,019,455	-	-
Old Gravois Road Bridge	1,500,000	4,548,000	-	-
Connect Sidewalks from RiverChase to Bowles	-	-	-	600,000
Connect Sidewalks from RiverChase to Larkin-Williams	-	-	-	600,000
Enclose drainage along Horan	-	-	-	300,000
Traffic Signal Installation at Horan and Larkin-Williams	-	-	-	650,000
Total Capital Expenditures	1,842,745	6,908,455	70,000	2,220,000
Capital Grants	(1,665,400)	(4,472,000)	-	(1,720,000)
Net City Cost	\$ 177,345	\$ 2,436,455	\$ 70,000	\$ 500,000

Capital Grants

Old Highway 141 Bridge Replacement	\$ -	\$ 704,000	\$ -	\$ -
Gravois/Old Highway 141 Intersection	190,400	-	-	-
Old Gravois Road Bridge - St Louis County	425,000	193,000	-	-
Old Gravois Road Bridge - East/West Gateway	1,050,000	3,575,000	-	-
Connect Sidewalks from RiverChase to Bowles (1)	-	-	-	480,000
Connect Sidewalks from RiverChase to Larkin-Williams (1)	-	-	-	480,000
Enclose drainage along Horan (1)	-	-	-	240,000
Traffic Signal Installation at Horan and Larkin-Williams (1)	-	-	-	520,000
Total Grants	\$ 1,665,400	\$ 4,472,000	\$ -	\$ 1,720,000

**(1) Grant To Be Applied For - Not Yet Approved**

Beginning Balance - Capital Reserve Account	\$ 6,169,160	\$ 5,991,815	\$ 3,595,360	\$ 3,525,360
Capital Expenditures	(1,842,745)	(6,908,455)	(70,000)	(2,220,000)
Capital Grants	1,665,400	4,472,000	-	1,720,000
Transfer From (To) Operating Reserve	-	40,000	-	-
Projected Ending Balance - Capital Reserve Account	\$ 5,991,815	\$ 3,595,360	\$ 3,525,360	\$ 3,025,360

Recap of Budget  
Gravois Road Bridge Project  
As of September 30, 2010

Item	Budget			Expenditures	Retainage	
	Original Budget	Amendments	Amended Budget		Payable	Remaining Budget
City Share	\$ 500,000	\$ 406,873	\$ 906,873	\$ (21,414)	\$ 13,546	\$ 914,741
County Share	1,000,000	-	1,000,000	807,092	-	192,908
East/West Gateway	4,200,000	428,000	4,628,000	1,036,727	54,186	3,537,087
<b>Totals</b>	<b>\$ 5,700,000</b>	<b>\$ 834,873</b>	<b>\$ 6,534,873</b>	<b>\$ 1,822,405</b>	<b>\$ 67,732</b>	<b>\$ 4,644,736</b>

**Expenditures to Date**

	City	County	Federal Grant	Total Expenditures
Grant Application Fee	\$ 21,400	\$ -	\$ -	\$ 21,400
Legal Fees	25,559	-	-	25,559
Environmental Impact Fees	24,250	-	-	24,250
Right of Way Costs	856	-	3,426	4,282
Mitigation Credits	30,000	-	-	30,000
County Engineering Costs	-	412,092	-	412,092
Move Water Line	8,559	-	-	8,559
Miscellaneous Costs	4,636	-	-	4,636
Construction Costs	(136,674)	395,000	1,033,301	1,291,627
<b>Totals</b>	<b>\$ (21,414)</b>	<b>\$ 807,092</b>	<b>\$ 1,036,727</b>	<b>\$ 1,822,405</b>

City costs to date are a negative amount because the County paid their \$395,000 share of construction costs in advance of the costs being incurred.

**Reimbursements to Date**

Source	Grant Award	Engineering Costs	Cash Payments	Balance Remaining
County Grant	\$ 1,000,000	\$ 412,092	\$ 395,000	\$ 192,908
Federal Grant	4,628,000	-	732,936	3,895,064
<b>Totals</b>	<b>\$ 5,628,000</b>	<b>\$ 412,092</b>	<b>\$ 1,127,936</b>	<b>\$ 4,087,972</b>

To date, the federal share of the bridge is \$1,036,727 while payments received are \$732,936. The difference of \$303,791 represents the amount that is currently in process for reimbursement.

Recap of Budget  
Old Highway 141 Bridge Project  
As of September 30, 2010

Item	Budget		Amended	Expenditures	Remaining
	Original Budget	Amendments	Budget		Budget
City Share	\$ 221,400	\$ 227,918	\$ 449,318	\$ 168,864	\$ 280,454
Federal Share	658,600	45,400	704,000	-	704,000
Totals	<u>\$ 880,000</u>	<u>\$ 273,318</u>	<u>\$ 1,153,318</u>	<u>\$ 168,864</u>	<u>\$ 984,454</u>

Expenditures to Date

			Total
	City	Federal Grant	Expenditures
Engineering Fees	\$ 167,921	\$ -	\$ 167,921
Miscellaneous Costs	943	-	943
Construction Costs	-	-	-
	<u>\$ 168,864</u>	<u>\$ -</u>	<u>\$ 168,864</u>

Revenues

Source			Balance
	Grant Award	Cash Payments	Remaining
Federal Grant	\$ 704,000	\$ -	\$ 704,000
Totals	<u>\$ 704,000</u>	<u>\$ -</u>	<u>\$ 704,000</u>

Recap of Budget  
Old Highway 141 Road Improvements  
As of September 30, 2010

Item	Budget		Amended	Expenditures	Remaining
	Original Budget	Amendments	Budget		Budget
City Share	\$ 1,800,000	\$ (1,390,000)	\$ 410,000	\$ (25,000)	\$ 435,000
Totals	\$ 1,800,000	\$ (1,390,000)	\$ 410,000	\$ (25,000)	\$ 435,000

Expenditures to Date

Engineering Fees	
Miscellaneous Costs	(25,000) Reimbursement From MSD
Construction Costs	
	<u>\$ (25,000)</u>

Recap of Budget  
Old Gravois Signal Project  
As of September 30, 2010

Item	Budget			Expenditures	Remaining Budget
	Original Budget	Amendments	Amended Budget		
Engineering - City Share	\$ 11,454	\$ 14,638	\$ 26,092	\$ 26,092	\$ -
Engineering - Federal Share	20,000	-	20,000	20,000	-
Miscellaneous Costs - City	-	1,000	1,000	613	387
Construction - City Share	52,893	66,642	119,535	43,493	76,042
Construction - Federal Share	177,049	-	177,049	173,972	3,077
Totals	<u>\$ 261,396</u>	<u>\$ 82,280</u>	<u>\$ 343,676</u>	<u>\$ 264,170</u>	<u>\$ 79,506</u>

Expenditures to Date

	City		Federal Grant		Total
	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures
Engineering Costs	\$ 26,092	\$ 20,000	\$ 46,092		
Miscellaneous Costs	613	-	613		
Construction Costs	43,493	173,972	217,465		
	<u>\$ 70,198</u>	<u>\$ 193,972</u>	<u>\$ 264,170</u>		

Revenues

Source	Grant Award	Cash Payments	Balance Remaining
Federal Grant	<u>197,049</u>	<u>176,575</u>	<u>20,474</u>

Storm Water/Parks Capital Expenditures

Capital Expenditures by Year

Name	2007 Actual	2008 Actual	2009 Actual	2010 Projected	2011 Proposed
Capital Grant Revenues					
Indoor Play Structure Grant	\$ -	\$ 65,092	\$ -	\$ -	\$ -
Meramec/I-44 Trail - DNR Grant	-	-	-	20,200	-
Meramec/I-44 Trail - Great Rivers Greenway Grant	-	-	-	30,000	-
Flood Buyout Program - Larkin Williams	-	-	2,381	453,050	-
<b>TOTAL CAPITAL REVENUES</b>	<b>\$ -</b>	<b>\$ 65,092</b>	<b>\$ 2,381</b>	<b>\$ 503,250</b>	<b>\$ -</b>
Capital Expenditures					
RiverChase Irrigation System	\$ 225	\$ 40,290	\$ -	\$ -	\$ -
RiverChase Entrance Sign	52,147	-	-	-	-
Convert Tennis Courts to Parking Lot	-	-	28,089	-	-
Meramec/I-44 Trail	-	-	-	60,000	-
Fitness Center Equipment	-	21,580	-	-	-
Computer Equipment	-	5,555	-	-	-
Indoor Play Structure - RiverChase	-	69,221	-	-	-
Upgrade and Expand Camera Security System	-	-	-	-	10,000
Flood Buyout Program - Larkin Williams	-	-	2,275	604,200	-
<b>Total Capital Expenditures - Storm Water/Parks</b>	<b>\$ 52,372</b>	<b>\$ 136,646</b>	<b>\$ 30,364</b>	<b>\$ 664,200</b>	<b>\$ 10,000</b>
Beginning Capital Account Balance	\$ 371,828	\$ 512,804	\$ 472,024	\$ 211,800	\$ 50,850
Capital Grant Revenues	-	65,092	2,381	503,250	-
Capital Expenditures	(52,372)	(136,646)	(30,364)	(664,200)	(10,000)
Transfers From (To) Operating Reserve	193,348	30,774	(232,241)	-	10,000
<b>Ending Capital Account Balance</b>	<b>\$ 512,804</b>	<b>\$ 472,024</b>	<b>\$ 211,800</b>	<b>\$ 50,850</b>	<b>\$ 50,850</b>



## DEBT SERVICE FUNDS BUDGET OVERVIEW

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The City of Fenton will have four active debt service funds in 2011:

1. The RiverChase Certificates of Participation Fund
2. The Fabick Property Certificates of Participation Fund
3. The Gravois Bluffs TIF Fund
4. The Fenton Crossing TIF Fund

The first two funds are new for 2011 – debt service payments in prior years had come from the Storm Water/Parks Fund since the ½% Storm Water/Parks sales tax is the source of funding for these debt issues. By breaking these two funds into their own separate areas, it will be easier to track the debt service payments in future years.

### The RiverChase Certificates of Participation Fund

In 1997, the City also issued \$19,765,000 in certificates of participation in order to provide funding to build the RiverChase recreation complex and to make storm water improvements. These certificates carried interest rates ranging from 3.85% to 5.125% and were scheduled to pay off on September 1, 2017.

In December 2004, the City of Fenton issued \$13,170,000 in refunding certificates in order to take advantage of lower interest rates. These refunding bonds carried interest rates ranging from 2.1% to 3.14% and are scheduled to pay off on September 1, 2017. The NPV of this refunding was \$506,000 or 4.11% based on the amount of the refunding bonds.

This refunding produced annual debt service savings averaging \$60,000. As part of the 2005 budget process, the Board directed that this amount be placed into a building reserve account in order to provide a source of funding for future building maintenance needs at RiverChase.

### The Fabick Property Certificates of Participation Fund

In 1997 the Public Facilities Authority of Fenton, Missouri (The PFA) issued \$6,875,000 in tax-exempt bonds to fund the acquisition of the property now known as the Fabick Nature Preserve. The original bonds had a 20-year life and were scheduled to pay off on January 1, 2018. The bonds carried interest rates ranging from 4.05% to 5.25%.

In 2003 the 1997 bonds were refunded in order to take advantage of lower interest rates. The 2003 series totaled \$5,985,000 in refunding debt that carried a rate of interest ranging from 1.20% to 4.35%. The new bonds were proposed to pay off on January 1, 2016 or 2 years sooner than the original 1997 bonds.

In October 2010, the Board accepted a proposal to refund the 2003 bonds to again take advantage of lower interest rates. The current PFA bonds will be replaced with certificates of participation. While the rate on the new debt cannot be determined as of today, preliminary calculations project net present value savings of \$132,000 or a savings rate of 5.13%. In addition, the new debt is projected to pay off on January 1, 2015 or one year earlier than the 2003 bonds.

### Gravois Bluffs TIF Fund

On March 1, 2001 the City of Fenton issued \$39,610,000 in tax increment financing bonds (TIF bonds) in order to pay for public improvements contained in the first phase of the Gravois Bluffs Shopping Center. These bonds carried interest rates ranging from 4.85% to 6.20% and were scheduled to pay off on October 1, 2021. Based on an accelerated schedule whereby revenues would be sufficient to retire bonds early, the bonds were projected to pay off on October 1, 2018.

On October 1, 2002, the City issued \$19,035,000 in Gravois Bluffs TIF bonds to pay for the completion of the Gravois Bluffs Shopping Center. These bonds carried interest rates ranging from 5.00% to 6.125% and were scheduled to also pay off on October 1, 2021. Based on the same accelerated schedule as was used for the 2001 bonds, these bonds were also projected to pay off on October 1, 2018.

On October 13, 2006, the City issued \$48,635,000 of TIF refunding bonds in order to remove restrictive covenants contained in the Series 2001 and 2002 bonds. This action was required by the settlement of a lawsuit brought by the developer of Gravois Bluffs against the City over which party was required to build the Summit Road extension project. Per the terms of the 2006 bonds, the developer agreed to issue transportation development district bonds (TDD bonds) in order to build the extension project and the City agree that the bottom half of TDD sales tax receipts could be pledged to pay off the TDD bonds. The 2001 and 2002 bonds required that 100% of the TDD sales tax be committed to paying off the TIF Bonds. Even with losing the bottom 50% of TDD sales tax revenues, the 2006 bonds were still projected to pay off by October 1, 2018.

As of October 1, 2010 \$10,100,000 worth of Gravois Bluffs TIF bonds have been called for early redemption, which is \$2,980,000 above the projections contained in the 2006 bond documents. Should revenues continue to exceed projections, it is now projected that these bonds will be paid off somewhere between October 1, 2014 and October 1, 2016.

### Fenton Crossing TIF Fund

On November 17, 2000, the City of Fenton issued \$10,205,000 in Fenton Crossing TIF bonds in order to pay for the public improvement portion of the Fenton Crossing Shopping Center. These bonds carried interest rates ranging from 5.375% to 7.25% and were scheduled to pay off on October 1, 2021. Based on an accelerated schedule whereby revenues would be sufficient to retire bonds early, the bonds were projected to pay off on October 1, 2018.

On October 1, 2010, the City of Fenton issued \$4,395,000 in TIF refunding bonds in order to take advantage of lower interest rates. The refunding bonds carried an interest rate of 4.75% and had NPV savings of \$266,000 or 5.55% of the refunding amount. Based on future revenues being equal to what was received in 2009, these refunding bonds are projected to pay off on April 1, 2015 or three years sooner than the Series 2000 bonds.

**Budget Overview**  
**Certificates of Participation Fund - RiverChase**  
**Fund Number 70**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
<b>REVENUES</b>						
Interest On Investments	\$ 123,843	\$ 87,418	\$ (28,474)	\$ 65,000	\$ 40,000	\$ (25,000)
<b>EXPENDITURES</b>						
Professional Services	\$ 4,800	\$ 1,625	\$ 1,000	\$ 3,600	\$ 4,000	\$ 400
Bond Principal Payments	1,055,000	1,100,000	1,125,000	1,160,000	1,195,000	35,000
Bond Interest Payments	495,147	447,447	419,397	387,400	351,400	(36,000)
Paying Agent Fees	5,195	4,065	3,500	3,500	4,600	1,100
Total Expenditures	<u>\$ 1,560,142</u>	<u>\$ 1,553,137</u>	<u>\$ 1,548,897</u>	<u>\$ 1,554,500</u>	<u>\$ 1,555,000</u>	<u>\$ 500</u>
Sales Tax Transfer	\$ 1,504,045	\$ 1,587,876	\$ 1,549,100	\$ 1,489,500	\$ 1,515,000	\$ 25,500
Transfer to Parks Reserve	(23,815)	(168,554)	(47,755)	-	-	-
Net Transfers	<u>\$ 1,480,230</u>	<u>\$ 1,419,322</u>	<u>\$ 1,501,345</u>	<u>\$ 1,489,500</u>	<u>\$ 1,515,000</u>	<u>\$ 25,500</u>
Net Changes in Operations	\$ 43,931	\$ (46,397)	\$ (76,026)	\$ -	\$ -	\$ -
Beginning Fund Balance	1,365,362	1,409,293	1,362,896	1,286,870	1,286,870	-
Ending Fund Balance	<u>\$ 1,409,293</u>	<u>\$ 1,362,896</u>	<u>\$ 1,286,870</u>	<u>\$ 1,286,870</u>	<u>\$ 1,286,870</u>	<u>-</u>

Detail Expenditure Sheet  
Debt Service Payments  
RiverChase COPS Notes - Department #70101

Account #	Account Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
57730	Professional Fees	\$ 1,000	\$ 3,600	\$ 4,000	\$ 400
59001	Bond Principal Payments	1,125,000	1,160,000	1,195,000	35,000
59002	Bond Interest Payments	419,397	387,400	351,400	(36,000)
59003	Trustee Fees	3,500	3,500	4,600	1,100
	Totals	<u>\$ 1,548,897</u>	<u>\$ 1,554,500</u>	<u>\$ 1,555,000</u>	<u>\$ 500</u>

Certificates of Participation - Series 2004  
Debt Service Schedule

Date	Interest Rate	Storm Water Portion		RiverChase Portion		Total	Total	Total	O/S
		Interest	Principal	Interest	Principal	Interest	Principal	Payment	Bonds
12/29/2004									\$ 15,845,000
3/1/2005		25,770.29		152,078.46		177,848.75	-	177,848.75	15,845,000
9/1/2005	1.95%	42,331.81	155,767.50	249,813.19	919,232.50	292,145.00	1,075,000.00	1,367,145.00	14,770,000
3/1/2006		39,119.56		230,856.69		269,976.25	-	269,976.25	14,770,000
9/1/2006	2.20%	39,119.56	145,624.50	230,856.69	859,375.50	269,976.25	1,005,000.00	1,274,976.25	13,765,000
3/1/2007		35,873.44		211,700.31		247,573.75	-	247,573.75	13,765,000
9/1/2007	2.35%	35,873.44	152,869.50	211,700.31	902,130.50	247,573.75	1,055,000.00	1,302,573.75	12,710,000
3/1/2008		32,417.57		191,306.18		223,723.75	-	223,723.75	12,710,000
9/1/2008	2.55%	32,417.57	159,390.00	191,306.18	940,610.00	223,723.75	1,100,000.00	1,323,723.75	11,610,000
3/1/2009		30,385.35		179,313.40		209,698.75	-	209,698.75	11,610,000
9/1/2009	2.85%	30,385.35	163,012.50	179,313.40	961,987.50	209,698.75	1,125,000.00	1,334,698.75	10,485,000
3/1/2010		28,062.42		165,605.08		193,667.50	-	193,667.50	10,485,000
9/1/2010	3.10%	28,062.42	168,084.00	165,605.08	991,916.00	193,667.50	1,160,000.00	1,353,667.50	9,325,000
<b>3/1/2011</b>		<b>25,457.12</b>		<b>150,230.38</b>		<b>175,687.50</b>	-	<b>175,687.50</b>	<b>9,325,000</b>
<b>9/1/2011</b>	<b>3.35%</b>	<b>25,457.12</b>	<b>173,155.50</b>	<b>150,230.38</b>	<b>1,021,844.50</b>	<b>175,687.50</b>	<b>1,195,000.00</b>	<b>1,370,687.50</b>	<b>8,130,000</b>
3/1/2012		22,556.76		133,114.49		155,671.25	-	155,671.25	8,130,000
9/1/2012	3.50%	22,556.76	178,951.50	133,114.49	1,056,048.50	155,671.25	1,235,000.00	1,390,671.25	6,895,000
3/1/2013		19,425.11		114,633.64		134,058.75	-	134,058.75	6,895,000
9/1/2013	3.65%	19,425.11	185,472.00	114,633.64	1,094,528.00	134,058.75	1,280,000.00	1,414,058.75	5,615,000
3/1/2014		16,040.25		94,658.50		110,698.75	-	110,698.75	5,615,000
9/1/2014	3.75%	16,040.25	191,992.50	94,658.50	1,133,007.50	110,698.75	1,325,000.00	1,435,698.75	4,290,000
3/1/2015		12,440.39		73,414.61		85,855.00	-	85,855.00	4,290,000
9/1/2015	3.90%	12,440.39	199,237.50	73,414.61	1,175,762.50	85,855.00	1,375,000.00	1,460,855.00	2,915,000
3/1/2016		8,555.26		50,487.24		59,042.50	-	59,042.50	2,915,000
9/1/2016	4.00%	8,555.26	207,207.00	50,487.24	1,222,793.00	59,042.50	1,430,000.00	1,489,042.50	1,485,000
3/1/2017		4,411.12		26,031.38		30,442.50	-	30,442.50	1,485,000
9/1/2017	4.10%	4,411.12	215,176.50	26,031.38	1,269,823.50	30,442.50	1,485,000.00	1,515,442.50	-
		<b>\$ 617,590.80</b>	<b>\$ 2,295,940.50</b>	<b>\$ 3,644,595.45</b>	<b>\$ 13,549,059.50</b>	<b>\$ 4,262,186.25</b>	<b>\$ 15,845,000.00</b>	<b>\$ 20,107,186.25</b>	



**Budget Overview**  
**Certificates of Participation Fund - Fabick Property**  
**Fund Number 71**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
<b>REVENUES</b>						
Interest On Investments	\$ 33,670	\$ 27,221	\$ 3,137	\$ 10,000	\$ 10,000	\$ -
<b>EXPENDITURES</b>						
Professional Services	\$ 4,800	\$ 1,625	\$ 1,000	\$ 3,600	\$ 4,000	\$ 400
Bond Principal Payments	430,000	460,000	470,000	475,000	485,000	10,000
Bond Interest Payments	169,122	157,967	144,590	129,400	113,000	(16,400)
Paying Agent Fees	5,215	2,675	2,665	2,700	3,000	300
Total Expenditures	<u>\$ 609,137</u>	<u>\$ 622,267</u>	<u>\$ 618,255</u>	<u>\$ 610,700</u>	<u>\$ 605,000</u>	<u>\$ (5,700)</u>
Sales Tax Transfer	<u>\$ 631,564</u>	<u>\$ 560,307</u>	<u>\$ 614,915</u>	<u>\$ 600,700</u>	<u>\$ 595,000</u>	<u>\$ (5,700)</u>
Net Changes in Operations	\$ 56,097	\$ (34,739)	\$ (203)	\$ -	\$ -	\$ -
Beginning Fund Balance	1,136,952	1,193,049	1,158,310	1,158,107	1,158,107	-
Ending Fund Balance	<u>\$ 1,193,049</u>	<u>\$ 1,158,310</u>	<u>\$ 1,158,107</u>	<u>\$ 1,158,107</u>	<u>\$ 1,158,107</u>	<u>\$ -</u>

Detail Expenditure Sheet  
Debt Service Payments  
Fabick COPS Notes - Department #71101

Account #	Account Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
57730	Professional Fees	\$ 1,000	\$ 3,600	\$ 4,000	\$ 400
59001	Bond Principal Payments	470,000	475,000	485,000	10,000
59002	Bond Interest Payments	144,590	129,400	113,000	(16,400)
59003	Trustee Fees	2,665	2,700	3,000	300
	Totals	<u>\$ 618,255</u>	<u>\$ 610,700</u>	<u>\$ 605,000</u>	<u>\$ (5,700)</u>



PFA Bonds - Series 2003  
Fabick Property Purchase Project  
Debt Service Schedule

Date	Interest Rate	Principal	Interest	Net Payment	Annual Debt Service	O/S Bonds
						\$ 5,985,000.00
1/1/2004	1.20%	\$ 310,000.00	\$ 82,670.25	\$ 392,670.25		5,675,000.00
7/1/2004			93,528.75	93,528.75	486,199.00	5,675,000.00
1/1/2005	1.50%	380,000.00	93,528.75	473,528.75		5,295,000.00
7/1/2005			90,678.75	90,678.75	564,207.50	5,295,000.00
1/1/2006	1.80%	405,000.00	90,678.75	495,678.75		4,890,000.00
7/1/2006			87,033.75	87,033.75	582,712.50	4,890,000.00
1/1/2007	2.30%	430,000.00	87,033.75	517,033.75		4,460,000.00
7/1/2007			82,088.75	82,088.75	599,122.50	4,460,000.00
1/1/2008	2.70%	460,000.00	82,088.75	542,088.75		4,000,000.00
7/1/2008			75,878.75	75,878.75	617,967.50	4,000,000.00
1/1/2009	3.05%	470,000.00	75,878.75	545,878.75		3,530,000.00
7/1/2009			68,711.25	68,711.25	614,590.00	3,530,000.00
1/1/2010	3.40%	475,000.00	68,711.25	543,711.25		3,055,000.00
7/1/2010			60,636.25	60,636.25	604,347.50	3,055,000.00
<b>1/1/2011</b>	<b>3.60%</b>	<b>485,000.00</b>	<b>60,636.25</b>	<b>545,636.25</b>		<b>2,570,000.00</b>
<b>7/1/2011</b>			<b>51,906.25</b>	<b>51,906.25</b>	<b>597,542.50</b>	<b>2,570,000.00</b>
1/1/2012	3.75%	495,000.00	51,906.25	546,906.25		2,075,000.00
7/1/2012			42,625.00	42,625.00	589,531.25	2,075,000.00
1/1/2013	3.90%	520,000.00	42,625.00	562,625.00		1,555,000.00
7/1/2013			32,485.00	32,485.00	595,110.00	1,555,000.00
1/1/2014	4.00%	545,000.00	32,485.00	577,485.00		1,010,000.00
7/1/2014			21,585.00	21,585.00	599,070.00	1,010,000.00
1/1/2015	4.20%	510,000.00	21,585.00	531,585.00		500,000.00
7/1/2015			10,875.00	10,875.00	542,460.00	500,000.00
1/1/2016	4.35%	500,000.00	10,875.00	510,875.00	510,875.00	-
		<b>\$ 5,985,000.00</b>	<b>\$ 1,518,735.25</b>	<b>\$ 7,503,735.25</b>	<b>\$ 7,503,735.25</b>	



**Budget Overview**  
**Gravois Bluffs TIF Debt Service Fund**  
**Fund Number 72**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
<b>REVENUES</b>						
City Sales Taxes	\$ 680,708	\$ 643,514	\$ 666,985	\$ 589,000	\$ 665,000	\$ 76,000
County Sales Taxes - 1% Tax	1,356,112	1,278,913	1,329,152	1,178,000	1,330,000	152,000
County Sales Taxes - 1/2% Tax	678,083	639,500	664,655	589,000	665,000	76,000
TDD Sales Taxes	1,581,467	1,571,935	1,648,191	1,427,000	1,648,000	221,000
Property Taxes	2,467,162	2,795,494	3,121,434	3,100,000	3,100,000	-
Utility Taxes	31,353	32,335	32,335	33,000	33,000	-
Interest On Investments	404,766	292,900	(10,318)	150,000	150,000	-
Total Operating Revenues	<u>\$ 7,199,651</u>	<u>\$ 7,254,591</u>	<u>\$ 7,452,434</u>	<u>\$ 7,066,000</u>	<u>\$ 7,591,000</u>	<u>\$ 525,000</u>
<b>EXPENDITURES</b>						
Bond Principal Payments	\$ 4,100,000	\$ 4,235,000	\$ 5,455,000	\$ 5,855,000	\$ 6,065,000	\$ 210,000
Bond Interest Payments	2,120,233	1,962,295	1,747,858	1,566,000	1,436,000	(130,000)
Paying Agent Fees	2,142	7,420	5,016	10,000	10,000	-
Miscellaneous Expenses	-	-	95,812	-	-	-
Fenton Fire District	80,000	80,000	80,000	80,000	80,000	-
Total Expenditures	<u>\$ 6,302,375</u>	<u>\$ 6,284,715</u>	<u>\$ 7,383,686</u>	<u>\$ 7,511,000</u>	<u>\$ 7,591,000</u>	<u>\$ 80,000</u>
Revenues Over (Under)	\$ 897,276	\$ 969,876	\$ 68,748	\$ (445,000)	\$ -	-
Beginning Fund Balance	11,579,715	12,476,991	13,446,867	13,515,615	13,070,615	-
Ending Fund Balance	<u>\$ 12,476,991</u>	<u>\$ 13,446,867</u>	<u>\$ 13,515,615</u>	<u>\$ 13,070,615</u>	<u>\$ 13,070,615</u>	<u>\$ -</u>

Detail Revenue Sheet  
Gravois Bluffs TIF Debt Service Fund

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
42600	Utility Taxes	\$ 32,335	\$ 33,000	\$ 33,000	\$ -
437081	City 1/2% Sales Tax	666,985	589,000	665,000	76,000
437082	County 1% Sales Tax	1,329,152	1,178,000	1,330,000	152,000
437083	County 1/2% Sales Tax	664,655	589,000	665,000	76,000
43709	TDD Sales Tax	1,648,191	1,427,000	1,648,000	221,000
44501	Property Taxes	3,121,434	3,100,000	3,100,000	-
48006	Interest on Investments	(10,318)	150,000	150,000	-
TOTAL REVENUES		<u>\$ 7,452,434</u>	<u>\$ 7,066,000</u>	<u>\$ 7,591,000</u>	<u>\$ 525,000</u>



City of Fenton, Missouri  
Gravois Bluffs TIF Project  
Series 2006 Bonds

Date	Supersinker			O/S Bonds
	Projected Pmts	Actual Payments	Difference	
4/6/2006				\$ 25,400,000
4/1/2007	\$ 1,305,000	\$ 1,925,000	\$ 620,000	\$ 23,475,000
10/1/2007	-	10,000	10,000	23,465,000
4/1/2008	1,815,000	1,070,000	(745,000)	22,395,000
10/1/2008	-	825,000	825,000	21,570,000
4/1/2009	1,940,000	2,495,000	555,000	19,075,000
10/1/2009	-	445,000	445,000	18,630,000
4/1/2010	2,060,000	2,605,000	545,000	16,025,000
10/1/2010	-	725,000	725,000	15,300,000
4/1/2011	2,205,000			15,300,000
10/1/2011	-			15,300,000
4/1/2012	2,335,000			15,300,000
10/1/2012	-			15,300,000
4/1/2013	2,505,000			15,300,000
10/1/2013	-			15,300,000
4/1/2014	2,650,000			15,300,000
10/1/2014	2,215,000			15,300,000
4/1/2015	6,370,000			15,300,000
	<u>\$ 25,400,000</u>	<u>\$ 10,100,000</u>	<u>\$ 2,980,000</u>	

Date	Serial Bond Pmts	Actual Payments	Difference	O/S Bonds
4/6/2006				\$ 23,235,000
4/1/2007	2,165,000	2,165,000	-	21,070,000
4/1/2008	2,340,000	2,340,000	-	18,730,000
4/1/2009	2,515,000	2,515,000	-	16,215,000
4/1/2010	2,735,000	2,735,000	-	13,480,000
4/1/2011	2,930,000			13,480,000
4/1/2012	3,250,000			13,480,000
4/1/2013	3,500,000			13,480,000
4/1/2014	515,000			13,480,000
4/1/2014	3,285,000			13,480,000
	<u>\$ 23,235,000</u>	<u>\$ 9,755,000</u>	<u>\$ -</u>	

Total Bonds Still Outstanding

\$ 28,780,000

City of Fenton, Missouri  
Gravois Bluffs TIF Project  
Series 2006 Bonds  
Actual Redemption Schedule

Date	Interest Rate	Principal	Interest	Net Payment	O/S Bonds
4/6/2006					\$ 48,635,000.00
10/1/2006			\$ 1,029,861.00	\$ 1,029,861.00	\$ 48,635,000.00
4/1/2007	4.000%	2,165,000.00	1,103,422.50	3,268,422.50	46,470,000.00
4/1/2007	4.500%	<b>1,925,000.00</b>	-	1,925,000.00	44,545,000.00
10/1/2007	4.500%	<b>10,000.00</b>	1,016,810.00	1,026,810.00	44,535,000.00
4/1/2008	4.500%	<b>1,070,000.00</b>	-	1,070,000.00	43,465,000.00
4/1/2008	4.000%	2,340,000.00	1,016,585.00	3,356,585.00	41,125,000.00
10/1/2008	4.500%	<b>825,000.00</b>	-	825,000.00	40,300,000.00
10/1/2008			945,710.00	945,710.00	40,300,000.00
4/1/2009	4.500%	<b>2,495,000.00</b>	-	2,495,000.00	37,805,000.00
4/1/2009	4.000%	2,515,000.00	927,147.50	3,442,147.50	35,290,000.00
10/1/2009			820,710.00	820,710.00	35,290,000.00
10/1/2009	4.500%	<b>445,000.00</b>	-	445,000.00	34,845,000.00
4/1/2010	4.500%	<b>2,605,000.00</b>		2,605,000.00	32,240,000.00
4/1/2010	4.100%	2,735,000.00	810,697.50	3,545,697.50	29,505,000.00
10/1/2010	4.500%	<b>725,000.00</b>	696,017.50	1,421,017.50	28,780,000.00
4/1/2011	5.000%	2,930,000.00	679,705.00	3,609,705.00	25,850,000.00
10/1/2011			606,455.00	606,455.00	25,850,000.00
4/1/2012	5.000%	3,250,000.00	606,455.00	3,856,455.00	22,600,000.00
10/1/2012			525,205.00	525,205.00	22,600,000.00
4/1/2013	5.000%	3,500,000.00	525,205.00	4,025,205.00	19,100,000.00
10/1/2013			437,705.00	437,705.00	19,100,000.00
4/1/2014	4.400%	515,000.00	437,705.00	952,705.00	18,585,000.00
4/1/2014	5.000%	3,285,000.00	-	3,285,000.00	15,300,000.00
10/1/2014			344,250.00	344,250.00	15,300,000.00
4/1/2015	4.500%	4,055,000.00	344,250.00	4,399,250.00	11,245,000.00
10/1/2015			253,012.50	253,012.50	11,245,000.00
4/1/2016	4.500%	3,235,000.00	253,012.50	3,488,012.50	8,010,000.00
10/1/2016			180,225.00	180,225.00	8,010,000.00
4/1/2017	4.500%	3,445,000.00	180,225.00	3,625,225.00	4,565,000.00
10/1/2017			102,712.50	102,712.50	4,565,000.00
4/1/2018	4.500%	3,685,000.00	102,712.50	3,787,712.50	880,000.00
10/1/2018			19,800.00	19,800.00	880,000.00
4/1/2019	4.500%	880,000.00	19,800.00	899,800.00	-
10/1/2019			-	-	-
4/1/2020	4.500%	-	-	-	-
10/1/2020			-	-	-
4/1/2021	4.500%	-	-	-	-
		<b>\$ 48,635,000.00</b>	<b>\$ 13,985,396.00</b>	<b>\$ 62,620,396.00</b>	

**Payments In Bold Indicate Early Redemption of Term Bonds Due On April 1, 2021**





**Budget Overview**  
**Fenton Crossing TIF Debt Service Fund**  
**Fund Number 73**

Source	2007 Actual	2008 Actual	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
<b>REVENUES</b>						
City Sales Taxes	\$ 120,662	\$ 112,851	\$ 85,848	\$ 115,000	\$ 90,000	\$ (25,000)
County Sales Taxes - 1% Tax	240,199	224,206	170,745	230,000	175,000	(55,000)
County Sales Taxes - 1/2% Tax	120,661	112,851	85,818	115,000	90,000	(25,000)
TDD Sales Taxes	430,120	416,579	367,530	420,000	375,000	(45,000)
Property Taxes	304,550	421,876	362,287	350,400	325,000	(25,400)
Utility Taxes	7,856	8,058	8,058	6,600	8,000	1,400
Interest On Investments	140,674	65,902	(8,442)	50,000	42,000	(8,000)
Total Operating Revenues	<u>\$ 1,364,722</u>	<u>\$ 1,362,323</u>	<u>\$ 1,071,844</u>	<u>\$ 1,287,000</u>	<u>\$ 1,105,000</u>	<u>\$ (182,000)</u>
<b>EXPENDITURES</b>						
Bond Principal Payments	\$ 715,000	\$ 820,000	\$ 795,000	\$ 895,000	\$ 895,000	\$ -
Bond Interest Payments	537,869	497,894	430,956	388,000	203,000	(185,000)
Paying Agent Fees	3,448	3,448	3,449	4,000	7,000	3,000
Payments to the City of Fenton	20,000	20,000	20,000	-	-	-
Payments to Fenton Fire District	10,000	10,000	10,000	-	-	-
Total Expenditures	<u>\$ 1,286,317</u>	<u>\$ 1,351,342</u>	<u>\$ 1,259,405</u>	<u>\$ 1,287,000</u>	<u>\$ 1,105,000</u>	<u>\$ (182,000)</u>
Revenues Over (Under)	\$ 78,405	\$ 10,981	\$ (187,561)	\$ -	\$ -	-
Beginning Fund Balance	1,818,070	1,896,475	1,907,456	1,719,895	1,719,895	-
Ending Fund Balance	<u>\$ 1,896,475</u>	<u>\$ 1,907,456</u>	<u>\$ 1,719,895</u>	<u>\$ 1,719,895</u>	<u>\$ 1,719,895</u>	-

Projected sales tax receipts for 2011 are based on 2009 actual amounts.

Property taxes are projected to decrease in 2011 due to a successful appeal of property value, which lowered the assessed value of the center.

The Series 2000 TIF bonds were called and replaced on October 1, 2010, which resulted in lower future interest costs. The savings from this refunding will be used to pay the bonds off faster. The Series 2010 bonds are projected to pay off on April 1, 2015, which is a full year earlier than the Series 2000 bonds were projected to pay off.

Revenue Detail Sheet  
Fenton Crossing TIF Debt Service Fund

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
42600	Utility Taxes	\$ 8,058	\$ 6,600	\$ 8,000	\$ 1,400
437081	City 1/2% Sales Tax	85,848	115,000	90,000	(25,000)
437082	County 1% Sales Tax	170,745	230,000	175,000	(55,000)
437083	County 1/2% Sales Tax	85,818	115,000	90,000	(25,000)
43709	TDD Sales Tax	367,530	420,000	375,000	(45,000)
44501	Property Taxes	362,287	350,400	325,000	(25,400)
48006	Interest on Investments	(8,442)	50,000	42,000	(8,000)
TOTAL REVENUES		<u>\$ 1,071,844</u>	<u>\$ 1,287,000</u>	<u>\$ 1,105,000</u>	<u>\$ (182,000)</u>

Projected 2011 sales tax receipts are based on 2009 actual amounts.

Property taxes are projected to decrease in 2011 due to a successful appeal of property value, which lowered the assessed value of the center.

Detail Expenditure Sheet  
Debt Service Payments - Fenton Crossing TIF Bonds - Department #73090

Account #	Name	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
59001	Bond Principal Payments	\$ 795,000	\$ 895,000	\$ 895,000	\$ -
59002	Bond Interest Payments	430,956	388,000	203,000	(185,000)
59003	Trustee Fees	3,449	4,000	7,000	3,000
	Subtotal - Debt Service Payments	<u>\$ 1,229,405</u>	<u>\$ 1,287,000</u>	<u>\$ 1,105,000</u>	<u>\$ (182,000)</u>
59004	Payment to the City of Fenton	\$ 20,000	\$ -	\$ -	\$ -
59007	Payment to Fenton Fire District	10,000	-	-	-
	Subtotal - Operating Expenditures	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>TOTAL EXPENDITURES</b>	<u><u>\$ 1,259,405</u></u>	<u><u>\$ 1,287,000</u></u>	<u><u>\$ 1,105,000</u></u>	<u><u>\$ (182,000)</u></u>

	2009 Actual	2010 Mid Year Budget	2011 Proposed	2011 Difference Compared to 2010
Scheduled Bond Payments	\$ 630,000	\$ 740,000	\$ 855,000	\$ 115,000
Early Redemptions	165,000	155,000	40,000	(115,000)
Total Bond Payments	<u>\$ 795,000</u>	<u>\$ 895,000</u>	<u>\$ 895,000</u>	<u>\$ -</u>

City of Fenton, Missouri  
 Fenton Crossing TIF Fund  
 Series 2010 Bonds

Supersinker				
Date	Projected Pmts	Actual Payments	Difference	O/S Bonds
<b>2021 Term Bond</b>				
Beginning Bonds				\$ 4,395,000
4/1/2011	\$ 250,000		\$ (250,000)	\$ 4,395,000
10/1/2011	605,000		(605,000)	4,395,000
4/1/2012	270,000		(270,000)	4,395,000
10/1/2012	630,000		(630,000)	4,395,000
4/1/2013	290,000		(290,000)	4,395,000
10/1/2013	650,000		(650,000)	4,395,000
4/1/2014	315,000		(315,000)	4,395,000
10/1/2014	670,000		(670,000)	4,395,000
4/1/2015	715,000		(715,000)	4,395,000
	<u>\$ 4,395,000</u>	<u>\$ -</u>	<u>\$ (4,395,000)</u>	

City of Fenton, Missouri  
 Fenton Crossing TIF Project  
 Series 2010 Bonds  
 Redemption Schedule

Date	Interest Rate	Principal	Interest	Net Payment	O/S Bonds
10/1/2010					\$ 4,395,000.00
4/1/2011	4.750%	250,000.00	104,381.25	354,381.25	4,145,000.00
10/1/2011	4.750%	605,000.00	98,443.75	703,443.75	3,540,000.00
4/1/2012	4.750%	270,000.00	84,075.00	354,075.00	3,270,000.00
10/1/2012	4.750%	630,000.00	77,662.50	707,662.50	2,640,000.00
4/1/2013	4.750%	290,000.00	62,700.00	352,700.00	2,350,000.00
10/1/2013	4.750%	650,000.00	55,812.50	705,812.50	1,700,000.00
4/1/2014	4.750%	315,000.00	40,375.00	355,375.00	1,385,000.00
10/1/2014	4.750%	670,000.00	32,893.75	702,893.75	715,000.00
4/1/2015	4.750%	715,000.00	16,981.25	731,981.25	-
		<u>\$ 4,395,000.00</u>	<u>\$ 573,325.00</u>	<u>\$ 4,968,325.00</u>	



**2011 Pay Ranges**

<b>Hourly</b>				
	Grade	Minimum	Midpoint	Maximum
Recreation Associate V	T	\$ 54,537.20	\$ 68,171.50	\$ 81,805.80
	Hourly	\$ 26.22	\$ 32.77	\$ 39.33
Administrative Assistant/Technical Assistant Building/Grounds Technician Court Clerk Maintenance Worker III Recreation Associate IV Project/Code Enforcement Manager Vehicle Maintenance Mechanic	N	\$ 35,013.27	\$ 44,554.39	\$ 54,095.51
	Hourly	\$ 16.83	\$ 21.42	\$ 26.01
Administrative Assistant Bookkeeper Building/Grounds Tech Asst Maintenance Worker II	L	\$ 30,613.21	\$ 38,955.31	\$ 47,297.41
	Hourly	\$ 14.72	\$ 18.73	\$ 22.74
Administrative Secretary Lead, Building/Grounds Maintenance Worker Assistant Court Clerk Maintenance Worker I	J	\$ 26,587.62	\$ 33,832.75	\$ 41,077.87
	Hourly	\$ 12.78	\$ 16.27	\$ 19.75
Recreation Associate III	I	\$ 24,888.67	\$ 31,670.83	\$ 38,453.00
	Hourly	\$ 11.97	\$ 15.23	\$ 18.49
Building/Grounds Maintenance Worker Receptionist/Office Assistant	H	\$ 23,591.83	\$ 30,020.61	\$ 36,449.38
	Hourly	\$ 11.34	\$ 14.43	\$ 17.52
Recreation Associate II	F	\$ 20,876.90	\$ 26,565.85	\$ 32,254.81
	Hourly	\$ 10.04	\$ 12.77	\$ 15.51
Maintenance Laborer	D	\$ 18,536.44	\$ 23,587.62	\$ 28,638.80
	Hourly	\$ 8.91	\$ 11.34	\$ 13.77
Recreation Associate I	C	\$ 16,204.94	\$ 20,620.79	\$ 25,036.64
	Hourly	\$ 7.79	\$ 9.91	\$ 12.04

**2011 Pay Ranges****Salaried**

Job Title	Grade	Minimum	Midpoint	Maximum
City Administrator	10	\$ 67,129.99	\$ 85,422.92	\$ 103,715.84
Director, Finance	8	\$ 59,354.05	\$ 75,528.03	\$ 91,702.01
Director, Parks & Recreation Community Development Director	7	\$ 54,205.04	\$ 68,975.91	\$ 83,746.79
Operations Superintendent City Clerk	6	\$ 50,226.26	\$ 63,912.92	\$ 77,599.57
Operations Supervisor Building Operations Supervisor Facility Manager Recreation Manager	5	\$ 46,247.48	\$ 58,849.92	\$ 71,452.35
Human Resources Manager Planner Information Systems Manager/Deputy City Clerk Procurement Coordinator	4	\$ 40,255.90	\$ 51,225.64	\$ 62,195.37
Recreation Supervisor	3	\$ 35,013.27	\$ 44,554.39	\$ 54,095.51
Recreation Specialist	1	\$ 26,587.62	\$ 33,832.75	\$ 41,077.87





**2010 Pay Ranges****Hourly**

	Grade	Minimum	Midpoint	Maximum
Recreation Associate V	T	\$ 54,537.20	\$ 68,171.50	\$ 81,805.80
	Hourly	\$ 26.22	\$ 32.77	\$ 39.33
Administrative Assistant/Technical Assistant Building/Grounds Technician Court Clerk Maintenance Worker III Recreation Associate IV Project/Code Enforcement Manager Vehicle Maintenance Mechanic	N	\$ 35,013.27	\$ 44,554.39	\$ 54,095.51
	Hourly	\$ 16.83	\$ 21.42	\$ 26.01
Administrative Assistant Bookkeeper Building/Grounds Tech Asst Maintenance Worker II	L	\$ 30,613.21	\$ 38,955.31	\$ 47,297.41
	Hourly	\$ 14.72	\$ 18.73	\$ 22.74
Administrative Secretary Lead, Building/Grounds Maintenance Worker Assistant Court Clerk Maintenance Worker I	J	\$ 26,587.62	\$ 33,832.75	\$ 41,077.87
	Hourly	\$ 12.78	\$ 16.27	\$ 19.75
Recreation Associate III	I	\$ 24,888.67	\$ 31,670.83	\$ 38,453.00
	Hourly	\$ 11.97	\$ 15.23	\$ 18.49
Building/Grounds Maintenance Worker Receptionist/Office Assistant	H	\$ 23,591.83	\$ 30,020.61	\$ 36,449.38
	Hourly	\$ 11.34	\$ 14.43	\$ 17.52
Recreation Associate II	F	\$ 20,876.90	\$ 26,565.85	\$ 32,254.81
	Hourly	\$ 10.04	\$ 12.77	\$ 15.51
Maintenance Laborer	D	\$ 18,536.44	\$ 23,587.62	\$ 28,638.80
	Hourly	\$ 8.91	\$ 11.34	\$ 13.77
Recreation Associate I	C	\$ 16,204.94	\$ 20,620.79	\$ 25,036.64
	Hourly	\$ 7.79	\$ 9.91	\$ 12.04

**Salaried**

Job Title	Grade	Minimum	Midpoint	Maximum
City Administrator	10	\$ 67,129.99	\$ 85,422.92	\$ 103,715.84
Director, Finance	8	\$ 59,354.05	\$ 75,528.03	\$ 91,702.01
Director, Parks & Recreation Community Development Director	7	\$ 54,205.04	\$ 68,975.91	\$ 83,746.79
Operations Superintendent City Clerk	6	\$ 50,226.26	\$ 63,912.92	\$ 77,599.57
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Recreation Specialist	1	\$ 26,587.62	\$ 33,832.75	\$ 41,077.87



**ACCOUNT NUMBER** – A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc. in such a manner that the symbol used quickly reveals certain required information.

**ACCRUAL ACCOUNTING** – A basis of accounting in which revenues are recognized in the accounting period in which they are earned and expenditures are recognized in the period in which they are incurred.

**APPROPRIATION** – The process by which the Board of Aldermen authorizes City management to incur obligations and make expenditures of financial resources.

**ASSET** – Property held or owned by the City which has value extending beyond the annual fiscal cycle – that is, property that will be used over more than one accounting cycle.

**AUTHORIZED POSITIONS** – The number of employee positions authorized by the Board of Aldermen, whether or not filled during the entire course of a budget year.

**BASE BUDGET** – The same level of expenditures required to maintain the same services offered in the current budget year.

**BOARD OF ALDERMEN** – The governing body of the City of Fenton as elected by the Citizens of Fenton. The Board currently consists of a Mayor who is elected at large and eight Aldermen elected from four wards – two Aldermen per ward.

**BOND** – A written promise to pay a specified sum of money (known as the principal value of the bond), at a specified date or dates in the future, along with interest at a specified rate.

**BONDED DEBT** - That portion of City debt represented by outstanding bonds issued.

**BOND REFINANCING** – The payoff of old bonds through the issuance of new bonds in order to obtain better interest rates and/or improved bond covenants.

**BUDGET** – A financial plan for a specific period of time that matches all planned revenues and expenditures with the services to be offered by the City of Fenton.

**BUDGET BASIS** – The basis of accounting used to formulate the budget. This usually takes one of three forms – GAAP basis, cash basis or modified accrual basis.

**BUDGET CALENDAR** – The schedule of key dates that the City of Fenton follows in the preparation and adoption of the budget.

**BUDGETARY CONTROL** – The control of expenditures for the purpose of keeping expenditures within the limits of available revenues or resources.

**BUDGET DOCUMENT** – The written instrument used by management to present a comprehensive financial plan of operation to the Board of Aldermen and Citizens of Fenton.

**BUDGET RESOLUTION** – The official adoption by the Board of Aldermen of the annual budget document so as to authorize management to collect revenues and make expenditures.

**CAPITAL ASSETS** – Property that costs in excess of \$5,000 per unit and having a useful life in excess of two years. Also referred to as fixed assets.

**CAPITAL BUDGET** – A written plan for making expenditures for the purpose of acquiring capital assets.

**CAPITAL IMPROVEMENTS** – Expenditures related to the acquisition, expansion or rehabilitation of infrastructure assets.

**CASH BASIS** – A basis of accounting in which revenues or expenditures are only recognized when cash is received or spent.

**CHARGES FOR SERVICES** – Revenue derived by charging a fee only to those individuals who actually use a service or program.

**CONSUMER PRICE INDEX (CPI)** – A statistical description of price levels provided by the U.S. Department of Labor. This index measures the increase in the cost of living (economic inflation).

**DEBT SERVICE FUND** – A fund established to accumulate resources for the payment of bonded debt principal and interest.

**DEDICATED TAX** – Taxes that can only be spent on a specific government program. Tax Increment Financing (TIF) taxes are one example.

**DEPRECIATION** – The process of recognizing the physical deterioration of capital assets over a period of time. All capital assets are assigned an estimated useful life at the time of acquisition and a portion of the acquisition cost is charged off to each year's operating budget in recognition of the wear and tear that occurs through use of the asset.

**DISBURSEMENT** – The expenditure of financial resources from approved budget accounts.

**EMPLOYEE (FRINGE) BENEFITS** – Payments made by the City of Fenton to meet obligations for employees such as retirement payments, social security and health & life insurance.

**ENCUMBRANCE** – The commitment of funds to purchase an item or service. To encumber means to set aside funds to pay future expected expenditures.

**FINES & FORFEITURES** - Revenues generated from fines and penalties levied for violations of City Ordinances.

**FISCAL POLICIES** – Policies of the City of Fenton with respect to revenues, expenditures and debt management as these relate to City services and programs. Fiscal policies provide an agreed upon set of principles for the use of government resources.

**FISCAL YEAR** – A 12-month period of operations. The City of Fenton operates on a calendar year basis of January 1 to December 31.

**FULL FAITH AND CREDIT** – A pledge of a government’s taxing authority to repay debt obligations. Such pledge requires a vote of the Citizens of Fenton prior to issuance of any debt backed by the full faith and credit of the City.

**FUND** – An accounting entity with a self-balancing set of accounts that record financial transactions for specific government activities.

**FUND BALANCES** – The excess value of assets over liabilities and required reserves.

**GAAP** – Generally accepted accounting principles. A uniform set of minimum standards for the recording of financial transactions. The Governmental Accounting Standards Board (GASB) establishes such principles.

**GENERAL FUND** – The fund used to account for all financial resources of the City except those required to be accounted for in a separate fund.

**GENERAL OBLIGATION BOND** – Bonds backed by the full faith and credit of the City of Fenton, repayable through property tax levies.

**GFOA** – Government Finance Officers Association. This is the professional organization of finance officers that offers guidance on the implementation of GAAP along with training opportunities.

**GRANT** – A contribution by another government or agency to support a specific function or project.

**INTERFUND TRANSFER** – A transfer of resources between two different funds of the same government.

**INTERGOVERNMENTAL REVENUE** – Revenue received from Federal, State or Local government entities that are not tied to a specific purpose or program.

**LAGERS** – The Missouri Local Government Employees Retirement System that is funded for all City employees through contributions made by the City. The contribution rate for 2007 will be 7.4% of covered wages.

**NEIGHBORHOOD IMPROVEMENT DISTRICT (NID)** – A method of financing infrastructure improvements through a process of assessing the property owners within the improvement district for the costs of the improvements.

**OPERATING EXPENDITURES** – The cost of personnel, materials and supplies required for a department to carry out its mandated levels of service.

**ORDINANCE** – A formal legislative enactment by the Board of Aldermen. An ordinance has the full force and effect of law within the boundaries of the City of Fenton.

**PUBLIC FACILITIES AUTHORITY (PFA)** – Corporation that was organized to issue bonds for the purchase of the Fabick Nature Preserve. The Preserve is leased by the PFA to the City of Fenton with the lease payments being used to retire the bonds.

**PUBLIC HEARING** – Open meeting of the Board of Aldermen wherein members of the public may express their opinions and provide information on an issue that is being considered by the Board.

**RESERVE** – Account used to indicate that a portion of fund balance is restricted to only being used for specific purposes. The City of Fenton has established a capital reserve to set aside money that is restricted to being used for the acquisition of capital assets.

**RESOLUTION** – An official action of the Board of Aldermen directing that a specific action be taken. Resolutions are less formal than an ordinance and have less weight of law.

**REVENUE** – Resources received by the City of Fenton as a part of daily operations.

**REVENUE BONDS** – A series of bonds whose principal and interest are payable solely from the revenues raised by a specific function or activity.

**SALES TAX** – A tax placed on the value of goods sold within the city limits of the City of Fenton. The rate is set by a majority of voters within the City. Currently the City of Fenton has a ½% Parks/Storm Water sales tax in place and shares in a 1% general sales tax levied by St. Louis County.

**TAX INCREMENT FINANCING (TIF)** – An economic development tool used to pay for development costs within a specific area of the City. One half of sales taxes and 100% of property taxes (above a base year) are use to finance the repayment of bonds issued to make infrastructure improvements within the confines of the TIF District.

**UNRESERVED/UNDESIGNATED FUND BALANCES** – That portion of fund balance that is not reserved or restricted to be used for a specific purpose and that can be used for general operations.