

money matters\$

January 2015

A quarterly publication by Billings Federal Credit Union



Stop by Billings Federal Credit Union and visit with one of our auto loan experts today!

FIXED RATES
as low as
1.49%*
APR

*Annual Percentage Rate accurate as of publication date and subject to credit approval. Maximum APR is 18%. Other fees may apply. Limited time offer. Rate reflects .50% discount for Secure Checking account, .25% for auto pay and .25% for direct deposit (maximum rate reduction of 1%). Terms of 36 months or less required for rates as low as 1.49%; terms greater than 36 months up to 84 months for rates as low as 2.49%.

Getting my auto loan with Billings Federal Credit Union was quick and easy. I was able to take my new truck home the same day!

- Billings Federal Credit Union Member, Mark R.

Annual Meeting Notification

Billings Federal Credit Union Annual Meeting

Thursday, April 9, 2015
Billings Federal Credit Union, Downtown Branch
6:30 p.m.

Elections Rules Per Bylaws

"Billings Federal Credit Union elections for Directors will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. "Since the nominations for the vacancies are filled, the only remaining method to be placed on ballot is by petition signed by one percent of the members with a maximum of 500. (BFCU presently has 9,093 members, therefore a petition would have to contain 91 members' signatures.) The deadline for receiving your petition to be placed on ballot, biographical data form, and certification of agreement to perform is Tuesday, February 17, 2015 at 5:00 p.m.

Mail To: Darla Day	Deliver To: BFCU
Billings Federal Credit Union	2522 4th Ave. N.
P. O. Box 1779 Billings, MT 59103	Billings, MT

Format for Certification

"I, _____ hereby certify that I am agreeable to nomination and if elected I will serve my term on the Board of Directors to the best of my ability.

Date _____ Signature _____"

Format for Petition

"We the undersigned members of Billings Federal Credit Union who are over the age of 16 do hereby wish the name of _____ be placed on the ballot for the position of Director which shall be elected at the Annual Meeting on April 9, 2015."

Name (please print) _____

Member account # _____

Signature _____

Biographical Information of Nominees

Jim Mercer - 3 year term

Occupation: Real Estate Broker, Real Estate Developer

Applicable Experience: He has an extensive background in real estate related activities. He owns and operates a small business and keeps up with economic times. Jim has been a

Billings Federal Credit Union Member for over 40 years.

Credit Union Interests: The Credit Union has always been responsive to his financial needs. He wants to make sure that our Credit Union will always be there when our members need us.

Lynn Larson - 3 year term

Occupation: Electrical Engineer/General Manager

Applicable Experience: She has belonged to Credit Unions for 36 years -Billings Federal for 12 years. Lynn has 19 years of experience in various board positions. She brings the education she gets from her endeavors to add to the diverse knowledge of the board.

Credit Union Interests: Lynn wants to see BFCU continue to grow in quality of services offered and attract new members. She enjoys being part of the Credit Union movement.

Scholarships Offered to Credit Union Members

If college education will be part of your life in the coming months, your Credit Union would like to help ease the financial load with two scholarship opportunities.

Billings Federal Credit Union is offering two \$1,000 scholarships to members continuing their education at a college, university or technical school. One award will be made to a graduating high school senior, and one award will go to a non-traditional student, defined as age 21 or older or who has been out of high school for more than three years. Applications for the BFCU scholarship are available at the Credit Union, on our website at www.billingsfcu.org, or at many area high school guidance offices. Applications are due at the Credit Union by March 1, 2015.

In addition to the BFCU scholarship, the **Midland Empire Chapter of Credit Unions** will offer two \$1,000 scholarships to be awarded to members of area Credit Unions. One of the scholarships will be awarded to traditional students, defined as a graduating high school senior or someone in college with less than a three-year gap since high school. The Ray Harris Memorial Scholarship will be awarded to a non-traditional student, someone who was out of school for at least three years and has returned. Applications are available at the Credit Union, on our website at www.billingsfcu.org, or at many area high school guidance offices. Applications are due at the Credit Union by March 1, 2015.

Complete details are included with the applications.

BFCU Fee Schedule

March 1, 2015

SHARES:

Minimum Balance Total Shares Under \$300 \$3/month*

*Does not apply for members aged 0-19 or with multiple BFCU services.

Returned Deposits \$5/item

CHECKING FEES:

Secure Checking \$3.95/month

eChecking Free w/ eStatements; paper statements \$5/month

Check Printing price varies with style

Service Fee varies with package

Insufficient Funds Item \$32/item

Courtesy Pay Fee for Items that Overdraw \$32/item

the Account, Including: Checks, ATM, Debit Card, ACH, & Bill Pay Transactions

Returned Deposits \$5/item

Returned Deposits Drawn on Your

Account at Another Institution \$32/item

Stop Payments \$22/item

Statement Copies or Printout of Acct. History \$1/page

Copies of Checks \$2/item

Accounts w/ Fresh Start Agreement \$8 additional/month

Research and Balancing (1 hour minimum) \$25/hour

Counter Checks \$2 per four checks

Check Collections \$25

ATM FEES:

Co-Op Network Transaction Free

Other Network Transactions Three free per month

After Three per Month \$1/transaction

Replacement Card \$15

Insufficient Funds \$32/item

LOAN/VISA: see Disclosure & Agreement

BILL PAY FEES:

Monthly Service Fee No Charge

Check Copy Fee \$15/item

Stop Payment Fee \$22/item

Expedited Payment \$9.95/item

Auto Stop Payment \$15/item

NSF Fee \$32

Return Fee \$3.50

Special Research Items \$25

OTHER:

Check Cashing 2% of face value of check, min. \$5

Telephone Balance/Inquiry/Transfer \$2

Return Mail \$5

Money Orders \$2

Teller Checks to Second Party \$2

Wire Transfer

Sending \$20/item

International \$45/item

Non-member \$20/item

Returned Wires \$25/item

Coin Counting No charge

Notary Service No charge

Photocopies \$1/page

Legal Charges (Tax Levy/Garnishment)

\$75

To Fax Documents \$1/page

High Volume .07 each over 50 items/month

BILLINGS FEDERAL CREDIT UNION



Expect a difference.

BOARD OF DIRECTORS

Patrick J. Erger

Henry Graham

Darla Day

Jay Glen

Joe McGinnis

Jim Mercer

Lynn Larson

Tom Boos

Chairman

Vice Chairman

Secretary

Treasurer

Director

Director

Director

President – CEO

SuiteRewards Program

Includes Debit AND Credit Cards



Get more rewards every time you use your Billings Federal Credit Union Visa Debit or Visa Credit Card.

Points earned on each card type will aggregate, which results in double point earning power with both cards.

Learn more at www.billingsfcu.org

Manage Your Finances

With our SavvyMoney checkup, you can get a quick picture of your finances – how much you spend compared to your income, what your budget looks like, and easy tips to reach your goals.

Learn more at www.billingsfcu.org



406.248.1127

1.800.331.5470

www.billingsfcu.org

Mail to: P.O. Box 1779, Billings, MT 59103

LOCATIONS

Downtown: 2522 4th Avenue N.

Heights: 760 Wicks Lane

West End: 32nd Street & King Avenue N.

HOURS

Lobby: Monday–Friday,

9am–5pm

Drive-up:

Monday–Friday,

(Downtown)

8am–6pm



Privacy Notice

At Billings Federal Credit Union, you can be confident that your financial privacy is a top priority. To learn more, visit the privacy policy link on our website. If you prefer to receive a paper copy of this notice, please contact us at 406-248-1127. Note: There are no changes to this policy for 2015.

Secure Checking

Secure Checking makes it simple to keep your family finances safer and take advantage of smart discounts on financial services and everyday purchases. If you have our Secure Checking account and have not registered for available benefits, go to www.securechecking.com or call 1-866-210-0361 to enroll. You can also learn more about Secure Checking at www.billingsfcu.org.

Depositing Checks or Cash at our ATM's

- Please remember that you may deposit more than one bill or more than one check at a time.
- Please avoid depositing extremely worn or torn bills, as they may not process to your account correctly.



PO Box 1779
Billings, MT 59103

PRST STD
US Postage
PAID
Billings, MT
Permit No.262