

NOTE - Data supplied in this report will be used by the Department of State Treasurer, other State and Federal agencies, and public interest groups. The information also will be furnished to the U.S. Bureau of Census. Ad valorem levies will be used in the distribution of the intangibles tax reimbursement, and, in some counties, the local sales tax revenue.

LEGISLATIVE AUTHORIZATION

Tax Research: G.S. 105-453, Study of Taxation ... etc.

Local Government Sales and Use Tax: G.S. 105-472. Disposition and ... etc.

Financial Information: G.S. 159-33.1 Statement of financial information ... etc.

RETURN TO

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DUE DATE  
10/31/2008


PART 1	FISCAL SUMMARY - COMBINED STATEMENT OF FINANCIAL POSITION			
Part I Data from the Government-Wide Statements	Fund No.	Amount - Omit Cents		
		Assets	Liabilities	
		100-199	200-289	
		(a)	(b)	
1.5 Governmental Activities		27,644,925	5,002,411	
3.5 Business Type Activities		13,598,205	1,724,854	
6.5 Fiduciary Funds		229,729	-	
NOTE - Do not use brackets [ ] in column (b). Refer to Detailed Instructions-Basis of Accounting				

PART 2 REVENUE AND OTHER FINANCING SOURCES					
Enter below amounts of the stated types of revenue (excluding interfund transfers) received by your government during the fiscal year. These amounts should be reported using the <b>modified accrual basis of accounting</b> . Be sure to <b>include revenues of all funds</b> other than the exceptions noted in the general instructions.					
Item description	Account code	Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>
A. Taxes: Ad Valorem			23. Local occupancy tax	3270	T19 1,863,955
			24. Prepared food tax	3265	T19
			25. 911 charges, excluding 911 wireless charges	3255	A89
10. Current collections of unit-wide levy	3197	T01 4,500,442	26. Gross receipts tax on short term leased vehicles	3272	T09
11. Current collections of special tax districts		T01	B. Intergovernmental Revenue Federal		
12. Prior years' levy collections	31XX	T01 932			
13. Penalties and interest	31XX-170, 180	T01 11,017			
14. Collections of taxes previously written off	3113	T01	27. Payment in lieu of taxes	3311	B30
15. Animal tax	3210	T99	28. Equitable sharing of Federally forfeited property	3312	B89
16. 1% Local government sales and use tax	3231	D30 866,525	Categorical grants - <i>see instructions:</i>		
17. 1/2% Supplemental local government sales and use taxes (Article 40)	3232	D30 215,707	29. General government	3410	B30 282,318
18. 1/2% Additional local government sales and use taxes (Article 42)	3233	D30 209,413	30. Public safety	3430	B89 38,593
18.5 Article 44 Local Option Sales Tax	3234	D30 293,851	31. Transportation-Streets	3451	B46
Licenses:			32. Transportation-All other	3452, 3453, 3454	B94 93,994
			33. Environmental protection	3470	B89
19.1 Privilege - Occupational and business - licensing and permit taxes	3260	T28 38,807	Economic and physical development:		
19.2 Privilege -- All other privileges and permits	3260	T29	34. Housing/community development	3490	B50
20. General municipal vehicle tax	3280	T24 818	35. All other economic and physical development		B89
21. Vehicle tax for public transportation	3282	T24	36. Human services: Health, mental health, hospitals	3510, 3520, 3570	C42
22. Other licenses- <i>Include CATV</i>	3261	T99 196,119	37. All other human services	3580	B89

PART 2			REVENUE AND OTHER FINANCING SOURCES - Continued			
Item description		Account code	Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>
<b>B. Intergovernmental Revenues - Continued</b>				71. Building permits	3343	T99 201,371
FEDERAL - Continued				72. Inspection fees	3345	T99 35,019
38. Culture and recreation	3600	B89		72.1 Amusements licensing and permit taxes		T21
STATE				73. Other permits		T99 333,252
39. Payments in lieu of taxes	3321	C30		<b>D. Sales and Services</b>		
40. Unauthorized substance tax	3317	C89	1,487	74. Parking revenues	3454	A60
41. Transitional hold harmless		C30		75. Rents and royalties	3834	U40 485,026
42. Wireless enhanced 911 service charges	3256	C30		76. Airport	3453	A01
43. Piped natural gas charge distribution	3319	C30	337	77. Fire protection charges	3434	A89
44. Utility franchise tax & telephone tax	3324	C30	347,805	78. Solid waste	3472	A81
45. Beer and Wine tax	3322	C30	14,432	79. Ambulance and rescue squad charges	3437	A89
46. Powell Bill	3316	C46	147,771	80. Cemeteries	3474	A89
50. Court fees - Facilities and arrest fees	3323	C89	4,519	81. Recreation service revenues	3612	A61
Categorical grants - <i>see instructions:</i>				82. Library service revenues	3611	A89
51. General government	3410	C30		83. Other cultural and recreational service revenues		A61
52. Public safety	3430	C89	8,399	84. Mass transit - city operated	3452	A94
53. Transportation-Streets	3451	C46		85. Other sales and services		A89 516,826
54. Transportation-All other	3452, 3453, 3454	C94		<b>E. Utility Revenues</b>		
55. Environmental protection	3470	C89		86. Water and sewer charges	3710	A91 2,545,777
Economic and physical development:				87. Electric charges	3720	A92
56. Housing/community development	3490	C50		88. Gas charges	3730	A93
57. All other economic and physical development		C89		88.1 Storm water fees	3730	A93 112,378
58. Human services: Health, mental health, hospitals	3510, 3520, 3570	C42		<b>F. Miscellaneous Revenues Investment Earnings</b>		
59. Human services: All other	3580	C89		89. On bond proceeds	3831	U20
60. Culture and recreation	3600	C89	58,486	90. On general and all other funds	3831	U20 685,853
LOCAL				91. Special assessments	3832	U01 499
61. Payments in lieu of taxes	3331	D30		92. Private contributions and donations	3833	U99 10,095
Categorical grants - <i>see instructions:</i>				93. Sales of materials and fixed assets	3835	A89 69,340
62. General government	3410	D30		94. Sales of real property	3836	U11
63. Public safety	3430	D89		95. Nongovernment contributions for streets and traffic signals		U99
64. Transportation-Streets	3451	D46		ABC distributions:		
65. Transportation-All other	3452, 3453, 3454	D94		96. Mixed drink surcharge	3837	NR 38,077
66. Environmental protection	3470	D89		97. ABC profit distribution	3837	NR 14,607
67. Economic and physical development	3490	D89	24,953	98. Other miscellaneous revenues	3839	U99 89,400
68. Human services: Health, mental health, hospitals	3510, 3520, 3570	D42		Other financing sources:		
69. All other human services		D89		99. Proceeds of the sale of bonds and notes	3910	NR
70. Culture and recreation	3600	D89	19,496	100. Proceeds of capital leases and installment purchases	3920	NR 312,426
<b>C. Permits and Fees</b>				101. Other		U99

PART 3		NON-REVENUE RECEIPTS								
Item description		Account code	Amount <i>Omit cents</i>		Item description		Account code		Amount <i>Omit cents</i>	
Supplemental school taxes (not municipal levy):					Items 105-108-Net increase (decrease) in asset accounts - 6/30/07 to 6/30/08.					
102. Current levy collections		2440	T01		105. Utilities customers' deposits		2500		NR	2,180
103. Prior years' levy collections		2440	T01		106. Deposits other than utility				NR	(22,101)
104. Tax collections for units other than reporting unit- <i>Include sanitary districts</i>		2440	NR		107. Prepaid taxes		2610		T01	(1,624)
					108. Prepaid privilege licenses		2610		T19	484
PART 4		DIRECT EXPENDITURES BY PURPOSE AND TYPE								
Please note that payments made to other governments (State or local, e.g., area public authorities such as libraries, mental health, etc.) should NOT be included in amounts reported here, but should be reported in Part 5. Enter below all amounts expended during the fiscal year for the purposes listed (excluding interfund transfers). These amounts should be reported using the <b>modified accrual basis of accounting</b> . <b>Be sure to indicate expenditures of all funds</b> other than the exceptions noted in the detailed instructions.										
Expenditure activity		Account code	AMOUNT - <i>Omit cents</i>							
			Current operations				Capital outlay			
			Salaries and wages  (a)	All other direct for current- <i>Exclude intergovernmental payments</i>  (b)		Construction  (c)		Purchase of land, equipment, and existing structures  (d)		
A. General Government										
109. Governing body		4110	E29		E29	71,206	F29		G29	700
110. Administration		4120	E29	242,186	E29	100,956	F29	9,850	G29	
111. Elections (cost of)		4170	E89		E89		F89		G89	
112. Finance		4130	E23	326,250	E23	296,930	F23		G23	
113. Taxes		4140	E23		E23		F23		G23	
114. Legal		4150	E25		E25	85,312	F25		G25	
115. Public buildings		4190	E31	166,576	E31	162,814	F31		G31	20,035
116. Court facilities		4160	E25		E25		F25		G25	
117. Central facilities		4200	E89	267,641	E89	201,577	F89		G89	15,404
118. All other			E89	253,928	E89	24,286	F89		G89	25,304
B. Public Safety										
119. Police and communications		4310	E62	1,087,096	E62	488,766	F62		G62	156,917
120. Emergency communications		4325	E89		E89		F89		G89	
121. Emergency management		4330	E89		E89		F89		G89	
122. Fire		4340	E24	1,228,364	E24	631,937	F24		G24	498,355
123. Inspectors		4350	E66		E66		F66		G66	
124. Rescue units		4370	E32	362,126	E32	97,544	F32		G32	
125. Animal control		4380	E32	42,791	E32	19,356	F32		G32	
126. All other			E89		E89		F89		G89	
C. Transportation										
127. Traffic engineering		4510	E44		E44		F44		G44	
128. Streets and highways		4510	E44	173,376	E44	305,514	F44	107,339	G44	
129. Street cleaning		4510	E44		E44		F44		G44	
130. State street aid allocation - Powell Bill		4510	E44		E44	12,747	F44	186,365	G44	
131. Parking facilities			E60		E60		F60		G60	
132. Mass transit - City		4520	E94		E94		F94		G94	
133. Mass transit - Private		4520			E47					
134. Airport		4530	E01		E01		F01		G01	
135. All other			E89		E89		F89		G89	

PART 4		DIRECT EXPENDITURES BY PURPOSE AND TYPE - Continued							
Expenditure activity	Account code	AMOUNT - <i>Omit cents</i>							
		Current operations				Capital outlay			
		Salaries and wages	All other direct for current- <i>Exclude intergovernmental payments</i>			Construction	Purchase of land, equipment, and existing structures		
		(a)	(b)			(c)	(d)		
D. Environmental Protection									
136. Solid waste	4710, 4720	E81	447,495	E81	1,016,639	F81		G81	473,109
137. Drainage and watershed	4730	E59		E59		F59		G59	
138. Cemeteries	4740	E03		E03		F03		G03	
139. All other		E89		E89		F89	60,535	G89	
E. Economic and Physical Development									
140. Planning and zoning	4910	E29	601,370	E29	148,443	F29		G29	
141. Economic development	4920	E89		E89		F89		G89	
142. Community development	4930	E50		E50		F50		G50	
143. Housing and urban renewal	4970	E50		E50		F50		G50	
144. Special employment program (JTPA)	4940	E89		E89		F89		G89	
145. All other		E89		E89		F89		G89	
F. Human Services									
146. Health	5100	E32		E32		F32		G32	
147. Mental health	5200	E32		E32		F32		G32	
148. Social services	5300	E79		E79		F79		G79	
149. Hospital-City owned	5700			NE					
150. Hospital-Private owned	5700			E74					
Other human services:									
151. Legal aid	5810	E25		E25		F25		G25	
152. All other		E89		E89	100	F89		G89	
G. Culture and Recreation									
153. Recreation and parks	6120, 6130	E61		E61	20,000	F61		G61	
154. Coliseum	6160	E61		E61		F61		G61	
155. Museums	6140	E61		E61		F61		G61	
156. Libraries	6110	E52		E52		F52		G52	
157. All other		E89		E89	19,000	F89	16,354	G89	
H. Utilities									
158. Water and sewer	7100	E91	552,072	E91	1,297,646	F91	208,783	G91	5,221
159. Electric power	7200	E92		E92		F92		G92	
160. Natural gas	7300	E93		E93		F93		G93	
160.1 Storm water	7300	E93		E93	19,804	F93		G93	9,822
I. Debt Service-Enter interest and fees in column (b) and principal retired in column (d).									
161. Water and sewer	9100			I91	39,992				128,226
162. Electric	9100			I92					
163. Gas	9100			I93					
164. School	9100			I89					
165. Hospital	9100			I89					
166. All other	9100			I89	191,655				1,149,420
J. Pension Fund (Operated by the unit)									
167. Direct benefit program				E89					
K. Fringe Benefits									
168. Fringe benefits unallocated				E89					
169. Separation allowance-Law enforcement officers				E62	-				
170. Separation allowance-Other employees				E89					
171. Supplemental retirement income plan for law enforcement officers				E89	48,810				
172. Other				E89	134,468				

PART 5		INTERGOVERNMENTAL EXPENDITURES									
In order to determine what function (i.e., general government, public safety, etc.) these intergovernmental expenditures were made for, please provide the line number that would have been used if these expenditures had been included in part 4 (i.e., lines 109 through 172) in the space provided in column (b). These amounts should be reported using the <b>modified accrual basis of accounting</b> .											
Item paid to public authorities or other units		Specify type recipient government(s). <i>Mark (X) appropriate column</i>						Line number  (b)	Amount <i>Omit cents</i>  (c)		
		(a)									
		Authority		County		Municipality		State			
173. Multi-county library district, county, or other municipality		M52		M52		M52					
174. General governmental activities shared with the county				M89							
175. Highways (payments to State)								L44			
Others - <i>Specify</i> 											
176. Water purchases for resale Dare County				M89		M89		L89		158 (b)	737,590
177. DMV billing & collection Dare County				M89		M89		L89		112 (b)	822
178.				M89		M89		L89			
PART 6		OTHER DATA								Amount <i>Omit cents</i>	
179. Net current year's levy -- Excluding motor vehicles-- <b>After abatements &amp; discoveries but before uncollected !</b>										4,447,136	
180. Net current year's levy -- Motor vehicles only -- <b>After abatements &amp; discoveries but before uncollected !</b>										54,896	
181. <b>Uncollected</b> taxes - Current year's levy ( <b>only</b> ) -- Excluding motor vehicles										687	
182. <b>Uncollected</b> taxes - Current year's levy ( <b>only</b> ) -- <b>Motor vehicles</b>										903	
183. Collection percentage all property. This percentage is automatically calculated.								99.96	%		
184. Collection percentage excluding motor vehicles. This percentage is automatically calculated.								99.98	%		
185. Collection percentage motor vehicles only. This percentage is automatically calculated								98.36	%		
186. Total amount of expenditures for salaries and wages to unit's own personnel (force account for construction projects).											
What was the balance (or funds available) in Capital Reserve Funds for -								7/1/2007		6/30/2008	
187. Schools								0			
188. Hospitals								0			
PART 7		CASH AND INVESTMENTS AT END OF FISCAL YEAR - <i>Refer to instructions</i>									
Type of asset		AMOUNT AT END OF FISCAL YEAR - <b>Omit cents</b>									
		Held in debt service fund				Held in construction bond fund (Unexpended bond proceeds)				Held in ALL other funds, except for agency funds	
		(a)				(b)				(c)	
189. Cash on hand and in bank, and securities (Account # 1100)		W01				W01				W61	14,614,892
PART 8		REPORTING REQUIREMENTS PURSUANT TO G.S. 158-7.1, AUTHORIZING COUNTIES AND CITIES TO ENGAGE IN ADDITIONAL LOCAL ECONOMIC DEVELOPMENT ACTIVITIES									
										Amount <i>Omit cents</i>	
190a. Appropriations made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).											
b. Expenditures made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).											
191. The investment in property acquired at any time under G.S. 158-7.1, subsections b(1) through b(4), and owned at the end of the fiscal year.											
192. The amount expended during the fiscal year pursuant to G.S. 158-7.1, subsections b(5) and b(7).											
193. The amount of tax revenues that was taken into account under G.S. 158-7.1, subsection d2, and was expected to be received during the fiscal year.											
Remarks											



Appendix A - Municipalities

Summary of Revenues and Other Financing Sources Reported in the Audited Financial Statements  
Needed to Complete Part 9 - Fiscal Summary of the AFIR

The amount below should be compiled from the audited financial statements for the fiscal year ended June 30, 2008. All amounts should be reported using the modified accrual basis of accounting.

1. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Revenues	Other Financing Sources	Total
General Fund	\$ 11,105,240	\$ 455,699	\$ 11,560,939
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	112,614	96,892	209,506
Totals	\$ 11,217,854	\$ 552,591	\$ 11,770,445

(a)

2. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds  
[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the liftables.]

Fund Type	Revenues	Other Financing Sources	Total
Water/Sewer Fund	\$ 3,019,245	\$ 8,087	\$ 3,027,332
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	123,238		123,238
Nags Head Leasing	19		19
			-
Totals	\$ 3,142,502	\$ 8,087	\$ 3,150,589

(b)

3. Investment Earnings on Fund Types Excluded from AFIR Computed Using the Modified Accrual Basis of Accounting  
[NOTE: Although the funds below should be excluded from the AFIR, any investment earnings of these funds should be reported on line 90 of the AFIR since these earnings are revenues for the unit as a whole.]

Fund Type	Investment Earnings
Internal Service Fund	\$
Permanent Trust Fund	1
Pension Trust Fund	9,252
Totals	\$ 9,253

(c)

4. Summary	Total	
1. above	\$ 11,770,445	(a)
2. above	3,150,589	(b)
3. above	9,253	(c)
Grand Total	\$ 14,930,287	

(1)

(1) This amount should be carried to line 194(a) of Part 9 - Fiscal Summary

(continued on the back of this page)

Appendix A - Municipalities

Summary of Expenditures and Other Financing Uses Reported in the Audited Financial Statements  
Needed to Complete Part 9 - Fiscal Summary of the AFIR

5. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Expenditures	Other Financing Uses	Total
General Fund	\$ 11,904,369	\$ 96,892	\$ 12,001,261
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	76,889	143,273	220,162
Permanent Trust Funds			-
Totals	\$ 11,981,258	\$ 240,165	\$ 12,221,423

(d)

6. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds

[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the liftables.]

Fund Type	Expenditures	Other Financing Uses	Total
Water/Sewer Fund	\$ 2,954,479	\$ 17,797	\$ 2,972,276
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	43,390		43,390
Nags Head Leasing			-
			-
Totals	\$ 2,997,869	\$ 17,797	\$ 3,015,666

(e)

7. Summary

	Total	
5. above	\$ 12,221,423	(d)
6. above	3,015,666	(e)
Grand Total	\$ 15,237,089	

(2)

(2) This amount should be carried to line 195(a) of Part 9 - Fiscal Summary



Line Section No		Unit Code Description	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
		Unit Name	NAGS HEAD			
1.5A	FISCAL	Governmental Activities Assets	27,644,925	27,808,113		
1.5B	SUMMARY	Governmental Activities Liabilities	5,002,411	5,865,133		
3.5A		Business Type Activities Assets	13,598,205	13,764,411		
3.5B		Business Type Activities Liabilities	1,724,854	2,005,809		
6.5A		Fiduciary Funds Assets	229,729	250,546		
6.5B		Fiduciary Funds Liabilities	-	635		
10	PART 2	Current Collections of Unit -Wide Levy	4,500,442	4,473,031		
11	TAX	Current Collections of Special Tax Districts	-	-		
12	REVENUES	Prior Years' Levy Collections	932	(1,056)		
13		Penalties and Interest	11,017	10,412		
14		Collections of Taxes Previously Written Off	-	-		
15		Animal Tax	-	-		
16		1% Local Government Option Sales Tax	866,525	886,005		
17		1/2% Local Government Option Sales Tax (40)	215,707	223,288		
18		1/2% Local Government Option Sales Tax (42)	209,413	217,028		
18.5		1/2% Local Government Option Sales Tax (44)	293,851	302,291		
19		Privilege Licenses	-	-		
19.1		Privilege - Occupational & business licensing & permit taxes	38,807	38,995		
19.2		Privilege -- All other privileges and pemits	-	-		
20		Auto Licenses	818	269		
21		Vehicle Tax for Public Transportation	-	-		
22		Other Licenses	196,119	133,955		
23		Local Occupancy Tax	1,863,955	1,770,246		
24		Prepared Food Tax	-	-		
25		911 Charges	-	-		
26		Gross Short Term lease and Rental Tax	-	-		
27	FEDERAL	Payments In Lieu of Taxes - Federal	-	-		
28	INTERGOV	Equitable Sharing of Fed. Forfeited Prop.	-	-		
29	REVENUES	General Government	282,318	-		
30		Public Safety	38,593	57,760		
31		Transportation - Streets	-	-		
32		Transportation - All Other	93,994	-		
33		Environmental Protection	-	-		
34		Econ. & Phys. Dev. - Housing/Comm. Dev.	-	-		
35		Econ. & Phys. Dev. - All Other	-	-		
36		Human Services: Health, Mental Hlt & Hosp	-	-		
37		Human Services: All Other	-	-		
38		Culture & Recreation	-	-		
39	STATE	Payments In Lieu of Taxes - State	-	-		
40	INTERGOV	Unauthorized Substance Tax	1,487	6,704		
41	REVENUES	Transitional Hold Harmless	-	-		
42		Wireless Enhanced 911 Service Charges	-	-		
43		Piped Natural Gas Charge Distribution	337	359		

Line Section No	Unit Code	Description	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
		Unit Name	NAGS HEAD			
44		Utility Franchise Tax	347,805	293,105		
45		Beer and Wine Tax	14,432	14,121		
46		Powell Bill	147,771	132,433		
50		Court Fees - Facilities and Arrest Fees	4,519	6,331		
51		General Government	-	-		
52		Public Safety	8,399	-		
53		Transportation - Streets	-	-		
54		Transportation - All Other	-	-		
55		Environmental Protection	-	-		
56		Econ. & Phys. Dev. - Housing/Community Dev	-	-		
57		Econ. & Phys. Dev. - All Other	-	29,900		
58		Human Services -Health, Mental Health, Hosp	-	-		
59		Human Services - All Other	-	-		
60		Culture and Recreation	58,486	88,182		
61	LOCAL	Payments in Lieu of Taxes - Local	-	-		
62	INTERGOV	General Government	-	-		
63	REVENUES	Public Safety	-	-		
64		Transportation - Streets	-	-		
65		Transportation - All Other	-	-		
66		Environmental Protection	-	-		
67		Economic and Physical Development	24,953	-		
68		Human Services - Health, Mental Hlt & Hosp	-	-		
69		Human Services - All Other	-	-		
70		Culture and Recreation	19,496	10,770		
71	PERMITS	Building Permits	201,371	231,999		
72	& FEES	Inspection Fees	35,019	59,070		
72.1		Amusements licensing and permit taxes	-	-		
73		Other Permits	333,252	322,728		
74	SALES &	Parking Revenues	-	-		
75	SERVICES	Rents and Royalties	485,026	556,799		
76		Airport	-	-		
77		Fire Protection Charges	-	-		
78		Solid Waste	-	-		
79		Ambulance and Rescue Squad Charges	-	-		
80		Cemeteries	-	-		
81		Recreation Service Revenues	-	-		
82		Library Service Revenues	-	-		
83		Other Cultural and Rec Service Revenues	-	-		
84		Mass Transit - City Operated	-	-		
85		Other Sales and Services	516,826	652,435		
86	UTILITY	Water and Sewer Charges	2,545,777	2,524,237		
87	REVENUES	Electric Charges	-	-		
88		Gas Charges	-	-		
88.1		Storm Water Fees	112,378	111,720		
89	MISC.	Investment Earnings - Bond Proceeds	-	-		
90	REVENUES	Investment Earnings - All Other Funds	685,853	846,154		
91		Special Assessments	499	499		
92		Private Contributions and Donations	10,095	12,135		
93		Sales of Materials and Fixed Assets	69,340	74,029		
94		Sale of Real Property	-	-		

Line Section		Unit Code	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
No		Description				
		Unit Name	NAGS HEAD			
95		Nongovt Contr For Streets & Traffic Signals	-	-		
96		ABC Mixed Drink Surcharge	38,077	36,893		
97		ABC Profit Distribution	14,607	14,365		
98		Other Miscellaneous Revenues	89,400	87,960		
99		Proceeds of Sale of Bonds and Notes	-	-		
100		Proceeds of Capital Leases/Install Purchases	312,426	967,176		
101		Other	-	8,724		
102	NON-REV	School - Current Levy Collections	-	-		
103	RECEIPTS	Prior Years' Levy Collections	-	-		
104		Tax Collections for Other Units	-	-		
105		Utilities Customer's Deposits	2,180	500		
106		Deposits Other than Utility	(22,101)	(57,219)		
107		Prepaid Taxes	(1,624)	(3,012)		
108		Prepaid Privilege Licenses	484	(1,007)		
109A	PART 4	Governing Body - Salaries & Wages	-	-		
109B	GENERAL	Governing Body - Other Direct	71,206	92,373		
109C	GOVT	Governing Body - Construction	-	-		
109D		Governing Body - Purchase of P,P&E	700	109		
110A		Administration - Salaries & Wages	242,186	299,745		
110B		Administration - Other Direct	100,956	85,786		
110C		Administration - Construction	9,850	-		
110D		Administration - Purchase of P,P&E	-	-		
111A		Elections - Salaries & Wages	-	-		
111B		Elections - Other Direct	-	-		
111C		Elections - Construction	-	-		
111D		Elections - Purchase of P,P&E	-	-		
112A		Finance - Salaries & Wages	326,250	306,698		
112B		Finance - Other Direct	296,930	330,192		
112C		Finance - Construction	-	-		
112D		Finance - Purchase of P,P&E	-	-		
113A		Taxes - Salaries & Wages	-	-		
113B		Taxes - Other Direct	-	-		
113C		Taxes - Construction	-	-		
113D		Taxes - Purchase of P,P&E	-	-		
114A		Legal - Salaries & Wages	-	-		
114B		Legal - Other Direct	85,312	62,886		
114C		Legal - Construction	-	-		
114D		Legal - Purchase of P,P&E	-	-		
115A		Public Buildings - Salaries & Wages	166,576	160,788		
115B		Public Buildings - Other Direct	162,814	258,954		
115C		Public Buildings - Construction	-	11,046		
115D		Public Buildings - Purchase of P,P&E	20,035	4,602		
116A		Court Facilities - Salaries & Wages	-	-		
116B		Court Facilities - Other Direct	-	-		
116C		Court Facilities - Construction	-	-		
116D		Court Facilities - Purchase of P,P&E	-	-		
117A		Central Services - Salaries & Wages	267,641	229,147		
117B		Central Services - Other Direct	201,577	181,303		
117C		Central Services - Construction	-	-		
117D		Central Services - Purchase of P,P&E	15,404	-		

Line Section		Unit Code	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
No		Description				
		Unit Name	NAGS HEAD			
118A		Gen. Govt. All Other - Salaries & Wages	253,928	246,344		
118B		Gen. Govt. All Other - Other Direct	24,286	14,458		
118C		Gen. Govt. All Other - Construction	-	-		
118D		Gen. Govt. All Other - Purchase of P,P&E	25,304	-		
119A	PUBLIC	Police & Comm - Traffic Control - Salaries and Wages	1,087,096	1,086,415		
119B	SAFETY	Police & Comm - Traffic Control - Other Direct	488,766	483,744		
119C		Police & Comm - Traffic Control - Construction	-	-		
119D		Police & Comm - Traffic Control - Purchase of P,P&E	156,917	79,901		
120A		Emergency Communications - Salaries & Wages	-	-		
120B		Emergency Communications - Other Direct	-	-		
120C		Emergency Communications - Construction	-	-		
120D		Emergency Communications - Purchase of P,P&E	-	-		
121A		Emergency Mgmt - Salaries & Wages	-	-		
121B		Emergency Mgmt - Other Direct	-	-		
121C		Emergency Mgmt - Construction	-	-		
121D		Emergency Mgmt - Purchase of P,P&E	-	-		
122A		Fire - Salaries & Wages	1,228,364	1,180,282		
122B		Fire - Other Direct	631,937	605,975		
122C		Fire - Construction	-	-		
122D		Fire - Purchase of P,P&E	498,355	-		
123A		Inspectors - Salaries & Wages	-	-		
123B		Inspectors - Other Direct	-	-		
123C		Inspectors - Construction	-	-		
123D		Inspectors - Purchase of P,P&E	-	-		
124A		Rescue Units - Salaries & Wages	362,126	391,994		
124B		Rescue Units - Other Direct	97,544	103,092		
124C		Rescue Units - Construction	-	-		
124D		Rescue Units - Purchase of P,P&E	-	6,999		
125A		Animal Control - Salaries & Wages	42,791	42,318		
125B		Animal Control - Other Direct	19,356	20,141		
125C		Animal Control - Construction	-	-		
125D		Animal Control - Purchase of P,P&E	-	-		
126A		Pub. Safety All Other - Salaries & Wages	-	-		
126B		Pub. Safety All Other - Other Direct	-	-		
126C		Pub. Safety All Other - Construction	-	-		
126D		Pub. Safety All Other - Purchase of P,P&E	-	-		
127A	TRANSPOR	Traffic Engineering - Salaries & Wages	-	-		
127B	TATION	Traffic Engineering - Other Direct	-	-		
127C		Traffic Engineering - Construction	-	-		
127D		Traffic Engineering - Purchase of P,P&E	-	-		
128A		Streets and Highways - Salaries & Wages	173,376	167,351		
128B		Streets and Highways - Other Direct	305,514	190,892		
128C		Streets and Highways - Construction	107,339	-		
128D		Streets and Highways - Purchase of P,P&E	-	-		
129A		Street Cleaning - Salaries & Wages	-	-		
129B		Street Cleaning - Other Direct	-	-		
129C		Street Cleaning - Construction	-	-		
129D		Street Cleaning - Purchase of P,P&E	-	-		
130A		Powell Bill - Salaries & Wages	-	-		

Line No	Section	Unit Code	Description	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
		Unit Name	NAGS HEAD				
130B		Powell Bill - Other Direct		12,747	-		
130C		Powell Bill - Construction		186,365	114,250		
130D		Powell Bill - Purchase of P,P&E		-	-		
131A		Parking Facilities - Salaries & Wages		-	-		
131B		Parking Facilities - Other Direct		-	-		
131C		Parking Facilities - Construction		-	-		
131D		Parking Facilities - Purchase of P,P&E		-	-		
132A		Mass Transit - City - Salaries & Wages		-	-		
132B		Mass Transit - City - Other Direct		-	-		
132C		Mass Transit - City - Construction		-	-		
132D		Mass Transit - City - Purchase of P,P&E		-	-		
133B		Mass Transit - Private - Other Direct		-	-		
134A		Airport - Salaries & Wages		-	-		
134B		Airport - Other Direct		-	-		
134C		Airport - Construction		-	-		
134D		Airport - Purchase of P,P&E		-	-		
135A		Transpor. All Other - Salaries & Wages		-	-		
135B		Transpor. All Other - Other Direct		-	-		
135C		Transpor. All Other - Construction		-	-		
135D		Transpor. All Other - Purchase of P,P&E		-	-		
136A	ENVIRON	Solid Waste - Salaries & Wages		447,495	423,195		
136B	MENTAL	Solid Waste - Other Direct		1,016,639	996,124		
136C	PROTECTION	Solid Waste - Construction		-	4,656		
136D		Solid Waste - Purchase of P,P&E		473,109	57,749		
137A		Drainage & Watershed - Salaries & Wages		-	-		
137B		Drainage & Watershed - Other Direct		-	-		
137C		Drainage & Watershed - Construction		-	-		
137D		Drainage & Watershed - Purchase of P,P&E		-	-		
138A		Cemeteries - Salaries & Wages		-	-		
138B		Cemeteries - Other Direct		-	-		
138C		Cemeteries - Construction		-	-		
138D		Cemeteries - Purchase of P,P&E		-	-		
139A		Environ. All Other - Salaries & Wages		-	-		
139B		Environ. All Other - Other Direct		-	-		
139C		Environ. All Other - Construction		60,535	227,818		
139D		Environ. All Other - Purchase of P,P&E		-	-		
140A	ECONOMIC	Planning & Zoning - Salaries & Wages		601,370	583,362		
140B	& PHYSICAL	Planning & Zoning - Other Direct		148,443	151,550		
140C	DEVELOP	Planning & Zoning - Construction		-	-		
140D		Planning & Zoning - Purchase of P,P&E		-	-		
141A		Economic Development - Salaries & Wages		-	-		
141B		Economic Development - Other Direct		-	-		
141C		Economic Development - Construction		-	-		
141D		Economic Development - Purchase of P,P&E		-	-		
142A		Community Development - Salaries & Wages		-	-		
142B		Community Development - Other Direct		-	2,074		
142C		Community Development - Construction		-	-		
142D		Community Development - Purchase of P,P&E		-	-		
143A		Housing & Urban Renewal - Salaries & Wages		-	-		
143B		Housing & Urban Renewal - Other Direct		-	-		

Line No	Section	Unit Code	Description	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
		Unit Name	NAGS HEAD				
143C		Housing & Urban Renewal - Construction	-	-			
143D		Housing & Urban Renewal - Purchase of P,P&E	-	-			
144A		Special Empl Programs - Salaries & Wages	-	-			
144B		Special Empl Programs - Other Direct	-	-			
144C		Special Empl Programs - Construction	-	-			
144D		Special Empl Programs - Purchase of P,P&E	-	-			
145A		Econ. Dev. All Other - Salaries & Wages	-	-			
145B		Econ. Dev. All Other - Other Direct	-	-			
145C		Econ. Dev. All Other - Construction	-	-			
145D		Econ. Dev. All Other - Purchase of P,P&E	-	-			
146A	HUMAN	Health - Salaries & Wages	-	-			
146B	SERVICES	Health - Other Direct	-	-			
146C		Health - Construction	-	-			
146D		Health - Purchase of P,P&E	-	-			
147A		Mental Health - Salaries & Wages	-	-			
147B		Mental Health - Other Direct	-	-			
147C		Mental Health - Construction	-	-			
147D		Mental Health - Purchase of P,P&E	-	-			
148A		Social Services - Salaries & Wages	-	-			
148B		Social Services - Other Direct	-	-			
148C		Social Services - Construction	-	-			
148D		Social Services - Purchase of P,P&E	-	-			
149B		Hospital-City - Other Direct	-	-			
150B		Hospital-Private - Other Direct	-	-			
151A		Legal Aid - Salaries & Wages	-	-			
151B		Legal Aid - Other Direct	-	-			
151C		Legal Aid - Construction	-	-			
151D		Legal Aid - Purchase of P,P&E	-	-			
152A		Human Serv. All Other - Salaries & Wages	-	-			
152B		Human Serv. All Other - Other Direct	100	1,500			
152C		Human Serv. All Other - Construction	-	-			
152D		Human Serv. All Other - Purchase of P,P&E	-	-			
153A	CULTURE	Recreation & Parks - Salaries & Wages	-	-			
153B	RECREATION	Recreation & Parks - Other Direct	20,000	20,000			
153C		Recreation & Parks - Construction	-	-			
153D		Recreation & Parks - Purchase of P,P&E	-	-			
154A		Coliseum - Salaries & Wages	-	-			
154B		Coliseum - Other Direct	-	-			
154C		Coliseum - Construction	-	-			
154D		Coliseum - Purchase of P,P&E	-	-			
155A		Museums - Salaries & Wages	-	-			
155B		Museums - Other Direct	-	-			
155C		Museums - Construction	-	-			
155D		Museums - Purchase of P,P&E	-	-			
156A		Libraries - Salaries & Wages	-	-			
156B		Libraries - Other Direct	-	-			
156C		Libraries - Construction	-	-			
156D		Libraries - Purchase of P,P&E	-	-			
157A		Cult. & Recr. All Other - Salaries & Wages	-	-			
157B		Cult. & Recr. All Other - Other Direct	19,000	19,000			

Line Section		Unit Code	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
No		Description				
		Unit Name	NAGS HEAD			
157C		Cult. & Recr. All Other - Construction	16,354	163,292		
157D		Cult. & Recr. All Other - Purchase of P,P&E	-	-		
158A	UTILITY	Water & Sewer - Salaries & Wages	552,072	521,502		
158B		Water & Sewer - Other Direct	1,297,646	1,274,138		
158C		Water & Sewer - Construction	208,783	428,470		
158D		Water & Sewer - Purchase of P,P&E	5,221	1,632,973		
159A		Electric Power - Salaries & Wages	-	-		
159B		Electric Power - Other Direct	-	-		
159C		Electric Power - Construction	-	-		
159D		Electric Power - Purchase of P,P&E	-	-		
160A		Natural Gas - Salaries & Wages	-	-		
160B		Natural Gas - Other Direct	-	-		
160C		Natural Gas - Construction	-	-		
160D		Natural Gas - Purchase of P,P&E	-	-		
161.1A		Storm Water - Salaries & Wages	-	-		
161.1B		Storm Water - Other Direct	19,804	107,342		
161.1C		Storm Water - Construction	-	-		
161.1D		Storm Water - Purchase of P,P&E	9,822	86,650		
161B	DEBT	Water & Sewer - Interest & Fees	39,992	42,905		
161D	SERVICE	Water & Sewer - Principal	128,226	150,352		
162B		Electric - Interest & Fees	-	-		
162D		Electric - Principal	-	-		
163B		Gas - Interest & Fees	-	-		
163D		Gas - Principal	-	-		
164B		School - Interest & Fees	-	-		
164D		School - Principal	-	-		
165B		Hospital - Interest & Fees	-	-		
165D		Hospital - Principal	-	-		
166B		All Other - Interest & Fees	191,655	217,670		
166D		All Other - Principal	1,149,420	1,247,976		
167B	PENSION	Direct Benefit Program - Other Direct	-	-		
168B	FRINGE	Fringe Benefits Unallocated	-	-		
169B		Separation Allowance - Law Enforcement	-	36,656		
170B		Separation Allowance - Other Employees	-	-		
171B		Supplemental Retirement - Law Enforcement	48,810	53,480		
172B		Other	134,468	122,255		
173A		Multi-Cnty Libr Dis,Cnty,Or Other - Recipient				
173B	INTERGOV	Multi-Cnty Libr Dis,Cnty,Or Other - Item #	-			
173C	EXPEND	Multi-Cnty Libr Dis,Cnty,Or Other - Amount	-	-		
174A		Gen Gov Activities Shared W/ Cnty - Recipient				
174B		Gen Gov Activities Shared W/ Cnty - Item #	-	109(b)		
174C		Gen Gov Activities Shared W/ Cnty - Amount	-	-		
175A		Highways (Payments to State) - Recipient				
175B		Highways (Payments to State) - Item No.	-			
175C		Highways (Payments to State) - Amount	-	-		
176A		Other - Intergovt. Expenditures - Recipient	Water purchases for res:	DMV billing & collection		
176B		Other - Intergovt. Expenditures - Item #	158 (b)	112(b)		
176C		Other - Intergovt. Expenditures - Amount	737,590	700,738		
177A		Other - Intergovt. Expenditures - Recipient	DMV billing & collectio	Water purchases for resale		

Line Section		Unit Code	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
No		Description				
Unit Name		NAGS HEAD				
177B		Other - Intergovt. Expenditures - Item #	112 (b)	158(b)		
177C		Other - Intergovt. Expenditures - Amount	822	837		
178A		Other - Intergovt. Expenditures - Recipient	-			
178B		Other - Intergovt. Expenditures - Item #	-			
178C		Other - Intergovt. Expenditures - Amount	-	-		
179		Current year's levy -- Excluding motor vehicles	4,447,136	4,415,579		
180		Current year's levy -- Motor vehicles (only)	54,896	59,341		
181	PART 6	Uncollected Taxes - Current Year's Levy Except Mot Veh	687	910		
182	OTHER	Uncollected Taxes - CY Levy -Motor Vehicles	903	978		
183	DATA	Percentage of Taxes Collected - All Property %	99.96	99.96		
184	DATA	Percentage of Taxes Collected - Exclude Motor Vehicles%	99.98	99.98		
185		Percentage of Taxes Collected - Motor Vehicles %	98.36	98.35		
186		Ttl Amt Salaries/Wages for Construction	-	-		
187A		Capital Reserve Schools - July 1, 2007	-	-		
187B		Capital Reserve Schools - June 30, 2008	-	-		
188A		Capital Reserve Hospitals - July 1, 2007	-	-		
188B		Capital Reserve Hospitals - June 30, 2008	-	-		
189A	PART 7	Cash On Hand & in Bank - Debt Service	-	-		
189B	CASH &	Cash On Hand & in Bank - Construction Bond	-	-		
189C	INVEST	Cash On Hand & in Bank - All Other	14,614,892	14,918,243		
190A	PART	Appropriations Made During FY - B(1) - B(7)	-	-		
190B	8	Expenditures Made During FY - B(1) - B(7)	-	-		
191		Investment in Property - B(1) - B(4)	-	-		
192		Amount Expended During FY - B(5) and B(7)	-	-		
193		Amount of Tax Revenues Taken Into Account	-	-		
194A	PART 9	Amount - Total Revenues	14,930,287	15,516,658		
194B	FISCAL	Amount - Subtract Refunding Bond Proceeds	-	-		
194C	SUMMARY	Amount - Subtract Interfund Transfers In	240,165	315,606		
194D		Amount - Net Revenues	14,690,122	15,201,052		
		Calculated amount	14,690,122	15,201,052		
		Amounts in AGREEMENT??	Yes	Yes		
		Difference	-	-		
195A		Amount - Total Expenditures	15,237,089	16,347,655		
195B		Amount - Subtract Pymts. to Refunded Debt Agent	-	-		
195C		Amount - Subtract Interfund Transfers Out	240,165	315,606		
195D		Amount - Net Expenditures	14,996,924	16,032,049		
		Calculated amount	14,996,924	16,032,049		
		Amounts in AGREEMENT??	Yes	Yes		
		Difference	-	-		
401A	Part 10	Please estimate the population of the areas served Water	-	3,133		
401B	Water /	Please estimate the population of the areas served Sewer	-	-		
402A	Sewer	Amount processed and/or purchased in units Water (000) omtd	425,424,000	456,376		
402B	Operations	Amount processed and/or purchased in units Sewer (000) omtd	-	-		
403A		Total amount billed in units Water (000) omitted	374,297,700	409,973		
403B		Total amount billed in units Sewer (000) omitted	-	-		
404A		Of the total in 403A above how many units were Residential W	261,132,400	268,691		
404B		Of the total in 403B above how many units were Residential S	-	-		



Line Section No	Unit Code Description	Fiscal 08 Data	Fiscal 07 Data	Warnings	Explanations
	Unit Name	NAGS HEAD			
405A	Of the total in 403 above, how many units were Outside Muni W	-	-		
405B	Of the total in 403 above, how many units were Outside Muni S	-	-		
406A	Of the total in 405A above how many units were Residential W	-	-		
406B	Of the total in 405B above how many units were Residential S	-	-		
407A	Of the total in 403A, how many units were sold for redistribution	-	29,737		
407B	Of the total in 403B how many unit were delivered in bulk	-	-		
408A	Dollars related to 403A above	2,091,592	2,071,592		
408B	Dollars related to 403B above	-	-		
409A	Dollars related to 404A above	1,476,046	1,493,761		
409B	Dollars related to 404B above	-	-		
410A	Dollars related to 405A above	-	-		
410B	Dollars related to 405B above	-	-		
411A	Dollars related to 406A above	-	-		
411B	Dollars related to 406B above	-	-		
412A	Dollars related to 407A above	-	43,921		
412B	Dollars related to 407B above	-	-		
421A	Number of residential accounts billed Water	4,314			
421B	Number of residential accounts billed Sewer	N/A			
422A	Number of non-residential & bulk accounts billed Water	361			
422B	Number of non-residential & bulk accounts billed Sewer	N/A			
Please Complete the following on Page 6					
950	Official	Kimberly Kenny	Kimberly Kenny		
951	Title	Finance Officer	Finance Officer		
952	Date	10/31/08	10/27/2006		
953	Contact	Kimberly Kenny	Kimberly Kenny		
954	Title	Finance Office	Finance Officer		
955	Phone	252-449-2020	252-449-2020		
956	Fax	252-441-4680	252-441-4680		
957	E-Mail:	kimkenny@townofnags	kimkenny@townofnagshead.net		
	Water/Sewer?	Y	Y		
	Rounding to (000) Permitted?	01/00/00	-		

Profile

	Unit Name	NAGS HEAD						
	Unit Address	-						
	City/State/Zip	-						
		<b>Fiscal 08 Data</b>	As a Percentage		<b>Fiscal 07 Data</b>	% Change	Value Change	Reasons for Significant Changes
Revenues by Source								
	Property Tax	4,512,391	30.72%		4,482,387	0.67%	30,004	
	Utility	2,658,155	18.09%		2,635,957	0.84%	22,198	
	Sales Tax	1,585,496	10.79%		1,628,612	-2.65%	-43,116	
	Sales & Services	1,001,852	6.82%		1,209,234	-17.15%	-207,382	
	Intergovernmental	1,042,590	7.10%		639,665	62.99%	402,925	
	Debt Proceeds	312,426	2.13%		967,176	-67.70%	-654,750	
	Miscellaneous	3,577,212	24.35%		3,638,021	-1.67%	-60,809	
	Total	14,690,122	100.00%		15,201,052	-3.36%	-510,930	
	Total per Line 188 d.	14,690,122						
	Difference	-						
Expenditures by Function								
	Utility	2,093,348	13.96%		3,857,083	-45.73%	-1,763,735	
	Debt Service	1,509,293	10.06%		1,658,903	-9.02%	-149,610	
	Transportation	785,341	5.24%		472,493	66.21%	312,848	
	General Government	2,270,955	15.14%		2,284,431	-0.59%	-13,476	
	Public Safety	4,662,062	31.09%		4,090,997	13.96%	571,065	
	Other	3,675,925	24.51%		3,474,150	5.81%	201,775	
	Total	14,996,924	100.00%		15,838,057	-5.31%	-841,133	
	Total per Line 189 d.	14,996,924						
	Difference	-						
Expenditures by Object								
	Salaries & Wages	5,751,271	38.35%		5,639,141	1.99%	112,130	
	Capital Outlay	1,794,093	11.96%		2,818,515	-36.35%	-1,024,422	
	Other Operating	7,451,560	49.69%		7,574,393	-1.62%	-122,833	
	Total	14,996,924	100.00%		16,032,049	-6.46%	-1,035,125	
	Total per Function	14,996,924						
	Difference	-						