# Nomination of Historic Building, Structure, Site, or Object Philadelphia Register of Historic Places Philadelphia Historical Commission

SUBMIT ALL ATTACHED MATERIALS ON PAPER AND IN ELECTRONIC FORM ON CD (MS WORD FORMAT)

Address of Historic Resource (must comply with a Street address: 6128-32 Ridge Avenue     Postal code: 19128	an Office of Property Assessment address)  Councilmanic District: 4		
2. NAME OF HISTORIC RESOURCE			
Historic Name: The Roxborough Trust C			
Common Name: First Pennsylvania Bank.			
3. Type of Historic Resource			
X Building ☐ Structure ☐ S	ite		
4. PROPERTY INFORMATION			
_ •	air poor ruins		
	nder construction  unknown		
Current use: None.			
5. BOUNDARY DESCRIPTION			
Please attach a plot plan and written description	of the boundary. SEE ATTCHED SHEET.		
6. DESCRIPTION SEE ATTACHED S	PHEET.		
Please attach a description of the historic resource	ce and supplement with current photographs.		
7. SIGNIFICANCE			
Please attach the Statement of Significance.	[See Attached Sheet]		
Period of Significance (from year to year): from	1918 to 1932		
Date(s) of construction and/or alteration:	1924		
Architect, engineer, and/or designer:	Heacock & Hokanson, architects. Fred. A. Havens, contractor. Roxborough Trust Company		
Builder, contractor, and/or artisan:			
Original owner:			
Other significant persons:	None.		

CRITI	ERIA FOR DE	SIGNATION:					
The I	(a) Has si characteri significant (b) Is asso	gnificant cha istics of the t in the past	City, Commonwealth ; or,	ue as par or Nation	t of the deve or is associa	k all that apply): lopment, heritage or cul ited with the life of a per City, Commonwealth or	son
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	(f) Contain innovation	ns elements n; or,	of design, detail, mat			o which represent a sigr	
x	according (h) Owing familiar vi (i) Has yie	to an histor to its uniqu sual feature elded, or ma	ic, cultural or architec e location or singular of the neighborhood, y be likely to yield, inf	tural moti physical o communi ormation	f; or, characteristic ity or City; or important in	which should be preserve, represents an establish, pre-history or history; or heritage of the commun	hed and
8. M <i>A</i>	JOR BIBLIO	GRAPHICAL F	REFERENCES				
	Please at	tach a biblio	graphy.		SEE ATTAC	HED SHEET.	
9. No	MINATOR						
Name	e with Title		John Charles Manto	on, l	Email	jcmanton@verizon.n	et
Orga	nization	Research	n-Historian [21 <sup>st</sup> War	d]	Date	10 February 2016.	
Stree	et Address		8612 Lykens Lane	-	Telephone	(215) 482-6047	
City,	State, and F	Postal Code	Philadelphia, PA 19	128-1108	3		
•			not the property owner				
			PHC Usi	E ONLY			
	of Receipt:_						
□ C	orrect-Comp	olete 🗌 Inc	orrect-Incomplete	I	Date:		
Date	of Notice Iss	suance:					<del> </del>
Prop	erty Owner a	at Time of N	otice				
	Name:						
	Address:_						
	City:				State:	Postal Code:_	
Date	(s) Reviewed	d by the Cor	nmittee on Historic De	esignatior	າ:		
Date	(s) Reviewed	d by the His	torical Commission:				
Date	of Final Acti	on:					
	esignated	☐ Rej	ected				4/11/13

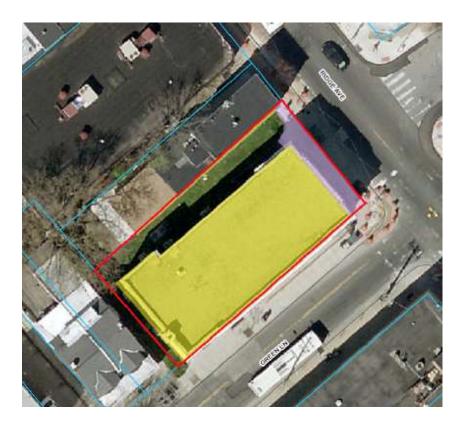


Photo courtesy of Oscar Beisert, 2015.

# The Roxborough Trust Co. Building, 1924.

6128-32 Ridge Avenue.

## 5 – BOUNDARY DESCRIPTION:



ALL THAT CERTAIN LOT OR PIECE OF GROUND with the buildings and improvements thereon erected, SITUATE in the Twenty-first Ward of the City of Philadelphia, and bounded and described according to a certain plan or survey thereof made by John T. Campbell, Esq., Surveyor and Regulator of the Ninth Survey District, on January 24, 1939, as follows, to wit:

BEGINNING at a point formed by the intersection of the Southwesterly side of Ridge Avenue (sixty feet wide) with the Northwesterly side of Green Lane (fifty feet wide) thence extending along the Northwest side of Green Lane South fifty-two degrees forth-four minutes twenty-five seconds West one hundred eighteen feet two and one-half inches to a point, thence extending North thirty-seven degrees fifteen minutes thirty-five seconds West sixty-one feet four and three-eighths inches to a point; thence extending North fifty-one degrees twenty-eight minutes fifty-five seconds East, partly through the centre of a brick party wall one hundred twenty feet eight and one-eighth inches to a point in the Southwesterly side of Ridge Avenue aforesaid and thence extending South thirty-five degrees four minutes thirty-five seconds East along the said Southwesterly side of said Ridge Avenue sixty-four feet and five-eighths inches to the Northwesterly side of Green Lane, the point and place of beginning.

**BEING** known as 6128-32 Ridge Avenue.

From the Special Warranty Deed (2011) No. 52381883, which is the last deed of record.

# 6 PHYSICAL DESCRIPTION – (Architectural):

The Roxborough Trust Company building was constructed in 1924 on a design of the architectural firm of Heacock & Hokanson (fl. 1899-1937). Their design in the Neoclassical style as interpreted by the Ecole de Beaux-Arts, is less embellished with ornamentation because it was designed as a late interpretation of the Beaux-Arts style, a time when architects were beginning to feel the pressure to modernize their designs by simplifying and flattening the complexity and movement of the Beaux-Arts. Banks of this era were designed to give the impression of security with their massive walls and heavy bronze doors, thus creating the illusion that one's money was absolutely safe. Unfortunately, this train of thought failed to consider the possibility of a stock market crash.

### **East Facade:**



Figure 1 - The East Facade.

Photo courtesy of Oscar Beisert, 2016.

The Eastern façade is two and one half stories in height and one bay wide. It is a building of smooth-faced coursed limestone with little embellishment other than that of the cornice. There is a four-foot high pink polished granite base that encircles three-fourths of the building's foundation.

<sup>&</sup>lt;sup>1</sup> Application For Erection of New Buildings, Permit No. 1970. Dated March 3, 1924.





Figure 2 - Detail of the base, 2016.

Photos courtesy of Oscar Beisert, 2016.

At the centre of the Eastern facade is a tall Romanesque arch within which is a pedimented door flanked by two pilasters crowned with modified Corinthian capitals. The door's lintel has a cornice with dentils surmounted with a circular motif that once contained a clock supported with architrave trim. Above this is a Romanesque arch transom that once contained a window presumably of leaded coloured glass that has since been sealed up. There are two bronze sidelights flanking the door stylized in a Greek key pattern.



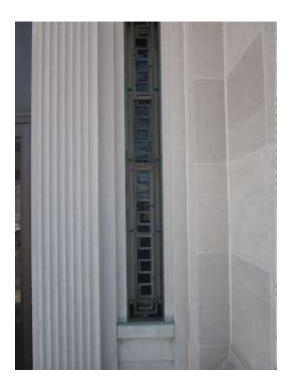


Figure 3 – Close-up of the fanlight and Romanesque arch transom. *Photos courtesy of Oscar Beisert,* 

A roof cornice with dentils beneath a parapet, encircles the entire building having a flat roof.

### **South Facade:**



Figure 4 - The South facade along Green Lane. Photo courtesy of Oscar Beisert, 2016.

The South facade forms the side of the building along Green Lane. It rises to a height of two and one half stories and is seven bays wide. The facade is of smooth-faced coursed limestone. There is a four-foot high base of pink polished granite below a limestone water table at the foundation, and a modern ramp leads to an altered opening at the east end. Above the altered opening in the easternmost bay is a single window opening filled with a modern metal window. Central to this facade are five large bays surmounted with Romanesque arches. The dark-tinted windows in bronze-coloured metal frames that fill the openings do not appear to be original to the building. These windows are surmounted by metal infill panels painted to give the appearance of bronze. The western bay features tripartite windows with wide centre openings flanked by narrow openings. A cornice with dentils is just beneath a parapet. (SEE figure 4 above.)

## **West Facade:**





Figure 5 - The West facade from different angles. This is the rear of the building.

The Western facade forms the rear of the building rising to a height of two and one half stories having a width of four bays. Beyond the chimney the facade changes from smooth-faced limestone to beige-coloured brick. The bays contain two metal casement windows that open outward and have two by four panes of glass each. Those bays in the aforementioned brick area have limestone sills.

### **North Facade:**



Figure 6 - The North facade showing the walled-up bays. Photo courtesy of Oscar Beisert, 2016.

The Northern facade rises to a height of two and one half stories and is six bays wide. Two projecting pavilions extend at each end of this facade. Beyond the first projecting pavilion the facade's smooth-faced limestone fabric changes to beige-coloured brick. Central to this facade are five large Romanesque arched bays that have been infilled presumably in the interest of security. Each projecting pavilion contains an upper and lower bay of single-width window openings with non-historic metal windows. The four-foot high polished pink granite base stops, leaving the rest of the foundation in beige-coloured brick. (SEE figure 6 above.) A cornice beneath the parapet is plain compared with the other three facades. An excavated stairway leads down to a cellar door of the building. (SEE figure 7 below.)

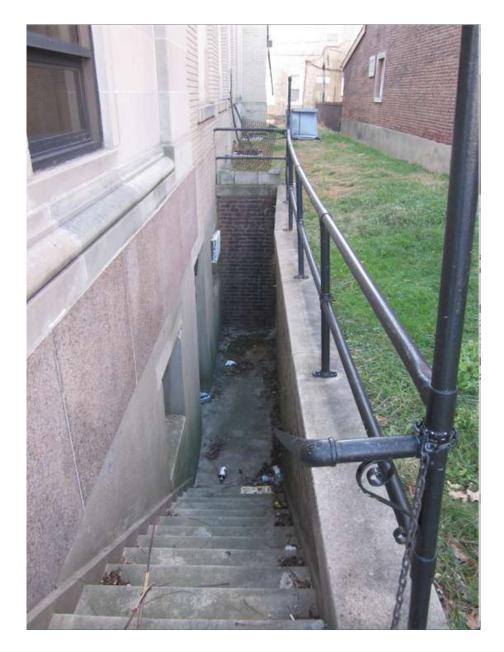


Figure 7 - The excavated stairway cellar entrance on the North facade. Viewed from the Ridge Avenue sidewalk, 2016.

# **7 STATEMENT OF SIGNIFICANCE:**

**Under criterion "A"** The Roxborough Trust Company building has significant character, interest or value as part of the development, heritage or cultural characteristics of Roxborough. Prior to the Great Depression of the early 1930s, banks in the city of Philadelphia were not as numerous as they are today, due primarily to their separate and unique incorporation. The Roxborough Trust Company had no other branches in the city and served

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primarily the inhabitants of Roxborough. Manayunk had two banks: the *Manayunk Trust Company* and the *Manayunk National Bank*. These two Manayunk banks, like the *Roxborough Trust Company*, served the inhabitants and businessmen of Manayunk without any other branches existing in the city. These banks were the base of the local economy that transacted the financial business of the numerous local mills, churches, and individual residents. Holding stock certificates on its own assets, church endowment funds, mill payroll accounts, mortgages on local institutions and private residences, as well as the many accounts used to operate both home and industry, the *Roxborough Trust Company* was at the very heart of the community that surrounded its building until the rise of multi-branched banking corporations after the World War II (1939-45).

The Roxborough Trust Company was organised and chartered under State law in March 1918. This new banking corporation secured the former hall of the Patriotic Order of the Sons of America at the northwest corner of Ridge Avenue and Green Lane and substantially altered the building for bank use. In less than seven years the bank had prospered and decided to build a larger building. Employing the Philadelphia architectural firm of Heacock & Hokanson in 1924, who designed a scaled-down version of the Beau Arts style of architecture, a style that flourished from 1890-1920. It is a late example of the Beaux Arts, in a time when architects were feeling pressure to modernise their designs by simplifying details and flattening the planes of the buildings. After an existence of slightly more than a decade, came the stock market crash that launched the Great Depression. occurred in October 1929 did not filter down to the local banks until 1931. Although the Roxborough Trust Company was solvent, general fear in the public sector led to a run on its assets. Edward C. Snyder, Jr., secretary of the bank issued this statement:

"At a special meeting of the Board of Directors of the Roxborough Trust Co., held October 13, 1931, it was resolved that owing to the hysteria of the public and the unusual amount of withdrawals and notices of withdrawals in the past few days that the Board of Directors have decided to close the Roxborough Trust Co. to protect its depositors. The officers and directors believe the bank is solvent and that such is the opinion of the State Banking Department, but owing to the present conditions the directors deem

it advisable to suspend payments and further that the best interests of the depositors and creditors would be served by placing the Roxborough Trust Co. in the possession of the Banking Department of the Commonwealth of Pennsylvania."<sup>2</sup>-

Resolving this financial crisis continued well into August 1945 before the last of its assets was released to the depositors. In the meantime, the *Erie* National Bank of Philadelphia secured title to the premises in 1939.<sup>3</sup>- Seven years later (1946) the bank building was again sold the Pennsylvania Company, later known as the First Pennsylvania Bank & Trust Co. which occupied the building for the next sixteen years.<sup>4</sup> From 1962 onward, the building was rented to several banks. It has been vacant since 2011.<sup>5</sup>

Under criteria "C" and "D" - The Roxborough Trust Company building embodies distinctive characteristics of the Beaux Arts architectural style, which was used broadly for the design of civic buildings between 1885 and 1930. Beaux Arts architecture was well established in Philadelphia and nationwide as a result of the influence of the 1893 World's Columbian exposition in Chicago, which looked back for inspiration to classical architecture to create impressive, but familiar aesthetic forms that spoke to stability and permanence, as well as trust. For this reason, the Beaux Arts style was particularly popular for use in public/institutional buildings such as banks, libraries, courthouses, and schools. By the early years of the twentieth century, a more diverse interpretation of neoclassical design had given way to a more exacting study and duplication of buildings designed for financial designs emphasized the planar qualities Overall neoclassicism, rather than sculptural volumes. Elements such as façade symmetry, pedimented-entrances, projections and recessions, sculptural basreliefs of a flatter form and scale, friezes, tablets, and panels were incorporated into the designs. Constructed at the later end of the Beaux Arts period, the design of the Roxborough Trust Company is a more simplified, modern interpretation of the Beaux Arts style, but still maintains many of the distinctive characteristics of the style. Characteristics of this architectural style exhibited on The Roxborough Trust Company building include: a symmetrical façade; flat roof; defined and elevated base; a hierarchy of spaces— from noble spaces with grand entrances to utilitarian ones; arched

<sup>&</sup>lt;sup>2</sup> The Evening Bulletin (October 13, 1931) – newspaper clipping from the Special Collections Department of Paley Library, Temple University,

<sup>&</sup>lt;sup>3</sup> Deed. (1939) DWH:666:21

<sup>&</sup>lt;sup>4</sup> Deed. (1946) CJP:1529;545

<sup>&</sup>lt;sup>5</sup> Deed. (1962)CAB:2016;468

windows; arched and pedimented doors; classical details such as balustrades, pilasters, garlands, cartouches, acroteria, with a prominent display of richly detailed clasps (agrafes), brackets and supporting consoles.

Architects *Heacock & Hokanson* were familiar with the Beaux Arts style, employing it in the design of other bank building commissions, including the Mutual Trust Company building (1900), at 4<sup>th</sup> and Market Streets, [now demolished], and the Jenkintown National Bank (1910). J. Linden Heacock and Oscar M. Hokanson formed the Philadelphia-based architectural firm of **Heacock & Hokanson** about 1899 and survived to about 1937. Very little has been published concerning this firm other than a list of the buildings they are known to have designed. The firm designed a number of residences, including those for developer William T. B. Roberts. The *Obert* House (1916) at 7220 Ridge Avenue, a Tudor Revival residence is the only other building of their design in Roxborough.<sup>6</sup> They also undertook considerable school designs, perhaps encouraged by Heacock's position as trustee with both the Friends' Central School and the Elwyn Training School When other Philadelphia firms faltered during the Great at Media, Pa. Depression, *Heacock & Hokanson* continued to design schools for suburban school districts such as Abington, Haverford, Yeadon, and Buckingham.<sup>7</sup>

Under criterion "J" - The Roxborough Trust Company building exemplifies the cultural, political, economic, social or historical heritage of the Roxborough community. Banks, like churches and schools, are the mainstays of any given community. The Roxborough Trust Company building is more than a bank building, it is a prominent local landmark familiar to many passersby and symbolises an era in American history when the local population experienced the foremost financial depression to occur since the 1890s. This bank building is a monument to past severe economic suffering of the inhabitants of the Roxborough-Manayunk region. There are still residents living in Roxborough who can remember how parents or grandparents told them of lost lifesavings, homes, and a sense of community pride and security. It was an era of economic collapse and dashed hopes.

The *Roxborough Trust Company* building is as much a part of Roxborough's historic past as *Independence Hall* is a part of this city and the nation that

<sup>7</sup> Tatman, Sandra L.: *Philadelphia Architects and Buildings*. Philadelphia: The Athenaeum of Philadelphia, 2016. [A website.]

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<sup>&</sup>lt;sup>6</sup> The American Contractor. Vol. 31, (August 27, 1916), p. 22.

was born within it. The only counterpart to the *Roxborough Trust Company* building was *Lyceum Hall*, now demolished along with four of Roxborough-Manayunk's five 19th century public schools. The *Roxborough Trust Company* building is one of the last and major public buildings to survive in this region of the city and a local landmark along a major roadway.

## **8 BIBLIOGRAPHY:**

#### **Deeds:**

Deed Abstract. (Title History) of premises 6128-32 Ridge Avenue.

Deed # 52381883 [August 10, 2011]

### Maps:

Philadelphia Water Department's Storm-water Map, 2016.

*Insurance Maps of Philadelphia, Pennsylvania, Vol. 20.* Philadelphia : Sanborn Map Co., 1923 & 1950.

Smith, Elvino V.: *Atlas of the City of Philadelphia*, 21<sup>st</sup> Ward. Philadelphia: Elvino V. Smith. 1911.

Bromley, G. W.: Philadelphia, 1910.

Bromley, G. W.: *Atlas of the City of Philadelphia, Volume 12, 21<sup>st</sup> Ward.* Philadelphia: G. W. & W. S. Bromley, 1892. & 1895.

Baist: Philadelphia, 1895.

Hopkins, G. M.: *Atlas of the City of Philadelphia*,  $21^{st}$  &  $28^{th}$  *Wards*. Philadelphia : G. M. Hopkins, 1884.

Hopkins, G. M.: *Atlas of the City of Philadelphia, Vol. 2, Wards 21 and 28.* Philadelphia: G. M. Hopkins, 1875.

# **Public Records:** [Building Permits]

Application for Permit for Additions, Alterations, Repairs, One-Story Structures, Frame Buildings, Bay Windows, Heaters, Boiler and Engine Foundations, etc. Permit No. - 406 Dated February 25, 1918.

Application For Erection of New Buildings. Permit No. 1970 – Dated March 3, 1924.

Application for Permit for Additions, Alterations, Repairs, One-Story Structures, Foundations, Hot Air Systems, Air Conditioning, Signs, Demolition, Statement of Occupancy, etc. Permit No. 1228 – Dated March 6, 1959.

### **Published Works:**

The Philadelphia Inquirer (July 21, 1922).

The Philadelphia Inquirer (November 18, 1922).

The Evening Bulletin (February 13, 1926); (October 13, 1931); (October 21, 1931); (December 10, 1931); March 26, 1932); (May 6. 1932); (June 30, 1932); (July 8, 1932); (August 12, 1932); (August 25, 1932); (August 3, 1933); (April 7, 1939); (August 20, 1945).

Journal of the Common Council of the City of Philadelphia From January 2, 1919 to June 26, 1919. Volume I – With an Appendix. Philadelphia: Dunlap Printing Co., 1919.

Manton, John Charles, *Bygones: A Guide to Historic Roxborough-Manayunk*. Philadelphia: J. C. Manton, Historical Research, 1990.



# **PHOTOGRAPHS:**



Figure 8 - View of the main entrance on the East facade. - Courtesy of Oscar Beisert, 2016.

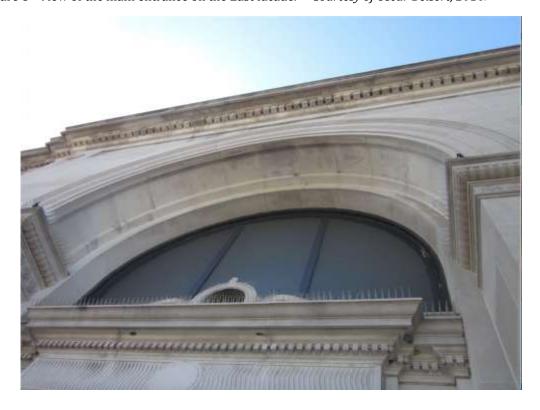


Figure 9 - Detail view of the East facade.

Photo courtesy of Oscar Beisert, 2016.



Figure 10 - Close-up of the Northeast corner.

Photo courtesy of Oscar Beisert, 2016.



Figure 11 - View of the South face. The ends of the building omitted here. *Courtesy of Oscar Beisert.* 



Figure 12 - Two views from the Southeast.

Photos courtesy of Oscar Beisert, 2016.



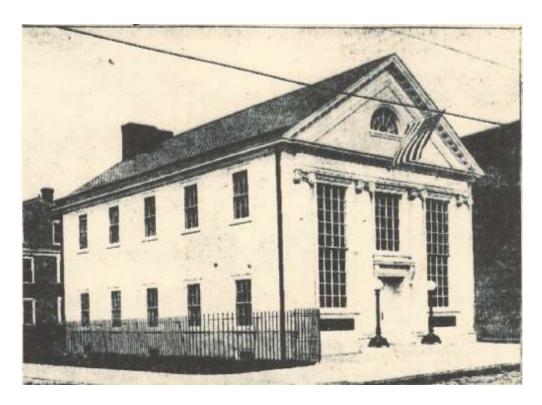


Figure 13 - Hall of the *Patriotic Order of the Sons of America* built in 1906, which the *Roxborough Trust Company* had purchased and renovated into a bank in 1918. This building was demolished in 1924 to make way for the present bank building on the site today.



Photo courtesy of the Philadelphia City Archives.

Figure 14 - A view of the bank's East facade from the East on E. Green Lane in 1955.

# Other Banks Designed by Heacock & Hokanson.



Figure 15 - The Kensington Trust Company Building, 861 Allegheny Avenue, ca. 1920.



Figure 16 - Mutual Trust Co. Building SE cor. 4th & Market, 1920. Now demolished.

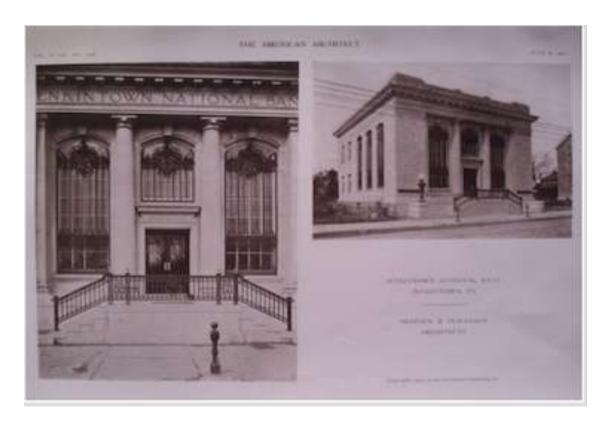


Figure 17 - Jenkintown National Bank building, Old York Road, 1907. Now demolished.

# "The House that Beer Built."



**Figure 18 -** *The Obert House* **(1916)** at 7220 Ridge Avenue, was once the residence of Mary Obert, heiress to the *Liebert & Obert Brewery* in Manayunk. Mrs. Obert commissioned *Heacock & Hokanson* to design an English cottage using the profits from her brewery. Their design in a Tudor Revival architectural style is seen above. The house served as the *Miller Funeral Home* from 1960 to 2005. It was converted into eight condominiums in 2010. A garage for three motor vehicles with chauffeur's residence above, built at the same time as the house, was demolished about 2010 to make way for the prefab housing seen here just beyond the portecochere on the right.

## **DEEDS:**



Prepared by : Harris A. Dainoff, Esquire Fox Rothschild LLP 2000 Market Street, 20th Floor Philadelphia, PA 19103-3291

Record and return to: Edward M. Wild, Esquire Benner and Wild 174 W. State Street Doylestown, PA 18901

OPA Account # 883377400



52381883 Page: 1 of 8 88/19/2011 11 5568

This Document Recorded Doc 1d: 52361883 08/19/2811 State RTI: 0.08 Receipt 9: 1933264 11:5587 Local RTI 0.08 Rec Fee: 288.00 Roc Gode: D Commissioner of Records, City of Philadelphia

### CORRECTIVE SPECIAL WARRANTY DEED

THIS CORRECTIVE DEED IS INTENDED TO CORRECT THAT CERTAIN DEED FROM FIRST PENCO REALTY, INC., A PENNSYLVANIA CORPORATION, TO ROXBOROUGH REAL ESTATE GROUP, L.P., A PENNSYLVANIA LIMITED PARTNERSHIP, DATED MAY 25, 2011, EFFECTIVE JUNE 1, 2011, AND RECORDED WITH THE DEPARTMENT OF RECORDS IN AND FOR PHILADELPHIA COUNTY, PENNSYLVANIA ON JUNE 15, 2011 AS INSTRUMENT NO. 52358789 (THE "ORIGINAL DEED"), TO INCLUDE THE DEED RESTRICTION ATTACHED HERETO AS SCHEDULE 1, WHICH WAS INTENDED TO BE ATTACHED TO THE ORIGINAL DEED AND WHICH THE PARTIES HAVE TREATED AS EFFECTIVE FROM THE TIME OF THE ORIGINAL TRANSACTION. ACCORDINGLY, THIS CORRECTIVE SPECIAL WARRANTY DEED IS EXEMPT FROM TRANSFER TAX PURSUANT TO CHAPTER 19-1405(4) OF THE PHILADELPHIA CODE.

THIS INDENTURE is made the D day of August 2011, between FIRST PENCO REALTY, INC., a Pennsylvania corporation (hereinafter called the "Grantor"), of the one part, and ROXBOROUGH REAL ESTATE GROUP, L.P., a Pennsylvania limited partnership (hereinafter called the "Grantee"), of the other part.

WITNESSETH, that the Grantor, for and in consideration of the sum of ONE DOLLAR (\$1.00), lawful money of the United States of America, unto it well and truly paid by the Grantee, at or before the sealing and delivery hereof, the receipt whereof is hereby acknowledged, has granted, bargained and sold, aliened, enfeoffed, released and confirmed, and by these presents does grant, bargain and sell, alien, enfeoff, release and confirm unto the Grantee, its successors and assigns, the premises described as follows:

ALL THAT CERTAIN lot, tract or piece of ground with the buildings and improvements thereon erected, lying and situate in the City and County of Philadelphia, Commonwealth of Pennsylvania, as more particularly described on Exhibit "A" attached hereto and forming a part hereof.

UNDER AND SUBJECT to all covenants, restrictions, conditions, easements, reservations, rights-of-way, other matters of record and the deed restriction described on Schedule 1 attached hereto; however, the reference to any of the foregoing shall not serve to reimpose the same to the extent the same are invalid or unenforceable.

TOGETHER with all and singular the buildings, improvements, ways, streets, alleys, driveways, passages, waters, water-courses, rights, liberties, privileges, hereditaments and appurtenances, whatsoever unto the hereby granted premises belonging, or in any wise apportaining, and the reversions and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, claim and demand whatsoever of it, the Grantor, as well at law as in equity, or otherwise howsoever, of, in, and to the same and every part thereof.

TO HAVE AND TO HOLD the said lot, tract or piece of ground above described together with the buildings and improvements thereon crected, hereditaments and premises hereby granted, or mentioned and intended so to be, with the appurtenances, unto the Grantee, its successors and assigns, to and for the only proper use and behoof of the Grantee, its successors and assigns forever.

AND the Grantor, for itself and its successors and assigns does covenant, grant and agree, to and with the Grantee, its successors and assigns, by these presents, that it, the Grantor and its successors and assigns, all and singular the buildings, hereditaments and premises hereby granted or mentioned and intended so to be, with the appurtenances, unto the Grantee, its successors and assigns against them, the Grantor and its successors and assigns, and against all and every person and persons whomsoever lawfully claiming or to claim the same or any part thereof, by, from or under it, him, her, them or any of them, shall and will WARRANT and forever DEFEND.

IN WITNESS WHEREOF, the party of the first part has hereunto set its hand and seal. Dated the day and year first above written.

SEALED AND DELIVERED

IN THE PRESENCE OF US:

FIRST PENCO REALTY, INC., a Pennsylvania corporation

Jinda McConnell Vine President

#### EXHIBIT "A"

### LEGAL DESCRIPTION

ALL THAT CERTAIN lot or piece of ground with the buildings and improvements thereon erected, SITUATE in the Twenty-first Ward of the City of Philadelphia, and bounded and described according to a certain plan or survey thereof made by John T. Campbell, Esq., Surveyor and Regulator of the Ninth Survey District, on January 24, 1939, as follows, to wit:

BEGINNING at a point formed by the intersection of the Southwesterly side of Ridge Avenue (sixty feet wide) with the Northwesterly side of Green Lane (fifty feet wide) thence extending along the Northwest side of Green Lane South fifty-two degrees forth-four minutes twenty-five seconds West one hundred eighteen feet two and one-half inches to a point, thence extending North thirty-seven degrees fifteen minutes thirty-five seconds West sixty-one feet four and three-eighths inches to a point; thence extending North fifty-one degrees twenty-eight minutes fifty-five seconds East, partly through the center of a brick party wall one hundred twenty feet eight and one-eighth inches to a point in the Southwesterly side of Ridge Avenue aforesaid and thence extending South thirty-five degrees four minutes thirty-five seconds East along the said Southwesterly side of said Ridge Avenue sixty-four feet and five-eighths inches to the Northwesterly side of Green Lane, the point and place of beginning.

BEING known as 6128-32 Ridge Avenue.

BEING OPA Account #883377400.

BEING a portion of the property conveyed to First Penco Realty, Inc., by deed from The First Pennsylvania Banking and Trust Company dated October 1, 1962 and recorded in the Philadelphia County Recorder of Deeds Office on October 23, 1962, in Deed Book 2016, page 468.

ALSO BEING the property conveyed to Roxborough Real Estate Group, L.P., by deed from First Penco Realty, Inc. dated May 25, 2011, effective June 1, 2011, and recorded in the Philadelphia County Recorder of Deeds Office on June 15, 2011 as Instrument No. 52358789.

#### SCHEDULE 1

No financial institution (including but not limited to a commercial bank, national bank, state chartered bank, branch bank, savings and loan, credit union, investment firm brokerage house, mortgage loan office or automated teller machine) other than an Affiliated Entity may occupy, be located on, or do business from the subject property or erect signage thereon that promotes or announces the proposed opening or operation of such business thereon. In no event shall the subject property be used to accept deposits, offer trust services, sell stocks, bonds or mutual funds, cash checks, provide investment advice, automated teller machine services, or other financial services. This restriction shall be binding upon the Grantee and the Grantee's heirs, successors, and assigns, shall be deemed to be a covenant that touches and concerns the land and runs with the land, and shall be for the benefit of the Grantor and its successors and assigns and its properties located within the same county and state in which the property is located, and the counties adjacent thereto. Such use restriction shall apply to the subject property for two (2) years after the date of recording of the original deed and shall expire on June 15, 2013.

"Affiliated Entity" means any entity that controls, is controlled by, or is under common control with the Grantor, including but not limited to successors by merger, acquisition, or otherwise.

#### JOINDER BY GRANTEE

Grante: hereby executes this Corrective Special Warranty Deed solely for the purposes of acknowledging the deed restriction more particularly described in <a href="Schedule I">Schedule I</a> attached hereto and made a part hereof.

ROXBOROUGH REAL ESTATE GROUP, L.P., a Pennsylvania limited partnership

By: A-1 Enterprises, Inc., a Pennsylvania corporation, its general partner

By: Asevanii President

attle De Dela

STATE OF PENNSYLVANIA COUNTY OF Philadel phin

On this, the <u>201</u> day of July 2011, before me, the undersigned officer, personally appeared Arun Savani, who acknowledged himself to be the President of A-1 ENTERPRISES INC., itself the general partner of ROXBOROUGH REAL ESTATE GROUP, L.P., a Pennsylvania limited partnership, and that he as such President, being authorized to do so, executed the foregoing instrument for the purposes contained therein by signing the name of A-1 ENTERPRISES INC. by himself as its President.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Notarial Seal]

COMMONWEALTH OF PENNSYLVANIA

Notarial See!

Kathleen M. Defia, Notary Public
Doylectown TMp. Bucks Countly
My Commission Expires Nev. 28, 2014

Member, Pennsylvania Association of Notaries

STATE OF Fennylvenia :s

On this, the 10% day of August 2011, before me, the undersigned officer, personally appeared Linda McConnell, who acknowledged herself to be a Vice President of FIRST PENCO REALTY, INC., a Pennsylvania corporation, and that she executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

[Notarial Seal]

NOTARIAL SEAL MIGHI L LOCKNER NOTARY PUBLIC PHILADELPHIA CTV. PHILADELPHIA CNTY My Commission Expires Jul 15, 2013

#### CORRECTIVE SPECIAL WARRANTY DEED

from

### FIRST PENCO REALTY, INC.

To

# ROXBOROUGH REAL ESTATE GROUP, L.P.

Premises:

6128-32 Ridge Avenue, City of Philadelphia, County of Philadelphia, Pennsylvania

OPA Account # 883377400

The address of the above-named Grantee is:

401 Commerce Drive Suite 104 Fort Washington, PA 19034

By: 9722 Drac

PH1 2856130v2 07/18/11

PHILADELPHIA REAL ESTATE TRANSFER TAX CERTIFICATION			DATE RECORDED  CITY TAX PAID			
						Complete each section and file wit (2) when the deed is with conside additional sheet(s).
<ul> <li>A. CORRESPONDENT – All In</li> </ul>	quiries may be directe	d to the follow	ing person:			
Harris A. Dainoff, Esquire		215-299-2837 AREA CODE				
STREET ADDRESS 2000 Market Street, 20th Floor	cirv Philadelphia	STATE PA	PA 29 000E, PA 19103-329			
B. TRANSFER DATA  ARAMORAESSORISI First Penco Realty, Inc.		DATE OF ACCEPTANCE OF DOCUMENT ORANTER/SALESSEE(S) ROXDOTOUGH Resal Estate Group, L.P.				
shiretraconess ofo Weils Fargo Corporate Properties Group Two West Swedesford Road, 2 <sup>rd</sup> Floor (PA 5087)		STREET ADDRESS C/o Arun Savani 401 Commerce Drive, Suite 104				
Devon PA	ZP CODE 19333	Fort Washin		19034		
C. PROPERTY LOCATION STREET ACORESS 6128-32 Ridge Avenue		City, rownske, adabude Philadelphia				
COUNTY Philadelphia	SCHOOL DISTRICT Philadelphia		TAX PARCEL NUMBER 883377400			
D. VALUATION DATA  1 ACTUAL DASH CONSIDERATION  \$1.00  4 COUNTY ASSUSSED VALUE  \$160,000,00	\$0.00	COMMON LEVEL RATION FACTOR		3. TOTAL CONSIDERATION \$1.00 6 FAIR MARKET VALUE \$884,800.00		
E. EXEMPTION DATA	- This was represented					
A AMOUNT OF EXEMPTION	100%	10 PERCENTAGE OF INTEREST CONVEYED				
2. Check Appropriate Box Below for E	The same of the sa					
☐ Will or intestate succession(N ☐ Transfer or Industrial Developme	AME OF DECEDENT) nt Agency.		(ESTATE FILE NUMBE	R)		
☐ Transfer to agent or straw party. ☐ Transfer between principal and a			Tax o aid orior deed S			
☐ Transfers to the Commonwealth, copy of resolution).				of condemnation. (Atlach		
☐ Transfer from Mortgagor to a hold Mortgagee (grantor) sold property	the Mantenance Interestant (Alle	web seems of prior da	64)	5/1-5-5		
Corrective deed (Allnch copy of t			neluatan asit was onah	en wa pyramal occur		
☐Other (Please explain exemption cla						
			ng accompanying information, a	ALCOHOLD THE STATE OF THE STATE		

# MAPS:

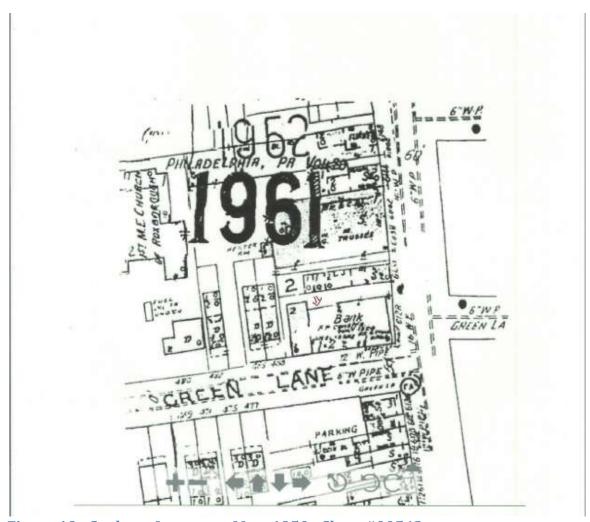


Figure 19 - Sanborn Insurance Map, 1950 - Sheet #00542.

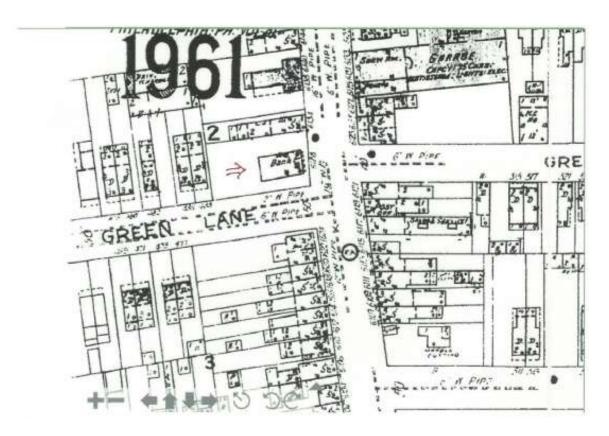


Figure 20 - Sanborn Insurance Map, 1923 - Sheet #00529.

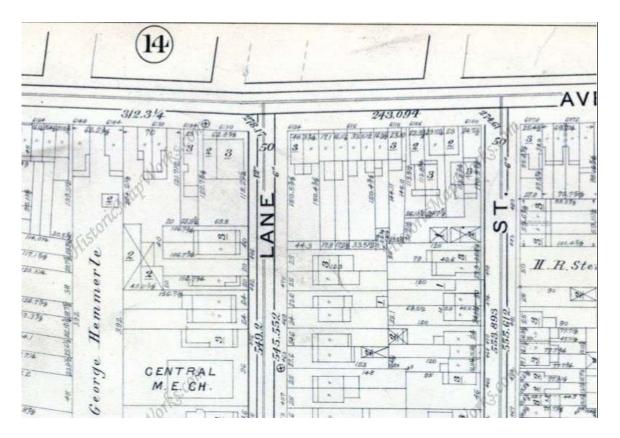


Figure 21 - Elvino V. Smith, 1911, Ward 21 - Plate No. 15.

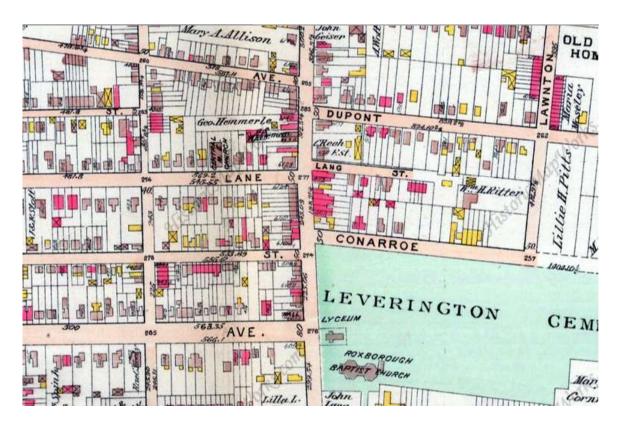


Figure 22 - G. W. Bromley, Philadelphia, 1910 [City Wide Atlas] - Plate No. 33. - The site of bank is to left of Lang St.

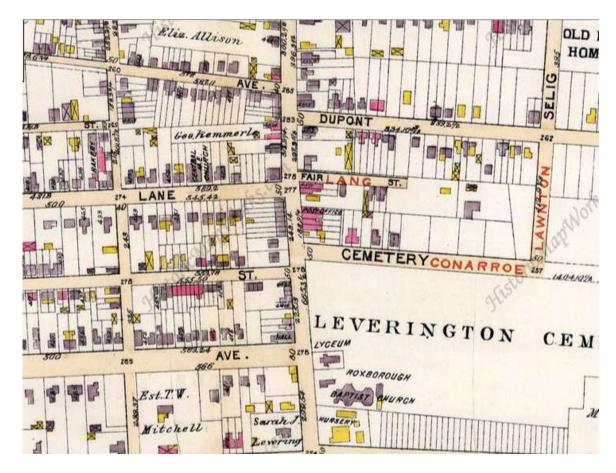


Figure 23 - G. W. Bromley - Philadelphia, 1895 [City Wide Atlas] - Plate No. 33.

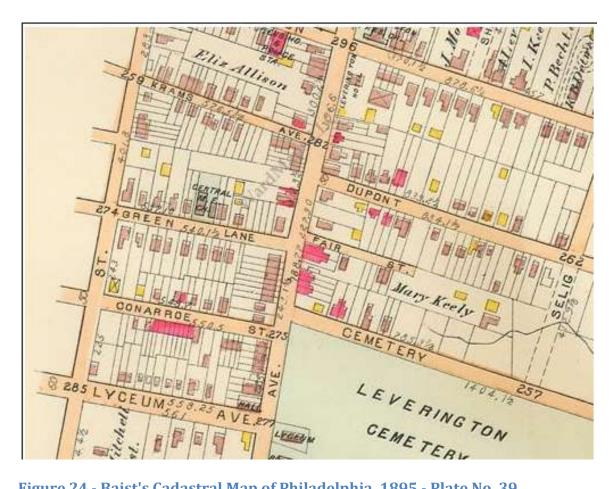


Figure 24 - Baist's Cadastral Map of Philadelphia, 1895 - Plate No. 39.

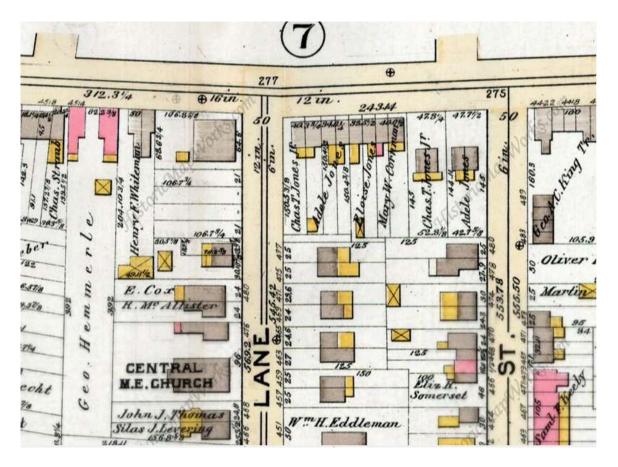


Figure 25 - G. W. Bromley - Philadelphia 1892, Vol. 12, Ward 21 - Plate No. 6.

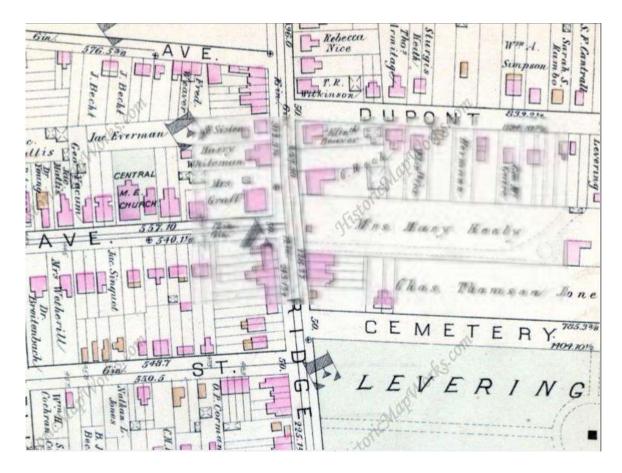


Figure 26 - G. M. Hopkins: Philadelphia 1884, Wards 21 & 28. - Plate no. 16.

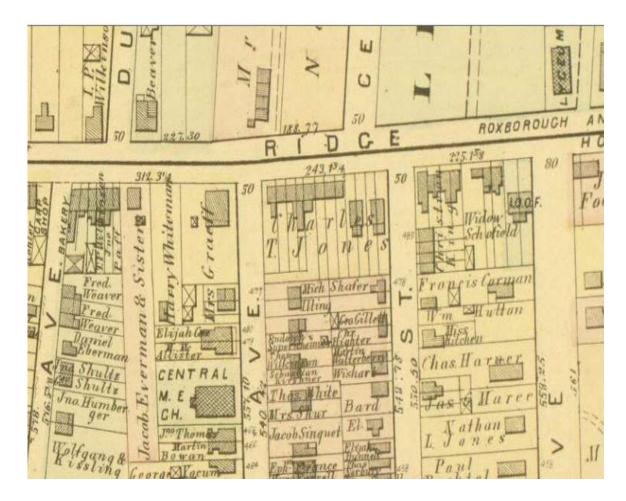


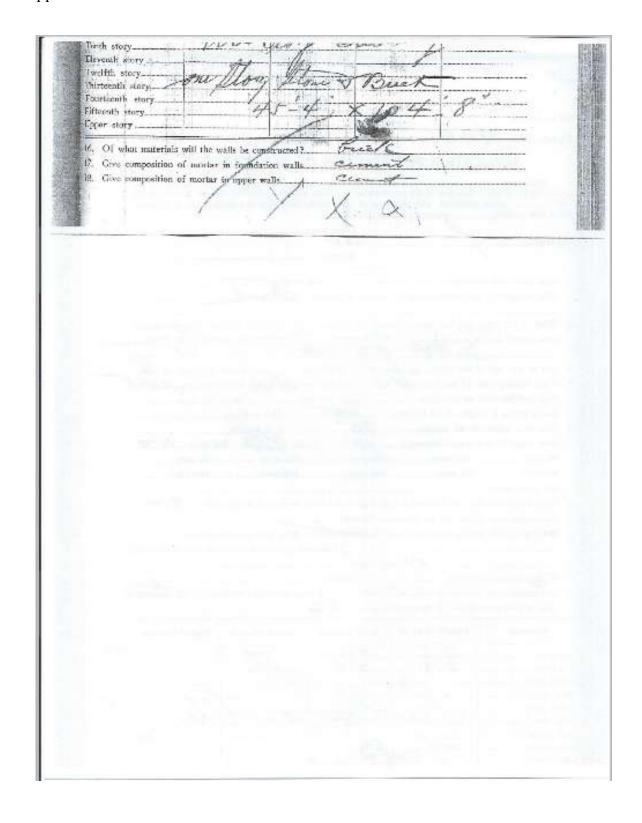
Figure 27 - G. M. Hopkins: Philadelphia - Vol. 2 - Wards 21 & 28 - Plate "B".

# **BUILDING PERMITS:**

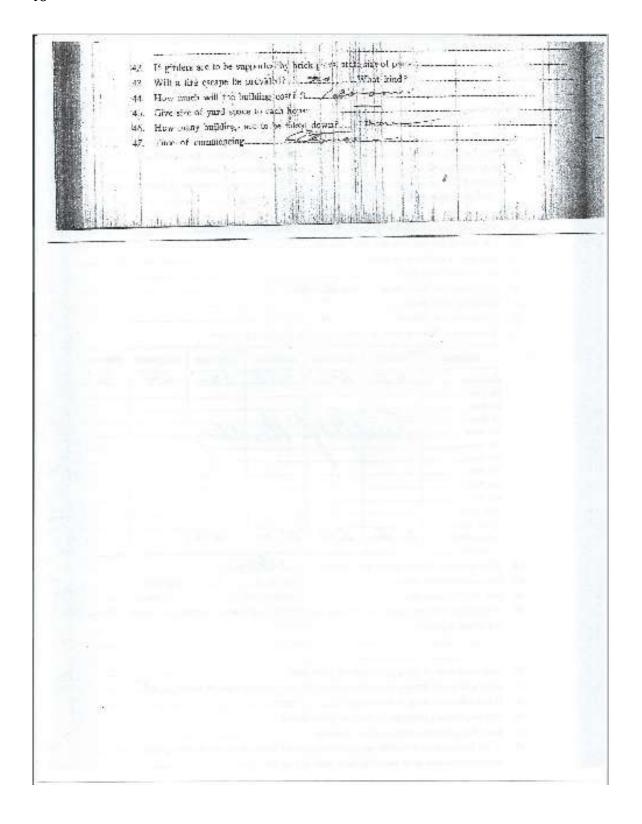
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	; 9th story ;				
and upper stories					
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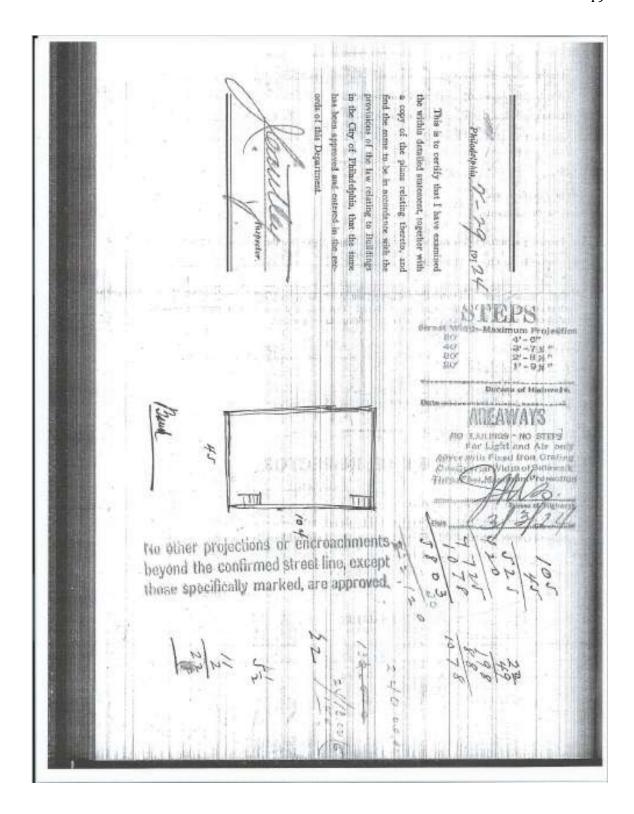


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#### CITY OF PHILADELPHIA DEPARTMENT OF LICENSES AND INSPECTIONS SECOND PLOOR - CITY HALL ANNEX "A" Application for Permit for Additions, Alterutions, Require, One-story Structures, Poundations, Hur Ale Systems, Ale Conditioning, Signs, Devallations, Statement of Occupancy, etc. NOT TO BE FILLED IN BY APPLICANT MATERIAL PRINCIPAL OCCUPANCY TYPE PKE 5 10-Present tible. FLAN NO. New Bidg. or Add. U CONCRETE INSP. WELDING MEP. TAND'L PERMIT REGIO. STEEL MSP. OTHER e undersigned applies for a parmit to construct the following described work: Lucations CARTA LANT + RIDING AND Is this application in mower to a violation notice 4 None FireAtousing Building Proposed use of new allering or addition? BRNANC Use of present building? BRINING Describe proposed work and nesteriols used, 185cg states when wicessary) REMOVE EXISTING REVOLUNG KIND & REPLACE WITH NEW BRUMING & CLASS DOLLE ANTEN EXTERNO & VINTAME DARS & FORMER WAINSPOT AT ATTRANE FINEH W/ WESTIBULE TO BE FILLED IN BY APPLICANT WHERE STATEMENT OF OCCUPANCY IS REQUIRED Elecupancy. Number operments, secuposts, sects Naterial of Enclosures Live Load B'un's Fire Towers Pice Stoirs 2 Stairs 3 Catte B'en't. East Doors Zine. Storodpipes Kind of sall upon which foundation will be laid Soil Local Time of Communating HY UNDS Estimated Cast All provisions of the building laws and City Didinances will be complied with, whether specified herein or not. Swam F 1851 PA. CO. Address 1500 CHESTANT ST. Address Arch or Fan Rea. No.

3	Applicant MUNPHY QUILLA & M. Address	Thomas Sur Sur Sur Sur Phone 14-6-0785 and helief.  Statement barein I am subject to such penalties as may be pre-
	collect by low or ordinance.	Rolling & Duglan
	1)-3 (Rev. 10/56)	
	-	

#### **NEWSPAPER CLIPPINGS:**

# The Philadelphia Inquirer.

Friday, July 21, 1922.

Page 12

# SUES PROPERTY OWNERS FOR BREAKING CONTRACT

Would-Be Purchaser Contends Defendants Increased Price After Agreement

Contending that, following a verbal agreement for the purchase of a prop-erty and the payment of \$200 on account, the purchase price was wrong-fully increased, Albert L. Wright yes-terday brought sult in Common Pleas Court No. 1 sgainet the Rosborough Trust Company, James H. March, Theresa March and William G. Snyder. March and his wife, Theresa, are

March and his wife, Thereas, are owners of a property at GOT Liveacy lane, and, according to Buyder, they made an agreement with him to sell him the property for \$4700.

In June Wright applied to the Rox-

borough Trust Company to purchase a dwelling for bimself and family and was informed by the company that it

was informed by the company that it was authorised by Snyder to sell the Liverey lane property.

A price of \$4800 was demanded, which Liverey agreed to pay, he declared, and gave \$200 on account. He received a receipt from which, however, the purchase price was omitted.

Later, Wright alleged, the trust company informed him that Bnyder wanted \$300 for the agreement of asle which he held for the March property, which March refused to pay, contending that company the property should be sold for \$4500.

He asked the Court to compel the defendant to carry out the agreement of asle and to enjoin them from selling the property to snyone else.

# The Philadelphia Inquirer.

Saturday, November 18, 1922

Page 26

The Roxborough Trust Company, organized in March, 1918, has recently reached the high point and passed the \$2,000,000 mark in deposits. The company has shown a steady increase yearly both in deposits and earnings.

#### ROXBOROUGH TRUST OPENS NEW BUILDING TO PUBLIC

Banking House Can Be Inspected Until 9 O'Clock Tonight

Banking House Gan Re Impetted
Until 9 O'Cleak Tonlight
The new building of the Rechersigh Trust Company, at Ridge archive
and Green land was opened at 9 A.
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The trust companions became Janmay 23, 1615, the the senik Street
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# FIVE BANKS TO PAY BEFORE HOLIDAYS

\$427,000 to Be Distributed Among Depositors in Closed Institutions

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Banking Department

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# ROXBOROUGH TRUST ASSETS OFF \$1,115,000

Appraisal Filed with Prothonotary, Shows Net Value of \$1,037,957

BANK CLOSED IN OCTOBER

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DRAFT BANK PLAN

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THE EVENING BULLETIN-PHIL.

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#### CLOSED BANKS TO PAY

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Depositors in the stood Christof
Bank and Trust Commany, EastLanafowne, will need to a feel per
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This will proof a distribution of \$20,
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# ROXBOROUGH TRUST MAY PAY 90 CENTS

Return to Depositors Estimated from Official Statement of Closed Bank's Condition

PROBABLE DEFICIT \$144,501

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#### BULLETIN-PHILADELPHIA, FRIDAY,

BOARDOROUGH TRUST PAYS

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JUL 8 - 1932

Eusine Bulgary ELPHIA, FRIDAY,

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# 8 CLOSED BANKS WILL PAY \$1,000,000

Secretary Gordon Amounces Distribution to Depositors in

City and Suburbs

#### GOES TO MANY PHOUSANDS

Hight placed brilling in Philadelphia and minures will pur more than \$1.-

Begit stoned buildin Fritzebelgeis and mitting will pay more than \$1.000.000 to finglishored within the next four works.

This was concorned today by Dr. William D. Garden, Elato Scenarry of Banking.

On John S. C. School Scenarry of Banking.

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### JUN 30 1932

### PHEARTHERSDAY

RONDOROUGH TRUST PAYS

Deposition Are Recognition 13 Per Cent.

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of Their Accounts
Depositions in the stood Econograph
Drust Co., Sidne av. and writin land,
site receiving a 15 per cent, staburgement helps

The Sank slases October 17 lest, and has deposit sortifice of \$1,281,501. The 2,000 depositors seemen today altern 1985.

Difference of cleant banks who considered debyersemants being are thus in the Citizent Treet Co., Bellevoo, Fa., 15 per cast.; Valley Vermans, Valley Vermans, Valley Vermans, Valley Bank, Ichasburg, Pa., 25 per cast.; Schesburg, Pa., 25 per cast.

#### TWO CLOSED BANKS TO PAY

Olney Trust 10%, Aug. 31, Bornsorough Yout 14% Aug. 25 Additional distrugations in Superi-

#### \$7,125 SCHOOL SUIT FILED

Waltengarity Speiga, pa, Recover Sun Doybaited in Binke New Closed The Whitemarch, Egitgerary cum-ir, School District has filed two suits at Wardstran, sealing to recover

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# LLETIN-PHILADELPHIA, THURSD.

ROXBORSUGH TRUST TO PAY the restant transport to the St. D. S. D.

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feedings fourth AUG 25 1932

GLOSED NAME PAYS AGAIN

Restorming Trust Dr. Distribution of the control of

#### CLOSED ROXBOROUGH TRUST HAS ASSETS OF \$846,806

Avillable 107 Depointers After 63

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Assour with an Appraisad value
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or ter Westman D. Georden, Shalls Secretary of Booking, after 87 per cent. of the seast of the heads had been Hydrideric to Emphasizer 19 1906.

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#### FILES TRUST CO. ACCOUNT

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BANK REPAYS \$55,422 Clotes Rezborough Trust Co. Makes Returns to 5,800 Depositors

Estimate to \$300 Deposition

A payment of 75 per cent, amounting to \$31,002, will be paid to the \$320 deposition of the cleand Enchances by Treat, \$50,000 April 22, 15 W. Dair, Secretary of Banking amounced feelay.

This resyment was he the similar cance the bank proced to October 13, 1641, and yell being the total paid to deposition to approximately 70 per cent, of the deposit supposition of \$1,312,000.

BANK BEPAYS LOANS

Eunhorough Trust Co. Makes Pinal Farment on \$280,182

First payment on \$280,161 becrowed for the Roabsroogh Trust Co., ... from the Reconstruction Finance" Corporation has been made, Luther Marr. SEPT & 1937 raid to-

Sinor October, 1921, when the

BANK'S FINAL PAYMENT

BANKS FUAL FATMENT
Closed Rozhersuph Treat Ca.
Begesitors to Cit SLIAMS
A final liquidizing payment of
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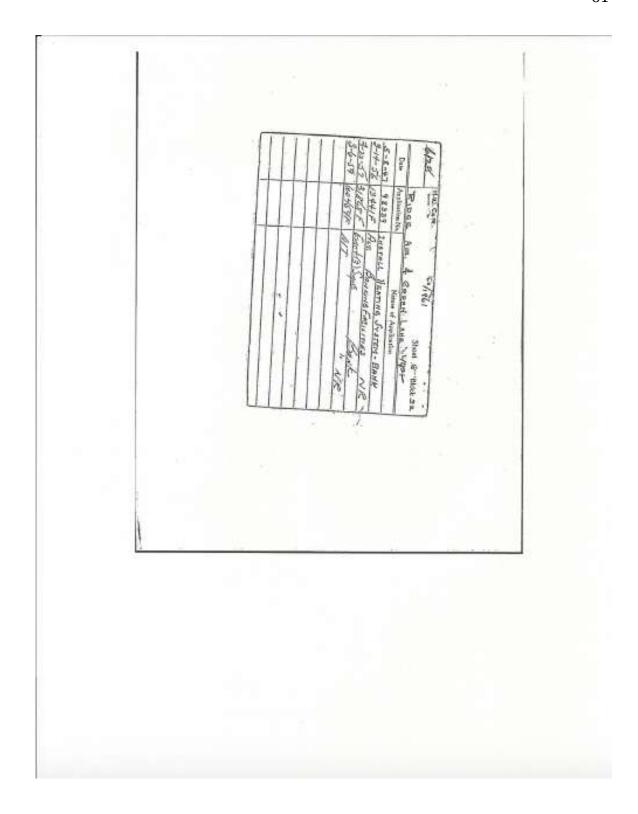


## **MISCILANIOUS:**



Figure 28 - This is a 1927 colour facsimile of a stock certificate for eighty shares in the Roxborough Trust Company.

RONBOROUGH TRUST COMPANY—Philadelphia, Pa., March 11, 1918. Capital \$150,000. Trensurer, Charles C. Eddleman, 419 Green Lane, Roxborough, Philadelphia, Pa. Insurance of owners of real estate, mortgagees and others interested in real estate, from loss by reason of defective titles, liens and incumbrances. Source: List of Charters of Corporations Enrolled in the Office of the Secretary of the Commonwealth of Pennsylvania. - p. 173.



## **JOURNAL**

OF THE

# COMMON COUNCIL

OF THE

CITY OF PHILADELPHIA



MEW YORK PUBLIC LICENSEY

FROMPJANUARY 2, 1919 TO JUNE 26, 1919

VOLUME I

WITH AN APPENDIX

PRILADELPHIA

DENLAP PRINTING CO., 1215-1219 CREEKS St.,
1919

16 JOURNAL OF COMMON COUNCIL. [Jan. 16,

Also, from the same Committee, presented a further report, with bill annexed entitled "An Ordinance designating and approving the Roxborough Trust Company and the Pennsylvania Bank as depositories of the City's money." (Appendix No. 20.)

Which was laid over to be printed.



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#### SEARCH

#### OUR PARTNERS

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# Sexton/American Commercial **Buildings of Today**

CITATION

of printer-friendly, version

#### Source Information

Sexton, Randolph Williams. American Commercial Buildings of Today; Skyscrapers, Office Buildings, Banks, Private Business Buildings, Stores and Shops. New York: Architectural book publishing co., c1928. , p. 266-267

View all citations from this source

#### Project Information from this Source

Project name: Roxborough Trust Company Building Client name: Roxborough Trust Company

Project types: bank

#### Cited Architects, Engineers, and Others

Heacock & Hokanson (fl. 1899 - c.1937) (Architects)

#### Location

Philadelphia, PA

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