

SPECIAL TOWN BOARD MEETING**WEDNESDAY, JANUARY 18, 2012**

A Special Meeting of the Town Board was held Wednesday, January 18, 2012 in Town Hall, Bull Road, Campbell Hall, NY, for the purpose of auditing 2011 Officers' financial records, and any other business brought before the Board.

Those members present were: Councilman Richard M. Cocchiara, Councilman Marcus A. Horrego and Councilman James M. Lord.

Other Official present was: Town Clerk Diane J. Fortuna.

Councilman Lord opened the Town Board meeting at 7:00 p.m.

2011 Audit

The 2011 financial books and records of the Building Inspector, Rural Ridge Water District, Supervisor, Tax Collector and Town Clerk were submitted to the Board for audit. The following annual financial reports were submitted:

Town Clerk Receipts:

Conservation Licenses	\$ 5,941.00	1 Junkyard License	\$ 25.00
472 Dog Licenses	3,286.00	4 Dog Redemption	70.00
1 Replacement Tags	3.00	2 Returned Check Fees	40.00
11 Marriage Licenses	440.00	7 Park Rental Fees	750.00
7 Trust & Agency Admin. Fees	400.00	2 Zoning Map Sales	20.00
10 Certified Copies	100.00	1 Special Use Permit App.	600.00
1 Postage Reimbursement	.78	272 Vital Statistic Fees	2,720.00
592 Copies	202.50	2 Fax transmissions	10.00
5 Mailing Label Lists	250.00	3 Zoning Books	75.00
5 Road Work Permits	375.00	1 Unclassified B	2.24
1 Special Use Permit Final Review	700.00		
Sub Total:			\$16,010.52
Planning Board:			
2 Final Review Fees	1,150.00		
3 Site Plan Fees	3,000.00		
1 Lot Line Change Application	350.00		
1 Lot Line Change Final Review	175.00		
1 Public Hearing Fees	400.00		
Sub Total:			5,075.00
Zoning Board of Appeals:			
1 Applications	1,265.00		1,265.00
Total Receipts:			\$22,350.52

Building Inspector

Municipal Search	\$ 6,600.00		
Fire Inspections/Operating Permits	550.00		
Building Permits	29,934.60		
Total fees collected:			\$37,084.60

Rural Ridge Water District

Metered fees collected	\$19,633.73		
Penalties collected	590.24		
Total fees collected			\$20,223.97

The criminal and civil dockets of the Town Justices were examined and the fines and fees shown collected were determined to be turned over to the proper officials as required by law.

Financial – BAN

#26 - The following resolution was offered by Councilman Cocchiara and seconded by Councilman Horrego:

A RESOLUTION PROVIDING FOR PAYMENT FOR THE FOLLOWING
Refinance Purchase of Highway Equipment

WHEREAS, the Town Board of the Town of Hamptonburgh, County of Orange, State of New York, has heretofore duly approved the purchase of one (1) International Heavy-duty Dump Truck, totaling \$144,382.00, and

WHEREAS, Bond Anticipation Note 1, 2011, annexed hereto and made a part of this Resolution, has matured and has or will be reduced to the sum of \$28,874.00; and

WHEREAS, the Town Board hereby authorizes the preparation of a Bond Anticipation Note in the sum of \$28,874.00 for the purpose of refinancing the debt owed on the aforesaid item, and

NOW THEREFORE BE IT ORDERED, by the Town Board of the Town of Hamptonburgh, County of Orange, State of New York as follows:

1. That the Supervisor of the Town of Hamptonburgh be authorized to make, execute and deliver, a Bond Anticipation Note on behalf of the Town to M & T Bank, 1762 Route 52, Fishkill, NY 12524, in the sum of \$28,874.00 which Bond Anticipation Note is issued in anticipation of Bonds to be issued for the purpose of refinancing the debt owed on said highway equipment, which Bond Anticipation Note shall be in the following form:

BOND ANTICIPATION NOTE
UNITED STATE OF AMERICA
COUNTY OF ORANGE
TOWN OF HAMPTONBURGH

BOND ANTICIPATION NOTE, 2012

No. 1

The Town Board of the Town of Hamptonburgh, a municipality of the State of New York, (herein called the "Obligor") hereby acknowledges itself indebted and for value received promises to pay to the bearer of this Note, or if it be registered, to the registered holder, the sum of \$28,874.00 on the 25th day of January, 2013, together with interest from January 27, 2012, at the rate of 3.23 per centum per annum, payable at maturity. Both principal of and interest on this Note will be paid in lawful money of the United States of America at M & T Bank, 1762 Route 52, Fishkill, NY 12524.

The faith and credit of the Obligor are hereby irrevocably pledged for the punctual payment of the principal of and interest on this Note according to its terms.

It is certified and recited that all conditions, acts and requirements imposed by the Constitution and the statutes of the State of New York which have had to have happened or had to have been performed prior to the issuance of this Note, exists, have happened, and have been performed, and that this Note, together with all indebtedness of the Obligor is within every debt and other limit prescribed by the Constitution and laws of this State.

IN WITNESS WHEREOF, the Obligor, in accordance with the proceedings authorizing this Note, has caused this Note to be signed and its corporate seal to be hereunto affixed and attested as appears below, and this Note to be dated as of the 27th day of January 2012.

TOWN OF HAMPTONBURGH, COUNTY OF ORANGE
STATE OF NEW YORK

By: _____
Robert S. Jankowski, Supervisor

ATTEST:

Diane J. Fortuna, Town Clerk

2. The period of probable usefulness of the equipment for which the aforesaid bond is to be issued pursuant to the Local Finance Law is hereby determined to be fifteen (15) years.
3. It is hereby determined that the proposed maturity of the obligations authorized hereby will not be in excess of five (5) years.
4. The faith and credit of the Town of Hamptonburgh, County of Orange, State of New York is pledged to the payment of the principal and interest of the said Bond when due.

Financial – BAN, cont’d.

5. The Town of Hamptonburgh, County of Orange, State of New York, is hereby authorized and directed to sell such bonds at a private sale in accordance with the provisions of the Local Finance Law.
6. An annual appropriation shall be made in each year sufficient to pay the principal and interest on the bonds, in anticipation of which this Bond Anticipation Note is approved, as the same becomes due each year.
7. This resolution shall take effect immediately.

Roll Call:

Councilman Horrego – aye
Councilman Lord – aye
Councilman Cocchiara – aye
Councilman Willems – absent
Supervisor Jankowski – absent

Resolution carried.

MOTION offered by Councilman Lord, seconded by Councilman Horrego, to adjourn the Town Board meeting at 8:05 p.m. Motion carried with all voting in favor.

Diane J. Fortuna, Town Clerk