

Proposal Form for Private Pleasurecraft Proposal Application

Please answer all questions. This will help us to process your application quickly. If you need more space to answer any of the questions, please use a separate sheet of paper. Any attachments will form part of this application and the declaration will include them.

Please read the following information carefully.

Your Duty of Disclosure

Before you enter into a contract of general insurance with the insurers, you have a duty, under both the Insurance Act 1984 and the Marine Insurance Act 1909, to disclose to the insurer every matter that you know or could reasonably be expected to know which is relevant to the insurer's decision to accept the risk and on what terms. You have the same duty of disclosure before you renew, vary, extend or reinstate a contract of general insurance.

Your duty does not require you to disclose matters:

- that diminish the risk to be undertaken by the insurer;
- that are of common knowledge;
- that your insurer knows, or, in the ordinary course of its business, ought to know; or
- as to which compliance with your duty is waived by the insurer.

Non-Disclosure

If you fail to comply with your duty of disclosure:

Where the Marine Insurance Act 1909 applies

The insurer may avoid the contract from inception

Where the Insurance Contracts Act 1984 applies

The insurer may be entitled to reduce our liability under the contract in respect of a claim, or, in certain circumstances, may cancel the policy or declare it never existed because it was not properly entered into. If your non-disclosure was fraudulent, the insurer may also have the option of avoiding the contract from the beginning.

Important Notices

1. Claims

The Policy does not provide cover in relation to events that occurred before the contract was entered into.

2. Excess

An excess is the sum of money we will not pay in respect of a claim. The Schedule and the Policy details the Excesses which may be applicable.

3. Acceptance of the Application

This insurance will not be in force until the completed Application has been received and the risk accepted by the Company. The Company reserves rights to decline any Application.

4. The way we handle your Personal Information

We collect personal information from you for the purpose of providing you with insurance products, services, processing and assessing claims. You can choose not to provide this information, however, we may not be able to process your request. We may disclose information we hold about you to other insurers, an insurance reference service or as required by law. In the event of a claim, we may disclose information to and/or collect additional information about you from investigators or legal advisors. If you wish to update or access the information we hold about you, contact us.

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Private Pleasurecraft Proposal Application *Continued*

1. INSURED(S) DETAILS

Insured(s) Full Name*			
Phone Number*		Email*	
Address*			
Occupation			
Car Drivers Licence No.		Boat Licence No.	
Boating Experience/Qualifications*			

1. INSURED(S) DETAILS Continued

Are you registered for GST?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Interested Parties	
Has the insured(s) been convicted of any offence in the last five years?*	<input type="checkbox"/> Yes <input type="checkbox"/> No	Has the insured(s) ever had an insurance refused or cancelled?*	<input type="checkbox"/> Yes <input type="checkbox"/> No
Has the insured(s) had any boat, theft or malicious damage claims in the last 5 years?* (If Yes, Please provide details)		<input type="checkbox"/> Yes <input type="checkbox"/> No	

2. RISK DETAILS

Use of Vessel*	<input type="checkbox"/> Private <input type="checkbox"/> Charter <input type="checkbox"/> Stock Afloat <input type="checkbox"/> Hire <input type="checkbox"/> Demonstration <input type="checkbox"/> Other		
Boat Name			
Is this vessel your permanent home?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Has the vessel been professionally built?*	<input type="checkbox"/> Yes <input type="checkbox"/> No

3. HULL

Vessel Type*	<input type="checkbox"/> Power Craft <input type="checkbox"/> Sailing Yacht	Make*	
Model*		Construction*	
Year*		Length*	
Rego*		HIN	

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4. MOTOR/S

MOTOR 1

Type of Motor	<input type="checkbox"/> Inboard	<input type="checkbox"/> Stern Drive	<input type="checkbox"/> Outboard	<input type="checkbox"/> Jet	Year	
Make*				Model*		
Power*				Serial Number		
Turbo Charged	<input type="checkbox"/> Yes <input type="checkbox"/> No			Fuel*	<input type="checkbox"/> Diesel	<input type="checkbox"/> Petrol <input type="checkbox"/> Gas

MOTOR 2

Make			Model		
Power		Year		Serial Number	
Turbo Charged	<input type="checkbox"/> Yes <input type="checkbox"/> No		Fuel*	<input type="checkbox"/> Diesel	<input type="checkbox"/> Petrol <input type="checkbox"/> Gas

5. TENDER / TRAILER

TENDER

Make		Year	
Length		Engine	

TRAILER

Make		Year	
Length		Registration No	

6. MAST, SPARS, RIGGING (SAILING YACHTS ONLY)

Type of Rig	<input type="checkbox"/> Masthead <input type="checkbox"/> Fractional	Rod Rigged	<input type="checkbox"/> Yes <input type="checkbox"/> No
Number of Spreaders		Type of Spreaders	<input type="checkbox"/> Inline <input type="checkbox"/> Sweptback
Age of Rigging			
Mast Construction	<input type="checkbox"/> Aluminium <input type="checkbox"/> Carbon <input type="checkbox"/> Wood <input type="checkbox"/> Fibreglass <input type="checkbox"/> Aluminium & Carbon		

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7. COVERAGE DETAILS

Total Sum Insured*		Legal Liability Required*	<input type="checkbox"/> \$5M <input type="checkbox"/> \$10M <input type="checkbox"/> \$20M
Do you require water skiing liability cover*	<input type="checkbox"/> Yes <input type="checkbox"/> No	Is the sailboat used for official and/or organised races and/or speed trials?*	<input type="checkbox"/> Yes <input type="checkbox"/> No
Maximum Distance for one race	<input type="checkbox"/> 50nm <input type="checkbox"/> 100nm <input type="checkbox"/> 100nm+	Are spinnakers used?	<input type="checkbox"/> Yes <input type="checkbox"/> No

8. MOORING

Type of Mooring*	<input type="checkbox"/> In Water Berth <input type="checkbox"/> Dry Stack <input type="checkbox"/> Private Pontoon <input type="checkbox"/> Swing Mooring <input type="checkbox"/> Trailer <input type="checkbox"/> Other
If 'Other', provide details	
Is the Mooring Professionally Installed & Maintained	<input type="checkbox"/> Yes <input type="checkbox"/> No
Mooring Location	

9. GENERAL

Type of Fire Extinguisher*	<input type="checkbox"/> Automatic <input type="checkbox"/> Manual <input type="checkbox"/> None
Maximum Speed of Vessel	Up to 60 knots/ over 60 knots
Who is your current insurer?	
Due date for renewal? (DD / MM / YYYY)	
Is Lay Up Cover required*	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Has your vessel's hull or motor/s been modified or performance enhanced in any way* <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Vessel was Purchased* (DD / MM / YYYY)	Date of Last Survey* (DD / MM / YYYY)
Price Vessel was purchased for*	
Has the vessel been for sale in the past 12 months	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Have you had the vessel uninsured in the pas 12 months <input type="checkbox"/> Yes <input type="checkbox"/> No

10. TERMS

PLEASE ATTACH ALL SUPPORTING DOCUMENTS REQUIRED:

Please attach all supporting documents you have available: ☐ Condition Report ☐ Valuation ☐ Rig Report ☐ Photographs

Note: you can email required attachments to Simone.wells@oceanicmarinerisks.com.au

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I/We declare that: a) To the best of my/our knowledge and belief the information provided herein is true and correct in every respect and I/we have not withheld any relevant information.*