
Portfolio Risk Report

Prepared for:

~~SAMPLE~~



CoreLogic[®]

Advisory Services Group

May 2015

Portfolio Risk Report

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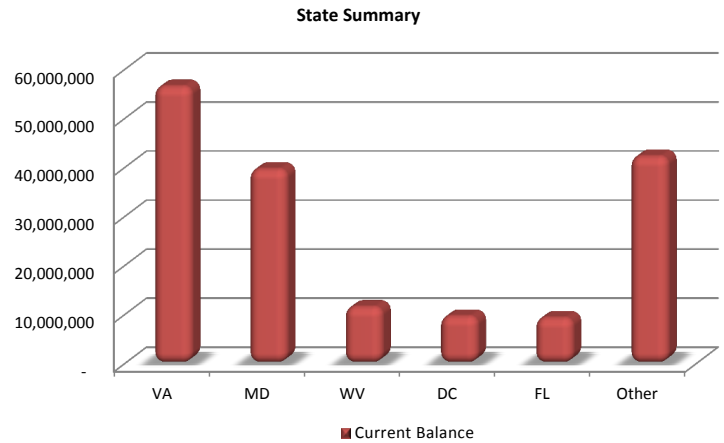
Portfolio Composition



The following tables summarize the submitted portfolio using the client's input data for the loans in the analysis.

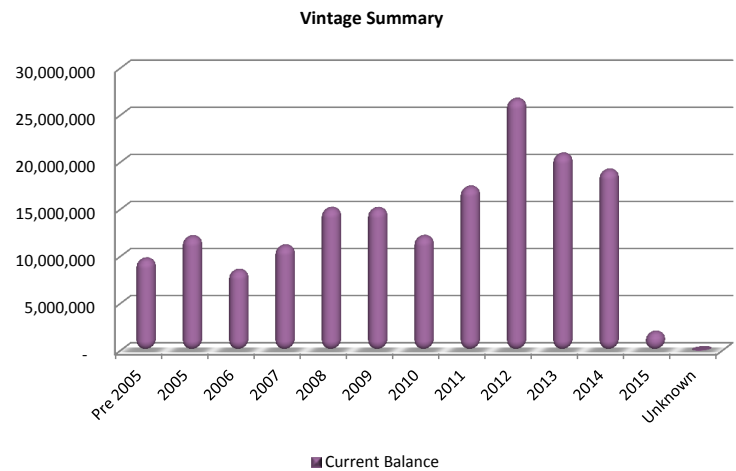
State Summary

State	Loan Count	% Loan Count	Orig Balance	Cur Balance
VA	559	31.2%	76,838,470	56,599,083
MD	444	24.8%	53,039,789	39,729,506
WV	194	10.8%	16,108,892	11,610,587
DC	118	6.6%	14,856,466	9,702,641
FL	71	4.0%	11,224,400	9,382,107
Other	406	22.7%	53,421,561	42,328,873
Grand Total	1,792	100.0%	225,489,578	169,352,797



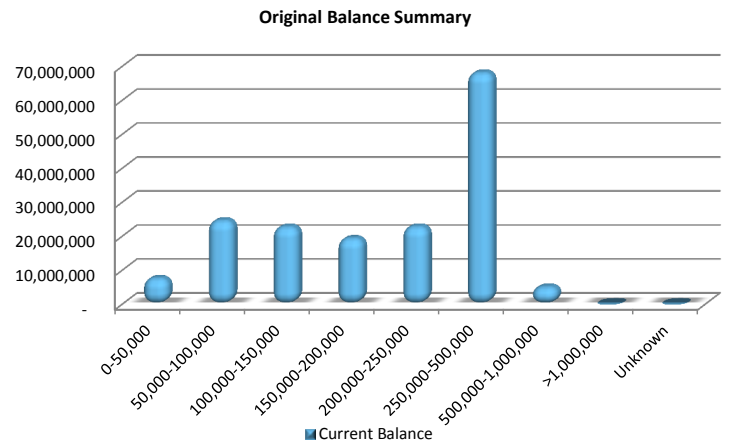
Vintage Summary

Vintage	Loan Count	% Loan Count	Orig Balance	Cur Balance
Pre 2005	170	9.5%	19,260,853	9,690,190
2005	156	8.7%	18,517,169	12,045,260
2006	125	7.0%	12,934,789	8,478,303
2007	122	6.8%	14,750,101	11,072,951
2008	160	8.9%	20,232,983	15,057,426
2009	115	6.4%	20,341,023	15,047,852
2010	118	6.6%	15,938,723	12,079,249
2011	167	9.3%	22,397,514	17,324,580
2012	245	13.7%	33,711,488	26,640,628
2013	234	13.1%	24,489,070	20,825,050
2014	173	9.7%	20,948,007	19,130,329
2015	6	0.3%	1,911,200	1,911,200
Unknown	1	0.1%	56,657	49,779
Grand Total	1,792	100.0%	225,489,578	169,352,797



Original Balance Summary

Orig Balance	Loan Count	% Loan Count	Orig Balance	Cur Balance
0-50,000	411	22.9%	11,506,449	7,471,002
50,000-100,000	526	29.4%	35,404,401	24,468,802
100,000-150,000	308	17.2%	35,912,380	22,593,711
150,000-200,000	150	8.4%	25,676,581	19,233,384
200,000-250,000	132	7.4%	29,300,847	22,646,168
250,000-500,000	257	14.3%	82,341,420	67,986,142
500,000-1,000,000	8	0.4%	5,347,500	4,953,588
>1,000,000	-	0.0%	-	-
Unknown	-	0.0%	-	-
Grand Total	1,792	100.0%	225,489,578	169,352,797



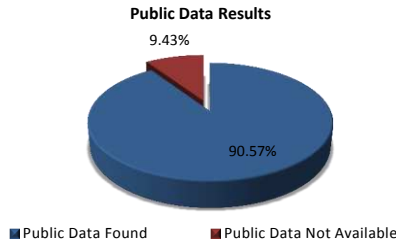
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Public Data Search Results

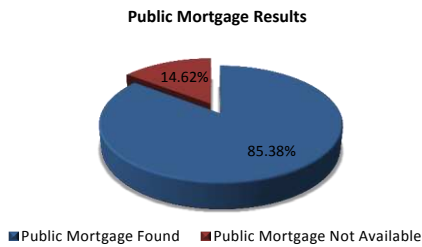


The following summaries show the results of CoreLogic's public record search for the properties and borrowers submitted in the portfolio. The data shows the results of the public record search for the property, mortgages on the property, and the client lien.

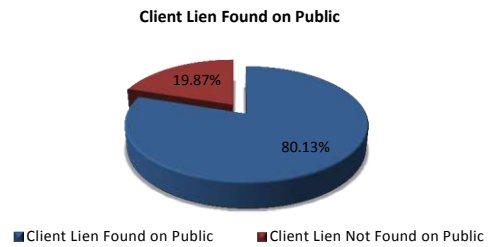
Public Data Found	Message	Loan Count	% Loan Count
Y		1,623	90.57%
N		169	9.43%
	Unable to Match with Address	124	6.92%
	Cannot Standardize or Parse Ad	40	2.23%
	Multi Parcels Unable to Match	5	0.28%
	Other	-	0.00%
Grand Total		1,792	100.00%



Public Mtg Found	Loan Count	% Loan Count
Y	1,530	85.38%
N	262	14.62%
Grand Total	1,792	100.00%



Client Lien on Public	Loan Count	% Loan Count
Y	1,436	80.13%
N	356	19.87%
Grand Total	1,792	100.00%



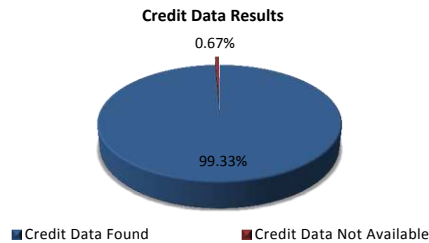
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Credit Data Search Results

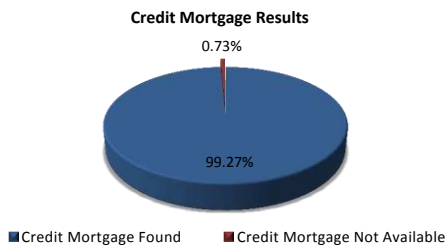


The following summaries show the results of CoreLogic's credit bureau search for the properties and borrowers submitted in the portfolio. The data shows the results of the credit bureau search for the property, mortgages on the property, and the client lien.

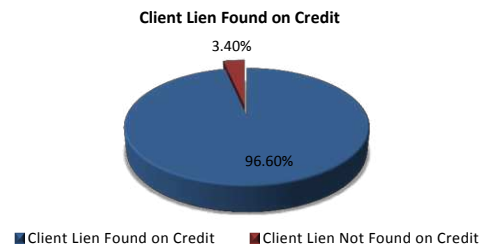
Credit Data Found	Loan Count	% Loan Count
Y	1,780	99.33%
N	12	0.67%
Grand Total	1,792	100.00%



Credit Mtg Found	Loan Count	% Loan Count
Y	1,779	99.27%
N	13	0.73%
Grand Total	1,792	100.00%



Client Lien on Credit	Loan Count	% Loan Count
Y	1,731	96.60%
N	61	3.40%
Grand Total	1,792	100.00%



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Property Ownership and Lien Findings

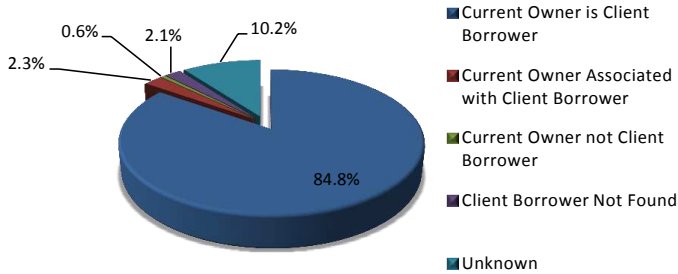


The following summarizes the property's public records to show current ownership and open mortgages found on the property. Property ownership is determined by examining deeds and other transfer documents found on public record for the property and using CoreLogic's name matching algorithms to identify whether or not the client borrower is the current owner of the property. The Lien Findings summarizes whether or not the client lien was matched to the mortgages listed in public record as well as if any other open liens were found on the property. A distinguishment is made to show whether or not the client lien was found on public records for the property.

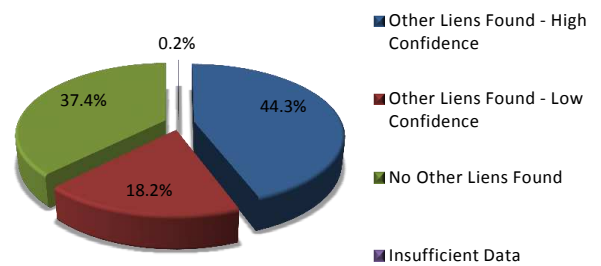
OwnershipMatch	Loan Count	% Loan Count
Current Owner is Client Borrower	1,520	84.8%
Current Owner Associated with Client Borrower	42	2.3%
Current Owner not Client Borrower	10	0.6%
Client Borrower Not Found	38	2.1%
Unknown	182	10.2%
Grand Total	1,792	100.0%

Lien Findings	Loan Count	% Loan Count
Other Liens Found - High Confidence	793	44.3%
Other Liens Found - Low Confidence	326	18.2%
No Other Liens Found	670	37.4%
Insufficient Data	3	0.2%
Grand Total	1,792	100.0%

Ownership Findings



Lien Findings



OwnershipMatch	Lien Findings	Loan Count	% Loan Count
Current Owner is Client Borrower	Other Liens Found - High Confidence	767	42.8%
	Other Liens Found - Low Confidence	185	10.3%
	No Other Liens Found	568	31.7%
	Insufficient Data	-	0.0%
	Grand Total	1,520	84.8%
Current Owner Associated with Client Borrower	Other Liens Found - High Confidence	20	1.1%
	Other Liens Found - Low Confidence	15	0.8%
	No Other Liens Found	7	0.4%
	Insufficient Data	-	0.0%
	Grand Total	42	2.3%
Current Owner not Client Borrower	Other Liens Found - High Confidence	2	0.1%
	Other Liens Found - Low Confidence	5	0.3%
	No Other Liens Found	3	0.2%
	Insufficient Data	-	0.0%
	Grand Total	10	0.6%
Client Borrower Not Found	Other Liens Found - High Confidence	2	0.1%
	Other Liens Found - Low Confidence	5	0.3%
	No Other Liens Found	3	0.2%
	Insufficient Data	-	0.0%
	Grand Total	38	2.1%
Unknown		182	10.2%
Grand Total		1,792	100.0%

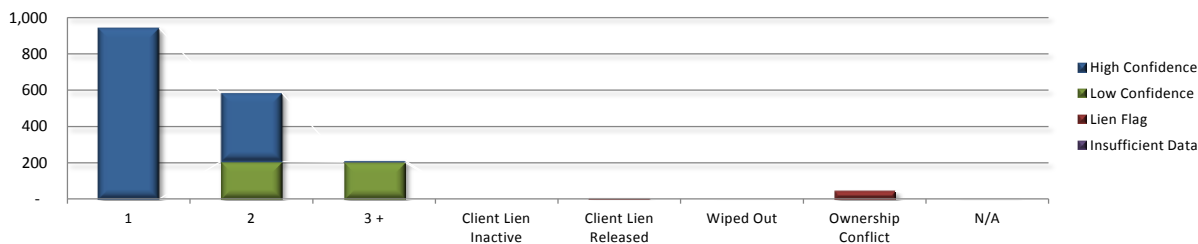
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Client Lien Position



The lien position of the client lien is estimated by examining the recording dates, origination dates, book/pages and balance of all open liens found on the property. Note that unless there is data to show otherwise, it is assumed the client lien is active on the property. The following summaries show the estimated client lien position and how it relates to the ownership findings.

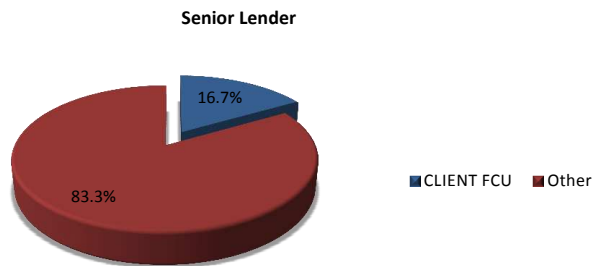
Estimated Client Lien Position



Est. Client Lien Position	Count				Percentage			
	High Confidence	Low Confidence	Lien Flag	Insufficient Data	High Confidence	Low Confidence	Lien Flag	Insufficient Data
1	942	-	-	-	52.6%	0.0%	0.0%	0.0%
2	378	207	-	-	21.1%	11.6%	0.0%	0.0%
3+	9	204	-	-	0.5%	11.4%	0.0%	0.0%
Client Lien Inactive	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Client Lien Released	-	-	4	-	0.0%	0.0%	0.2%	0.0%
Wiped Out	-	-	1	-	0.0%	0.0%	0.1%	0.0%
Ownership Conflict	-	-	44	-	0.0%	0.0%	2.5%	0.0%
N/A	-	-	-	3	0.0%	0.0%	0.0%	0.2%
Grand Total	1,329	411	49	3	74.2%	22.9%	2.7%	0.2%

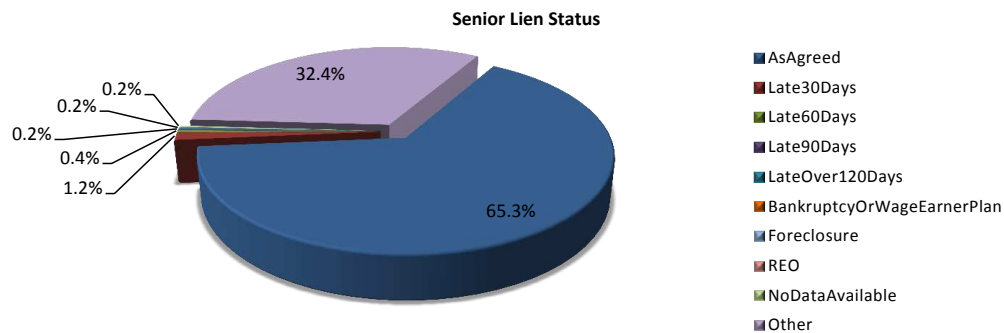
OwnershipMatch	Estimated Client Lien Position	High Confidence	Low Confidence	Lien Flag	Insufficient Data
Current Owner is Client Borrower		1,199	318	3	-
	1	818	-	-	-
	2	372	144	-	-
	3+	9	174	-	-
	Client Lien Inactive	-	-	-	-
	Client Lien Released	-	-	3	-
	Wiped Out	-	-	-	-
	Ownership Conflict	-	-	-	-
	N/A	-	-	-	-
Current Owner Associated with Client Borrower		19	23	-	-
	1	13	-	-	-
	2	6	10	-	-
	3+	-	13	-	-
	Client Lien Inactive	-	-	-	-
	Client Lien Released	-	-	-	-
	Wiped Out	-	-	-	-
	Ownership Conflict	-	-	-	-
	N/A	-	-	-	-
Current Owner not Client Borrower		-	-	10	-
	1	-	-	-	-
	2	-	-	-	-
	3+	-	-	-	-
	Client Lien Inactive	-	-	-	-
	Client Lien Released	-	-	-	-
	Wiped Out	-	-	1	-
	Ownership Conflict	-	-	9	-
	N/A	-	-	-	-
Client Borrower Not Found		2	-	36	-
	1	2	-	-	-
	2	-	-	-	-
	3+	-	-	-	-
	Client Lien Inactive	-	-	-	-
	Client Lien Released	-	-	1	-
	Wiped Out	-	-	-	-
	Ownership Conflict	-	-	35	-
	N/A	-	-	-	-
Unknown		109	70	-	3
	1	109	-	-	-
	2	-	53	-	-
	3+	-	17	-	-
	Client Lien Inactive	-	-	-	-
	Client Lien Released	-	-	-	-
	Wiped Out	-	-	-	-
	Ownership Conflict	-	-	-	-
	N/A	-	-	-	3
Grand Total		1,329	411	49	3

The following summaries show the population of loans where another lien was found to be in senior position (Other Lien-1 Lien Position = 1) and provides details of that senior lien.



Sr Lender	Loan Count	% Loan Count	Client Lien - Orig Bal	Sr Orig Bal	Avg Sr Orig Bal
CLIENT FCU	137	16.7%	15,915,224	19,801,395	144,536
Other	684	83.3%	58,562,542	157,523,688	230,298
Grand Total	821	100.0%	74,477,765	177,325,083	215,987

Top Sr Lenders	Loan Count	% Loan Count	Client Lien - Orig Bal	Sr Orig Bal	Avg Sr Orig Bal
Unknown	137	16.7%	9,999,195	19,928,227	145,462
CLIENT FCU	137	16.7%	15,915,224	19,801,395	144,536
OTHER FCU 1	25	3.0%	1,369,063	8,524,951	340,998
OTHER FCU 2	20	2.4%	1,638,660	5,089,056	254,453
OTHER FCU 3	20	2.4%	963,141	4,380,039	219,002
OTHER FCU 4	2	0.2%	210,000	3,517,000	1,758,500
OTHER FCU 5	11	1.3%	840,111	3,378,697	307,154
OTHER FCU 6	7	0.9%	686,600	2,991,805	427,401
OTHER FCU 7	8	1.0%	376,061	2,532,447	316,556
OTHER FCU 8	5	0.6%	852,000	2,520,750	504,150
Other	449	54.7%	41,627,711	104,660,716	233,097
Grand Total	821	100.0%	74,477,765	177,325,083	215,987



Senior Lien Status	Loan Count	% Loan Count	Client Lien - Orig Bal	Sr Orig Bal	Avg Sr Orig Bal
AsAgreed	536	65.3%	40,245,794	128,972,706	240,621
Late30Days	10	1.2%	577,225	2,273,970	227,397
Late60Days	3	0.4%	144,825	922,949	307,650
Late90Days	2	0.2%	178,229	405,323	202,662
LateOver120Days	2	0.2%	337,500	416,368	208,184
BankruptcyOrWageEarnerPlan	-	0.0%	-	-	-
Foreclosure	-	0.0%	-	-	-
REO	-	0.0%	-	-	-
NoDataAvailable	2	0.2%	38,322	402,767	201,384
Other	266	32.4%	32,955,870	43,931,000	165,154
Grand Total	821	100.0%	74,477,765	177,325,083	215,987

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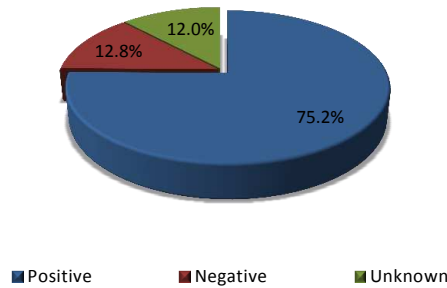
Valuation and Equity Summary



By utilizing the results of the Lien Analysis and the valuations run on the portfolio, CoreLogic is able to estimate the borrower's equity position in the property. The equity calculation takes the total balance of liens found (where no data available, only client lien used) divided by an estimate for the net proceeds.

Waterfall Type	Loan Count	% Loan Count	Client Cur Bal	Total Open Cur Bal	Waterfall Value
AVM	1,539	85.9%	150,696,782	409,647,732	673,826,300
HPI Adjusted Value	51	2.8%	7,343,450	8,981,880	12,851,239
No Value	202	11.3%	11,312,565	34,771,376	-
Grand Total	1,792	100.0%	169,352,797	453,400,988	686,677,539

Total Equity (Value Waterfall)

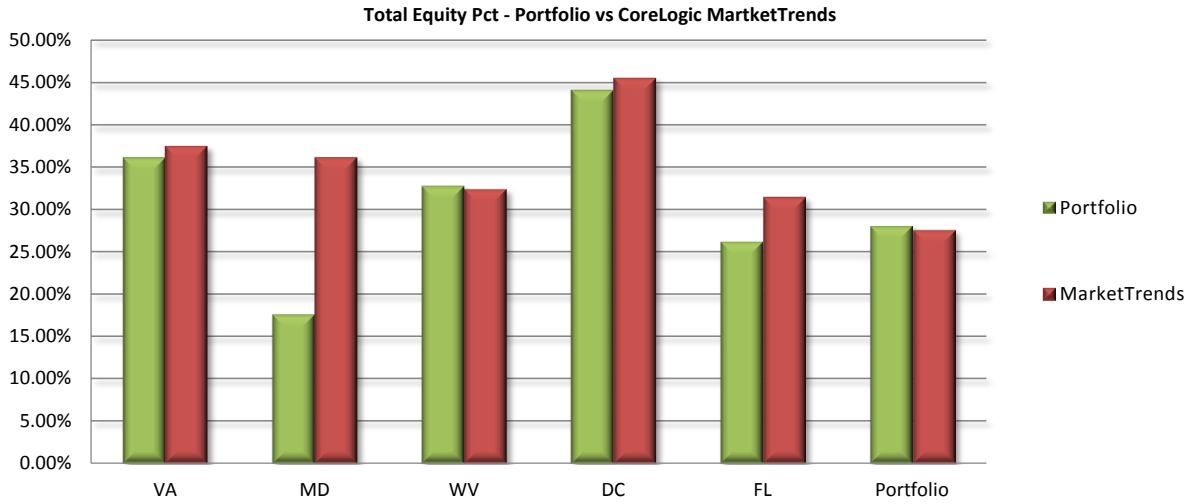


Total Equity (Value Waterfall)	Loan Count	% Loan Count	Client Cur Bal	Total Open Cur Bal	Waterfall Value
Positive	1,348	75.2%	132,136,453	302,104,240	612,257,055
Negative	229	12.8%	24,800,002	105,455,893	74,420,484
Unknown	215	12.0%	12,416,342	45,840,854	-
Grand Total	1,792	100.0%	169,352,797	453,400,988	686,677,539

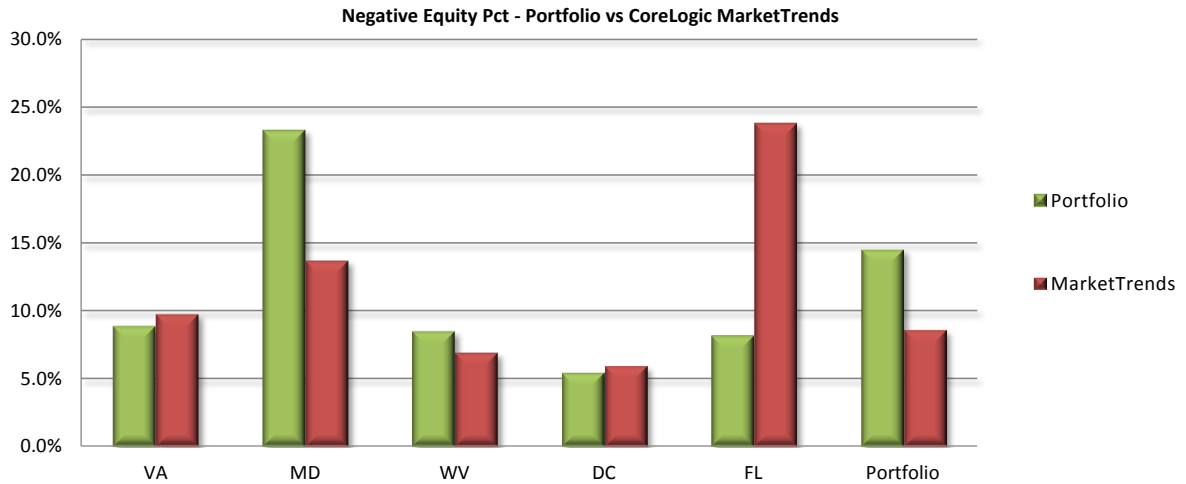
Total Equity Group (Value Waterfall)	Loan Count	% Loan Count	Client Cur Bal	Total Open Cur Bal	Waterfall Value
a) gt 5k	1,333	74.4%	130,493,065	297,719,158	607,824,755
b) gt 0	15	0.8%	1,643,388	4,385,082	4,432,300
c) gt -10k	16	0.9%	1,978,480	3,881,639	3,802,900
d) gt -25k	36	2.0%	3,321,146	9,193,674	8,584,000
e) gt -50k	42	2.3%	5,795,877	14,140,918	12,612,245
f) le -50k	135	7.5%	13,704,500	78,239,662	49,421,339
g) Value Unk	212	11.8%	12,133,931	45,558,444	-
h) Lien Flag	3	0.2%	282,411	282,411	-
Grand Total	1,792	100.0%	169,352,797	453,400,988	686,677,539

Est. Client Lien Position	Loan Count	Positive	Negative	Unknown	Grand Total
1	942	43.1%	2.8%	6.6%	52.6%
2	585	25.2%	3.7%	3.7%	32.6%
3	161	4.5%	3.6%	0.9%	9.0%
4	37	0.7%	1.2%	0.2%	2.1%
5	12	0.1%	0.5%	0.1%	0.7%
6	3	0.0%	0.1%	0.1%	0.2%
Client Lien Inactive	-	0.0%	0.0%	0.0%	0.0%
Client Lien Released	4	0.1%	0.1%	0.1%	0.2%
Wiped Out	1	0.0%	0.1%	0.0%	0.1%
Ownership Conflict	44	1.6%	0.7%	0.1%	2.5%
N/A	3	0.0%	0.0%	0.2%	0.2%
Grand Total	1,792	75.2%	12.8%	12.0%	100.0%

By utilizing the results of the Lien Analysis and the valuations run on the portfolio, CoreLogic is able to estimate the borrower's equity position in the property. This equity percentage is benchmarked against geography averages, using CoreLogic MarketTrends database. The graph below shows the portfolio average as well as the largest states within the portfolio containing equity information. The Weighted Average MarketTrends bar shows the state level equity percent from MarketTrends weighted by the portfolio balance from each state.



By utilizing the results of the Lien Analysis and the valuations run on the portfolio, CoreLogic is able to estimate the borrower's equity position in the property and the resulting negative equity situations. The percentage of loans in the portfolio with negative equity can be compared to market averages for each geography using CoreLogic MarketTrends database. The graph below shows the portfolio average as well as the largest states within the portfolio containing equity information. The Weighted Average MarketTrends bar shows the state level negative equity percent from MarketTrends weighted by the portfolio balance from each state.



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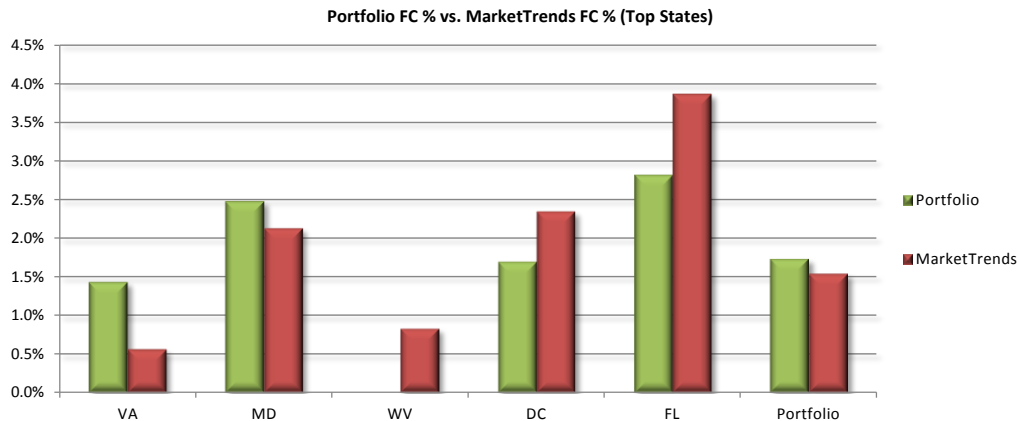
Foreclosure Activity



The following summaries represent the foreclosure activity recorded in public record. The foreclosure events shown for the portfolio include any foreclosure activity found on the property at any point after the origination of the client lien. The graph compares the percentage of loans in foreclosure for the top states between the portfolio findings and CoreLogic's MarketTrends.

Last FC Event	Loan Count	% Loan Count
Notice of Default	20	1.1%
Lis Pendens	1	0.1%
Foreclosure	2	0.1%
Final Judgement	-	0.0%
Release/Recision	8	0.4%
No FC Activity Found	1,761	98.3%
Grand Total	1,792	100.0%

State	Last FC Event	Loan Count	% Loan Count
VA		559	31.2%
	Notice of Default	7	0.4%
	Lis Pendens	-	0.0%
	Foreclosure	1	0.1%
	Final Judgement	-	0.0%
	Release/Recision	-	0.0%
	No FC Activity Found	551	30.7%
MD		444	24.8%
	Notice of Default	11	0.6%
	Lis Pendens	-	0.0%
	Foreclosure	-	0.0%
	Final Judgement	-	0.0%
	Release/Recision	-	0.0%
	No FC Activity Found	433	24.2%
WV		194	10.8%
	Notice of Default	-	0.0%
	Lis Pendens	-	0.0%
	Foreclosure	-	0.0%
	Final Judgement	-	0.0%
	Release/Recision	-	0.0%
	No FC Activity Found	194	10.8%
DC		118	6.6%
	Notice of Default	2	0.1%
	Lis Pendens	-	0.0%
	Foreclosure	-	0.0%
	Final Judgement	-	0.0%
	Release/Recision	-	0.0%
	No FC Activity Found	116	6.5%
FL		71	4.0%
	Notice of Default	-	0.0%
	Lis Pendens	-	0.0%
	Foreclosure	-	0.0%
	Final Judgement	-	0.0%
	Release/Recision	2	0.1%
	No FC Activity Found	69	3.9%
Other		406	22.7%
	Notice of Default	-	0.0%
	Lis Pendens	1	0.1%
	Foreclosure	1	0.1%
	Final Judgement	-	0.0%
	Release/Recision	6	0.3%
	No FC Activity Found	398	22.2%
Grand Total		1,792	100.0%



Portfolio Risk Report

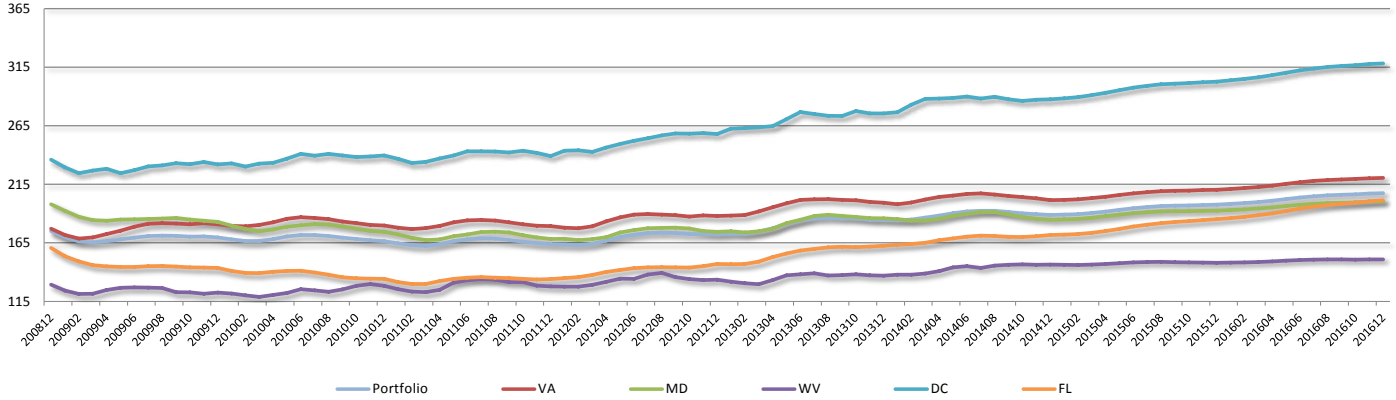
Home Price Summary - Top States



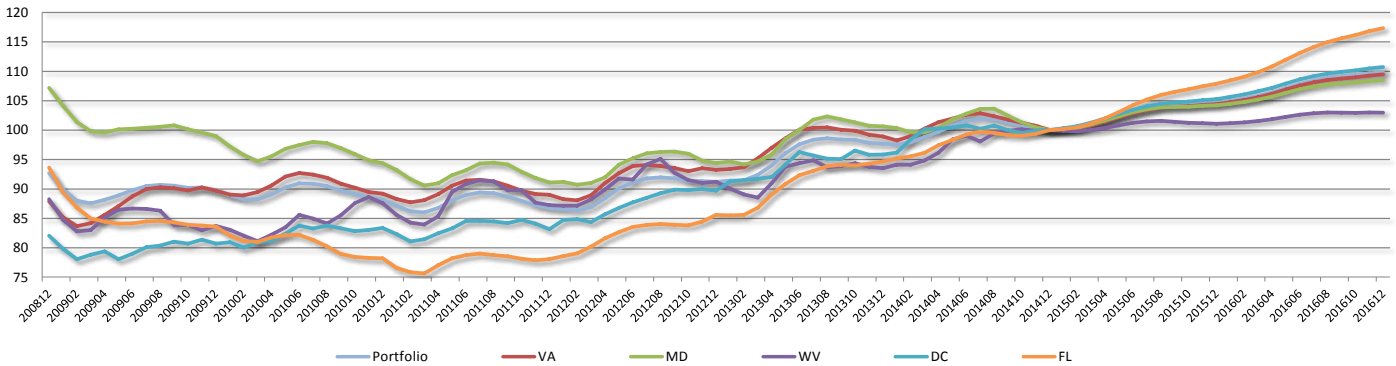
These graphs compare Home Price Appreciation/Depreciation historically (over the past 72 months) as well as CoreLogic's projections (over the next 24 months). The graphs compare the weighted average portfolio index to the top states within the portfolio. The first graph is indexed to 100 on January 2000. The second graph is indexed to 100 on March 2015.

% HPI Change	Past 5 Years	Past 2 Years	Past 1 Year	Next 1 Year	Next 2 Years
Portfolio	11.3%	9.6%	2.3%	4.6%	9.9%
VA	11.5%	7.2%	1.1%	4.4%	9.5%
MD	1.0%	5.9%	-0.7%	4.2%	8.5%
WV	19.5%	9.6%	6.9%	1.1%	3.0%
DC	23.9%	11.5%	4.3%	5.3%	10.7%
FL	19.6%	16.8%	5.6%	7.9%	17.3%

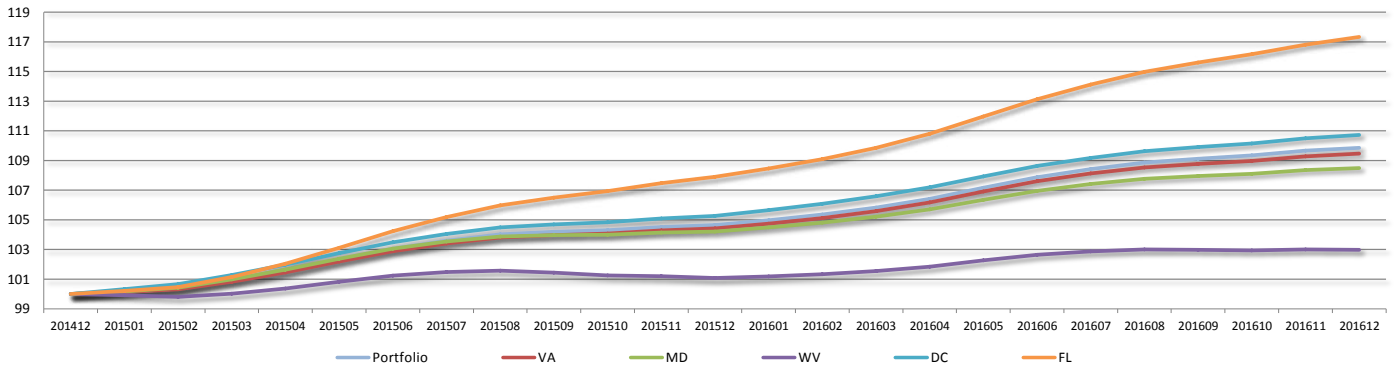
Portfolio HPI vs. Top States (Base HPI = 100 on 1/2000)



Portfolio HPI vs. Top States (Base HPI = 100 on 03/2015)



Portfolio HPI vs. Top States (Base HPI = 100 on 03/2015)



Portfolio Risk Report

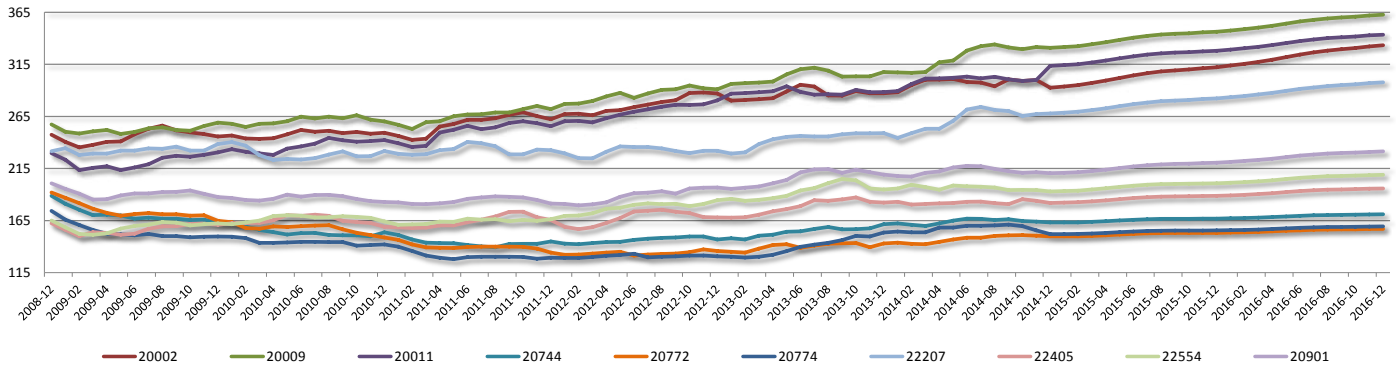
Home Price Summary - Top Zip Codes



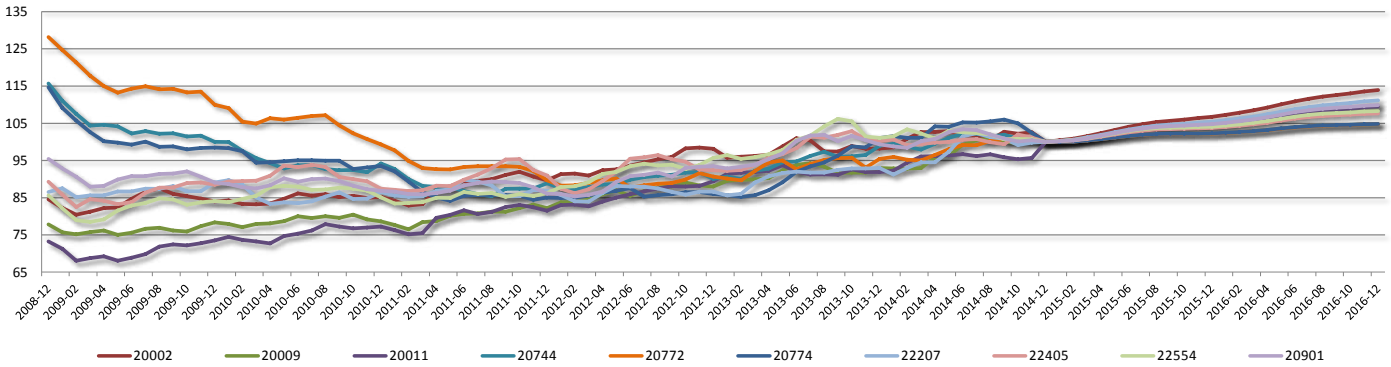
These graphs compare Home Price Appreciation/Depreciation historically (over the past 72 months) as well as CoreLogic's projections (over the next 24 months). The table and graphs show the top ten zip codes where CoreLogic home price data is available. The first graph is indexed to 100 on January 2000. The second graph is indexed to 100 on March 2015.

% HPI Change	Past 5 Years	Past 2 Years	Past 1 Year	Next 1 Year	Next 2 Years
20002	19.0%	1.9%	1.8%	6.7%	14.0%
20009	27.6%	13.6%	7.5%	4.7%	9.6%
20011	36.0%	11.8%	8.8%	4.6%	9.5%
20744	0.0%	11.0%	1.1%	2.3%	4.8%
20772	-9.1%	10.3%	4.8%	2.3%	4.8%
20774	1.6%	16.3%	-1.0%	2.3%	4.8%
22207	12.3%	15.4%	7.5%	5.4%	11.2%
22405	13.0%	8.2%	-0.2%	3.8%	7.7%
22554	18.9%	4.5%	-1.1%	4.1%	8.3%
20901	12.2%	7.0%	0.7%	4.8%	9.9%

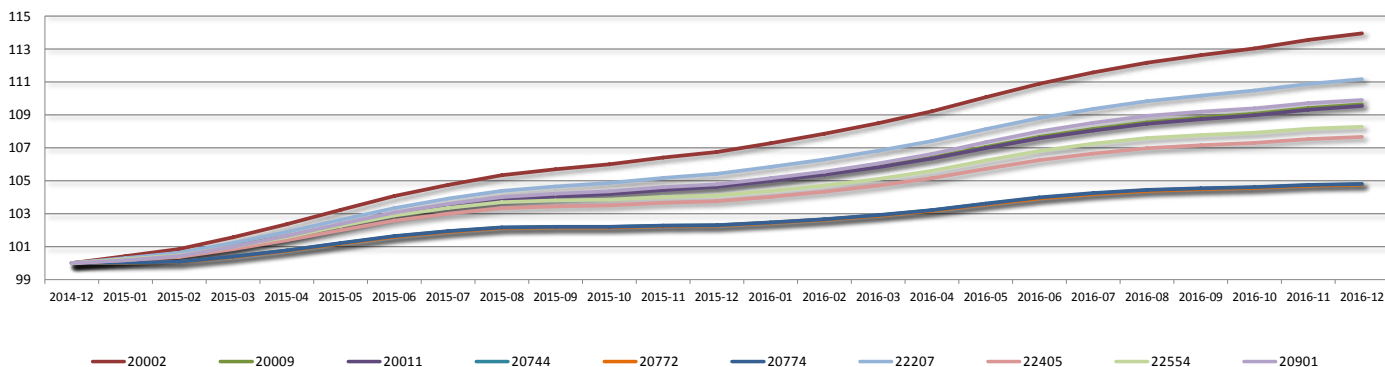
Portfolio HPI vs. Top Zip Codes (Base HPI = 100 on 1/2000)



Portfolio HPI vs. Top Zip Codes (Base HPI = 100 on 03/2015)



Portfolio HPI vs. Top Zip Codes (Base HPI = 100 on 03/2015)



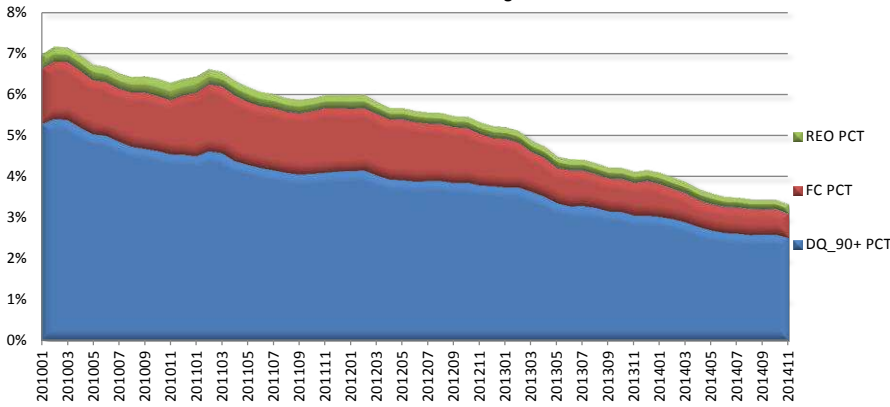
Portfolio Risk Report

MarketTrends Summary - Top States



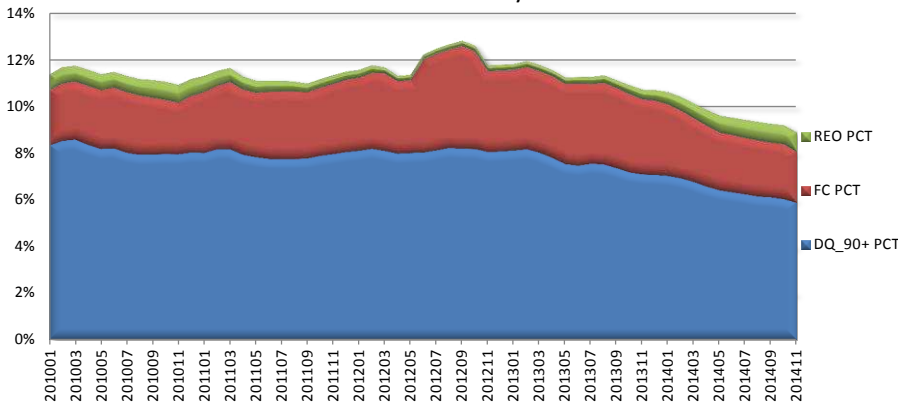
CoreLogic MarketTrends is a product that combines data from many different sources including public record, servicing, and securities, to name a few. The delinquency counts presented below are gathered from the prime servicing and subprime securities databases, which cover about 85% of all mortgages. The graphs represent the three largest states within the portfolio.

Market Trends % - Virginia



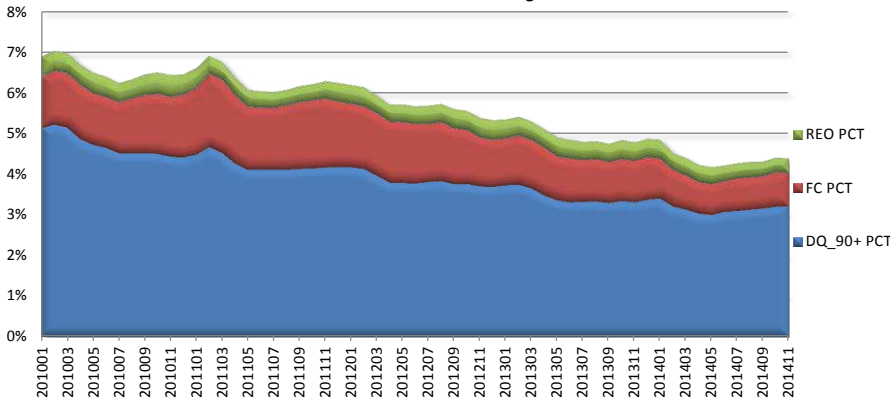
Virginia				
Period	DQ_90+	FORECLOSURES	REO	LOAN_COUNT
2014-06	32,980	7,922	2,916	1,255,062
2014-07	32,452	7,853	2,898	1,252,655
2014-08	32,561	7,632	2,887	1,250,591
2014-09	32,454	7,674	2,822	1,248,228
2014-10	31,428	7,165	2,805	1,246,076
2014-11	31,995	7,010	2,709	1,243,597

Market Trends % - Maryland



Maryland				
Period	DQ_90+	FORECLOSURES	REO	LOAN_COUNT
2014-06	60,709	23,632	7,297	968,202
2014-07	59,637	23,472	7,487	966,249
2014-08	59,189	22,857	7,585	964,287
2014-09	58,363	22,889	7,611	962,172
2014-10	56,668	21,236	7,852	960,268
2014-11	56,306	20,394	8,063	958,192

Market Trends % - West Virginia



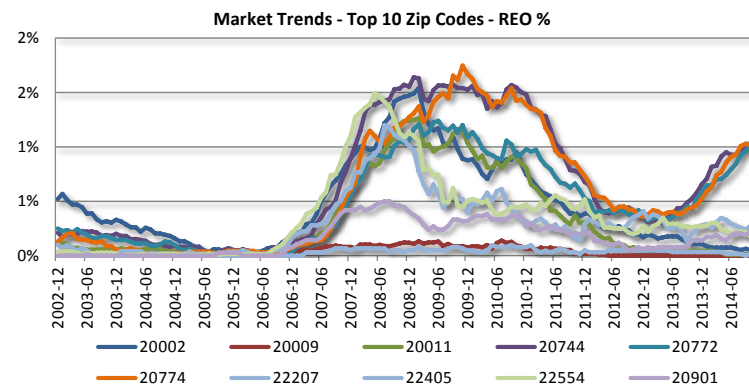
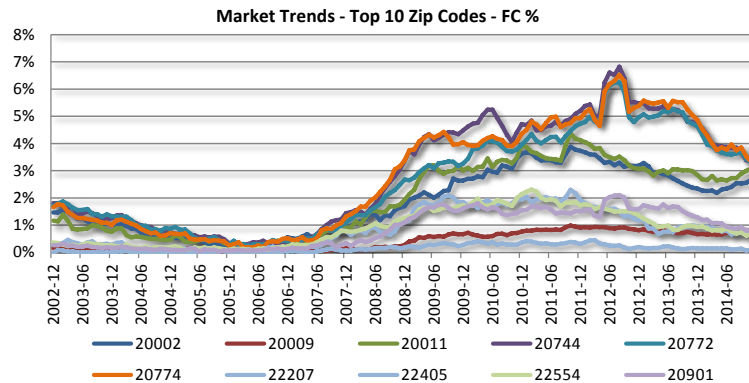
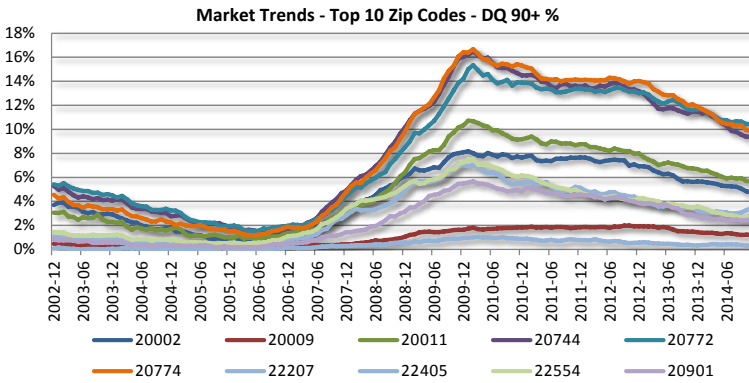
West Virginia				
Period	DQ_90+	FORECLOSURES	REO	LOAN_COUNT
2014-06	4,217	1,101	503	135,959
2014-07	4,258	1,093	499	135,667
2014-08	4,277	1,081	492	135,206
2014-09	4,326	1,162	473	134,794
2014-10	4,316	1,115	470	134,331
2014-11	4,349	1,113	458	134,092

Portfolio Risk Report

MarketTrends Summary - Top Zip Codes



CoreLogic MarketTrends is a product that combines data from many different sources including public record, servicing, and securities, to name a few. The delinquency counts presented below are gathered from the prime servicing and subprime securities databases, which cover about 85% of all mortgages. The graphs represent the top ten zip codes in the portfolio.



Top 10 Zip Codes						
Zip Code	Period	DQ_90+	FORECLOSURES	REO	LOAN_COUNT	
20002	2014-06	491	218		7	9,322
20002	2014-07	490	224		6	9,327
20002	2014-08	486	238		5	9,326
20002	2014-09	471	236		6	9,316
20002	2014-10	450	238		5	9,308
20002	2014-11	441	248		4	9,295
20009	2014-06	127	67	-		9,262
20009	2014-07	123	65	-		9,255
20009	2014-08	117	71	-		9,222
20009	2014-09	112	74	-		9,208
20009	2014-10	113	74	-		9,198
20009	2014-11	115	74	-		9,180
20011	2014-06	535	239	1		9,048
20011	2014-07	541	247	1		9,057
20011	2014-08	534	247	1		9,064
20011	2014-09	538	262	1		9,057
20011	2014-10	515	271	1		9,042
20011	2014-11	514	279	1		9,050
20744	2014-06	1,122	423	101		10,898
20744	2014-07	1,072	419	101		10,867
20744	2014-08	1,059	416	106		10,830
20744	2014-09	1,030	396	108		10,780
20744	2014-10	1,006	364	106		10,738
20744	2014-11	1,007	357	107		10,705
20772	2014-06	1,153	387	85		10,721
20772	2014-07	1,132	384	90		10,689
20772	2014-08	1,140	388	99		10,670
20772	2014-09	1,131	392	102		10,628
20772	2014-10	1,104	363	110		10,566
20772	2014-11	1,098	349	113		10,526
20774	2014-06	1,125	408	98		10,769
20774	2014-07	1,120	427	100		10,763
20774	2014-08	1,106	402	108		10,716
20774	2014-09	1,106	412	110		10,686
20774	2014-10	1,058	377	108		10,652
20774	2014-11	1,053	354	113		10,622
22207	2014-06	26	9	1		6,020
22207	2014-07	26	6	1		6,008
22207	2014-08	25	7	1		5,999
22207	2014-09	22	8	-		5,980
22207	2014-10	19	4	1		5,975
22207	2014-11	21	6	-		5,978
22405	2014-06	168	44	16		5,449
22405	2014-07	162	36	15		5,447
22405	2014-08	164	39	14		5,437
22405	2014-09	167	40	13		5,440
22405	2014-10	178	36	15		5,435
22405	2014-11	185	44	12		5,412
22554	2014-06	282	86	20		9,811
22554	2014-07	280	75	21		9,796
22554	2014-08	270	68	22		9,772
22554	2014-09	262	71	21		9,731
22554	2014-10	263	60	17		9,725
22554	2014-11	268	62	17		9,699
20901	2014-06	155	60	12		6,358
20901	2014-07	154	57	13		6,361
20901	2014-08	158	55	13		6,347
20901	2014-09	153	58	12		6,343
20901	2014-10	155	51	14		6,351
20901	2014-11	161	51	13		6,339

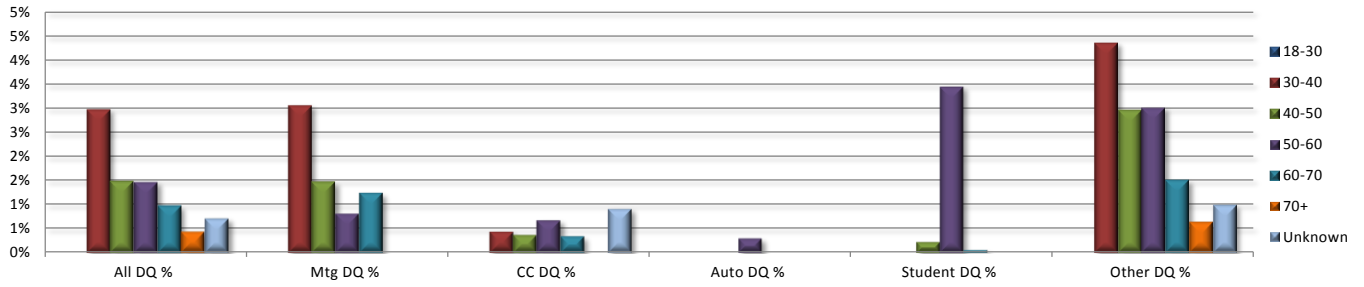
Portfolio Risk Report

Credit Tradeline Summary



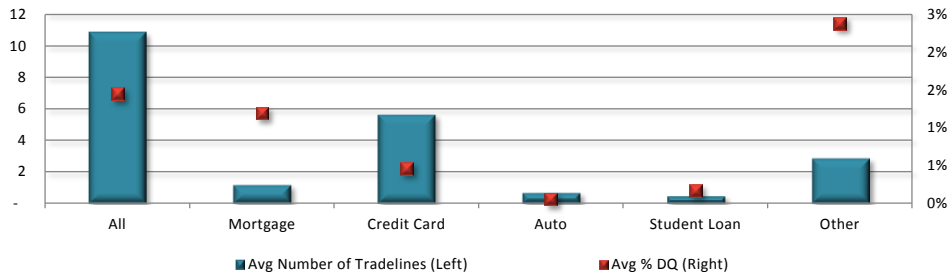
The following summaries utilize CoreLogic's credit bureau data. Tradeline data is derived from the credit report data that is returned when a soft-pull is performed on the borrower. Tradeline data is segmented into 5 separate debt classes: Mortgage, Credit Card, Auto, Student, and Other.

Tradeline DQ % by Age Group



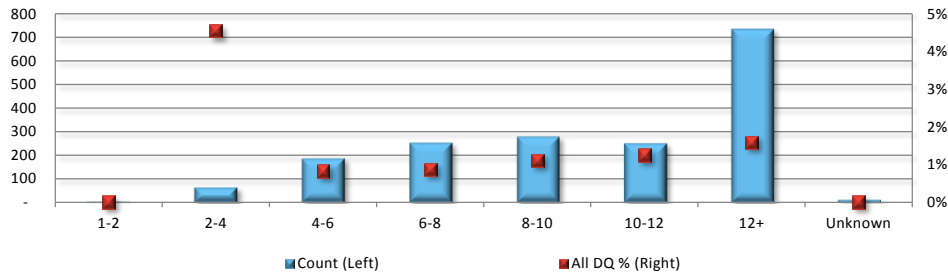
Bwr Age	Count	UPB	% UPB	w/ Tradeline	All DQ %	Mtg DQ %	CC DQ %	Auto DQ %	Student DQ %	Other DQ %
18-30	11	1,795,451	1.1%	11	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
30-40	118	15,531,294	9.2%	118	3.0%	3.1%	0.4%	0.0%	0.0%	4.4%
40-50	498	49,738,355	29.4%	498	1.5%	1.5%	0.4%	0.0%	0.2%	3.0%
50-60	581	52,061,910	30.7%	581	1.5%	0.8%	0.7%	0.3%	3.4%	3.0%
60-70	389	33,339,450	19.7%	389	1.0%	1.2%	0.3%	0.0%	0.1%	1.5%
70+	140	11,766,384	6.9%	140	0.4%	0.0%	0.0%	0.0%	0.0%	0.6%
Unknown	55	5,119,953	3.0%	43	0.7%	0.0%	0.9%	0.0%	0.0%	1.0%
Grand Total	1,792	169,352,797	100.0%	1,780	1.4%	1.2%	0.4%	0.1%	1.0%	2.6%

Average Number of Tradelines and DQ %



Tradeline Type	w/ Tradeline	Avg # of Tradelines	Max # of Tradelines	Avg UPB	Avg Pmt	Avg % DQ
All	1,780	11	45	348,477	4,731	1.4%
Mortgage	1,599	1	10	282,708	2,971	1.2%
Credit Card	1,737	6	38	9,456	765	0.5%
Auto	915	1	6	11,463	305	0.0%
Student Loan	278	0	17	8,458	55	0.2%
Other	1,664	3	22	36,392	635	2.4%

Count and DQ % by Tradeline Count Group



Tradeline Group	Count	UPB	% UPB	Avg # of Tradelines	Avg UPB	Avg Pmt	All DQ %
1-2	5	202,288	0.1%	1.0	40,458	730	0.0%
2-4	65	7,395,225	4.4%	2.8	113,773	1,623	4.5%
4-6	188	19,245,329	11.4%	4.6	102,369	2,336	0.8%
6-8	254	23,748,986	14.0%	6.5	93,500	2,769	0.9%
8-10	281	28,209,468	16.7%	8.4	100,390	7,237	1.1%
10-12	252	25,753,016	15.2%	10.5	102,195	3,392	1.3%
12+	735	64,064,887	37.8%	16.9	87,163	4,769	1.6%
Unknown	12	733,598	0.4%	-	61,133	-	0.0%
Grand Total	1,792	169,352,797	100.0%	11.3	94,505	4,295	1.4%

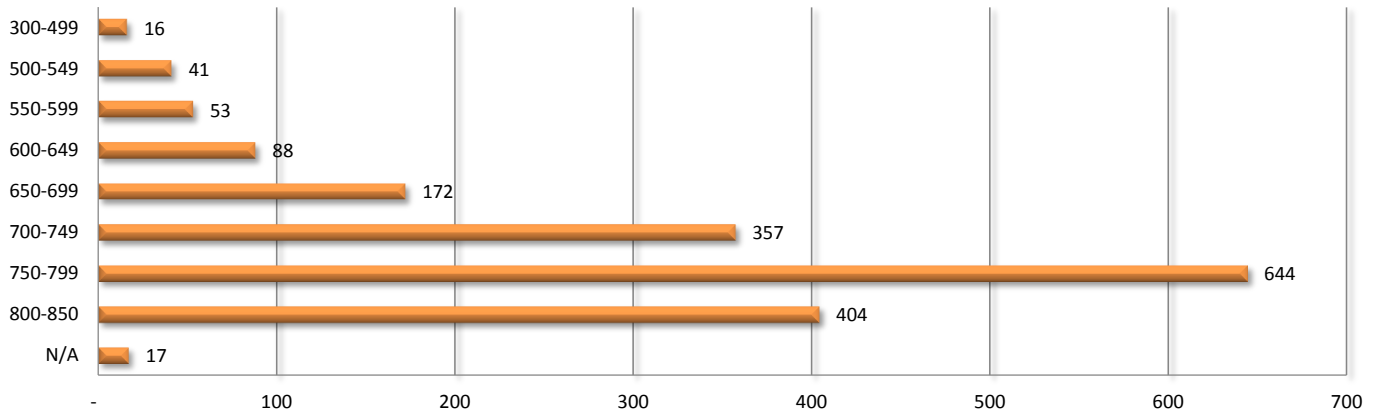
Portfolio Risk Report

FICO Summary



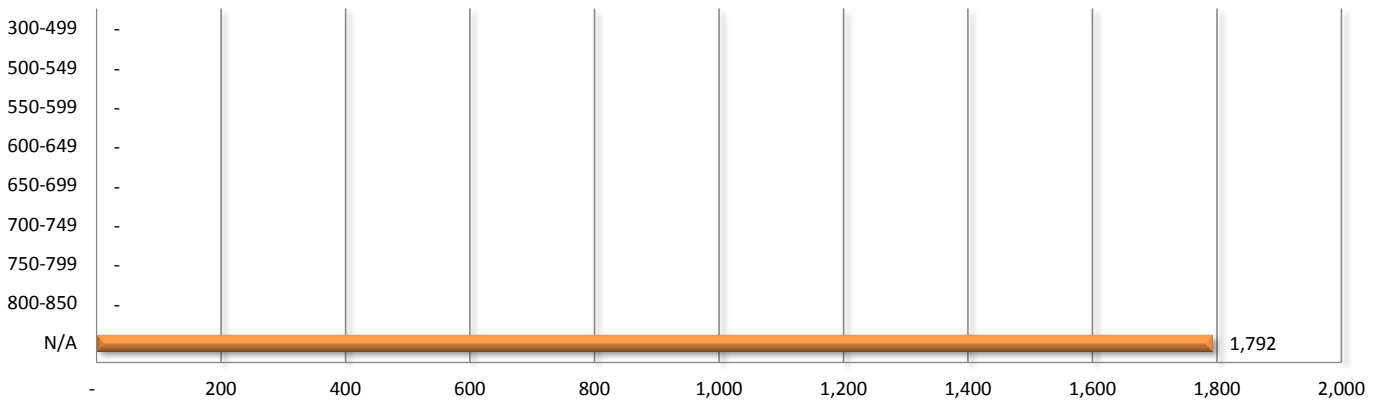
The following summarizes the FICO and Co-FICO scores derived from the credit report data that is returned when a soft-pull is performed on the borrower. The scores are bucketed and compared to the prior run in order to show variations in scores.

FICO Summary



FICO Bucket	Count	UPB	% UPB
N/A	17	953,985	0.6%
800-850	404	36,227,250	21.4%
750-799	644	65,210,850	38.5%
700-749	357	36,553,464	21.6%
650-699	172	15,949,931	9.4%
600-649	88	6,306,787	3.7%
550-599	53	4,253,142	2.5%
500-549	41	2,885,006	1.7%
300-499	16	1,012,381	0.6%
Grand Total	1,792	169,352,797	100.0%

Co-FICO Summary



CO-FICO Bucket	Count	UPB	% UPB
N/A	1,792	169,352,797	100.0%
800-850	-	-	0.0%
750-799	-	-	0.0%
700-749	-	-	0.0%
650-699	-	-	0.0%
600-649	-	-	0.0%
550-599	-	-	0.0%
500-549	-	-	0.0%
300-499	-	-	0.0%
Grand Total	1,792	169,352,797	100.0%