

Commission Addendum
Contracted with GILICO
Commissions from Marketing
Organization



GUARANTY

Income Life Insurance Company

A Subsidiary of Guaranty Corporation

Name _____ Effective Date _____
Print Agent Name

Subject to the terms and conditions of this Addendum, your Agent's Contract, and any applicable Annualization Agreement, Agent shall receive compensation directly from _____, the Commission Payor. The Commission Payor shall be fully and totally responsible for all compensation for which Agent is due any payment in conjunction with Guaranty Income Life Insurance Company ("GILICO").

GILICO has no obligation to the Agent for commissions, expense allowances or any form of compensation whatsoever in connection with the services performed and expenses incurred by Agent in the solicitation of applications for insurance issued by GILICO. It is expressly understood that Agent is under a direct contract with the Commission Payor who has agreed to compensate Agent for such services.

Date _____ By _____ Title _____
Agent

Date _____ By _____ Title _____
Commission Payor

Date _____ By _____ Title _____
Guaranty Income Life Insurance Company

**THIS ADDENDUM IS EFFECTIVE ONLY AFTER BEING EXECUTED BY
GUARANTY INCOME LIFE INSURANCE COMPANY.**

P.O. Box 2231, Baton Rouge, LA 70821-2231
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Fax (225) 343-0047