

# DAILY Market Report



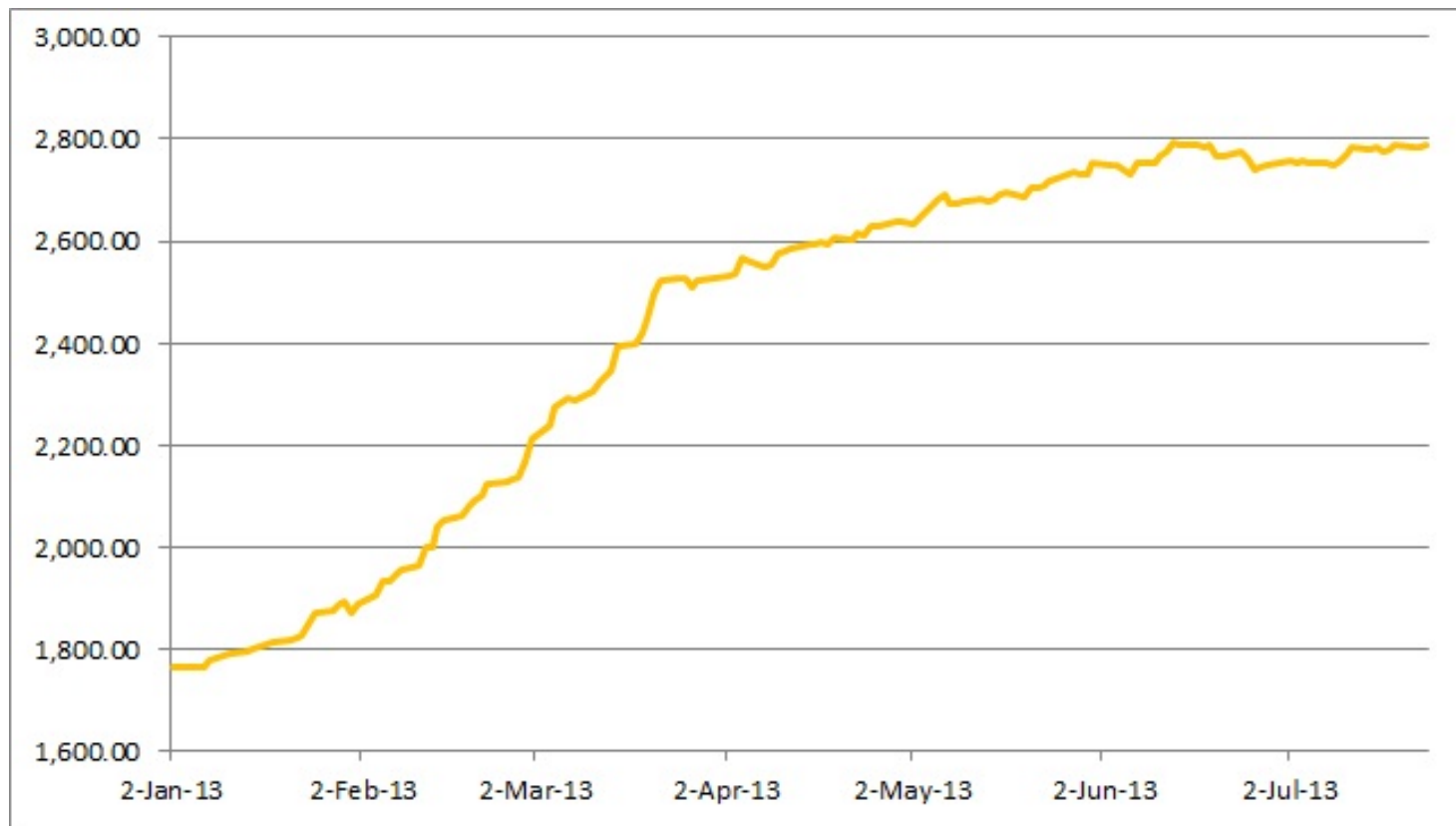
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 **CAL Brokers**  
Member of the Ghana Stock Exchange

## CBL All-Share Index



Issue Date

**July 24, 2013**

Recommended Stocks

**CAL  
BOPP**

Economic Indicators

# Market Recap

The year-to-date return on the local bourse climbed to 58.95% on Wednesday from 58.84% as positive price changes on four stocks helped the market maintain its ascent. The GSE-Composite Index closed mid-week trading at 1,907.00, up 1.36 points from 1,905.64.

No losses we recorded on financial stocks as the GSE-Financial Stock Index mimicked the GSE-CI, closing at 1,643.54 from 1,638.54.

Trading was dominated by UTB, with 94.72% of the 1.68 million shares traded, and 78.68% of the GHS1.05 million, realized. The trade volume was more than fifteen times in excess of the previous session's, and the total value of trade increased nearly fourteen-fold.

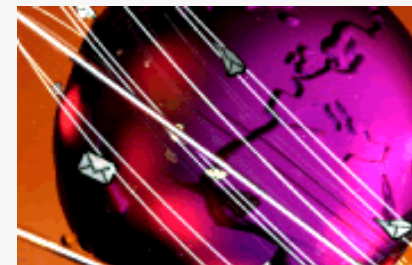
Four stocks appreciated in price, EGL, UTB, SOGEGH and GGBL, while FML and TOTAL were on the losing side.

## GHANA STOCK EXCHANGE REVIEW

CBL All-Share Index Opening	2,786.03
CBL All-Share Index Closing	2,788.02
Change in CBL All-Share Index	1.99
GSE Composite Index Opening	1,905.64
GSE Composite Index Closing	1,907.00
Change in GSE All-Share Index	1.36
Avg. Market P/E (24 Equities)	14
Total Volume	1,680,800
Total Value (GHS)	1,048,371.84
Capitalization (GHS m)	55,769.24

## PRICE CHANGES

<b>BoG Policy Lending Rate</b>	16.00%
<b>Inflation (June'13)</b>	11.40%
<b>InterBank Interest Rate (23/07/2013)</b>	17.07%
<b>US\$/GHS</b>	1.9908
<b>GB£/GHS</b>	3.0600
<b>EU€/GHS</b>	2.6308



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### Bulls

EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ
EGL	1.25	1.28	2.40
UTB	0.51	0.52	1.96
SOGEGH	0.85	0.86	1.18
GGBL	4.81	4.85	0.62

### Bears

EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ
FML	6.00	5.90	(1.67)
TOTAL	41.98	41.95	(0.07)

VWAP stands for Volume Weighted Average Price

## TOP FIVE TRADED EQUITIES

EQUITY	BIDS	OFFERS	TRADE	VALUE (GHS)
UTB	1,592,000	1,592,000	1,592,000	824,840.00
EGL	57,100	19,800	19,800	25,259.00
ETI	26,300	16,900	16,300	3,097.00
SOGEGH	31,800	24,100	14,100	12,126.00
BOPP	12,400	12,400	12,400	41,788.00



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## DIVIDENDS SCHEDULE

EQUITY	DPS	QUALIFYING DATE	PAYMENT DATE
TOTAL	0.69	July 18, 2013	July 26, 2013
AYRTN	0.00125	June 25, 2013	August 08, 2013
GOIL	0.015	August 15, 2013	August 30, 2013

DPS stands for Dividend Per Share

## BONUS ISSUE

EQUITY	RATIO	QUALIFYING DATE	PAYMENT DATE
TOTAL	1:7	August 14, 2013	August 12, 2013

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