

# Hormel Foods Corp. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Hormel Foods Corp. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Hormel Foods Corp. and its competitors. This provides our Clients with a clear understanding of Hormel Foods Corp. position in the **Food and Beverages Industry**.

- The report contains detailed information about Hormel Foods Corp. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.
- Another part of the report is a SWOT-analysis carried out for Hormel Foods Corp.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.
- The Hormel Foods Corp. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.
- In the part that describes Hormel Foods Corp. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.
- Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Hormel Foods Corp. business.

### About Hormel Foods Corp.

Hormel Foods Corporation engages in the production of various meat and food products and the marketing of those products throughout the United States and Internationally.

Internationally, the company markets its products through Hormel Foods International Corporation (HFIC), a wholly owned subsidiary. HFIC has a presence in the international marketplace through joint ventures and placement of personnel in strategic foreign locations, such as Australia, Canada, China, Japan, and the Philippines. HFIC also has a global presence with minority positions in food companies in Mexico (Hormel Alimentos, 50% holding), the Philippines (Purefoods-Hormel, 40% holding), and in a hog production and processing operation in Vietnam (San Miguel Purefoods (Vietnam) Co. Ltd., 49% holding).

## Segments

The company conducts its business in five segments: Grocery Products, Refrigerated Foods, Jennie-O Turkey Store (JOTS), Specialty Foods, and All Other.

## Products

The company's meat products are sold fresh, frozen, cured, smoked, cooked, and canned. Its products include perishable meat, poultry, shelf-stable, and other.

Perishable meat includes fresh meats, sausages, hams, wieners, and bacon (excluding JOTS products). The Poultry category consists of primarily JOTS products. Shelf-stable includes canned luncheon meats, shelf-stable microwaveable entrees, stews, chilies, hash, meat spreads, flour and corn tortillas, salsas, and tortilla chips. The other category primarily consists of nutritional food products and supplements, sugar and sugar substitutes, creamers, salt and pepper products, sauces and salad dressings, dessert and drink mixes, and industrial gelatin products.

The company, through HFIC markets its products in various locations throughout the world. The major markets include Australia, Canada, China, England, Japan, Mexico, Micronesia, the Philippines, and South Korea. It, through HFIC, has licensed companies to manufacture various company products internationally on a royalty basis, with the primary licensees being Tulip International of Denmark and CJ CheilJedang Corporation of South Korea.

## Suppliers

The company's custom manufacturers include Steuben Foods, Jamaica, New York; Park 100, Kokomo, Indiana; Wells' Dairy, Inc., Le Mars, Iowa; Lakeside Packing Company, Manitowoc, Wisconsin; Schroeder Milk, Maplewood, Minnesota; Reichel Foods, Rochester, Minnesota; Power Packaging, St. Charles, Illinois; Tony Downs, St. James, Minnesota; and Reser's Fine Foods, Topeka, Kansas. Exel, Inc., based in Westerville, Ohio, operates distribution centers for the company in Dayton, Ohio, and Osceola, Iowa.

## Customers

The company's customer includes Wal-Mart Stores, Inc.

## Acquisitions

In February 2010, the company acquired the Country Crock chilled side dish business from Unilever United States Inc. This line of microwaveable, refrigerated side dishes complements its Hormel refrigerated entrees and Lloyd's barbecue product lines.

## Competition

The company's domestic competitors for its Refrigerated Foods segment include Tyson Foods and Smithfield Foods; for its Grocery Products segment, ConAgra Foods, General Mills, and Campbell Soup Co.; and for JOTS, Cargill, Inc. and Butterball, LLC.

## History

The company was founded in 1891. It was formerly known as George A. Hormel & Company, and changed its name to Hormel Foods Corporation in 1995.

The above Company Fundamental Report is a half-ready report and contents are subject to change. It means that we have all necessary data in our database to prepare the report but need 2-3 days to complete it. During this time we are also updating the report with respect to the current moment. So, you can get up-to-date version for the same price. Please note that preparation of additional types of analyses requires extra time.

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<sup>1</sup> – Data availability depends on company's security policy.

<sup>2</sup> – These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.

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