

# Drill Bits Trends: Market Research Report



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## Drill Bits Trends: Market Research Report

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The report analyzes and presents an overview of Drill Bits market worldwide. 'Drill bits are sometimes also known as metal bits, since the tools are offered in different varieties of metals. Drill bits are attached to a tool, known as the drill machine, which rotates the bits and provides substantial axial force as well as torque for drilling holes on the surface.

Drill bits are developed using different types of materials, with carbides and steel being the most common materials used.'

The report also provides a review of classification of Drill Bits both by materials used as well as applications along with strategic industry activities of major companies worldwide. In addition, 80 companies operating in the Drill Bits arena worldwide including Atlas Copco Secoroc AB, Baker Hughes Inc., Cangzhou Great Drill Co. Ltd., Driltec LLC, ESCO Corporation, Halliburton Company, Irwin Industrial Tool Company, NewTech Drilling Products LLC, Robert Bosch Tool Corporation, Varel International Inc., and others are profiled.

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- Atlas Copco to Take Over NewTech Drilling Products
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- HTT-Tools Receives Quality Certification from Association - Prufgemeinschaft Mauerbohrer
- Varel NTS Establishes New PDC Drill Bit Production Facility
- Affinity Tool Works Inks Agreement with FISH Tools
- Varel International Acquires Rotary Percussion System from Renegade Drilling Tools
- Schlumberger Merges with Smith International

### 3. PRODUCT LAUNCHES

Smith Bits Unveils Stinger Polycrystalline Diamond Element  
Berntsen International Introduces New Range of Drill Bits  
Halliburton Launches MegaForce Drill Bits  
Schlumberger Introduces Viking Bits Range of Drill Bits  
Alaskan Energy Resources Introduces New Range of Encore DDS Drill Bits  
Festool Introduces ZOBO Forstner-style Drill Bit Range  
Varel International and Downhole Products Co-Develop CaseBit Casing Drill Bit Portfolio  
DEWALT Introduces New Range of Industrial Cobalt Drill Bits  
IRWIN Tools Unveils SpeedHammer Power SDS-plus Masonry Bits

### 4. MARKET PARTICIPANTS

Advantage Drills, Inc. (USA)  
Aker Solutions ASA (Norway)  
Amana Tool (USA)  
Atlas Copco AB (Sweden)  
Atlas Copco Secoroc AB (Sweden)  
Axis Oilfield Components Pvt. , Ltd. (India)  
B&A Manufacturing Company (USA)  
Baker Hughes, Inc. (USA)  
Beijing Prodemo Industries Ltd. (China)  
Black & Decker Corporation (USA)  
Bluefire Equipment Corporation (USA)  
Cangzhou Great Drill Co. , Ltd. (China)  
Danyang Tongyu Tools Co. , Ltd. (China)  
Dewalt Industrial Tool Company (USA)  
DreBo Werkzeugfabrik GmbH (Germany)  
Drilformance (USA)  
Drillwell Ltd. (UK)  
Driltec LLC (USA)  
Durpoten Machinery Equipments Co. , Ltd. (China)  
ESCO Corporation (USA)  
FANGDA Holding Co. , Ltd. (China)  
G. T. International Co. , Ltd. (China)  
GeoGem Ltd. (UK)  
Greenfield Industries, Inc. (USA)  
Guizhou Sinodrills Equipment Co. , Ltd. (China)  
Guizhou Viton Industrial Co. , Ltd. (China)  
Halliburton Company (USA)  
Hangzhou FANXI Tools Co. , Ltd. (China)  
Henan Zhongmei Drill Tool Co. , Ltd. (China)  
ICS Cutting Tools, Inc. (USA)  
International Tool Manufacturing Corporation (USA)  
Irwin Industrial Tool Company (USA)  
ITC Industries (USA)  
ITW Heller GmbH (Germany)  
Izar Cutting Tools Sal (Spain)  
Jiangsu Feida Drills Co. , Ltd. (China)  
Jiangsu Xinmeida Tools Co. , Ltd. (China)  
KGR Industries (India)  
Kingdream Public Ltd. , Company (China)  
Laxmi Rock Drills (India)

Lone Star Drill Bits (USA)  
Meeng Gang Enterprise Co. , Ltd. (Taiwan)  
Metabowerke GmbH (Germany)  
Miranda Tools Pvt. , Ltd. (India)  
Nachi-Fujikoshi Corporation (Japan)  
National Oilwell Varco (USA)  
NewTech Drilling Products LLC (USA)  
OSTAR Tools Co. , Ltd. (China)  
Palmer Bit Company (USA)  
Perfect Tooling Systems (India)  
Philadelphia Carbide Company (USA)  
PortaCo, Inc. (USA)  
Regal Cutting Tools (USA)  
Robert Bosch Tool Corporation (USA)  
Rockbit Industries (Canada)  
Rockmore International, Inc. (USA)  
Rockpecker Ltd. (UK)  
Rock-Tech International (USA)  
Royce-Ayr Cutting Tools, Inc. (Canada)  
Sandvik Coromant (Sweden)  
SINOLITE Tools Ltd. (China)  
Spartan Tool Company, Inc. (USA)  
Super Tool, Inc. (USA)  
Swastic Drilling Co. , Ltd. (India)  
Technidrill (France)  
Tera Autotech Corporation (Taiwan)  
Tercel (UAE)  
The Miller Dowel Company (USA)  
Topoint Technology Co. , Ltd. (Taiwan)  
Torquato Drilling Accessories, Inc. (USA)  
Unimate Heavy Industry Co. , Ltd. (China)  
Varel International, Inc. (USA)  
Viking Drill and Tool (USA)  
Volgaburmash (Russia)  
W. P. W. Engineering Ltd. (Israel)  
Wemaro Tools GmbH (Germany)  
Westcut Tool Co. , Ltd. (UK)  
XI'an Jinshuo Super Hard Burnisher Co. , Ltd. (China)  
Yangzhou Jiangwei Tool Co. , Ltd. (China)  
Zhida Hardware Co. , Ltd. (China)

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