ORDINANCE NO. 6-12

AN ORDINANCE OF TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HANOVER REDUCING THE TWO CENT (\$.02) PER HUNDRED (\$100.00) DOLLAR OF ASSESSED VALUATION DEDICATED OPEN SPACE TRUST FUND TAX RATE TO ONE-HALF CENT (\$0.005) PER HUNDRED (\$100.00) DOLLARS OF ASSESSED VALUATION DURING CALENDAR YEAR 2012 ONLY AND FURTHER AUTHORIZING THE TOWNSHIP'S CHIEF MUNICIPAL FINANCE OFFICER TO COLLECT THE ONE-HALF CENT (\$0.005) DEDICATED TAX

WHEREAS, on November 2, 1999, by a vote of almost two to one in favor, the voters of Hanover Township approved a binding referendum question concerning the creation of an Open Space Trust Fund for the Township; and

WHEREAS, the binding referendum asked the voters whether the Township should adopt an ordinance establishing an "Open Space and Parkland and Facilities Preservation Trust Fund" and if so, should the Trust Fund be funded through the collection of local property taxes in the amount of two cents (\$.02) for each one hundred (\$100.00) dollars of assessed valuation; and

WHEREAS, the creation of the Open Space Trust Fund would complement any other available funding sources to be used exclusively for the purchase of property or easements within the Township, for the preservation of resource open space and/or the maintenance and improvement of the Township's existing parkland and related facilities for outdoor recreation purposes; and

WHEREAS, the Township Committee, on December 9, 1999, adopted
Ordinance No. 32-99 which established an Open Space and Parkland and Facilities
Preservation Trust Fund and the Open Space and Parkland and Facilities Preservation
Advisory Committee (OSAC); and

WHEREAS, the ordinance also established for the year 2000 and subsequent years, a two cent (\$.02) per hundred (\$100.00) dollar valuation tax which would be specifically dedicated for the acquisition of property for open space and

recreational purposes and the maintenance and improvement to the Township's parkland and related facilities; and

WHEREAS, the two cent (\$.02) dedicated tax is shown as a separate line item on each property owners tax bill and not as part of the municipal tax rate in that the tax was established as a dedicated tax for the purposes described above; and

WHEREAS, since its inception in the year 2000, the two cent (\$.02) dedicated tax rate has not changed with the exception of calendar years 2009, 2010 and 2011 when the governing body reduced the dedicated open space tax rate from two cent (\$.02) to one (\$.01) cent; and

WHEREAS, due to the continuing recession and economic downturn, the Township Committee is well aware of the financial constraints placed on the Township's property taxpayers, and therefore, the governing body has determined that it would be in the best interest of the Township to again reduce the dedicated open space tax rate from two cent (\$.02) per hundred (\$100.00) dollars of assessed valuation to one-half cent (\$0.005) per hundred (\$100.00) dollars of assessed valuation for 2012 only; and

WHEREAS, although the dedicated open space tax is not computed as part of the municipal tax rate which supports municipal operations and services, the reduction in the open space tax rate will help to minimize the impact of the property taxpayers' total 2012 tax bill.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Hanover in the County of Morris and State of New Jersey as follows:

Section 1. That the Open Space Trust Fund dedicated tax rate, as established by Ordinance No. 32-99, and codified under Chapter 50 of the Code of the

Township entitled <u>Open Space</u>, <u>Parkland and Facilities Preservation Trust Fund</u>

<u>Advisory Committee</u>, shall be reduced from two cents (\$.02) per hundred (\$100.00)

dollars of assessed valuation to one-half cent (\$0.005) per hundred (\$100.00) dollars of assessed valuation for calendar year 2012.

Section 2. That the Township's Chief Municipal Finance Officer is hereby authorized and directed to collect the one-half cent (\$0.005) per hundred dollars of assessed valuation for calendar year 2012 only. The funds derived from this dedicated tax shall continue to be maintained in a separate account and shall only be utilized for the purposes described in Ordinance No. 32-99 which established the Open Space and Parkland and Facilities Preservation Trust Fund.

Section 3. That certified copies of this ordinance shall be transmitted to the Division of Local Government Services, the Township's Chief Municipal Finance Officer and members of the Township's Open Space Advisory Committee.

Section 4. All ordinances or parts of ordinances in conflict or inconsistent with the provisions of this ordinance are, to the extent of such inconsistency, hereby repealed.

Section 5. In case, for any reason, any section or provision of this Ordinance shall be held to be unconstitutional or invalid, the same shall not affect any other section or provision of this Ordinance, except so far as the section or provision so declared unconstitutional or invalid shall be severed from the remainder or any portion thereof.

Section 6. This ordinance shall take effect in accordance with the law.

	TOWNSHIP COMMITTEE TOWNSHIP OF HANOVER COUNTY OF MORRIS
ATTEST:	STATE OF NEW JERSEY
	Ronald F. Francioli, Mayor
Joseph A. Giorgio, Township Cler	k
DATE OF INTRODUCTION: Feb	ruary 23, 2012
DATE OF ADOPTION: March 8, 2	2012
	* * * * * * * * * * * *
С	ERTIFICATION
I, Joseph A. Giorgio, To	ownship Clerk of the Township of Hanover, County of
Morris and State of New Jersey, o	do hereby certify the foregoing to be a true copy of an
Ordinance adopted by the Townsl	hip Committee of said Township on the 8 th day of
March, 2012 at a meeting duly co	nvened, of said Body.
	Joseph A. Giorgio, Township Clerk

NOTICE OF INTRODUCTION

NOTICE IS HEREBY GIVEN, That the foregoing Ordinance was submitted in writing at

a meeting of the Township Committee of the Township of Hanover, in the County of

Morris and State of New Jersey, held on the 23rd day of February, 2012, introduced and

read by title and passed on first reading and the Governing Body will further consider

the same for second reading and final passage thereof at a meeting to be held on the

8th day of March, 2012, at 8:30 o'clock in the evening prevailing time, at the Municipal

Building, 1000 Route 10, Whippany, in said Township of Hanover, at which time and

place a public hearing will be held thereon by the Governing Body and all persons and

citizens in interest shall have an opportunity to be heard concerning same.

JOSEPH A. GIORGIO, TOWNSHIP CLERK

TOWNSHIP OF HANOVER **COUNTY OF MORRIS**

STATE OF NEW JERSEY

DATED: March 1, 2012