

2011 Kansas Community College Business Plan Challenge



**Center for Entrepreneurship
W. Frank Barton School of Business
Wichita State University**

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www.wichita.edu/BP

March 25	Intent to Compete Forms Due at CFE or online
April 4	Business Plans Due
April 8	Community College Competition at CFE
April 15	Trade Show at Koch Arena
April 29	Semi-Finals and Final Round at CFE Center for Entrepreneurship Banquet

The Center for Entrepreneurship's Kansas Community College Business Plan Challenge is a state-wide student business plan competition, hosted by the Center for Entrepreneurship, W. Frank Barton School of Business. Many steps are involved in translating great ideas into great businesses. A business plan attempts to reduce the uncertainties surrounding the decisions needed to launch a business, it also helps you determine if the business has a market, can make a profit and can produce the money you need.

Community College Challenge

The Kansas Community College Business Plan Challenge is for students currently enrolled in a minimum of three credit hours. Community college students are invited to compete for cash awards of \$1,500, \$750 and \$500. The faculty sponsor of the winning team will receive \$100.

Only one business plan may be submitted by an individual or a team. Each team may consist of one to five students. Faculty sponsorship is required and will be verified. Faculty sponsors must submit a completed Intent to Compete Form for their team by Friday, March 25, 2011 by 4:00 pm. The winning plan will be eligible to participate in the Trade Show of the Shocker Business Plan Competition. Final copies of each participating team's business plan are due on Monday, April 4, 2011 by 4:00 pm. Each team is to submit an electronic copy to the Center for Entrepreneurship at bizplancompetition@wichita.edu.

The plan should include complete documentation for a new business idea. The idea must be an original business concept or an extension of a current business activity. It can be a product or service. The plan's authors will retain all rights to the plan prior to and following the competition. Generally, a business plan should not exceed 20 pages.

The Kansas Community College Challenge will be held on Friday, April 8, 2011. Presentations are to be no longer than fifteen minutes in length and will conclude with five minutes of questions and answers from the judges. All audio/visual aides will be provided.

Prizes


The author(s) of the winning business plan will receive \$1,500; second place - \$750; and third place - \$500. The faculty sponsor of the winning plan will receive \$100, and the winning individual's or team's college will be awarded a traveling trophy. Additionally, the winning student or team will automatically be eligible to compete in the 2011 Shocker Business Plan Competition on April 15, which has a first place cash award of \$10,000. The winners of both the Challenge and the Shocker Business Plan Competition will be recognized at the Center for Entrepreneurship Banquet.

Resources

The Center for Entrepreneurship is excited to work with participants to enhance their plans. We offer seminars and workshops from experienced faculty and business community professionals. The content of information we provide range from how to create your business plan to preparing financial statements, from market segmentation to effective presentations. Please

visit our website at www.wichita.edu/CFE for more information regarding these valuable opportunities

Palo Alto

 **Palo Alto Software** Palo Alto is a free downloadable software program that is free to all participants. This program allows students to focus on the content of the plan while Business Plan Pro takes care of the structure of the plan. It also facilitates collaboration between team members, includes features for exporting from Business Plan Pro to Microsoft® Word, Excel, Adobe® PDF, HTML and importing from QuickBooks®. It also provides a comprehensive financial model that links the business' main financial statements into a logical system that helps with financial forecasting.

Rules & Guidelines

1. The competition is open to all faculty-sponsored, full-time or part-time undergraduate students enrolled at any community colleges in the state of Kansas enrolled in a minimum of 3 credit hours during the 2011 spring semester.
2. Each team must solicit a faculty sponsor of their choice, who must be willing and able to provide feedback and direction to the team. The sponsor must be on faculty at the participating school and must be designated by the time the Intent to Compete form is submitted. The purpose of a faculty sponsor is to provide additional support to teams as they develop their business plans. Faculty members may advise more than one team.
3. Only one submission of a new business plan per team is permitted. Please limit the length of the plan to between 15 and 20 pages (excluding appendices) of texts, tables, figures, and other relevant materials with 1-inch margins and fonts no smaller than size 11.
4. Each participant may be a member of only one team. Individuals are welcome to participate. The maximum number of students per team is five. However, bear in mind that there are practical limits to the size of any working group
5. Ideas submitted as part of a team's new business plan must represent the original work of the team members. Team members will sign a certification to this effect as part of the initial entry process in the Intent to Compete Form.
6. The business plan must be a new business endeavor (e.g., opening a franchise of an existing chain is not considered a new endeavor).
7. Submitted ideas are protected in the spirit of non-disclosure, where all entry materials will be treated as company confidential. The only persons with access to the entry materials will be judges and selected members of the organizing committee. Materials will not be distributed to any other parties, unless requested by the participating team. No additional special provisions are made to protect intellectual property. Teams should take measures to protect their own intellectual property.
8. *All deadlines and guidelines for submissions must be properly adhered to. Materials must be submitted on the appropriate due dates no later than 4:00 pm at the specified drop point inside the Center for Entrepreneurship or online, by emailing bizplancompetition@wichita.edu . No late submission will be accepted and absolutely no exception and no submission longer than the specified length will be considered.*
9. Judging of entries will be performed by a panel of independent judges consisting of professionals and/or faculty. Any entry is subject to the minimum criteria of market potential, viability, and other factors determined by the judging panel. Throughout the Business Plan Competition, the judges' decisions will be final.

10. The University reserves the right to disqualify, in its sole and absolute discretion, any team from the competition at any time (before or after a judging round or the award of any prize) for any reason. Reasons for disqualification may include, but are not limited to, plagiarism and any other form of dishonesty, misappropriation or infringement of the intellectual property of others, and any failure to comply with these rules and regulations. Disqualified teams shall forfeit all prizes awarded to them.
11. The prize money is intended specifically for the students to use for the business start up.
12. The winner of the Community College Business Plan Competition is strongly encouraged to participate in the Trade Show round.
13. The names of the winners and a brief description of their plans may be used to promote the Kansas Community College Business Plan Competition and/or the Shocker Business Plan Competition. The competition coordinators reserve the right to amend or change the Challenge, its rules or organization.



2011 Kansas Community College Business Plan Challenge *Intent to Compete Form*

Name of Plan

Faculty Advisor's Last Name

First Name

Email

Faculty Advisor's Title

College/University

Mailing Address

City

State

Zip

Phone Number

Fax Number

Student's Last Name

First Name

Email

Phone #

Student's Last Name

First Name

Email

Phone #

Student's Last Name

First Name

Email

Phone #

Student's Last Name

First Name

Email

Phone #

Student's Last Name

First Name

Email

Phone #

Description & Name of Plan:

Our school intends to compete in the 2011 Kansas Community College Business Plan Challenge.

Faculty Advisor Signature

Date

Deadline: Friday, March 25, 2011

Please return form to:

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