



WHITWORTH

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REPORTING 2014 SCHOLARSHIPS AND GRANTS
ON YOUR FEDERAL INCOME TAX RETURN & FAFSA or FAFSA RENEWAL

Federal tax laws require students to report income from financial aid when certain conditions are met. This brief overview is designed to assist you in determining what financial aid should be reported on your federal income tax return and the 2015-16 Free Application for Federal Student Aid (FAFSA).

Please remember that calendar year refers to Jan. 1-Dec. 31. If you received aid for the 2013-14 academic year and the 2014-15 academic year, you will have to report your spring '14 and fall '14 aid (two different academic years).

REPORTING SCHOLARSHIPS AND GRANTS

For your federal income tax forms and the FAFSA (Free Application for Federal Student Aid), include any scholarship or grant funds that you received during the calendar year 2014 that were beyond your calendar year tuition, fees, books and supplies cost. Use this table to determine what you must report.

TUITION AND FEES
Full Time Matriculating Day Undergraduate
Your Total Grants and Scholarships
(Freshmen can zero out the spring amounts.)
Spring 2014 tuition \$ 17660
Spring fees 346
Books/supplies* (use your actual costs)
Fall 2014 tuition \$ 18367
Fall fees 448
Books/supplies (use your actual costs)
2013 TOTAL EXPENSES (A)
Total Grants/Scholarship (B)
Minus Total Expenses (A)
= amount to report on your income tax form and the FAFSA, Question 43d. (report only if a positive number)
*Books/supplies costs are based upon your actual documented costs. Supplies must be required by an entire class, and must not be generic school supplies. (See IRS Publication 970 for more information.)

REPORTING WORK STUDY

For your federal income tax forms: include wages you received from your work-study position (federal or state). You should receive a W-2 form from your employer that will indicate your total 2014 earnings. On your FAFSA, include your federal or state work-study earnings (Question 43c).

STUDENT LOANS

Loans are not considered income; therefore, they are not reported on your income tax form or on the FAFSA.

This form is a tool for your use only and need not be returned to the financial aid office.