



Effective: Sha'ban 1433 H/ July 2012

Date \_\_\_\_\_

The Manager,

\_\_\_\_\_ Branch,  
\_\_\_\_\_, Pakistan.

FOR BANK USE ONLY

Customer No. \_\_\_\_\_

Account No. \_\_\_\_\_

- Current     Savings     Other \_\_\_\_\_  
 PKR     USD     EURO     GBP  
 Other \_\_\_\_\_

I/We request you to open an account with Meezan Bank Limited as specified hereunder.

**TYPE OF ENTITY**

- Individual (Single)     Joint     Minor     Photo Account     MBL Staff     Sole Proprietorship

TITLE OF ACCOUNT \_\_\_\_\_ (in capital letters)

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ Postal Code \_\_\_\_\_ Address Type:  Residence     Office

NTN No. \_\_\_\_\_ (in case of Sole Proprietorship)    STRN No. (Optional) \_\_\_\_\_

Personal Information	Applicant 1	Applicant 2
Full Name (as per CNIC & in Block letters)		
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Male <input type="checkbox"/> Female
Father's Name		
Husband's Name		
Mother's Maiden Name		
Date of Birth		
Nationality		
Country of Residence		
Religion		
CNIC/Passport/B. Form No.		
Expiry Date (CNIC/Passport)		
Date & Place of Issue (Passport)		
Residence Telephone Number		
Mobile Number		
Residential Address		
Residential Status (Owned/Rented/Other)		
Email Address		
Occupation/Profession	<input type="checkbox"/> Salaried <input type="checkbox"/> Self Employed <input type="checkbox"/> Housewife <input type="checkbox"/> Other _____	<input type="checkbox"/> Salaried <input type="checkbox"/> Self Employed <input type="checkbox"/> Housewife <input type="checkbox"/> Other _____
Designation		
Name of Employer/Business		
Employer/Business Address		
Office Telephone/Fax No.		

NOTE: In case of more than two applicants, please provide particulars of remaining applicants on photocopy of first page of AOF duly signed by all applicants.

**OPERATIONAL INSTRUCTIONS**

- Single     Joint     Either or Survivor     Other (please specify) \_\_\_\_\_

**ZAKAT DEDUCTION**

- Yes     No (Please submit a valid affidavit)     Not Applicable



**NEXT OF KIN**

Name & address of the person/next of kin to be contacted for ascertaining my/our whereabouts:

Name \_\_\_\_\_ Relationship \_\_\_\_\_ CNIC No. (Optional) \_\_\_\_\_

Address \_\_\_\_\_ Contact No. \_\_\_\_\_

**PARTICULARS OF INTRODUCER (Optional)**

Account No. \_\_\_\_\_ Title of Account \_\_\_\_\_

Bank & Branch \_\_\_\_\_

Relation with the Applicant \_\_\_\_\_ How long has the Applicant known the Introducer? \_\_\_\_\_

Name & P.A. No. of Verifying Officer with round stamp

\_\_\_\_\_  
(Introducer's Signature)

**SERVICES & FACILITIES**

Cheque Book  Yes  No If yes  25 leaves  50 leaves  100 leaves

Phone Banking  Yes  No

VISA Debit Card  Yes  No  
If yes  Silver  Gold

(Name to appear on ATM Card - max 20 characters)

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SMS Alerts Service  Yes  No If yes Mobile No. 

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Note: Charges will be applicable as per schedule of charges.

**STATEMENT DELIVERY OPTIONS (Select only one)**

Mailing Address  Hold Mail Facility (Charges will be applicable as per Schedule of Charges)

E-statement Email Address \_\_\_\_\_

**EXISTING RELATIONSHIP WITH MBL**

Yes  No

Account No. \_\_\_\_\_ Branch \_\_\_\_\_ City \_\_\_\_\_

I/We hereby certify that all information provided herein is true and correct.

**Applicant's Signature**

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_

**Signature Specimen**

Title of Account \_\_\_\_\_

Account Number 

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Product Name \_\_\_\_\_

Currency \_\_\_\_\_ Branch Code 

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Branch Name \_\_\_\_\_

Please sign within the box provided.

<p><b>1 - Name</b></p> <p>Signature</p>	<p><b>2 - Name</b></p> <p>Signature</p>
<p><b>3 - Name</b></p> <p>Signature</p>	<p><b>4 - Name</b></p> <p>Signature</p>

**SIGNATURE REQUIREMENT**  Single  Joint  Either or Survivor

**THIRD PARTY MANDATE**  No  Yes (Please submit third party mandate form)



## **1. Relationship Between the Bank & Customer**

- 1.1 For all profit bearing/Savings Accounts/Certificate of Islamic Investment (COII) (local or foreign currency), the relationship between the Bank and customer shall be based on the principles of Mudarabah, where the Customer is the Rab ul Maal and the Bank is the Mudarib. The Bank as the Mudarib may invest or disinvest, at its sole discretion, monies/funds received by it from the customers in any of the businesses (The "Business") of the Bank as it deems fit with the approval of the Shariah Advisor/Shariah Supervisory Board of Meezan Bank. The Bank may at its option also participate in the Business as an investor. Additional features in respect of Savings Accounts schemes and COIIs as may be applicable from time to time shall be stipulated in product brochures and on the website of the Bank at [www.meezanbank.com](http://www.meezanbank.com).
- 1.2 Funds deposited by the Customer with the Bank under the Current Account are on the basis of Qard and therefore shall be payable by the Bank upon demand. The Bank may at its discretion utilize such funds as it deems fit.

## **2. Profit & Loss Sharing**

- 2.1 The Bank shall share in the profit on the basis of a predetermined percentage of the gross income of the Business (the "Mudarib Share"). The Gross Income of the Business is defined as all income of the Business minus all direct costs and expenses incurred in deriving that income. The Mudarib Share may be varied from time to time and can be obtained from the Bank upon request as well as available on the Bank's website at [www.meezanbank.com](http://www.meezanbank.com).
- 2.2 All the Customers/COII Holders shall be assigned weightages (profit distribution ratio for weighted average investment) based on the features of the Account(s) and/or COII(s) held by them, such as tenure, profit payment options and other applicable features for the purposes of calculation of profit. The weightages applicable to all Account(s)/COIIs shall be announced every month and shall be available at the Bank upon request and on the website of the Bank at [www.meezanbank.com](http://www.meezanbank.com).
- 2.3 In case of Savings Accounts, unless otherwise indicated by the Bank, profit would be applied on a monthly basis. All accounts are finalized at the end of the month by the Bank for calculation of profit or loss.
- 2.4 Profit calculation methods used as per the deposit product specification are on a daily product basis (daily average balance maintained in such accounts calculated with the respective weightages applicable) or any other approach approved by the Shariah Advisor/Shariah Supervisory Board. Such method associated with the respective deposit products is mentioned in the product brochures as well as available on the Bank's website at [www.meezanbank.com](http://www.meezanbank.com).
- 2.5 In the event of loss on either the capital or revenue account in respect of the business, all investor of the investment pool shall share in such loss on a pro rata basis proportionately as per their investments. However, if loss has been incurred by the Business and was caused by the gross negligence or willful default of the Bank, the Customers will not be liable to share in such loss.
- 2.6 Redemption of any amount subject to COIIs/Savings accounts by the customer shall mean the transfer of its respective share in the Business along with all related risks and rewards as such redemption shall be on the basis of the principal value of the investment, subject to the provisions in respect of Profit in Clause 2.1 and Loss in Clause 2.5 hereof.
- 2.7 The COIIs issued by the Bank shall be governed by these conditions as well as the Terms and Conditions for Certificates of Islamic Investment ("COII Terms"). To the extent that these terms are not inconsistent with the Call Terms, they shall apply to the same extent and effect as if the COII Holder is an Account Holder of the Bank and the funds invested in the COIIs are considered as amounts available in the Accounts of the COII Holders.
- 2.8 No profit will be paid on Current Accounts (Pak Rupees/Foreign Currency) as these are on the basis of Qard.

## **3. General**

- 3.1 The Bank may accept cheques, drafts and other instruments payable/or endorsed to the Customer for collection entirely at Customer's own risk. Uncleared items, though credited, shall not be drawn against, and if the same is allowed to be drawn against, the Bank shall have the right to debit the Account if the proceeds of the instruments are not realized.
- 3.2 The Bank shall issue Account statements or make them available through Internet Banking or Electronic Mail (Email) to the Account Holder semiannually or at such other intervals as required by SBP. The Customer will inform the Bank within forty five (45) days of the date of the relevant statement of account of any mistake, discrepancy and/or error in the same otherwise the same would be considered correct and accepted by the Customer.
- 3.3 In case, Account Statement is sent through email, the Bank will not be held responsible for any misuse of the information so relayed, incomplete information, email containing Account Statement gets bounced back/could not be delivered due to reasons of full inbox, server unavailability, or other such reasons.
- 3.4 The Bank may, without any further express authorization from the Customer, debit any account of the Customer maintained with the Bank for all expenses, fees, commissions, taxes, duties, Zakat or other charges and claims, damages, actual losses incurred, suffered or sustained by the Bank in connection with the opening/operation/maintenance of the Account including withdrawals/transactions through use of Visa Card and/or providing the Services and/or for any other banking services which the Bank may extend to the Customer unless exempted by SBP/other regulatory bodies.
- 3.5 Withdrawals shall only be made through Cheque Forms and Debit Cards supplied by the Bank at the written request of the Customer. Cheques and other payment instructions are to be signed as per specimen signature supplied to the Bank and alterations therein are to be authenticated by the Customer's signature. All cash withdrawals in a currency/currencies other than Rupees shall be subject to the availability at the time of sufficient currency notes with the Bank.
- 3.6 If the Account is opened in the names of two or more persons, the balance to the credit thereof at any time shall belong to the Customers jointly. Such persons shall be jointly and severally liable for all liabilities incurred on the Account and the Services.



- 3.7 In case of Joint Account with either or survivor operating instructions, in the event of the death of any of the Customers, the amount of deposit to the credit of such Account at the time of the death in question shall belong to the survivors. In such cases, the survivors may withdraw total available funds from the Account using cheque book, close the Account and open a new Account as per their discretion.
- 3.8 Any Customer Account such as Current and/or Savings or a similar account opened in any product including Foreign Currency Accounts that remain inoperative for a period of one (1) year shall be designated as Dormant Accounts (the "Dormant Accounts"). Debit/Credit of Bank generated transactions of money in the Dormant Account(s) shall not reactivate the Dormant Account. Similarly, credits received in the Account on account of inward remittances, clearing, cash deposits or other such transactions shall not reactivate the Dormant Account. Withdrawals from the Dormant Accounts shall be subject to the approval of the relevant Branch Manager/ Manager Operations or in accordance with the prevailing policies of the Bank. A Customer may have his/her Account(s) reactivated by making an application in writing to the Bank as per the procedure/form provided by the Bank. In case a Dormant Account remains dormant for ten (10) years, the funds lying to the credit of the Dormant Account shall be surrendered to the State Bank of Pakistan, in accordance with the applicable rules and regulations.
- 3.9 In case of the Bank receiving notice of the demise of an individual Customer or becoming aware from any reliable source, the Bank shall not be obliged to allow any operation or withdrawal except on the production of evidence of title or right to operate the Account, which the Bank considers sufficient.
- 3.10 The Bank reserves the right, at its sole discretion and with 15 days notice to the Customer, to close the Account, for any reason whatsoever, without disclosing the reason for closure of the said Account to the Customer. The Bank also reserves the right to terminate any other type of relationship(s) e.g. lockers, safe custody, etc.
- 3.11 On closure of an Account, any unused cheques and ATM Card relating to the Account should be returned forthwith by the Customer to the Bank. Alternatively, it may be confirmed to the satisfaction of the Bank in writing that the unused cheques have been destroyed.

#### **4. Alternate Distribution Channels**

- 4.1 VISA Card (the Card) represents a Shariah Compliant Business entity and shall not be in any way used for purchases of HARAM Products or Services (both locally and internationally). The Bank reserves the right to discontinue the Card Service or/and Business relationship with the Account Holder if non-compliance is encountered.
- 4.2 The Card shall only be used by the Account Holder and is not transferable. If the Account Holder authorizes anybody else to use his/her Card, despite this prohibition, then he/she will be exclusively responsible for any and all risks and consequences; this includes usage of VISA Card at ATM and POS terminals.
- 4.3 In the event of loss or theft of the Card, the Account Holder shall immediately notify such loss or theft to Call Center Department of the Bank on such number as provided by the Bank for this purpose. If the Account Holder loses his Card overseas, he/she may either follow the above procedure or report the loss through VISA Global Customer Assistance Service (VGCAS) helplines in the relevant country.
- 4.4 The Bank is also entitled to market its products and services to its existing Customers via SMS and other channels.
- 4.5 The Customer acknowledges that SMS facility is dependent on the telecommunications infrastructure, connectivity and services within Pakistan. The Customer accepts that timelines of alerts sent by the Bank will depend on factors affecting the telecommunications industry. Neither the Bank nor its service providers shall be liable for non-delivery or delayed delivery of alerts, error, loss, distortion in transmission of and wrongful transmission of alerts to the Customer.
- 4.6 The Account Holder shall not reveal Personal Identification Number (PIN) and Telephone Identification Number (TIN) to anyone. The Account Holder's oral instructions identified by his/her correct Bank Account Number and TIN shall be deemed to be proper. Accordingly, the Bank shall be entitled to rely on any such instructions.

#### **5. Premium Banking**

- 5.1 Premium Banking is available to individual customers maintaining single or joint accounts with the bank. Criteria for availing Premium Banking services are mentioned in the Bank's Schedule of Charges, and can be changed from time to time. Premium Banking services will be discontinued if criteria mentioned in the Bank's Schedule of Charges are not maintained.

#### **6. Amendments**

- 6.1 The Bank may from time to time and at any time revise and/or change any of these Terms and Conditions and/or the features or service pertaining to the Account(s) including without limitation, the charges leviable in respect of the Services in accordance with the Schedule of Charges. Such revisions and/or changes shall be effective from the date specified by the Bank and will either be notified to the Customer(s) who are maintaining such Accounts through mail/email or by affixing a notice to that effect at a conspicuous place within the premises of the Bank's concerned branch(es). The amendments shall also be made available on the website of the Bank at [www.meezanbank.com](http://www.meezanbank.com). The amendments in Terms and Conditions will be notified to the Customers within 30 days advance notice.

#### **7. Governing Law**

- 7.1 All funds deposited in the Account to be opened pursuant to this application and all transactions in relation thereto will be governed by the Terms and Conditions for Accounts and Services, Policies of Meezan Bank Ltd., and all laws, regulations, rules, decrees, by-laws applicable to Meezan Bank Ltd. including regulations, directions and circulars, issued by the State Bank of Pakistan and all amendments that may be made from time to time, provided that such laws do not contradict the Islamic Shariah. In case of any contradiction, the rules of Islamic Shariah as per the directives of the Shariah Advisor/Shariah Supervisory Board of the Bank will prevail.



### Declaration

\*For Savings Accounts only

By signing these Terms and Conditions and attached Account Opening Form, I/we are entering into the joint pool of all Account Holders, and along with them into Mudarabah with the Bank to participate in profit and loss of the pool subject to the Terms and Conditions mentioned above.

I/We declare and confirm that I/we have received, read and understood the Bank's Terms and Conditions Governing Account(s) which has been signed by me/us in acceptance thereof. I/We agree to observe and be bound by the said 'Terms and Conditions' and any changes, supplements or modifications thereto that may be made by the Bank from time to time. Furthermore, I/we acknowledge having received a copy of this Application Form including these Terms and Conditions, with salient features in urdu.

واضح رہے گا کہ گاہک کا اس اکاؤنٹ اوپننگ فارم پر دستخط کرنا اس کو اچھی طرح سمجھنے کے مترادف ہے، تاہم اس فارم میں درج شرائط کا اردو ترجمہ بھی میسر ہے، جسے گاہک کی درخواست پر اس کے حوالے کیا جاسکتا ہے۔ مزید یہ کہ ترجمہ میں اس بات کی حتی الامکان کوشش کی گئی ہے کہ وہ انگریزی اکاؤنٹ اوپننگ فارم کے مطابق ہو، تاہم ترجمہ کا انگریزی اکاؤنٹ اوپننگ فارم سے تعارض کی صورت میں انگریزی اکاؤنٹ اوپننگ فارم ہی قانوناً اصل اور غالب منصوص ہوگا۔

### Applicant's Signature

1. \_\_\_\_\_

2. \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

### FOR BANK USE ONLY

#### (a) Branch

Initial Deposit \_\_\_\_\_ Deposit Slip No./Detail of Cheque \_\_\_\_\_

Personal Banking Officer (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_

Input by (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_

Authorized by (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_

Operations Manager (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_

Branch Manager/Branch Controller (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_

Remarks (if any) \_\_\_\_\_

#### (b) Centralized Account Opening

Received by (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_

NADRA Verification: Verified ( ) Suspect ( ) \_\_\_\_\_ Date & Initial \_\_\_\_\_

Account Authorized by (Name & Signature) \_\_\_\_\_ Date \_\_\_\_\_





1. Copy of Computerized National Identity Card (CNIC)/National Identity Card for Overseas Pakistanis (NICOP)/Pakistan Origin Card (POC)/Passport (Foreign National)
2. Occupation/Proof for Source of Income
  - 2.1 Salaried Person  
Copy of Service Card **Or** Copy of recent pay slip (not older than 3 months) **Or** Copy of latest Form 29 (if Director of Company)
  - 2.2 Self employed/Business Person  
Letter of Sole Proprietorship on letterhead **Or** NTN Certificate of Business **Or** Letter from Partnership Firm
  - 2.3 Housewives/Students/Retired  
Valid proof of source of income of the husband/parents/pension or son/daughter (as per Salaried/Business Person)
  - 2.4 For Sole Proprietorship Accounts Only
    - a. Copy of NTN Certificates for Business or Sole Proprietor.
    - b. Customer's request to open an Account, declaring him/herself as sole proprietor on business letterhead as per text below:  
"I am a sole Proprietor of the Firm and as such, I am entirely responsible for all transactions carried out in the name of the Firm and I am personally liable for any overdraft or other obligations arising in or in connection with this Account and the Bank is hereby authorized to debit the Account with charges and expenses incurred in connection with this Account."

**Special Considerations:**

- a. Expired CNIC
  1. CNICs of senior citizens (65 years or above) are not considered expired as per SBP directive.
  2. Customers whose CNIC is expiring within one month should apply for renewal of CNIC at NADRA Office and complete formalities, as below:
    - (i) Copy of Original NADRA receipt AND Notarized expired CNIC copy
    - (ii) Customer's undertaking on the Bank's prescribed format
- b. Illiterate Customer: Two recent passport sized photographs and Customer's right and left thumb impressions on AOF and SS card in the presence of an authorized Bank officer
- c. Shaky/Vernacular Signatures: Indemnity on the Bank's approved format on Rs. 100 stamp paper
- d. Simple Signatures (that can be easily imitated): Two recent passport sized photographs
- e. Customer's undertaking on the Bank's prescribed format if:
  1. Address Differ on CNIC and AOF
  2. Signature Differ on CNIC and AOF
- f. In case the addresses on the Customer's CNIC and AOF are different, and the Customer does not want to provide introduction (not applicable for Sole Proprietorship Accounts):
  1. Copy of utility bill (not later than 3 months old) **Or** Copy of Tenancy Agreement of residential address **Or** Copy of NTN Certificate
- g. CNIC does not contain photograph
  1. Photograph duly attested by gazetted officer/Nazim
  2. CNIC copy without photograph duly attested by the same person who attested the photograph as per Sr. No. (1) above
  3. A confirmation in writing to the effect that the individual has no other document bearing the photograph
- h. Photocopy of Documents
  1. Wherever the photocopy of documents is being submitted, customers are required to show their original documents to a Bank's authorized officer
  2. Photocopies of documents should be signed by customers; this is for your safety so that your documents are not misused.