

THE MILFORD BANK

HOME EQUITY CREDIT LINE AND HOME EQUITY LOAN APPLICATION

Homeowner Loans from The Milford Bank are available to Connecticut residents only for owner-occupied properties in New Haven and Fairfield County. To help us process your application promptly, include your most recent pay stub(s), and your most recent W-2(s). If self-employed, submit full copies of last two federal tax returns. Additional documents may be required

IMPORTANT: READ THESE DIRECTIONS AND CHECK THE APPROPRIATE BOX BEFORE COMPLETING THIS APPLICATION.

Please check one box:

- ☐ If you are applying for **individual credit** in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete all applicable sections.
- ☐ If this is an application for **joint credit** with another person, complete all sections, providing information about the applicant and the joint applicant.

We intend to apply for joint credit _____ (Initials)
APPLICANT CO-APPLICANT

- ☐ If you are applying for individual credit, but **relying on income** from alimony, child support or separate maintenance or on the income **or assets of another person** as the basis for repayment of the credit requested, complete all applicable sections to the extent possible, providing information about the person on whose alimony, support, or maintenance payments or income or assets you are relying.

Amount of Loan: \$ _____ Term: _____ Rate: _____

Type of Loan: ☐ Home Equity Credit Line ☐ Home Equity Loan ☐ Home Improvement Loan

Property to be secured: _____

Estimated Value of Your Home \$ _____ Current First Mortgage Balance \$ _____

PURPOSE: (check all that apply) If the purpose is to purchase, improve or refinance residential real estate please complete the Government Monitoring Information Sheet found on page 4 of this application.

- ☐ 1. Refinance
- ☐ 2. Pay off other debts (Please specify) _____
- ☐ 3. Purchase a home (primary or investment) _____
- ☐ 4. Other (Please specify) _____

TO BE COMPLETED BY INTERVIEWER:

This application was taken by: ☐ Face to Face interview ☐ Mail ☐ Telephone

Interviewers Name: _____ Date Application Received: _____

Primary Applicant

NAME		HOME PHONE	CELL PHONE
ADDRESS		DATE OF BIRTH	SOCIAL SECURITY NO
EMPLOYER		ANNUAL INCOME*	YEARS OF SERVICE
OCCUPATION	BUSINESS PHONE	*Alimony, child support, or separate maintenance need not be revealed if you do not wish it considered as a basis for repaying this obligation.	
TOTAL MONTHLY LIABILITIES (Debts)		MARTIAL STATUS	
\$		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated	

Joint Applicant

NAME		HOME PHONE	CELL PHONE
ADDRESS		DATE OF BIRTH	SOCIAL SECURITY NO
EMPLOYER		ANNUAL INCOME*	YEARS OF SERVICE
OCCUPATION	BUSINESS PHONE	*Alimony, child support, or separate maintenance need not be revealed if you do not wish it considered as a basis for repaying this obligation.	
TOTAL MONTHLY LIABILITIES (Debts)		MARTIAL STATUS	
\$		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated	

DECLARATIONS		
	APPLICANT	OTHER PARTY
Any outstanding judgments?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Declared bankruptcy last 7 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Property repossessed or foreclosed?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Party in lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Pay Alimony or Child Support?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Co-maker on obligation not listed?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If the answer is Yes to any of the above, please explain:		
Are you a:	<input type="checkbox"/> U.S. Citizen	<input type="checkbox"/> U.S. Citizen
	<input type="checkbox"/> Non-resident Alien	<input type="checkbox"/> Non-resident Alien
	<input type="checkbox"/> Resident Alien	<input type="checkbox"/> Resident Alien

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HOME EQUITY LOAN AND
HOME EQUITY CREDIT LINE APPLICATION

Statement of Authorization

Each of the undersigned specifically represents to The Milford Bank and to its assigns (the “Lender”) and agrees and acknowledges that: (1) the information provided in this application (the “Loan”) is true and correct as of the date opposite my signature; (2) the Lender is authorized to verify the information disclosed and to perform a credit investigation; (3) all statements made in this application are made for the purpose of obtaining the loan; (4) the Lender may reverify any information contained in this application from any source named in the application and Lender may retain the original and/or an electronic record of this application, even if the Loan is not approved; (5) the Lender may continuously rely on the information contained in this application and I am obligated to amend and/or supplement the information provided in the application if any of the material facts that I have represented herein should change prior to closing the Loan; (6) I authorize the Lender to give credit information to any credit reporting service about my credit experience; (7) my transmission of this application as an “electronic record” containing my “electronic signature”, as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature; (8) the loan requested pursuant to this application will be secured by a mortgage on the property described in this application; and (9) the property will not be used for any illegal or prohibited purposes;

By signing below, I acknowledge that if I am applying for a Home Equity Credit Line, I have received the disclosures titled “When Your Home Is On The Line” and “Important Terms of our Home Equity Line of Credit”.

By signing below, I further acknowledge that if I am applying for a Home Equity Loan, I have also received the disclosure “Consumer Protection Disclosure Notice”.

Applicant Signature

Date

Applicant Signature

Date



INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "race". The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

APPLICANT

☐ I do not wish to furnish this information

Ethnicity

- ☐ Hispanic or Latino
☐ Not Hispanic or Latino

Race

- ☐ American Indian or Alaskan Native
☐ Asian
☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ White

Sex

- ☐ Female
☐ Male

Signature

Date

Co-APPLICANT

☐ I do not wish to furnish this information

Ethnicity

- ☐ Hispanic or Latino
☐ Not Hispanic or Latino

Race

- ☐ American Indian or Alaskan Native
☐ Asian
☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ White

Sex

- ☐ Female
☐ Male

Signature

Date

FOR BANK USE ONLY:

Complete this section ONLY if applicant or co-applicant elects not to provide this information and the application is taken in person:

Noted Ethnicity:	Applicant _____	Co-Applicant _____
Noted Race:	Applicant _____	Co-Applicant _____
Noted Sex:	Applicant _____	Co-Applicant _____

I hereby certify that I have noted this information based on visual observation or surname.

Signature of Bank Employee

Printed Name of Employee

Date