

ILLINOIS INSTITUTE OF TECHNOLOGY

# FINANCIAL AFFIDAVIT OF SUPPORT AND FINANCIAL PLANNING CERTIFICATE FOR F-1 UNDERGRADUATE STUDENTS (2015–2016)

United States visa regulations require all international students to provide evidence of funds totaling \$56,139 USD to meet expenses incurred during their first year of study. This document must reflect the estimated expenses outlined below:

## ESTIMATED AND ADDITIONAL EXPENSES

Tuition	\$42,000.00	* This amount does not include travel and personal expenses, books and supplies, and emergency costs. Note that this figure is an estimated cost for the upcoming year. Tuition is not fixed and one can expect a slight increase annually.
Fees	\$1,680.00	
Room and Board	\$11,300.00	
IIT Health Insurance (Mandatory for F-1, J-1 students)	\$1,159.00	
<b>Total</b>	<b>\$56,139.00*</b>	

If any dependents (i.e. your spouse or child) will be accompanying you to the United States they must apply for an F-2 visa. In order for IIT to issue your dependent an I-20 you must demonstrate at least an additional \$4,400 per year for your spouse and \$2,200 per year for each child that will accompany you to the United States.

If you have received a merit-based scholarship from IIT, you may use that scholarship amount toward your proof of funding.

## I. ACKNOWLEDGEMENT OF UNDERSTANDING

Please read all of the statements below and check the boxes as an indication that you understand the accompanying statement.

- ☐ I understand that some costs (including tuition and housing) may increase during my time at IIT.
- ☐ I understand that once I enroll at IIT my scholarship cannot be increased.
- ☐ I understand that on-campus employment is not guaranteed and should not be considered as a means of support.
- ☐ I understand that my family or sponsors and I will be responsible for the costs of my education not covered by any scholarship awarded by IIT.
- ☐ I understand that this document must contain all original signatures and stamps, or be accompanied by all original financial documents.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Sponsor's Signature \_\_\_\_\_ Date \_\_\_\_\_

## II. CERTIFICATION OF AGREEMENT BY STUDENT

I understand that as a non-U.S. student I am required to engage in full-time study at IIT. I certify that I have arranged for financial support equivalent to the number of semesters that my degree program requires.

Name as Printed on Your Passport (*Please print and underline last or family name*)

IIT Identifying Number (Known Upon Applying) or Social Security Number

Do You Currently Hold an F or J Visa? ☐ Yes ☐ No

If Yes, What Institution Issued Your I-20?

Student Signature

Date

### III. CERTIFICATION OF AGREEMENT BY SPONSOR

This is to certify that I have read the information provided on this form and assume financial responsibility for the student. I understand that tuition and fees are subject to yearly increases and additional costs will be my responsibility.

Name of Sponsor or Agency (please print)

Relationship to Student

Phone Number of Sponsor

Email

Signature of Sponsor

Date

#### IV. CERTIFICATION BY A BANK OR AGENCY OFFICIAL

This is to certify that the above-named sponsor has funds available, free from government restrictions, for a minimum of **\$56,139.00 USD** to support the student during his/her first year of study at IIT.

Official's Name (please print)

Official's Title

Name of Institution or Agency

Signature of Official

Date \_\_\_\_\_

As an alternative to completing Section IV, an institution may attach a letter on official letterhead specifying availability of required funds of sponsor. This letter must be signed and stamped with an official seal.

OFFICIAL STAMP  
OR SEAL OF  
FUNDING  
INSTITUTION

V. FINANCIAL PLANNING CERTIFICATE

While the United States government requires proof of funding for only one year of study, IIT asks students and their sponsors to prepare a financial plan for the entirety of their academic program. Using this worksheet, please document the funding that you expect to receive from the following sources for the duration of your studies. Please use the estimated cost of \$56,139.00 USD on page one as a guideline when completing this document. This portion is for IIT's use only and is separate from the Financial Affidavit of Support, which is still required to obtain an F-1 visa to study in the United States.

Sources of Support	First Year	Second Year	Third Year	Fourth Year
	Amount in USD			
A. Personal Funds				
B. IIT Merit-Based Scholarship				
C. Sponsor  Name of Sponsor(s):  Relationship to Applicant:				
D. Non-IIT Scholarship  Sponsor Name				
E. Government  Agency Name				
F. Total Sources of Support  The Sum of Sections A through E				

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