

Instructions for Form FTB 3587

Payment Voucher for LP, LLP, and REMIC Electronically filed (e-filed) Returns

What's New

Round Cents to Dollars – Beginning with the 2007 tax forms, round cents to the nearest whole dollar. For example, round \$50.50 up to \$51 or round \$25.49 down to \$25.

General Information

Use form FTB 3587, Payment Voucher for LP, LLP, and REMIC e-filed Returns, to pay the tax only if the limited partnership (LP), limited liability partnership (LLP), or real estate mortgage investment conduit (REMIC) meets all of the following:

- Files its tax return electronically
- Has a balance due
- Remits payment with a check or money order

Private Mail Box

Include the Private Mail Box (PMB) in the address field. Write the acronym "PMB" first, then the box number. Example: 111 Main Street PMB 123.

General Instructions

Is form FTB 3587 preprinted with the LP's, LLP's, or REMIC's information?

Yes. Go to number 1. **No.** Go to number 2.

1. Verify that the following information is correct before writing the check or money order:
 - LP's, LLP's, or REMIC's name
 - Doing business as (DBA)
 - Address
 - Federal employer identification number (FEIN)
 - Secretary of State (SOS) file number
 - Amount of payment
 - Contact telephone numberIf a change to the information is needed, use a black or blue ink pen to draw a line through the incorrect information and clearly print the new information. Scanning machines may not be able to read other colors of ink. Then, go to number 3.
2. If there is a balance due, complete the voucher at the bottom of this page. Print the LP's, LLP's, or REMIC's name, doing business as (DBA), address, federal employer identification number (FEIN), Secretary of State (SOS) file number, contact telephone number, and amount of payment in the space provided. Print LP's, LLP's, or REMIC's name and address in **CAPITAL LETTERS**. Use a black or blue ink pen. Scanning machines may not be able to read other colors of ink.

Verify that the following information is complete:

- LP's, LLP's, or REMIC's name
- DBA
- Address
- FEIN
- SOS file number
- Amount of payment
- Contact telephone number

The information on form FTB 3587 should match the information that was electronically transmitted to the Franchise Tax Board (FTB) and the information printed on the paper copy of the 2007 Form 565, Partnership Return of Income.

3. Make the check or money order payable to "Franchise Tax Board." Write the LP's, LLP's, or REMIC's FEIN or SOS file number and "2007 FTB 3587" on the check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

4. Detach the payment voucher from the bottom of this page, only if an amount is owed. Enclose, but do **not** staple, the payment with the voucher and mail to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531

Do not send a paper copy of the Partnership Return of Income to the FTB. Keep it for the LP's, LLP's, or REMIC's records.

When to Make Payment

If there is a balance due on the 2007 Form 565, Partnership Return of Income, send form FTB 3587 with the payment to the address listed under General Instructions, item 4.

The tax liability must be paid by the 15th day of the 4th month following the close of the taxable year.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Penalties and Interest

An extension of time to file a return is not an extension of time to pay the tax. If the entity fails to pay its total tax liability by the original due date, the entity will incur a late payment penalty plus interest. To avoid late payment penalties and interest, the tax liability must be paid by the 15th day of the 4th month, following the close of the taxable year.

✂ DETACH HERE _____ IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM _____ DETACH HERE ✂
Fiscal year: File and Pay by the 15TH DAY OF THE 4TH MONTH FOLLOWING THE CLOSE OF THE TAXABLE YEAR.
Calendar year: File and Pay by APRIL 15, 2008.

TAXABLE YEAR **2007** **Payment Voucher for LP, LLP, and REMIC e-filed Returns** CALIFORNIA FORM **3587 (e-file)**

For calendar year 2007 or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____.		
LP, LLP, or REMIC name	FEIN	
DBA	Secretary of State (SOS) file number	
Address (including suite, room, PO Box, or PMB no.)		
City	State	ZIP Code
Contact telephone no. ()	Do not send copy of return with payment voucher.	Amount of payment _____ .00