

## FINANCIAL STATEMENT MATRIX

### FINANCIAL STATEMENTS REQUIRED AND SAMPLE FINANCIAL STATEMENT PRESENTATION

<u>Page</u>	<u>Type of Financial Statement</u>	<u>DECD Housing Programs - Administration Funds</u>	<u>DECD Financial Assistance Programs - Grant/Loan Contracts</u>
27	Balance Sheet - Housing Administration Fund	Exhibit A	
28	Operating Statement - Housing Administration Fund	Exhibit B	
29	Retained Earnings Statement - Housing Administration Fund	Exhibit C	
30	Operating Statement - Congregate Services (if applicable)	Exhibit D	
31	Balance Sheet - Financial Assistance Contracts		Exhibit E
32	Statement of Program Cost - Financial Assistance Contracts (Budget vs. Actual) (must include total cost including local share)		Exhibit F
33	Balance Sheet - Limited Equity Cooperative Administration Fund only	Exhibit G	
34	Operating Statement - Limited Equity Cooperative Administration Fund only	Exhibit H	
35	Restricted Retained Earnings Statement - Limited Equity Cooperative Administration Fund only	Exhibit I	
36	Schedule of Charges to Appropriated Retained Earnings - Housing Administration Fund (if applicable)	Schedule 1	
37	Schedule of Rehabilitation Program Expenses - Housing Administration Fund (if applicable)	Schedule 2	
38	Reconciliation of Retained Earnings to Working Capital (Limited Equity Cooperative Administration Fund only)	Schedule 3	
39	Schedule of State and Federal Financial Assistance (if single audit required)	Schedule 4	Schedule 4
40	Reconciliation of Expenditures by Contract to State Single Audit Schedule of State Financial Assistance (Required if a Statement of Program Cost is not issued for each Financial Assistance Contract)		Schedule 5

**Note:** If a State and/or Federal Single Audit are required of an auditee, the financial statements and schedules required to be included in the audit report to meet DECD requirements are as follows:

A. DECD Housing Programs - Administration Funds - All applicable Exhibits and Schedules listed above are required. These may be included as either general purpose financial statements or supplemental schedules.

B. DECD Financial Assistance Programs - Grant/Loan Contracts - Cumulative Statement of Program Cost required (Exhibit F). This may be included as either a financial statement, supplemental schedule or as a note to the financial statements.

**Auditee**  
**Project No. 000-E-XYZ - Housing Administration Fund**  
**Balance Sheet**  
**As of December 31, 2006 and 2005**

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Checking	\$8,142.90	\$2,197.61
Reserve Cash - Savings and Investments	382,123.05	364,566.46
Petty Cash	100.00	100.00
Tenants' Accounts Receivable	113.75	0.00
Prepaid Insurance	7,007.29	5,815.01
Development Cost	1,667,170.23	1,667,170.23
Furniture and Equipment	140,347.59	140,347.59
Capital Improvements - Rehab	260,246.26	260,246.26
Rental Assistance Subsidy	348.00	0.00
Resident Services Coordinator Expense	2,500.00	2,000.00
<b>TOTAL ASSETS</b>	<b><u>\$2,468,099.07</u></b>	<b><u>\$2,442,443.16</u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities:</b>		
Payroll Deductions	\$148.61	\$51.91
Accrued Payment in Lieu of Taxes	12,962.47	12,008.47
Tenants' Prepaid Rents	72.00	196.75
Indebtedness to the State - Rehab	0.00	50,000.00
Debt Retirement - Rehab	0.00	(47,034.44)
<b>Total Liabilities</b>	<b><u>13,183.08</u></b>	<b><u>15,222.69</u></b>
<b>Equity:</b>		
Capital Grant - State of Connecticut	1,648,940.08	1,648,940.08
Valuation of Fixed Assets	140,347.59	140,347.59
Contribution by Municipality	18,230.15	18,230.15
Capital Grant - State of Connecticut - Rehab	210,246.26	210,246.26
Rehabilitaion Loan Liquidation	50,000.00	47,034.44
RAP - Authorized	1,044.00	0.00
RAP - Unissued	(522.00)	0.00
Resident Services Coordinator Grant-Authorized	4,000.00	2,000.00
Resident Services Coordinator Grant-Unissued	(1,500.00)	0.00
Unappropriated Retained Earnings	17,102.46	14,029.57
Appropriated Retained Earnings	367,027.45	346,392.38
<b>Total Equity</b>	<b><u>2,454,915.99</u></b>	<b><u>2,427,220.47</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$2,468,099.07</u></b>	<b><u>\$2,442,443.16</u></b>

The accompanying notes are an integral part of these financial statements.

**Auditee**  
**Project No. 000-E-XYZ - Housing Administration Fund**  
**Operating Statement**  
**For the Years Ended December 31, 2006 and 2005**

	<b>2006</b>		<b>2005</b>	
	Budget	Actual	Budget	Actual
<b>Income</b>				
Rental - Base	\$73,776.00	\$73,776.00	\$73,776.00	\$73,776.00
Rental - Excess of Base	98,332.00	103,420.00	95,000.00	97,555.00
Vacancy Loss	(2,000.00)	(2,076.00)	(2,000.00)	(2,052.00)
Interest Income	13,250.00	18,088.30	11,000.00	10,703.29
Other Income	1,200.00	1,516.36	1,000.00	1,699.14
<b>Total Income</b>	<b>184,558.00</b>	<b>194,724.66</b>	<b>178,776.00</b>	<b>181,681.43</b>
<b>Expenses</b>				
<b>Administrative:</b>				
Salaries - Office	19,140.00	19,308.25	18,880.00	19,254.00
Legal	0.00	0.00	0.00	100.00
Office Supplies	600.00	363.39	600.00	673.85
Other Office Expense	1,200.00	2,319.66	1,200.00	1,869.03
Pension and Other Funds	3,500.00	4,067.20	3,600.00	2,806.01
Payroll Taxes	4,600.00	5,339.29	4,500.00	4,530.22
<b>Total Administrative</b>	<b>29,040.00</b>	<b>31,397.79</b>	<b>28,780.00</b>	<b>29,233.11</b>
<b>Utilities</b>				
Water	20,000.00	20,043.99	20,000.00	19,166.85
Electricity	12,750.00	12,974.05	12,000.00	12,349.11
Gas	950.00	894.24	800.00	1,077.82
<b>Total Utilities</b>	<b>33,700.00</b>	<b>33,912.28</b>	<b>32,800.00</b>	<b>32,593.78</b>
<b>Maintenance</b>				
Salaries - Maintenance	33,260.00	36,227.64	32,760.00	31,004.38
Materials and Supplies	3,500.00	6,971.13	3,000.00	4,216.13
Contractual Services	1,000.00	1,409.94	1,000.00	361.98
Maintenance Shop & Equipment	2,000.00	1,194.59	2,000.00	1,184.71
<b>Total Maintenance</b>	<b>39,760.00</b>	<b>45,803.30</b>	<b>38,760.00</b>	<b>36,767.20</b>
<b>Other</b>				
Refuse Removal	2,779.00	2,778.00	2,780.00	2,778.00
Insurance	13,875.00	13,558.58	13,750.00	13,946.51
Payment in Lieu of Taxes	11,908.00	12,019.00	11,696.00	11,932.62
State Service Charge	18,090.00	19,800.00	16,380.00	16,380.00
Interest	380.00	277.60	760.00	955.41
<b>Total Other</b>	<b>47,032.00</b>	<b>48,433.18</b>	<b>45,366.00</b>	<b>45,992.54</b>
<b>Provisions</b>				
Repairs, Maintenance and Replacements	29,363.00	29,362.00	21,744.00	21,644.00
Collection Loss	0.00	500.00	0.00	100.00
<b>Total Provisions</b>	<b>29,363.00</b>	<b>29,862.00</b>	<b>21,744.00</b>	<b>21,744.00</b>
<b>Principal Payments</b>				
Rehabilitation	5,663.00	2,965.56	11,326.00	11,128.87
<b>Total Principal Payments</b>	<b>5,663.00</b>	<b>2,965.56</b>	<b>11,326.00</b>	<b>11,128.87</b>
<b>Total Expenses</b>	<b>184,558.00</b>	<b>192,374.11</b>	<b>178,776.00</b>	<b>177,459.50</b>
<b>NET OPERATING GAIN (LOSS)</b>	<b>\$0.00</b>	<b>\$2,350.55</b>	<b>\$0.00</b>	<b>\$4,221.93</b>

The accompanying notes are an integral part of these financial statements.

**Auditee**  
**Project No. 000-E-XYZ - Housing Administration Fund**  
**Retained Earnings Statement**  
**For the Years Ended December 31, 2006 and 2005**

**Unappropriated Retained Earnings**

	<b>2006</b>	<b>2005</b>
<b>Beginning Balance</b>	\$14,029.57	\$10,929.64
Gain (Loss) for the Year (See Exhibit B)	2,350.55	4,221.93
Prior Year Adjustment	722.34	0.00
Rental Assistance Payments	0.00	(1,122.00)
<b>Ending Balance (See Exhibit A)</b>	<b>\$17,102.46</b>	<b>\$14,029.57</b>

**Appropriated Retained Earnings**

	<b>2006</b>	<b>2005</b>
<b>Beginning Balance</b>		
Repairs Maintenance and Replacements	\$338,355.71	\$334,402.09
Collection Loss	8,036.67	8,574.67
<b>Total Beginning Balance</b>	<b>346,392.38</b>	<b>342,976.76</b>
<b>Add: Provision for the Year (See Exhibit B)</b>		
Repairs Maintenance and Replacements	29,362.00	21,644.00
Collection Loss	500.00	100.00
<b>Total Provision for the Year</b>	<b>29,862.00</b>	<b>21,744.00</b>
<b>Deduct: Charges</b>		
Repairs Maintenance and Replacements (Schedule 1)	9,226.93	17,690.38
Collection Loss	0.00	638.00
<b>Total Charges</b>	<b>9,226.93</b>	<b>18,328.38</b>
<b>Ending Balance</b>		
Repairs Maintenance and Replacements	358,490.78	338,355.71
Collection Loss	8,536.67	8,036.67
<b>Total Ending Balance (See Exhibit A)</b>	<b>\$367,027.45</b>	<b>\$346,392.38</b>

The accompanying notes are integral part of these financial statements.

Exhibit D

**Auditee**  
**Project No. 000-E-XYZ - Housing Administration Fund**  
**Operating Statement - Congregate Services**  
**For the Year Ended December 31, 2006**

	<b>BUDGET</b>	<b>ACTUAL</b>
<b>Revenue:</b>		
Tenants' Contribution - Congregate Services	\$117,960.00	\$110,000.00
State Subsidy	75,840.00	75,840.00
<b>Total Congregate Revenue</b>	<b>193,800.00</b>	<b>185,840.00</b>
<b>Expenses:</b>		
Bookkeeping	2,860.00	2,580.00
House Manager Salary	16,068.00	16,000.00
Attendants Salary	31,200.00	32,000.00
Overtime/Vacation Overlap	3,800.00	3,200.00
Fringe Benefits	4,000.00	4,000.00
Payroll Taxes	10,000.00	9,900.00
Insurance	10,350.00	9,000.00
Chore Service Salary	13,900.00	13,000.00
Cleaning of Common Areas	22,980.00	15,000.00
Food Cost	30,000.00	35,000.00
Meal Services	44,680.00	44,000.00
Kitchen Supplies	2,000.00	1,000.00
Social Services	1,962.00	500.00
<b>Total Congregate Expenses</b>	<b>\$193,800.00</b>	<b>\$185,180.00</b>
<b>Expenditures in Excess of State Subsidy</b>	<b>\$0.00</b>	<b>\$660.00</b>

The accompanying notes are an integral part of these financial statements.

Exhibit E

Auditee  
Project No. 000-HC-19 - Financial Assistance Contracts  
Balance Sheet  
As of June 30, 2006

ASSETS

Cash - Project Account	\$8,142.90
Cash- Reich & Tang	25,000.00
Cash - Savings	5,000.00
Petty Cash	100.00
Sundry Accounts Receivable	113.75
Grant/Loan Funds Receivable - State	15,000.00
Matching Funds Receivable	15,000.00
Advances to Revolving Fund	0.00
Net Program Cost	1,970,000.00
Less : Ineligible Expenditures	0.00
<b>TOTAL ASSETS</b>	<b><u><u>\$2,038,356.65</u></u></b>

LIABILITIES AND EQUITY

Liabilities:

Sundry Accounts Payable	\$15,394.18
Contract Retentions	10,000.00
Payroll Deductions	0.00
Accrued Liabilities	12,962.47
Interest Earned on State Advances	0.00
Other Loans/Notes Payable	0.00
Advances from General Fund	0.00
Loan Authorized by the State	0.00

**Total Liabilities** **38,356.65**

Equity:

Funding Grant Authorized- State	1,500,000.00
Matching Funds Authorized - Agency	400,000.00
Matching Funds Authorized - Other	60,000.00
Contribution by Municipality	40,000.00
Income/Expenses from Revolving Loan Fund	0.00
Gifts and Donations	0.00

**Total Equity** **2,000,000.00**  
**TOTAL LIABILITIES AND EQUITY** **\$2,038,356.65**

The accompanying notes are an integral part of these financial statements.

**Auditee**  
**Project No. 000-HC-19 - Financial Assistance Contracts**  
**Statement of Program Cost**  
**For the Period March 30, 2001 through June 30, 2006**

	<b>TOTAL BUDGET</b>	<b>DECD ACTUAL</b>	<b>LOCAL ACTUAL</b>	<b>TOTAL ACTUAL</b>	<b>(OVERRUN) UNDERRUN</b>
<b>Program Income:</b>					
Sale of Land or Buildings	\$600,000.00	\$540,000.00	\$ -	\$ 540,000.00	\$60,000.00
Rental of Land or Buildings	200.00	500.00	0.00	500.00	(300.00)
Sale of Salvage or Equipment	0.00	0.00	0.00	0.00	0.00
Investment Income	2,500.00	2,200.00	0.00	2,200.00	300.00
Other Income	1,000.00	800.00	0.00	800.00	200.00
<b>TOTAL PROGRAM INCOME</b>	<b>603,700.00</b>	<b>543,500.00</b>	<b>0.00</b>	<b>543,500.00</b>	<b>60,200.00</b>
<b>Program Expenditures:</b>					
<b>Land:</b>					
Land Cost/Site Acquisition	\$3,000.00	\$8,976.10	\$ -	\$ 8,976.10	(\$5,976.10)
Appraisal Fees	0.00	0.00	0.00	0.00	0.00
Site Improvements	0.00	20,494.08	0.00	20,494.08	(20,494.08)
Water/Utility Hookups	5,500.00	5,500.00	0.00	5,500.00	0.00
<b>Total Land</b>	<b>8,500.00</b>	<b>34,970.18</b>	<b>0.00</b>	<b>34,970.18</b>	<b>(26,470.18)</b>
<b>Administration:</b>					
Payroll - Office	3,600.00	3,000.00	0.00	3,000.00	600.00
Administration Salaries	0.00	0.00	0.00	0.00	0.00
Administration Salaries - In Kind	60,000.00	0.00	45,000.00	45,000.00	15,000.00
Administrative Overhead	22,000.00	0.00	20,000.00	20,000.00	2,000.00
Travel	200.00	0.00	0.00	0.00	200.00
Legal	1,000.00	15,049.89	0.00	15,049.89	(14,049.89)
Accounting	500.00	600.00	0.00	600.00	(100.00)
Contractual Services	4,000.00	2,000.00	0.00	2,000.00	2,000.00
Pension and Other Funds	7,150.00	15,714.08	0.00	15,714.08	(8,564.08)
Office Expense	200.00	887.49	0.00	887.49	(687.49)
Communications	200.00	211.74	0.00	211.74	(11.74)
Advertising	2,600.00	2,551.05	0.00	2,551.05	48.95
<b>Total Administration</b>	<b>101,450.00</b>	<b>40,014.25</b>	<b>65,000.00</b>	<b>105,014.25</b>	<b>(3,564.25)</b>
<b>Carrying Charges:</b>					
Interest	17,200.00	560.62	0.00	560.62	16,639.38
Development Administrative Expense	55,750.00	55,750.00	0.00	55,750.00	0.00
Insurance	4,440.00	394.07	0.00	394.07	4,045.93
<b>Total Carrying Charges</b>	<b>77,390.00</b>	<b>56,704.69</b>	<b>0.00</b>	<b>56,704.69</b>	<b>20,685.31</b>
<b>Architectural and Engineering:</b>					
Architectural and Engineering Fees	99,630.00	18,000.76	133,146.65	151,147.41	(51,517.41)
Extra Design Work	28,700.00	28,700.00	0.00	28,700.00	0.00
Boring and Test Pits	3,000.00	1,700.00	0.00	1,700.00	1,300.00
Concrete Testing	10,000.00	7,315.03	0.00	7,315.03	2,684.97
Blueprints and Supplies	2,500.00	840.09	0.00	840.09	1,659.91
Clerk of the Works	25,000.00	40,255.00	0.00	40,255.00	(15,255.00)
<b>Total Architectural and Engineering</b>	<b>168,830.00</b>	<b>96,810.88</b>	<b>133,146.65</b>	<b>229,957.53</b>	<b>(61,127.53)</b>
<b>Structural:</b>					
General Contract	2,086,000.00	1,800,000.00	227,046.09	2,027,046.09	58,953.91
<b>Total Structural</b>	<b>2,086,000.00</b>	<b>1,800,000.00</b>	<b>227,046.09</b>	<b>2,027,046.09</b>	<b>58,953.91</b>
<b>Furniture and Equipment</b>	<b>82,695.00</b>	<b>0.00</b>	<b>59,807.26</b>	<b>59,807.26</b>	<b>22,887.74</b>
<b>Other:</b>					
Contingency	78,835.00	0.00	0.00	0.00	78,835.00
<b>Total Other</b>	<b>78,835.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>78,835.00</b>
<b>TOTAL PROGRAM COST</b>	<b>2,603,700.00</b>	<b>2,028,500.00</b>	<b>485,000.00</b>	<b>2,513,500.00</b>	<b>90,200.00</b>
<b>NET PROGRAM COST</b>	<b>\$2,000,000.00</b>	<b>\$1,485,000.00</b>	<b>\$485,000.00</b>	<b>\$1,970,000.00</b>	<b>\$30,000.00</b>

Note - This statement must be cumulative and include all sources and uses of funds included in the Project Financing Plan and Budget (i.e. Local share, company share, other share and In-Kind contributions.).

Exhibit G

Limited Equity Cooperative  
 Contract No. 000-LEC-1-Administration Fund  
 Balance Sheet  
 As of December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking	\$8,529.60	\$9,305.36
Savings	13,340.82	8,338.00
Petty Cash	100.00	100.00
Members' Accounts Receivable	60.00	160.00
<b>Total Current Assets</b>	<b><u>22,030.42</u></b>	<b><u>17,903.36</u></b>
<b>Fixed Assets</b>		
Building	603,358.99	603,358.99
Furniture and Equipment	3,235.36	2,726.70
<b>Total Fixed Assets</b>	<b><u>606,594.35</u></b>	<b><u>606,085.69</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>\$628,624.77</u></u></b>	<b><u><u>\$623,989.05</u></u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities:</b>		
Accrued State Service Charge	\$810.00	\$810.00
Accrued Property Taxes	2,436.31	0.00
Mortgage Notes	98,400.00	98,400.00
Debt Retirement	(2,870.00)	(410.00)
<b>Total Liabilities</b>	<b><u>98,776.31</u></b>	<b><u>98,800.00</u></b>
<b>Equity:</b>		
State Grants	407,310.63	407,310.63
Other Grants	86,608.36	86,608.36
Sweat Equity	11,040.00	11,040.00
Restricted Retained Earnings	24,889.47	20,230.06
<b>Total Equity</b>	<b><u>529,848.46</u></b>	<b><u>525,189.05</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>\$628,624.77</u></u></b>	<b><u><u>\$623,989.05</u></u></b>

The accompanying notes are an integral part of these financial statements.



**Limited Equity Cooperative**  
**Contract No. 000-LEC-1-Administration Fund**  
**Operating Statement**  
**For the Years Ended December 31, 2006 and 2005**

	2006		2005	
	Budget	Actual	Budget	Actual
<b>Revenue:</b>				
Carrying Charges	\$19,920.00	\$19,920.00	\$19,920.00	\$19,920.00
Vacancy Loss	(600.00)	0.00	(580.00)	(900.00)
Interest Revenue	260.00	374.28	150.00	114.37
<b>Total Revenue</b>	<b>19,580.00</b>	<b>20,294.28</b>	<b>19,490.00</b>	<b>19,134.37</b>
<b>Expenses:</b>				
Administrative	650.00	661.06	859.00	900.83
Water/Sewer	2,500.00	3,452.46	1,800.00	1,560.29
Electricity	660.00	673.47	830.00	655.61
Maintenance/Supplies	600.00	1,168.83	800.00	1,217.25
Insurance	1,745.00	1,903.00	1,800.00	777.00
State Service Fee	1,080.00	1,080.00	360.00	1,080.00
Ground Lease	1.00	0.00	1.00	0.00
Legal/Accounting	250.00	0.00	640.00	1,761.00
Property Tax Expense	4,894.00	4,945.71	5,200.00	4,823.90
<b>Total Expenses</b>	<b>12,380.00</b>	<b>13,884.53</b>	<b>12,290.00</b>	<b>12,775.88</b>
<b>NET OPERATING GAIN (LOSS)</b>	<b>\$7,200.00</b>	<b>\$6,409.75</b>	<b>\$7,200.00</b>	<b>\$6,358.49</b>

The accompanying notes are an integral part of these financial statements.

Exhibit I

**Limited Equity Cooperative  
Contract No. 000-LEC-1-Administration Fund  
Restricted Retained Earnings Statement  
For the Years Ended December 31, 2006 and 2005**

	<u>2006</u>	<u>2005</u>
<b>Beginning Balance</b>	\$20,230.06	\$13,782.57
Gain (Loss) for the Year	6,409.75	6,358.49
Prior Year Adjustments	64.40	449.00
Equity Payments	(500.00)	0.00
Equity Receipts	500.00	850.00
Repairs and Replacements Charges	(2,694.74)	(1,210.00)
Adjust Member Receivable	880.00	0.00
<b>Ending Balance (See Exhibit G)</b>	<u><b>\$24,889.47</b></u>	<u><b>\$20,230.06</b></u>

The accompanying notes are an integral part of these financial statements.

**Auditee**  
**Project No. 000-E-XYZ - Housing Administration Fund**  
**Schedule of Charges to Appropriated Retained Earnings**  
**For the Years Ended December 31, 2006 and 2005**

**Repairs Maintenance & Replacements**

<u>Description</u>	<u>2006</u>	<u>2005</u>
Painting	\$734.07	\$429.39
Doors	1,325.00	1,765.00
Electrical Repairs	758.81	649.96
Plumbing Repairs	1,246.33	1,211.10
Snow Removal	324.00	515.01
Appliances	1,356.00	795.00
Equipment Repairs	1,206.61	263.31
Roof Vents	120.00	0.00
Maintenance Equipment Purchases	2,156.11	9,519.98
Office Equipment Purchases	0.00	1,211.94
Lock Repairs	0.00	417.00
Tile	0.00	155.00
Shades	0.00	238.91
Carpeting	0.00	420.00
Handicap Ramps	0.00	98.78
<b>Total Charges to Repairs, Maintenance and Replacements (Exhibit C)</b>	<b><u><u>\$9,226.93</u></u></b>	<b><u><u>\$17,690.38</u></u></b>

**Auditee**  
**Project No. 000-E-XYZ - Housing Administration Fund**  
**Schedule of Rehabilitation Program Expenditures**

Description	Contract No. 000-HR-2A # Sept. 1, 2004 - Dec. 31, 2006		Contract No. 000-HR-3B Aug. 1, 2003 - Sept. 30, 2006	
	Budget	Actual	Budget	Actual
Survey	\$1,000.00	\$200.00	\$0.00	\$0.00
Clerk of Works	5,000.00	5,000.00	4,800.00	5,000.00
Audit	1,000.00	0.00	500.00	500.00
Architect	4,702.00	4,500.00	6,850.00	7,200.00
Consumable Supplies	500.00	200.00	2,500.00	500.00
Rehab. Work Items	47,500.00	48,000.00	87,000.00	88,000.00
Contingency	1,000.00	0.00	7,700.00	0.00
Total Rehab. Program Expenditures	<u>\$60,702.00</u>	<u>\$57,900.00</u>	<u>\$109,350.00</u>	<u>\$101,200.00</u>

# Contract No. 000-HR-2A was closed out during the year ended December 31, 2006.  
The Rehabilitation Program Expenditures have been closed out to and included in the  
"Capital Improvements-Rehabilitation" account.

**Limited Equity Cooperative**  
**Contract No. 000-LEC-1-Administration Fund**  
**Reconciliation of Restricted Retained Earnings to Working Capital**  
**For the Years Ended December 31, 2006 and 2005**

	<u>2006</u>	<u>2005</u>
<b>RESTRICTED RETAINED EARNINGS</b>		
Restricted Retained Earnings (See Exhibit G)	\$24,889.47	\$20,230.06
Add: Accumulated Depreciation	0.00	0.00
Deduc: Debt Retirement	(2,870.00)	(410.00)
Administration Fund Purchases of Equipment	(3,235.36)	(2,726.70)
<b>Total Working Capital</b>	<b><u><u>\$18,784.11</u></u></b>	<b><u><u>\$17,093.36</u></u></b>
<b>WORKING CAPITAL</b>		
Current Assets (See Exhibit G)	\$22,030.42	\$17,903.36
Deduct: Current Liabilities	(3,246.31)	(810.00)
<b>Total Working Capital</b>	<b><u><u>\$18,784.11</u></u></b>	<b><u><u>\$17,093.36</u></u></b>

**Auditee**  
**Schedule of State Financial Assistance**  
**For the Year Ended June 30, 2006**

State Grantor Program Title	State Grant Program Identification Number	State Contract Number	Program Award Amount	Assistance Received	Total Expenditures
<b>State Department of Economic and Community Development</b>					
<b>Housing and Community Development</b>					
	1801-3500-008	000-HCD-1	\$ 80,000.00	\$ 60,000.00	\$ 55,000.00
	1801-3500-008	000-HCD-2	120,000.00	120,000.00	100,000.00 *
			<u>\$ 200,000.00</u>	<u>\$ 180,000.00</u>	<u>\$ 155,000.00</u>
<b>Rental Assistance Program</b>					
	0-3500-102	000-RAP-1	\$ -	\$ -	\$ -
	0-3500-102	000-RAP-2	5,000.00	5,000.00	4,050.00 #
	0-3500-102	000-RAP-3	6,000.00	5,500.00	5,000.00
			<u>\$ 11,000.00</u>	<u>\$ 10,500.00</u>	<u>\$ 9,050.00</u>
<b>Special Act Grant</b>					
Franklin Theater Renovation	1874-3500-0		<u>\$ 1,500,000.00</u>	<u>\$ 1,200,000.00</u>	<u>\$ 950,000.00</u> * #
<b>Urban Action Bonds</b>					
Main St. Renovation	3795-3500-000		<u>\$ 2,000,000.00</u>	<u>\$ 900,500.00</u>	<u>\$ 800,000.00</u> * #
<b>Total Schedule of State Financial Assistance</b>			<u><u>\$3,711,000.00</u></u>	<u><u>\$2,291,000.00</u></u>	<u><u>\$1,914,050.00</u></u>

\* Major State Program

# Denotes program tested for compliance with specific requirements

**RECONCILIATION OF EXPENDITURES BY CONTRACT TO  
STATE SINGLE AUDIT SCHEDULE OF STATE FINANCIAL ASSISTANCE**

Entity \_\_\_\_\_  
FYE \_\_\_\_\_

**RETURN TO:**

**State of Connecticut  
DECD -Compliance, Audit and  
Financial Review Section  
505 Hudson Street  
Hartford, CT 06106**

Please complete this form in order  
to reconcile project information  
to the information reported on State Single Audit  
Schedules of State Financial Assistance .  
This form should be filed at the same time as the  
State Single Audit report.

(1) Program Title and St.ID Number MAA, UA, ETC.	Contract Award	Project Name (Contract No. if applicable)	(2)Current Year Project Receipts	(3)Current Year Project Expenditures	(4)Cumulative Project Expenditures
Municipal Development Project:	\$		\$	\$	\$
Totals	\$		\$	\$	\$

- (1)Should include Program Title & State Grant Program ID Number from DECD Program Compliance Supplement.
- (2)Should agree with amounts advanced from DECD during fiscal year.
- (3)Current year State funded expenditures should be reflected as \$-0- for projects which are still active but have no expenditures for the current year.
- Note: Total current year project expenditures by program type should agree with program expenditures as reflected on the audited Schedule of State Financial Assistance.**
- (4)Cumulative State funded expenditures should be reflected even if there are no current year expenditures. Cumulative Expenditures should include expenditures of State funds only, not matching or local share funding. Other Matching share expenditures should be reported on the Statement of Program Cost (Exhibit F).

I certify that the information contained above reflects the information as recorded in the books and records of the \_\_\_\_\_.

**AUTHORIZED SIGNATURE:**

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
PRINT OR TYPE NAME

\_\_\_\_\_  
DATE