

FHA Maximum Mortgage Calculation Worksheet – Streamline Without Appraisal

Borrower Name(s): _____

CMS Loan #: _____

FHA Case #: _____

Step 1 Identify Maximum Base Mortgage based on Current FHA Loan		
1 a.	Total Loan Amount of Current FHA Loan	\$ _____
Step 2 Calculate Maximum Base Mortgage based on Existing Debt Calculation		
2 a.	Unpaid Principal Balance (may include up to one month of monthly MIP if itemized on payoff statement and up to 60 days interest for the current month but may not include late charges, escrow shortages, delinquent interest, and processing type fees)	\$ _____
2 b.	Maximum UFMIP (lesser of): Unearned UFMIP Refund (from FHA Refinance Authorization or appropriate MIP Refund Schedule) \$ _____ OR New Estimated UFMIP \$ _____	\$ _____
2 c.	Total (2a – 2b)	\$ _____
Step 3 Determine Maximum Base Mortgage		
3 a.	Lessor of 1a or 2 c	\$ _____
Step 4 Determine Total New Mortgage Amount		
4 a.	UFMIP (if financed): Maximum Base Mortgage (3a) \$ _____ X UFMIP factor (based on UFMIP chart using date when case number ordered) _____	\$ _____
4b.	Total New Mortgage Amount : Maximum Base Mortgage (3a) + UFMIP (4a)	\$ _____ Must be <= 100% of Appraised Value