


TEXAS STATE UNIVERSITY
 SAN MARCOS
The rising STAR of Texas™
Financial Aid and Scholarships

2011 – 2012
Federal Direct Parent Loan for Undergraduate Student (PLUS) Loan Application

			A							
<i>Student's Last Name</i>	<i>First Name</i>	<i>MI</i>	<i>Texas State ID</i>							

Completion of this form does not guarantee a PLUS Loan. This optional form is to be completed only by parents of dependent students. Please read all information contained on this form before signing. If the borrower has not already done so, the Master Promissory Note must be completed at www.studentloans.gov by selecting *Complete MPN* and then selecting *Parent PLUS*.

Mandatory parent borrower information:

Only biological parents, adoptive parents and stepparents who are U.S. citizens or resident aliens are eligible to borrow.

Borrower's Last Name _____ First Name _____ MI _____

Social Security Number _____ Parent Date of Birth _____ / _____ / _____

Relationship to Student: Biological Parent Adoptive Parent Stepparent

Permanent Address _____

City _____ State _____ ZIP _____

Telephone (_____) _____ Parent e-mail address _____

Are you a U.S. citizen? ___ Yes ___ No, but I am an eligible non-citizen. Resident Alien Number **A** _____

Loan Request Information – To be completed by parent borrower:

Select the terms for which you would like to apply and the amount of loan funds you would like to request.

<input type="checkbox"/> Fall 2011 & Spring 2012	<input type="checkbox"/> Maximum Eligibility	OR	<input type="checkbox"/> Specific Loan Amount Requested \$ _____
<input type="checkbox"/> Fall Only 2011	<input type="checkbox"/> Maximum Eligibility	OR	<input type="checkbox"/> Specific Loan Amount Requested \$ _____
<input type="checkbox"/> Spring Only 2012	<input type="checkbox"/> Maximum Eligibility	OR	<input type="checkbox"/> Specific Loan Amount Requested \$ _____

Summer 2012 Maximum Eligibility OR Specific Loan Amount Requested \$ _____

To process a summer loan, a separate summer financial aid application is required by the student. Go to www.finaid.txstate.edu.

If Parent Loan is Denied Due to Adverse Credit Decision – Please choose from ONE of the below options:

- Request a review of credit check due to inaccurate information on the credit report. Contact Direct Loan Servicer at 1-800-557-7394.
- Obtain an endorser. The endorser must pass a credit check. Contact Direct Loan Servicer at 1-800-557-7394.
- I do not wish to pursue the PLUS loan and would like to take no further action at this time.
- Allow the student the option to receive additional Federal Direct Unsubsidized Loan funds. Additional loan limits are up to \$4,000 for a freshman/sophomore and \$5,000 for a junior/senior.

Student Information – To be completed by the student:

Are you a U.S. Citizen? Yes No, but I am an eligible non-citizen Resident Alien Number **A** _____

Student Information – Continued

What is your Selective Service status? Please check at least one.

- I certify that I am registered with the Selective Service.
- I certify that I am not required to be registered with the Selective Service because:
 - I am female.
 - I am in the Armed Forces on active duty. (Does not apply to members of Reserve or National Guard not on active duty.)
 - I have not reached my 18th birthday.
 - I am a permanent resident of the Trust Territory of the Pacific Island or of the Northern Mariana Islands.

Eligibility Criteria – if the student answers “YES” to any of the questions below, then you are not eligible for the Parent PLUS Loan.

Were you born before January 1, 1988?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
As of today, are you married?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
At the beginning of the school year 2011 – 2012, will you be working on a master’s or doctorate program?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you a veteran of the U.S. Armed Forces?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have children who receive more than half of their support from you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have dependents (other than children or spouse) who live with you and receive more than half of their support from you, now and through June 30, 2012?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
At any time since you turned age 13, were both your parents deceased, were you in foster care or were you a dependent or ward of court?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are you or were you an emancipated minor or were you in legal guardianship as determined by a court in your state of legal residence?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
At any time on or after July 1, 2010, did you receive a determination from any official that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Expected Date of Graduation: _____
Month Year

Student’s Certification/Statement of Educational Purpose

I certify that I will use federal student financial aid only to pay the cost of attending Texas State University, am not in default on a federal student loan or have made satisfactory arrangements to repay it, do not owe money back on a federal student grant or have made satisfactory arrangements to repay it. I will notify Texas State University if I default on a federal student loan.

Student’s Signature Date / /

Parent’s Signature & Authorizations –To be completed by the parent borrower:

By my signature below, I the parent borrower consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from that report in determining my eligibility for the Direct PLUS loan.

By my signature below, I the parent borrower certify that I will use any funds I receive from this application solely for expenses related to the aforementioned student’s attendance at Texas State University. By my signature, I authorize Texas State to apply the proceeds of my Federal PLUS Loan to my child’s tuition, fees, room and board charges, or any other educationally-related activities and remit the balance to me.

By my signature below, I the parent borrower understand this authorization may be rescinded. Requests for cancellation should be submitted in writing to Financial Aid and Scholarships at least 10 days **prior** to the billing date outlined in the Schedule of Classes.

Parent Borrower’s Signature Date / /

Return this form to:

Financial Aid and Scholarships
Texas State University-San Marcos
601 University Drive
San Marcos, Texas 78666-4602
Fax: 512.245.7920

Date Received

With few exceptions, state law gives you the right to request, receive, review and correct information collected on this form.
Texas State University-San Marcos is a member of The Texas State University System.

2011 – 2012 Federal Direct Parent Loan for Undergraduate Student (PLUS) Loan Application

Eligibility:

- You and your child must file the 2011-2012 Free Application for Federal Student Aid (FAFSA).
- You must be the biological or adoptive parent (or in some cases, the stepparent) of the student. A *parent* is not defined as a legal guardian or another relative.
- Your child must be a dependent student who is enrolled at least six hours at Texas State University. Generally, your child is considered dependent if he or she is under 24 years of age, has no dependents and is not married, a veteran, a graduate or professional-degree student, or a ward of the court.
- In addition, you and your child must be U.S. citizens or eligible non-citizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant, and must meet other general eligibility requirements for the Federal Student Aid programs.
- The student must meet Texas State University's Satisfactory Academic Progress policy as defined at www.finaid.txstate.edu (Undergraduate Aid – Maintain My Eligibility).

Application Process:

- Submit the original completed Texas State University Federal Direct PLUS Application.
- Both student and parent must sign the application.
- Applications that are incomplete or with illegible writing will be returned.

Credit Worthiness:

To be eligible for the Federal Direct PLUS Loan, the applicant cannot have adverse credit, which can include: (a) 90 days or more delinquency on the repayment of any debt; or (b) the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.

Interest Rates:

The **interest rate** for Federal Direct PLUS Loans is a fixed rate of **7.9%**. Interest is charged on Direct PLUS Loans during all periods, beginning on the date of your loan's first disbursement. In addition to interest, you pay a loan origination fee that is a percentage of the principal amount of each Direct PLUS Loan that you receive. The PLUS Loan is subject to a loan origination fee of 4%. The Department of Education assumes an up-front repayment rebate of 1.5%. Please consider this net fee of 2.5% when calculating the amount needed. The DOE deducts the fee before you receive any loan money, so the loan amount you actually receive will be less than the amount you have to repay.

Approved Loans:

- An approval letter will be sent to the parent borrower from the Federal Direct Loan office.
- If you have not already completed the Federal Direct PLUS Master Promissory Note (MPN) for this student, you must do so at www.studentloans.gov
- If you are borrowing for more than one student, you will need to complete a separate MPN for each one.
- To complete an MPN online, you will be required to use your Department of Education issued PIN (not your child's). If you do not have a PIN, you may request one from www.pin.ed.gov.

Annual Loan Limit:

The amount of Parent PLUS Loan eligibility is based on Texas State University's cost of attendance minus all other types of financial aid your dependent student may receive.

Repayment:

Repayment of the Federal Direct PLUS Loan begins within 60 days after the final loan disbursement, unless the parent borrower is eligible for a deferment. For information about repayment terms/rates, deferment and other terms of the PLUS Loan, contact: Borrower Services, Direct Loan Servicing Center at 1.800.848.0979 or www.studentloans.gov.

Privacy Act:

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information request on this form is p. 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide the information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1984, Federal Register, Vol. 59 p.17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65632). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employees and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal government is a party, for use in connection with audits or other investigations for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your Social Security number (SSN), we must inform you that we collect your Social Security number on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4) provides that, in order to receive any grant, loan or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity and as an account number identifier throughout the life of your loan(s) so that data may be recorded accurately.