

Curriculum Vitae: Eckhard Volker

Name: Eckhard Victor Volker

Employer: Integrated Forensic Accounting Services (Pty) Ltd

Position: Managing Director and Principal Forensic Accountant

Date of Birth: 28 December 1963

Nationality: South African



Education:

- Matriculated in Hermannsburg in 1981
- B Com (Acc) RAU – 1986
- B Com Hons – Financial Management – RAU – 1987
- B Com Hons – CTA – RAU – 1989
- Passed qualifying exam and registered as Chartered Accountant (SA) - 1991
- Certificate in Forensic Accounting (with distinction) – University of Pretoria – 1999
- Certified Fraud Examiner (CFE) – since 2000

NIA Security Clearance:

- Top Secret (certificate number 194374)

Membership of Professional Associations:

- Independent Regulatory Body for Auditors (IRBA) - in Public Practice membership number ME 357936
- South African Institute of Chartered Accountants (SAICA) membership number 267043
- South African Institute of Internal Auditors (IIA SA) membership number 81070

- South African Institute of Government Auditors (SAIGA) (corporate membership)
membership number 7200
- Association of Certified Fraud Examiners (ACFE)
membership number 80363
- South African Chapter of ACFE
membership number CFE 36
- Institute for Commercial Forensic Practitioners (ICFP)
Membership number 0091

Eckhard is up to date with his Continued Professional Education requirements of his regulatory bodies, including IRBA, SAICA, ACFE, ICFP and IIA (SA).

Employment Record:

Integrated Forensic Accounting Services (Pty) Ltd (*current name of entity*) – January 1997 to present

- Principal Forensic Accountant
- Managing Director

KPMG – Durban - February 1988 to November 1997

- Articles with KPMG – Durban 1988-1991
- Audit supervisor/Assistant Manager KPMG 1991 – 1993
- Specialisation in forensic accounting – Manager: Forensic Accounting
- Instrumental in establishing KPMG Forensic Accounting office in Durban – 1994 – Senior Manager: Forensic Accounting

Work Experience:

There are only a few dedicated forensic accountants in South Africa who have more experience in this industry than the hands-on experience Eckhard has attained.

Prestigious Appointments	<p>Commissioner of Inquiry – KZN – Department of Local Government - 1999</p> <p>Commissioner of Inquiry – KwaZulu Natal Cricket Union 2003</p> <p>Chairman Fraud Prevention Committee – Umgeni Water Board (2003 to 2012)</p> <p>Chairman of the Money Laundering Control Forum, a subcommittee serving BAC (1995/6).</p> <p>Contributor and Member of the Editorial Committee to publish a book on Dealing with White Collar Crime (2011).</p>
Testifying Experience	<p>Extensive – ranging from one day to three weeks as expert witness in Regional Courts, numerous other appearances, including Commission of Inquiries, Public Accounts Committee hearings, Arbitration hearings, Bail Application hearings, Liquidation hearings and Disciplinary Inquiries.</p>
Areas of expertise	<p>Very effective interviewing skills, very competent computer skills (especially the use of complex spreadsheets for investigative analysis), ability to listen, very effective at reading body language, lateral and innovative thinking, good report writer, compelling expert witness.</p>
Professional experience	<p>Wide scope, ranging from low level corruption to complex multi-million rand financial statement fraud and financial misrepresentations.</p>

Special Focus Areas:

Pyramid schemes and Investment scams: An extensive number of investigations since 1994, investigating, reporting and testifying on behalf of SA Reserve Bank, SAPS and Liquidators. Eckhard has lectured extensively on this topic and published several articles.

Procurement Fraud and Corruption: A significant number of investigations, reports and testimony, ranging from frauds of R10 000 to R60 million. This is a primary area of specialisation and expertise.

Provincial Administration assignments: Very diverse range and in significant numbers, including feeding schemes, housing projects, investments, motor vehicle abuse, payroll fraud, including identification and investigating of offence, assisting in the prosecution and recovery of losses.

Fraud Prevention Programs: Compiler of a number of fraud prevention plans, including their successful implementation and roll out. These plans have been credited with significant savings by the organisations.

Public Finance Investigations: Eckhard has undertaken a number of significant investigations into Public Finances in terms of the Public Finance Management Act (PFMA) and Municipal Finance Management Act (MFMA).

Major Assignments:

At this time, Eckhard Volker is involved in several major assignments. These include:

SA Reserve Bank assignment - Travel Venture International (TVI).

This investigation is mandated by the South African Reserve Bank who appointed Johan Kruger of Bowman Gilfillan to investigate this scam. Eckhard plays a major supportive role to this project, coordinating the team of investigators and accountants. He is the assigned forensic accountant and will be expected to testify in the criminal trials which will follow.

This scam might be amongst the largest international investment scams to date, estimated to exceed US\$ 50 Billion. In South Africa, the exposure is estimated to exceed R5 Billion with several hundred thousand investors and more than 170 individual being investigated.

The prosecutions are co-ordinated on a national basis. To date, over 50 criminal complaints are registered with many more expected to follow. The trials are expected to commence shortly and are likely to continue for several years.

South African Revenue Services assignment – Project Night Fury

Our office represents a major part of a SARS investigation (led by Bowman Gilfillan) into tax evasion by a group of companies led by a foreign national. The project is the largest ever undertaken by SARS. There are more than 30 primary companies and individuals implicated by the investigation and the projected tax evasion charges exceed R1 Billion.

Eckhard is responsible to oversee a number of chartered accountants assigned to this project. He is the primary forensic accountant of the assignments and will be expected to testify as expert witness in the judicial proceedings to follow.

South African Police Services assignment – Operation (*confidential*)

Our office is mandated by the SA Police Services, specifically the Anti-Corruption Task Team (ACCT) to assist their office in a major multi Billion Rand investigation into tender irregularities, money laundering, racketeering and corruption. Our office is/was involved in a dual support role

initially to the Special Investigative Unit (SIU) and subsequently to the SAPS. Further requests for support were made by the Asset Forfeiture Unit.

Eckhard will be expected to testify in the criminal court for this matter.

SA Reserve Bank assignments – Forex International

Eckhard is currently testifying on an investigation our office undertook in 2002, where the suspect solicited funds from investors purportedly to invest in a foreign exchange speculation business based in Mauritius. Although the values involved are moderate (R5M), this matter has become significant due to the criminal trial.

The accused successfully managed to delay the hearings for several years. Currently (June 2014) the accused have appeared in court 107 times and Eckhard (who is the primary forensic accountant and also represents the complainant) has testified for 14 days under Evidence in Chief and 27 days under Cross Examination (and counting).

SA Reserve Bank assignments – Ingede Mineral Holdings

A matter is currently preparing for trial where an individual was charged for fraud, theft, Bank Act contraventions etc for more than R70 million Rand.

This investigation was mandated by the SA Reserve Bank to Bowman Gilfillan, who instructed Eckhard Volker to assist in the investigation and to testify as forensic accountant. Our office interviewed and deposed statements from about 3000 investors, making the operation memorable in its extent.

SAPS mandate – Dymarco Holdings

Eckhard's first major investigation into an investment / pyramid scheme was mandated in 1994 (Eckhard was employed as manager at KPMG) by the SAPS. The accused represented the Krueger family operating under the guise of Dymarco Holdings Limited, who solicited millions for investors into a fake diamond / ostrich scheme.

When the matter was presented to the High Court on charges of fraud, etc, they were charged with more than 4000 counts to a value of R205 984 736.34. The accused were found guilty and the mastermind was sentenced to 12 years imprisonment.

Eckhard managed the investigation and also assisted the liquidator.

Training Experience:

Eckhard is a popular trainer on fraud related topics, with emphasis on fraud prevention and anti-corruption training. Included in these are:

- SAIGA – 4 day module “Dealing with Fraud” (since 2002)
- IIA SA – Contracted trainer for four fraud modules (2006 and 2007)
- Professional conference organizers: Marcus Evans, Institute of International Research, Esprit Training and Development, Bathopele Training, Lisho Events, etc. – significant number of workshops and presentations over the last ten years on behalf of professional conference facilitators, presented as presentations or workshops (up to 5 days) to members of private and public sector in South Africa and other African countries, including Kenya, Namibia, Uganda and Tanzania.
- Presentations to clients on fraud related topics – numerous of varying topics, time durations, etc types of clients, etc (over 100 occasions)

Eckhard has assisted in the development of specialised training material for the South African Police Services and the Special Investigative Unit (SIU) on procurement fraud and investment fraud modules. The SIU invited Eckhard to be an official presenter to their annual training week on procurement fraud and corruption topics for 2007 and 2008. These modules have been highly commended and have been described as “best practice” by these law enforcement agencies.

In 2008, Eckhard was selected to develop guidelines for the Directorate of Special Operations (Scorpions), and to present these to the Investigators and Prosecutors during six workshops.

Eckhard has written a number of articles on fraud related topics including:

- 5 articles published in Auditing SA
- Significant contributor to “Dealing with White Collar Crime” – 3 chapters and members of editorial committee – 2011

Eckhard is a lecturer and co-author for UNISA’s (University of South Africa) Programme in Forensic and Investigative Auditing Certificate (PFIA) course. Eckhard is responsible for Module 4 – Forensic and Investigative Audit Reporting. He is also involved in the development of new UNISA Post Grad Diploma in Forensic Accounting, directly responsible for Module 5 (Reporting) and as External Examiner for Module 3 (Fraud Detection). He was appointed to University of the Free State as External Examiner to the MBA programme for two years.

Countries of Work Experience:

- South Africa
- Namibia (training)
- Tanzania (operational investigations and training)
- Malawi (operational investigations)
- Zambia (operational investigations and training)
- Uganda (training)
- Kenya (operational investigations and training)
- Swaziland (operational investigations)