



## 1095-A Frequently Asked Questions

### **Overview and Basics**

**Q: Who will receive IRS Form 1095-A?**

A: Anyone who purchased a 2014 Qualified Health Plan through Cover Oregon will receive a 1095-A, even if they did not receive an Advance Premium Tax Credit, the tax break that helps pay for insurance. (Qualified Health Plans are most private health insurance plans sold through Cover Oregon. See below for some exceptions.) Each tax-filing group in your household will receive a separate 1095-A.

**Q: Who will not receive a 1095-A?**

A: Individuals who did not purchase a 2014 Qualified Health Plan through Cover Oregon. People who did not purchase Qualified Health Plans through Cover Oregon include, but are not limited to, those who enrolled in the Oregon Health Plan or Healthy Kids program in 2014 for the full year. **Please note:** catastrophic health plans sold through Cover Oregon are not Qualified Health Plans. Individuals enrolled in these plans will not receive a 1095-A.

**Q: Why will Cover Oregon send me a 1095-A? / Why will I need a 1095-A?**

A: If you purchased a Qualified Health Plan through Cover Oregon and received APTC during the year you are required to file a federal tax return, including Form 8962. The information on your Form 1095-A is needed to complete Form 8962. (Qualified Health Plans are most of the plans sold through Cover Oregon in 2014. Catastrophic plans, the Oregon Health Plan, and Healthy Kids coverage are not QHPs.)

In addition, if you purchased a Qualified Health Plan through Cover Oregon and want to receive the Premium Tax Credit at tax time, you will need to file a federal tax return, including Form 8962. The information on your Form 1095-A is needed to complete Form 8962.

**Q: When will the 1095-A be mailed? / When will I receive the 1095-A?**

A: The 1095-A will be mailed by January 31st, 2015. You should receive it within one week from that date (Source: USPS).

**Q: Where will Cover Oregon send my 1095-A?**

A: The 1095-A will be sent to the mailing address that Cover Oregon has on file for you. If you need the 1095-A mailed to a different address for any reason, please call Cover Oregon at 1-855-268-3767.

**Q: Who will send the 1095-A to me?**

A: Cover Oregon is responsible for printing and sending Form 1095-A to you.

**Q: Why is Cover Oregon sending me a 1095-A in 2015 when I applied through Healthcare.gov for 2015?**

A: The 1095-A that you receive from Cover Oregon contains the information regarding your 2014 health plan and is to be used when filing your 2014 taxes.

**Q: When I receive Form 1095-A, what should I do with it? / Do I attach Form 1095-A to the federal tax return I file?**

A: Keep your Form 1095-A with all your tax records, and use it when you are ready to fill out your federal tax return just like you do with your W-2. Consult the IRS's instructions for filing your taxes to get information on whether to attach the form.

**Q: What information is included on the 1095-A?**

A: Personal and household information such as:

- Names of enrolled household members
- Mailing address
- Birthdates and/or SSNs of enrolled household members

Information on your insurance policy, such as:

- Carrier (insurance company) name
- Policy name
- Start and end dates of coverage
- Cover Oregon policy number(s) (Be careful not to confuse this with the Carrier policy number.)

Financial assistance information such as amount of APTC used to help pay the premium each month.

Cost of the monthly premium for the second-lowest-cost silver plan available in your area.

**Q: What should I do if I don't /didn't receive a 1095-A?**

A: If you think that you should have received a 1095-A, and have not received one by February 15th, 2015, please call Cover Oregon at 1-855-268-3767.

**Q: What should I do if I haven't gotten a Form 1095-A and I have already filed my 2014 taxes?**

A: If you receive a Form 1095-A—either an original version, or a corrected form—after you file your taxes, you may need to amend your tax return. To answer the question based on your specific circumstances, we recommend that you seek assistance from the IRS or your tax preparer. Cover Oregon cannot give tax advice.

### **More Detail on the 1095-A**

**Q: Why did I get more than one 1095-A from Cover Oregon?**

A: You may receive more than one Form 1095-A, and need to use the information from all forms, if any of the following are true:

- At least one family member changed plans at some point during the year
- Some household members were enrolled in one plan while other household members were enrolled in a different plan
- There is more than one tax-filing group in your household

You may also receive more than one 1095-A if corrections are necessary. If a correction is made to your original 1095-A (or any subsequent versions), the "CORRECTED" checkbox will be checked on the form. If you receive a corrected form, you must use that form when filing your taxes. Always use the most recent 1095-A (or group of 1095-A's) sent to you – you can tell by looking at the date on the right hand corner of the form.

If you get a 1095-A that you believe is incorrect, please call Cover Oregon at 1-855-268-3767.

**Q: How will I know whether or not the 1095-A information is correct?**

A: Cover Oregon will fill out your 1095-A form using the most current information Cover Oregon has on file for you, with regard to your 2014 coverage

**Q: I looked at the numbers in the "Monthly Premium Amount" column on my 1095-A, and I don't recognize the amounts. Where did those come from?**

A: There are three reasons this number might be different from what you'd expect. The premium amounts listed could be affected by one or more of these:

- If you received an Advance Premium Tax Credit, the amount you see in this column may be different from the amount you pay your insurance company each month. This

column shows the part of the premium you pay directly plus the part that is paid to your insurance company by the IRS (using your tax credit).

- If you bought a dental plan in addition to your health plan, the portion of the dental plan's premium that relates to pediatric coverage is added to your health plan premium and included in the "Monthly Premium Amount" number (even if you pay your medical and dental premiums separately). It doesn't include any other part of the dental plan's premium.
- Your plan might include some benefits—such as naturopathic or chiropractic care—that aren't defined as Essential Health Benefits. If so, the portion of your premium that's related to those benefits isn't included in the premium printed on the form. This is the case even if you've never used these additional benefits. When a plan has the additional benefits, they usually make up a few percent of the premium, and this information is in some documents filed with the Oregon Insurance Division by the insurer. The cost isn't itemized on your insurance bill, so the information may be new to you.

**Q: How will I use Form 1095-A?**

A: If you purchased a Qualified Health Plan through Cover Oregon and received APTC during the year you are required to file a federal tax return, including Form 8962. You will use the information on your Form 1095-A to complete Form 8962. (Qualified Health Plans are most of the plans sold through Cover Oregon in 2014. Catastrophic plans, the Oregon Health Plan, and Healthy Kids coverage are not Qualified Health Plans.)

In addition, if you purchased a Qualified Health Plan through Cover Oregon and want to find out if you are eligible for the Premium Tax Credit at tax time, you will need the information on your Form 1095-A to complete Form 8962.

**Q: What should I do if I just got a Form 1095-A and I have already filed my 2014 taxes?**

A: If you received a Form 1095-A—either an original version, or a corrected form—after you filed your taxes, you may need to amend your tax return. To answer the question based on your specific circumstances, we recommend that you seek assistance from the IRS or your tax preparer. Cover Oregon cannot give tax advice.

**Q: How do I use Form 1095-A to fill out my federal tax forms?**

A: Cover Oregon cannot give tax advice. Follow the instructions that came with your 1095-A, and consult the IRS has published for Form 8962 or get assistance from a tax preparer.

**Q: How do I use Form 1095-A on my Oregon taxes?**

A: The information from Form 1095-A is used on your federal taxes only.

**Q: What if I took less than what was available to me during the year?**

A: If the household income on your tax return is lower than the income you put on your Cover Oregon application, you may not have gotten enough premium assistance. At tax time, you can get the extra premium tax credit to lower the taxes you owe. You may even get it back as a tax refund.

**Q: What happens if I received more Advance Premium Tax Credit than I was supposed to receive?**

A: If the household income on your tax return is higher than the household income you put on your Cover Oregon application, the IRS may have paid too much premium assistance on your behalf. In this case, you may have to pay some or all of the premium tax credit back when you file your taxes.

**Q: If the IRS paid too much premium tax credit during the year, is there a limit to how much I have to pay back?**

A: In many cases the IRS limits how much you have to pay back if you received too much in tax credits. The repayment caps are tied to income levels and whether you are filing as an individual or family. For more information, visit the Kaiser Family Foundation's explanation at <http://bit.ly/APTC-repay>

**Q: What can I do to make sure I don't receive too much tax credit in 2015? I received my Form 1095-A for 2014, did my taxes, and had to pay back some of my tax credit. I don't want that to happen next year, too.**

A: Only once the tax year is over and all of your income is known can you then, at tax time, calculate whether you will need to pay back some of the tax credit that helped pay for your insurance during the year. But you should keep in mind that when you first find out you are eligible for a tax credit, the credit amount is based on your estimated or projected yearly income. If your actual income turns out to be higher than your projected income, and you have used the maximum monthly amount of your tax credit to pay for your insurance, you may have to pay back some of the tax credit.

You may choose whether to take all of the available credit each month, wait to get the credit when you file your taxes, or take some each month and wait to receive the rest at tax time. If your income winds up being higher than you estimated when you first enrolled, choosing to

take less each month than the maximum may help lower any amount you may have to pay back at tax time.

If you are already receiving a tax credit to help pay for your insurance in 2015, you can log into your HealthCare.gov account or contact the Health Insurance Marketplace (1-800-318-2596) to lower the amount of tax credit you are receiving each month.

It's also important to report changes such as income or family size to the Marketplace when those changes happen in 2015. Reporting changes will help make sure you get the correct amount of credit. As you know, receiving too much can affect your taxes. You can log into your HealthCare.gov account or contact the Health Insurance Marketplace (1-800-318-2596) to report changes.

**Q: What should I do if I forgot to report a change in my income or family size in 2014?**

A: That may affect the amount of premium tax credit you receive at tax time. You will need to talk with the IRS or your tax preparer with any questions you have. After December 31, 2014, Cover Oregon cannot make changes to your 2014 information.

**Q: What if I don't include the 1095-A information on my taxes? / What if I decide not to file taxes?**

A: Cover Oregon is required to provide the information on your Form 1095-A to the IRS. If you decide not to file taxes, or not to include the information from Form 1095-A on your taxes, you may want to seek advice from a licensed financial adviser to find out how this could affect you.

**Q: What if I do my own taxes, or can't afford to see a tax adviser?**

- Cover Oregon will provide Form 1095-A along with instructions to help you use the form. More instructions and detailed information is available at [www.irs.gov](http://www.irs.gov).
- You may be eligible to use Free File, an IRS program that makes brand-name tax software and electronic filing available for free. Find more information at [IRS.gov/FreeFile](http://IRS.gov/FreeFile)
- You also may be able to get free help filling out your taxes. To find help near you, you can call 1- 800-906-9887 or visit <http://bit.ly/tax-volunteers>.

**Q: Where can I get the tax forms I need in order to use Form 1095-A?**

A: Cover Oregon does not stock tax forms. Visit [IRS.gov](http://IRS.gov), or consult a tax preparer for assistance.

**Q: I used my Form 1095-A to complete my tax return and the calculations show I must repay some of the tax credit that helped pay for my insurance. Why did I have to pay back some of the tax credit I received in 2014?**

A: When people have to pay back some premium tax credit, it is usually because they had a higher yearly income than they estimated when they first got insurance through Cover Oregon.

But if you think Cover Oregon made a mistake on your tax credit when you applied for insurance, go to [coveroregon.com/taxcredit](http://coveroregon.com/taxcredit) for more information.