

DO NOT DESTROY THIS NOTE: When paid, said original note, together with the Deed of Trust securing same, must be surrendered to Trustee for cancellation before reconveyance will be made.

**NOTE SECURED BY DEED OF TRUST**  
(INSTALLMENT-INTEREST INCLUDED)

\$ \_\_\_\_\_, California, \_\_\_\_\_, 20 \_\_\_\_

In installments as herein stated, for value received, I promise to pay to

\_\_\_\_\_ ,  
or order, at

the sum of \_\_\_\_\_ DOLLARS,  
with interest from \_\_\_\_\_ on unpaid principal at the  
rate of \_\_\_\_\_ per cent per annum; principal and interest payable in  
installments of \_\_\_\_\_ DOLLARS,  
or more on the \_\_\_\_\_ day of each \_\_\_\_\_ month,  
beginning on the \_\_\_\_\_ day of \_\_\_\_\_ and  
continuing until \_\_\_\_\_

Each payment shall be credited first on interest then due and the remainder on principal; and interest shall thereupon cease upon the principal so credited. Should interest not be so paid it shall thereafter bear like interest as the principal, but such unpaid interest so compounded shall not exceed and amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in payment of any installment of principal or interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be instituted on this note I promise to pay such sum as the Court may fix as attorney's fees. This note is secured by a deed of trust to \_\_\_\_\_ **as Trustee.**

In the event of sale, transfer, conveyance, or alienation of the property described in the deed of trust securing this note, or any part thereof, or any interest therein, whether voluntary or involuntary, beneficiary shall have the right of acceleration, at its option, to declare this note, irrespective of any maturity date expressed herein, and without demand or notice, immediately due and payable, including any prepayment charge provided herein. No waiver of this right shall be effective unless in writing. Consent by the Beneficiary to one such transaction shall not constitute a waiver of the right to require such consent to succeeding transactions.

\_\_\_\_\_  
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