

**Valuation Method**

- Market Value
- Cost Value
- Both

**FINPACK Balance Sheet**

NAME:				DATE:									
<b>CURRENT FARM ASSETS</b>				Value	<b>CURRENT FARM LIABILITIES</b>				Amount				
Cash and checking balance (schedule A)					Accrued interest (sum below)								
Prepaid expenses and supplies (schedule B)					Accounts payable and other accrued expenses								
Growing crops (schedule C)													
Accounts receivable (schedule D)													
Hedging accounts (schedule E)													
Other current assets (schedule F)													
Crops	Quantity	Value Per Unit											
Crops Under Government Loan (schedule R)					Current loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Balance		
Market Livestock	Number	Avg. Weight	Value Per Unit		Annual Operating								
Government Crop Loans					Principal due within 12 months on term loans (sum below)								
Total Current Farm Assets					<b>Total Current Farm Liabilities</b>								
<b>INTERMEDIATE FARM ASSETS</b>					<b>INTERMEDIATE</b>	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Intermediate Balance
Breeding Lvstk	Number	Value Per Head	Cost Value	Market Value									
Farm Machinery & Equipment					<b>Total Intermediate Farm Liabilities</b>								
Titled Vehicles					<b>LONG TERM</b>	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Long Term Balance
Other Intermediate Assets													
Total Intermediate Farm Assets					<b>Total Long Term Farm Liabilities</b>								
<b>LONG TERM FARM ASSETS</b>					<b>TOTAL FARM LIABILITIES</b>								
Farm Land	Acres	Value Per Acre	Cost Value	Market Value	<b>NONFARM LIABILITIES</b> (schedule V)								
					Net Worth				Cost	Market			
					Total Farm and Nonfarm Liabilities								
					Deferred Tax Liabilities (c)								
					<b>TOTAL LIABILITIES</b> (d) (e)								
					Retained Earnings / Contributed Capital [a - d]								
Total Long Term Assets					<b>NET WORTH</b>				[b - e]				
<b>TOTAL FARM ASSETS</b>													
<b>NONFARM ASSETS</b> (schedule P)													
<b>TOTAL ASSETS</b> (a) (b)													

I certify that the statements made by me on this balance sheet are true, complete and correct to the best of my knowledge and belief.

Date \_\_\_\_\_

Signature(s) \_\_\_\_\_

