

**PERSONAL UNIVERSAL LIFE**  
**Insurance by American General®**

Permanent life insurance for you and your family



EMPLOYEE  
BROCHURE



Policy issued by:  
**American General Life Insurance Company**

**American General**  
Life Companies



## David and Helen's Story<sup>1</sup>

*When Helen lost her husband, David, she received the full benefit from his Personal Universal Life insurance policy. Thanks to the benefit from David's policy, Helen was able to pay her mortgage and for her children's education, while maintaining her family's way of life.*

## Did You Know?

Nearly eight in ten workers live paycheck to paycheck.

*Source: Careerbuilder.com.  
September 1, 2010.*

## Why Universal Life Insurance?

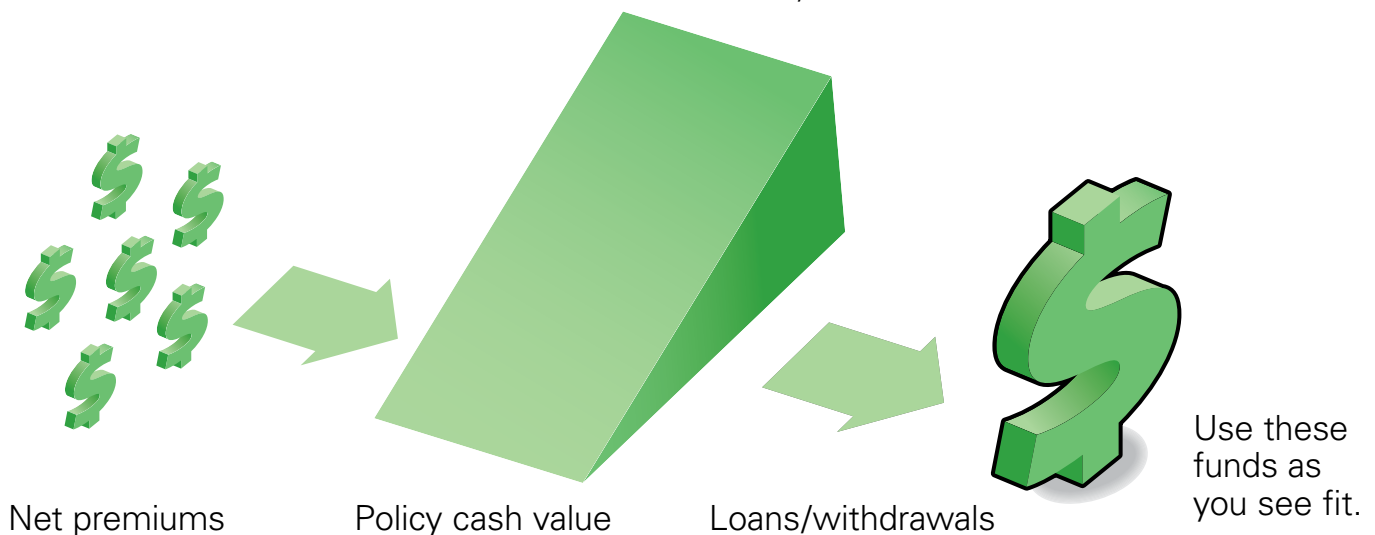
If you die prematurely, your loved ones may face a major loss of household income and financial stability. A Personal Universal Life insurance policy can help provide for your family's needs after your death. It is a highly flexible product providing lifelong insurance protection, as well as a death benefit that may offer your family the means to help:

- Cover final expenses
- Maintain their way of life
- Supplement college or retirement savings

Additionally, this product features a cash value component that credits interest on a tax-favored basis.<sup>2</sup> Accumulated funds can be accessed through loans and/or withdrawals.<sup>3</sup>

## How Does Personal Universal Life Insurance Work?

1. Each time you pay your premium, a portion is deposited into the policy's cash value, where it earns regularly credited interest.
2. Your cash value can grow, tax-favored.<sup>2</sup>
3. You can access your funds via loans and/or withdrawals, to use however you like.



# What Personal Universal Life Insurance Offers

## Added Security

- A reliable death benefit for your family to use to meet any of their needs
- Coverage that can never be canceled and does not change as long as you pay your premiums<sup>4</sup>

## Financial Advantages

- Access to accumulated value via loan and/or withdrawal
- Interest earned, tax-free, until you withdraw funds<sup>2</sup>

## Convenience and Flexibility

- Hassle-free premium payments through payroll deduction—no checks to write
- Full portability—as an employee, if you were to leave the company, you may be able to take your benefits with you as long as you pay the premium
- Ability to adjust your premiums or death benefit to fit your family's changing needs
- An array of optional riders—customize your coverage with additional benefits<sup>5</sup>
- Guaranteed Issue available if participation requirements are met

### About American General Life Companies\*

- American General Life Companies are collectively some of the top issuers of insurance by face amount in the U.S. and industry leaders in our core business.
- American General Life Companies insurers are closely regulated by state insurance departments.
- Over the past five years alone, member insurers of American General have collectively paid out more than \$34 billion in claims and benefits to customers and businesses.<sup>†</sup>
- The most prominent independent ratings agencies continue to recognize American General Life Companies (American General) member companies in terms of insurer financial strength. For current insurer financial strength ratings, please consult our Internet Web page, [www.americangeneral.com/ratings](http://www.americangeneral.com/ratings).

\* American General Life Companies, [www.americangeneral.com](http://www.americangeneral.com), is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc.

<sup>†</sup> Source: Statutory Annual Statements for American General Life Companies member life insurers, 2006–2010.

Information presented in this brochure represents combined statistical information of the member insurers of American General Life Companies. American General Life Companies does not underwrite any insurance policy described within this brochure. The licensed insurance company underwriting the product is responsible for its own financial condition and contractual obligations.

### My Personal Universal Life Insurance Policy (to be completed at enrollment)

You have selected a Personal Universal Life insurance policy with a death benefit of \$\_\_\_\_\_ and the following riders (check all that apply):

- ☐ Accidental Death Benefit (Form #82012): Pays an additional benefit equal to the face amount of the policy if insured's death is a result of an accident, up to \$200,000
- ☐ Children's Insurance Benefit (Form #82410): Provides up to \$10,000 of term life insurance on each of your children
- ☐ Waiver of Monthly Deduction (Form #82001): Waives monthly cost of insurance and expense charges in the event that you become totally disabled for a period of six months
- ☐ Terminal Illness Benefit (Form #91401): Provides a one-time accelerated death benefit of up to 50% of the base policy death benefit, up to \$250,000, should you be diagnosed with a terminal illness with 12 months or less to live
- ☐ Future Guaranteed Insurability Benefit (Form #95101): Automatically provides the option to increase the amount of death coverage without future evidence of insurability

Will your spouse also be covered? ☐ Yes ☐ No

Your estimated cost will be \$\_\_\_\_\_ per pay period.<sup>6</sup>

*Please refer to your policy for details regarding your benefit.*

## Limitations and Exclusions

**Suicide:** In the event of the suicide of the insured, while sane or insane, within the date of issue or any subsequent increase, within two years of the date of issue, our liability will be limited to the premiums paid.

**Incontestability:** Except for nonpayment of premiums, we will not contest this policy after it has been in force during the lifetime of the insured for two years from the date of issue. We will not contest a reinstatement after the reinstatement has been in force during the lifetime of the insured for two years from the date of reinstatement. If we contest a reinstatement, we will contest only the statements made in the reinstatement application.

<sup>1</sup> Not an actual case; presented for illustrative purposes only.

<sup>2</sup> Based on current federal income tax laws.

<sup>3</sup> Consult your tax advisor to determine if these transactions trigger a taxable event. Withdrawals are subject to a 14-year decreasing surrender charge.

<sup>4</sup> Federal tax law may require a change in the amount of your premium or coverage. Under certain conditions the policy could lose its tax-favored status and the death benefit would be taxable.

<sup>5</sup> Not all riders are available in all states. There may be a charge for each rider you select. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a qualified tax advisor.

<sup>6</sup> The stated dollar amount is subject to approval; premiums may vary by state.

Policy issued by:

**American General Life Insurance Company**

Houston, Texas

Policy form number: 08463

Rider form numbers: 82001, 82012, 82410, 91401 and 95101

[www.americangeneral.com/employeebenefits](http://www.americangeneral.com/employeebenefits)

American General Life Companies, [www.americangeneral.com](http://www.americangeneral.com), is the marketing name for a group of affiliated domestic life insurers, including American General Life Insurance Company (AGL).

The underwriting risks, financial and contractual obligations, and support functions associated with products issued by AGL are its responsibility. AGL does not solicit business in the state of New York. Policies and riders not available in all states. Guarantees are subject to the claims-paying ability of the issuing insurance company.

**Important Note:** All benefits payable are subject to the terms and conditions of the policy, including benefit durations, limitations and exclusions. Not all benefits and exclusions apply in every state. Please consult the policy form and outline of coverage for details. This brochure is a summary and is not intended to be all-inclusive of products and services offered.

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