STATE OF MONTANA - DEPARTMENT OF TRANSPORTATION Right-of-Way Bureau, Helena

MICHAEL T. TOOLEY DIRECTOR OF TRANSPORTATION

KEVIN HOWLETT CHAIRMAN

NOTICE OF SALE OF REAL ESTATE

NOTICE IS HEREBY GIVEN under statutory authority, the Montana Department of Transportation will sell, at public auction, with reserve, to the highest bidder, the premises being more particularly described as follows:

Lot 3-A of Certificate of Survey No. 619896, an Amended Plat of Lot 3, Montair Riverview Tracts, a platted subdivision situated in the NE¹/₄ of Section 18, Township 7 North, Range 20 West, P.M.,M., Ravalli County, Montana, containing an area of 1.38 acres, more or less (copy of Certificate of Survey is attached);

PROVIDED HOWEVER, that the Grantor reserves unto itself all rights of access to the property over and across the access control lines shown on said attached plan sheet, and that grantee shall NOT have any rights of access (ingress or egress) over and across said access control lines between the parcel and Highway 93. The only access to said property is by one (1) private approach off of Bear Creek Road/West Tucker Access Road, a county road, as shown on the attached plan sheet.

It is expressly intended and agreed that these reservations, burdens, and restrictions shall run with the land and shall forever bind the Grantee, their successors and assigns.

The appraised value: \$196,000. The property is being sold AS IS.

Property address: 1730 US Highway 93 North, Victor, MT 59875.

The property is $1.38ac\pm$ with a 299.07 ft \pm frontage along US Highway 93 N. The multi-level triplex consists of an approximately 3,696 sf \pm . The improvement consists of a 1 bath studio apartment and a 2 bedroom, 1 bath apartment on the upper level and the lower level apartment is 3 bedrooms, and 2 bath. The well is in the NW corner of the property and the 2004 engineered septic system is located in the south $\frac{1}{2}$ of the property.

Directions to the property: The property lies approximately 3 miles south of Victor, MT and 8 miles north of Hamilton, MT along the east side of US Highway 93 North.

There will be 2 Open Houses: Wednesday, July 23, 2014 from 4:00 P.M. to 6:00 P.M. and Wednesday, August 6, 2014 from 1:00 P.M. to 3:00 P.M.

The **Public Oral Auction** will be held on **August 12, 2014** beginning at **12:00 p.m.** in the Election Conference Room in the basement of the Ravalli County Courthouse located at 205 Bedford, Hamilton, Montana 59840.

The sale of said real estate is subject to the "Detailed Terms and Conditions of Sale" as set forth herein

DETAILED TERMS AND CONDITIONS OF SALE

<u>BIDS</u>: Bids may be either written or oral. Written bids must be submitted on the appropriate form to the Real Estate Services Section, Montana Department of Transportation (MDT), 2701 Prospect Ave., P.O. Box 201001, Helena, MT, 59620-1001 and received by MDT on or before August 11, 2014 by 5 p.m.. Written bids will be opened and announced by the auctioneer at the beginning of the auction. After all written bids are announced, oral bidding may continue by all bidders present.

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Revised 04/06/2012

Bid forms and envelopes for submitting written bids may be obtained by contacting the Real Estate Services Section, Montana Department of Transportation, P.O. Box 201001, Helena, MT, 59620; (406)444-9272 or TTY 1-800-335-7592 for the hearing impaired.

- 2. <u>BID DEPOSIT</u>: The successful bidder must submit a deposit of **10% of the bid amount**. Written bids that do not contain the required 10% deposit will be disregarded at the auction. Personal Check, Postal Money Order, Bank Draft, or Cashier's Check, should be made payable to the "Montana Department of Transportation".
- 3. <u>BID BALANCE</u>: The successful bidder must submit the balance (bid amount less deposit) within 30 days of the date of the auction made payable to the "Montana Department of Transportation" and mailed or delivered to the Montana Department of Transportation, Real Estate Services Section, P.O. Box 201001, 2701 Prospect Avenue, Helena, Montana, 59620 on or before 5:00 p.m., September 12, 2014.
- 4. <u>APPRAISAL</u>: The appraised value as determined by the Department of Transportation is for Department of Transportation purposes only. Under statutory restrictions, the State cannot accept any bid under 90% of the appraised value.
- 5. **RESERVATION**: The Montana Department of Transportation reserves the right to reject any or all bids and waive technicalities as may be deemed necessary in the interest of the State of Montana.
- 6. **HOW PAYMENT IS TO BE MADE**: All payments in connection with this sale must be made by one or a combination of the following: Cash, Personal Check, Postal Money Order, Bank Draft, or Cashier's Check, payable to the Montana Department of Transportation.
- 7. **DEFAULT**: In the event of default by the high bidder, his bid deposit shall be forfeited to the State. If the Montana Department of Transportation does not receive any acceptable bids at the auction, the property may be sold at a private sale for 90% of the appraised value, at a later date. If the Montana Department of Transportation does receive other bids at the auction that would have been acceptable, the Montana Department of Transportation to sell the property.
- 8. **<u>COMPLETION OF THE AUCTION</u>**: The auction is complete when the auctioneer announces that the down payment has been paid.
- 9. **INSTRUMENT OF CONVEYANCE**: Conveyance will be made pursuant to Section 60-4-207, M.C.A., and the successful bidder shall accept such title as possessed by the Montana Department of Transportation.
- 10. **TAXES**: The Montana Department of Transportation cannot legally pay general taxes or special assessments; therefore, any delinquent or current tax or special assessment must necessarily be the responsibility of the purchaser.
- 11. **EXISTING RIGHTS**: The above land will be sold subject to all valid existing easements upon and across said lands.
- 12. **CERTIFICATE OF SURVEY**: If needed for recording or other purposes, the successful bidder may be required to provide a Survey at his/her own expense. When the successful bidder has paid the remaining balance due for the property and has provided any required Survey, the Montana Department of Transportation will prepare and issue the Deed.
- 13. **<u>RECORDATION</u>**: The Montana Department of Transportation will record the deed for the tract of land being conveyed herein. Once recorded, the Department of Transportation will transmit the deed to the purchaser.
- 14. **ENVIRONMENTAL IMPACT**: If the development of this tract will require a negative environmental declaration or an environmental impact statement, the successful bidder must furnish them at his own expense to the Montana Department of Environmental Quality and any other appropriate governmental agencies.
- 15. **ZONING:** Property is subject to any existing or future zoning ordinances.

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- 16. WATER RIGHT OWNERSHIP UPDATE DISCLOSURE: According to Montana law, failure of the parties at closing or transfer of real property to pay the required fee to Montana Department of Natural Resources and Conservation for updating water right ownership may result in the transferee of the property being subject to a penalty. Additionally, in the case of water rights being exempted, severed, or divided, the failure of the parties to comply with Section 85-2-424, MCA, could result in a penalty against the transferee and rejection of the deed for recording.
- 17. **WATER RIGHT TRANSFER:** The successful bidder is responsible for submitting the required paper work and paying the fee(s) for transferring any water rights associated with the property.

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Date:

Project: <u>NH 7-1(82)49F</u> Designation: <u>Hamilton-Victor</u> <u>(N of Woodside-Victor)</u> Parcel: <u>147</u>

<u>BID FORM</u>

State of Montana Department of Transportation 2701 Prospect Avenue P.O. Box 201001 Helena, MT 59620

Pursuant to your "Notice of Sale of Real Estate" as first published in the Ravalli Republic, dated February 8, 2013, and pursuant to the "Terms and Conditions of Sale", I/We submit the following bid on the real estate described as follows:

Lot 3-A of Certificate of Survey No. 619896, an Amended Plat of Lot 3, Montair Riverview Tracts, a platted subdivision situated in the NE¹/₄ of Section 18, Township 7 North, Range 20 West, P.M.,M., Ravalli County, Montana, containing an area of 1.38 acres, more or less (copy of Certificate of Survey is attached);

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It is expressly intended and agreed that these reservations, burdens, and restrictions shall run with the land and shall forever bind the Grantee, their successors and assigns.

This property is being sold "AS IS".

APPRAISED VALUED \$196,000.00

AMOUNT OF BID	AMOUNT OF DE	POSIT	BALANCE DUE	
\$	\$		\$	
INSTRUCTION TO BIDDERS:				
 (1) Bidder must submit a check for 10% (2) The State can give only a Quitclaim (3) Under statutory restrictions, the Statement of th	Deed as provided	under Section 60-4-2		
I HEREBY AFFIRM that I am fully aware of the conditions of the sale as set forth in the "Terms and Conditions of the Sale" and as set forth under "Instruction to Bidders" above.				
(Signature of Bidder)		(Address of Bidder)		
(Printed Name of Bidder)	_	(City, State, Zip Coc	le)	

(Social Security # or Tax ID #)

(Telephone Number)

The name(s) of the Grantee(s) to be inserted in the deed is/are as follows:

Name

Address

City, State, Zip Code

(a) _____ Joint Tenants with right of survivorship.

(b) Tenants in Common.

NOTE: If conveyance is to be made to more than one person, check either (a) or (b) above.