

EDUCATIONAL FOUNDATION

## Gift-In-Kind Donation Form

## **Guidelines:**

- A gift-in-kind is a non-cash gift of physical property or service. Examples of gifts-in-kind include, but are not limited to books, supplies, equipment, artwork, and furniture.
- All gifts-in-kind must be accompanied by verification of the value of the gift as determined by the donor (e.g. receipt, documentation, appraisals, etc.) In order to be tax deductible, the IRS requires gifts of \$5000 or more to be accompanied by a formal third-party appraisal and the IRS form 8283 completed by a registered appraiser and signed by the Director of Development. It is the responsibility of the donor to obtain the appraisal and IRS form.
- Please note: Tidewater Community College and the TCC Educational Foundation, Inc. are prohibited by IRS regulations from establishing monetary values for gifts of real or personal property. Donations are tax deductible in keeping with IRS regulations.

Individual or Corporation Name:			
Mailing Address:			
City, State, Zip:			
Phone:			
Item(s) to be donated: (Please include a description or attach an inventory of all items, condition, year, quantity and, when appropriate, serial number)			
Fair Market Value (As determined by the donor):			
Donor:			
Signature		Date	
Print Name		Print Title	
TCC Contact:			
	Name	Campus	Phone Number
For the College:			
	(Vice President for Finance)	Da	te
For the Foundation	n·		
i or the roundation	(Director of Development	) Da	te

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