



Consignment Auction Form

Please fill out this form to the best of your ability in order to list your machine(s) in our next Online Consignment Auction. You can either fill out this form online and press the submit by email button above or print form (in legal size) and fax it to us at (631) 454-1779

Name: _____

Location Of Machines:

Address 1: _____

Address: _____

Address 2: _____

City: _____ State: _____

City: _____ State: _____ Zip: _____

Phone Number: _____

Email: _____

Fax Number: _____

Machinery Information

Mobile Number: _____

Type Of Machine: _____

MFG. Year: _____

Manufacturer: _____

Condition:

Model: _____

Machine Under Power Y/N?

Serial Number: _____

Can The Machine Be Inspected?

Write in or type the complete description of the machine to be listed - up to 300 characters, i.e. Horse Power, Capacities, Travels, Controls, Options, Accessories, Etc.

Sample Description: Mori Seiki Mdl. SH-630 CNC Horizontal Machining Center, travels: X=33.1", Y=29.9", Z=33.1", complete with Renishaw PT-10 Probe, (2) 24.8" x 24.8" pallets, CAT 50 taper spindle, coolant through spindle, 62-pos. automatic tool changer, 60-10,000 RPM spindle drive motor, with Mori MSC-502 CNC control, s/n 413 (1999)

Please provide photos and videos of the equipment - unlimited amount, including overall shots, close ups and controls to
DROP BOX
mdnainventory@kosterindustries.com

ONLINE AUCTION TERMS AND CONDITIONS

By signing where indicated below, MDNA Member (Henceforth Referred To As Seller) agrees to abide by the following terms and conditions regarding the inclusion of their machine(s) in the upcoming MDNA online auction to be conducted on

Date: 2013

1. Seller grants to Koster Industries Inc. an exclusive right to sell machine through sale date listed above. If Seller does sell to any third party prior to the sale date, Seller will owe the Koster Industries Inc. a 15% commission on said sale.
2. Seller has the right to set an acceptable minimum reserve on its machine. Seller will discuss this reserve with Koster Industries Inc. as representative of the Machinery Dealers National Association prior to the listing of machine. The reserve price will be listed at the end of this agreement. If reserve price is met at auction and Seller does not accept for any reason, Seller will owe the Koster Industries Inc. a 15% commission as if machine was sold.
3. Seller warrants that to the best of their knowledge any information regarding the machine is accurate. Seller will disclose any significant and known defects to Koster prior to posting the machine.
4. Seller warrants that all photos of said machine are actual current photos of machine.
5. Seller is responsible for disposal of any hazardous waste or oils relating to machine.
6. Seller warrants that machine is being sold without any liens or encumbrances whatsoever and that Seller has all necessary approvals and rights to sell machine.
7. Machine is being sold "as is -where is" with no guarantees from Seller relating to the condition.
8. Seller will make machine available for inspection to prospective buyers to the best of its ability and schedule.
9. Seller will be paid in full prior to removal of machine from its premises.
10. Seller will supply buyer ample time to remove purchased machine which will be done by appointment only.
11. If machine is not sold at the auction, Seller will have no further obligation to Koster Industries inc. whatsoever.
12. Seller has the right, at its sole discretion, to lower reserve price at any time.

Reserve Price

Signed By Seller:

Date:

Signed By KII Rep _____

Date: