

CITY OF WILLIAMS LAKE

Statement of Financial Information

(SOFI)

FINANCIAL INFORMATION ACT REGULATIONS

FOR YEAR ENDING

December 31, 2013



Financial Information Regulation, Schedule 1
Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: City of Williams Lake Contact Name: Margaret Stewart

Fiscal Year End: December 31, 2013 Phone Number: 250-392-1777

Date Submitted: _____ mstewart@williamslake.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____

Date Received: _____ Deficiencies:

Yes		No	
Yes		No	

Date Reviewed: _____ Deficiencies Addressed:

Yes		No	
Yes		No	

Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities				See Consolidated Financial Statements
1 (1) (b)	Operational statement				See Consolidated Financial Statements
1 (1) (c)	Schedule of debts				See Consolidated Financial Statements
1 (1) (d)	Schedule of guarantee and indemnity agreements			N/A	
1 (1) (e)	Schedule of employee remuneration and expenses	X			
1 (1) (f)	Schedule of suppliers of goods and services	X			
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate				See Consolidated Financial Statements

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above				See Consolidated Financial Statements
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and Show changes in equity and surplus or deficit due to operations 				See Consolidated Financial Statements
Operational Statement					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> a Statement of Income or Statement of Revenue and Expenditures, and a Statement of Changes in Financial Position 				See Consolidated Financial Statements
3 (2) 3 (3)	<ul style="list-style-type: none"> The Statement of Changes in Financial Position may be omitted if it provides no additional information The omission must be explained in the notes 				See Consolidated Financial Statements
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund				See Consolidated Financial Statements
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date				See Consolidated Financial Statements
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts			N/A	
4 (3) 4 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 5 and it provides no additional 				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	information <ul style="list-style-type: none"> The omission must be explained in a note to the schedule 				
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)			N/A	
5 (2)	State the entities involved, and the specific amount involved if known			N/A	
5 (3) 5 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information The omission must be explained in a note to the schedule 			N/A	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	X			
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	X			
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	X			
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement				The consolidated financial statements do not contain this information because they are prepared on a functional basis rather than on a by-object basis. However, the amounts reported in this schedule are included in the expenses stated in the financial statements.
6 (3)	Exclude personal information other than name, position, function or				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	remuneration and expenses of employees	X			
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	X			
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	X			
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses			N/A	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	X			
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	X			
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement				The consolidated financial statements do not contain this information because they are prepared on a functional basis rather than on a by-object basis. However, the amounts reported in this schedule are included in the expenses stated in the financial statements.
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	X			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
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Inactive Corporations

8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI			N/A	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible			N/A	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)			N/A	

Approval of Financial Information

9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)			N/A	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	X			
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	X			
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	X			
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	financial statements	X			

City of Williams Lake

Management Report

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The City Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through an external auditor once a year.

The external auditor, PMT Chartered Accountants/Business Advisors LLP, conducts an independent examination, in accordance with generally accepted auditing standards, and expresses their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City of Williams Lake's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditor has full and free access to the City Council and meets with them on an annual basis.

On behalf of the City of Williams Lake,



Margaret Stewart
Financial Administrator
June 16, 2014

The City of Williams Lake

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Schedule of Employee Remuneration & Expenses

Schedule of Suppliers of Goods & Services

The City of Williams Lake

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Margaret Stewart
Financial Officer
June 16, 2013

The undersigned represents the Council of the City of Williams Lake, and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Kerry Cook
Mayor (on behalf of Council)
June 16, 2013

CITY OF WILLIAMS LAKE
FOR THE YEAR ENDED DECEMBER 31, 2013

Audited

Financial Statements



December 31, 2013

CITY OF WILLIAMS LAKE
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FOR THE YEAR ENDED DECEMBER 31, 2013

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MANAGEMENT REPORT

The consolidated financial statements of the City of Williams Lake and all the information in this annual report are the responsibility of management and have been approved by the Mayor and Councillors.


The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments. These consolidated financial statements are not precise since they include certain amounts on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.


The City of Williams Lake maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the City's assets are appropriately accounted for and adequately safeguarded.

The Mayor and Councillors are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Mayor and Councillors meet periodically with management, as well as the external auditors to discuss issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report. The Mayor and Councillors take this information into consideration when approving the consolidated financial statements for issuance. The Mayor and Councillors also considers the engagement of the external auditors.

The consolidated financial statements have been audited by PMT Chartered Accountants / Business Advisors LLP in accordance with Canadian generally accepted auditing standards. PMT Chartered Accountants / Business Advisors LLP have full and free access to the City's Mayor and Councillors.


Margaret Stewart, AAT
Director of Financial Services


Darrell Garceau
Chief Administrative Officer



INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of City of Williams Lake

We have audited the accompanying consolidated financial statements of City of Williams Lake, which comprise the consolidated statement of financial position as at December 31, 2013 and the consolidated statement of operations, consolidated changes in net financial assets activities and consolidated cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(continues)

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of City of Williams Lake as at December 31, 2013 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Williams Lake, BC
May 6, 2014


PMT CHARTERED ACCOUNTANTS /
BUSINESS ADVISORS LLP

CITY OF WILLIAMS LAKE

STATEMENT 1


Consolidated Statement of Financial Position

For the Year Ended December 31, 2013

(Audited)

	2013	2012
Financial Assets		
Cash and short term investments (note 2)	\$ 10,801,028	\$ 10,759,009
Accounts receivable (note 3)	3,684,243	3,237,836
Property held for resale	26,700	26,700
Investments	56,000	313,199
Health spending account deposit (note 4)	-	1,500
Goodwill (note 5)	5,000	5,000
MFA debt reserve fund (note 8)	<u>873,825</u>	<u>887,989</u>
	<u>15,446,796</u>	<u>15,231,233</u>
Liabilities		
Accounts payable and accrued liabilities (note 6)	1,794,484	1,200,399
Due to other governments (note 7)	1,723,788	972,657
MFA debt reserve fund (note 8)	873,825	887,989
Prepaid taxes and deposits (note 9)	371,912	499,345
Deferred revenue - development cost charges (note 10)	1,136,929	1,180,723
Long term debt (note 11)	15,070,734	15,994,491
Other debt	<u>27,171</u>	<u>42,571</u>
	<u>20,998,843</u>	<u>20,778,175</u>
Net Financial Assets	<u>(5,552,047)</u>	<u>(5,546,942)</u>
Non-financial assets		
Tangible capital assets (note 20)	108,740,996	108,037,186
Prepays (note 12)	160,154	69,998
Inventory (note 12)	<u>495,614</u>	<u>567,982</u>
	<u>109,396,764</u>	<u>108,675,166</u>
Accumulated surplus	<u>\$103,844,717</u>	<u>\$103,128,224</u>
Contingent Liabilities and Gains (note 14)		
Commitments (note 15)		

Director of Financial Services:


 Margaret Stewart

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

STATEMENT 2

Consolidated Statement of Operations

For the Year Ended December 31, 2013

(Audited)

	2013 Unaudited Budget	2013	2012
Receipts:			
Taxation	\$ 12,428,030	\$ 12,421,158	\$ 12,034,326
Grants in lieu	140,490	145,565	155,907
Services to other governments	2,250,410	2,255,885	2,367,471
Water system revenue	2,485,000	2,379,065	2,504,801
Sewer system revenue	1,594,650	1,508,421	1,562,536
General sale of service	256,220	274,983	252,260
Recreation and cultural services	1,113,210	1,103,873	1,064,978
Other revenue - own sources	1,489,900	1,582,525	1,700,598
Interest	25,350	356,355	278,452
Airport	1,333,900	1,665,999	1,393,865
Grants from other governments	<u>9,561,670</u>	<u>1,826,529</u>	<u>2,028,587</u>
	<u>32,678,830</u>	<u>25,520,358</u>	<u>25,343,781</u>
Expenses (note 21):			
General government services	3,394,643	3,141,350	3,137,639
Protective services	5,265,230	5,023,830	4,858,974
Development services	1,120,820	950,612	993,267
Transportation services	2,666,940	2,945,445	2,699,222
Water system	1,126,480	1,135,337	1,121,273
Sewer system	652,670	487,981	417,296
Airport	1,006,220	1,530,488	1,410,436
Garbage collection	1,422,500	1,421,891	1,384,078
Shared services	116,330	89,757	90,728
Cemetery	94,100	97,633	93,739
Economic development	335,630	206,457	276,834
Recreation and cultural services	4,012,990	3,932,197	3,823,793
Amortization	-	3,840,887	4,108,114
Capital	<u>15,574,350</u>	<u>-</u>	<u>-</u>
Total expenses	<u>36,788,903</u>	<u>24,803,865</u>	<u>24,415,393</u>
Annual surplus (deficit)	<u>(4,110,073)</u>	<u>716,493</u>	<u>928,388</u>
Other			
Contributed tangible capital asset	-	-	230,000
Accumulated surplus, beginning of year	<u>103,128,224</u>	<u>103,128,224</u>	<u>101,969,836</u>
Accumulated surplus, end of year	<u>\$ 99,018,151</u>	<u>\$103,844,717</u>	<u>\$103,128,224</u>

Director of Financial Services:



Margaret Stewart

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

STATEMENT 3

Consolidated Statement of Cash Flows

For the Year Ended December 31, 2013

(Audited)

	2013	2012
Cash Flows Provided by (Used For)		
Operating activities:		
Annual Surplus	\$ 716,493	\$ 928,388
Amortization	3,840,887	4,108,114
Tangible capital assets received as contributions	<u>-</u>	<u>230,000</u>
	4,557,380	5,266,502
(Increase) Decrease in Non-Cash Operating Items		
Accounts receivable	(446,407)	385,560
Health spending account deposit	1,500	-
Investments	257,199	(20,645)
Prepaid expenses	(90,156)	10,532
Inventory	72,368	41,645
Due to other governments	751,131	112,569
Accounts Payable and accrued liabilities	594,085	(97,702)
Prepaid taxes and deposits	(127,433)	75,929
Deferred Revenue	<u>(43,794)</u>	<u>211,520</u>
	<u>5,525,873</u>	<u>5,985,910</u>
Financing activities:		
Long-term debt	(923,757)	(888,928)
Other debt	<u>(15,400)</u>	<u>(13,605)</u>
	<u>(939,157)</u>	<u>(902,533)</u>
Capital Transactions:		
Purchase of tangible capital assets	<u>(4,544,697)</u>	<u>(1,149,576)</u>
Increase (Decrease), cash and investments	42,019	3,933,801
Cash and short term investments, beginning of year	<u>10,759,009</u>	<u>6,825,208</u>
Cash and short term investments, end of year	<u>\$ 10,801,028</u>	<u>\$ 10,759,009</u>
Cash flows supplementary information		
Interest received	<u>\$ 356,355</u>	<u>\$ 278,452</u>
Interest paid	<u>\$ 845,570</u>	<u>\$ 868,403</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

STATEMENT 4

Consolidated Statement of Changes in Net Financial Activities

For the Year Ended December 31, 2013

Comprised of:	2013	2012
Annual Surplus	\$ 716,493	\$ 928,388
Acquisition of tangible capital assets	(4,544,697)	(1,149,576)
Amortization of tangible capital assets	3,840,887	4,108,114
Tangible capital assets received as contributions	<u>-</u>	<u>230,000</u>
	<u>12,683</u>	<u>4,116,926</u>
Net Change in Inventory	72,368	41,646
Net Change in Prepaids	<u>(90,156)</u>	<u>10,532</u>
	<u>(17,788)</u>	<u>52,178</u>
Increase (Decrease) Net Financial Assets	(5,105)	4,169,104
Net Financial Assets, beginning of year	<u>(5,546,942)</u>	<u>(9,716,046)</u>
Net Financial Assets, end of year	<u>\$ (5,552,047)</u>	<u>\$ (5,546,942)</u>

The accompany notes and schedules are an integral part of this statement.

Notes to Financial Statements

For the Year Ended December 31, 2013

The City of Williams Lake (the "City") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the incorporated area. These include general government, protective, water, sewer, transit, airport, cemetery and recreation services.

1. Significant Accounting Policies

(a) Basis of presentation

The consolidated financial statements of the City are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

(b) Basis of accounting

The basis of accounting followed in these financial statements is an accrual method and includes revenues in the period in which the transactions or events occurred that give rise to the revenues and expenses in the period the goods and services were acquired and a liability was incurred.

(c) Fund accounting

For accounting and financial reporting purposes, the resources and operations of the City are segregated into the Operating, Capital, and Reserve Funds.

(d) Principals of consolidation

The consolidated financial statements include accounts of all funds of the City. Interfund balances and transactions have been eliminated. These financial statements consolidate the activities of the City's wholly owned subsidiary company, Central Cariboo Economic Development Corp.

(e) Revenue recognition

Revenues are recorded in the period in which the transactions or events occurred that gave rise to the revenues and the amounts to be received can be reasonably estimated and collections is reasonably assured.

Taxation for municipal purposes is recorded as revenue in the period the taxes are levied.

User charges, fees, and other amounts collected for which the City has obligation to perform or provide a future service are deferred until the service is provided.

Contributions or other funding received which has externally imposed restrictions are initially accounted for as deferred revenue and then recognized as revenue when used for the specific purpose.

Contributions received in-kind are recognized as revenue in the period received at the fair market value at the time of the contribution.

Notes to Financial Statements

For the Year Ended December 31, 2013

1. Significant accounting policies (continued)

(f) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase and term deposits with a maturity of less than one year. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

(g) Inventory

Inventory is valued at the lower of cost and net realizable value with cost determined on a weighted average basis.

(h) Tangible capital assets

Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost, net of capital asset disposals, write-downs and accumulated amortization. Tangible capital assets are classified according to their functional use. Amortization is recorded on a straight line basis over the estimated useful life of the asset commencing the year after the asset is put into service. Contributed tangible capital assets are reported at fair market value at the time of the donation and are also recorded as revenue.

Estimated useful lives are as follows:

<u>Assets Category</u>	<u>Useful Life Range</u>
Land Improvements	15 to 30 years
Buildings	20 to 60 years
Machinery, Equipment and Vehicles	5 to 25 years
Roads	20 to 50 years
Underground and Other Engineered Structures	8 to 60 years

The City makes an annual allowance for machinery and equipment replacement in the Fire Department based on a percentage of the estimated useful life of the equipment. The annual allowance continues until such time as the equipment is replaced.

The City currently capitalizes non-recurring expenditures exceeding \$5,000 to \$15,000 dependent upon asset classification.

(i) Goodwill

Goodwill is recorded at cost and not amortized.

Notes to Financial Statements

For the Year Ended December 31, 2013

1. Significant accounting policies (continued)

(j) Contributions from outside parties for capital projects

It is the policy of the City to include contributions from sports groups, social clubs and other outside parties in revenue and then appropriate the amounts from unrestricted surplus into restricted surplus until such time as the funds are spent on the applicable capital project.

(k) Measurement uncertainty

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to the determination of collectibility of accounts receivable, deferred charges, provisions for contingencies and prior years tangible capital asset historical costs and related amortization's. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

(l) Budget figures

The unaudited budget figures used are based on the City's five year financial plan for the years 2013-2017, adopted by Council on April 17, 2013. These figures do not reflect subsequent amendments made by council to reflect changes in the budget throughout the year.

(m) Government transfers

Government transfers are recognized in the consolidated statements as revenue in the period in which the event giving rise to the transfer occurs, provided the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(n) Landfill reserve

The liability for closure of operational sites and post closure care has been recognized based on estimated future expenses, estimated inflation and the usage of the sites' capacities during the year.

(o) Employee future benefits:

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Notes to Financial Statements

For the Year Ended December 31, 2013

2. Cash and short term investments

	2013	2012
Cash	\$ 434,962	\$ 1,427,855
Short term investments	<u>10,366,066</u>	<u>9,331,154</u>
	<u>\$ 10,801,028</u>	<u>\$ 10,759,009</u>

Short term investments include portfolio investments held with the Municipal Finance Authority. The effective interest rate yields are 0.75% - 4.3%. Securities are carried at cost and adjusted to reflect accrued income.

The City has a \$4 million dollar overdraft protection limit, before the City is liable for interest charges, on its financial institution accounts with the Bank of Montreal.

3. Accounts Receivable

	2013	2012
Taxation	\$ 1,132,955	\$ 659,059
Utilities	508,527	554,765
Federal Government	257,280	230,678
Provincial Government	934,288	708,843
Trade Receivables	<u>851,193</u>	<u>1,084,491</u>
	<u>\$ 3,684,243</u>	<u>\$ 3,237,836</u>

4. Health Spending Account Deposit

A deposit of \$1,500 was required to be held on behalf of the City's benefit carrier, Group Health Global Benefit Systems. During the year fiscal year the City switched providers and the deposit was no longer required.

5. Goodwill

Goodwill represents the excess of purchase price over fair value of assets purchased by the Central Cariboo Economic Development Corp. in 2008.

Notes to Financial Statements

For the Year Ended December 31, 2013

6. Accounts Payable and Accrued Liabilities

	2013	2012
Trade payables	\$ 1,270,575	\$ 726,810
Accrued interest payable	162,589	168,201
Wages payable	346,812	291,964
Workers compensation payable	<u>14,508</u>	<u>13,424</u>
	<u>\$ 1,794,484</u>	<u>\$ 1,200,399</u>

7. Due to Other Governments

	2013	2012
Receiver General - RCMP	\$ 1,608,672	\$ 847,959
Receiver General - GST/HST	32,481	85,466
Ministry of Transportation	815	1,171
Cariboo Regional District	27,973	1,812
Other	<u>53,847</u>	<u>36,249</u>
	<u>\$ 1,723,788</u>	<u>\$ 972,657</u>

8. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays these monies into the Debt Reserve Fund these monies from which interest earned thereon, less administrative expenses, becomes an obligation to the regional districts. It must use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. When this occurs the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Municipality. The proceeds from these discharges will be credited to income in the year they are received. The City has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

Notes to Financial Statements

For the Year Ended December 31, 2013

9. Prepaid Taxes and Deposits

	2013	2012
Prepaid Taxes	\$ 76,412	\$ 89,718
Subdivision/Development Deposits	105,366	194,065
Deferred Revenue - City	1,427	142
Deferred Credits - Water/Sewer	114,138	128,724
Deferred Revenue - Complex	<u>74,569</u>	<u>86,696</u>
	<u>\$ 371,912</u>	<u>\$ 499,345</u>

10. Deferred Revenue - Development Cost Charges

Development cost charges are restricted revenue liabilities representing funds received from developers land deposited into a separate reserve fund for capital expenses. In accordance with Canadian Public Sector Accounting Standards, the City records these funds as restricted revenue which is then recognized as revenue when the related costs are incurred.

	Opening Balance	Receipts	Interest	Transfers In (Out)	Closing Balance
Sanitary	\$ 178,097	\$ 7,217	\$ 3,580	\$ 15,000	\$ 203,894
Water	189,707	12,140	8,941	15,000	225,788
Storm	270,812	11,692	6,420	(29,066)	259,858
Roads	524,958	33,468	7,009	(118,046)	447,389
Parks	<u>17,149</u>	<u>-</u>	<u>-</u>	<u>(17,149)</u>	<u>-</u>
	<u>\$ 1,180,723</u>	<u>\$ 64,517</u>	<u>\$ 25,950</u>	<u>\$ (134,261)</u>	<u>\$ 1,136,929</u>

11. Long Term Debt

	2013	2012
Debenture debt		
General debenture debt	\$ 13,042,158	\$ 13,683,147
Sewer debenture debt	996,848	1,129,942
Water debenture debt	<u>1,031,728</u>	<u>1,181,402</u>
	<u>\$ 15,070,734</u>	<u>\$ 15,994,491</u>

Notes to Financial Statements

For the Year Ended December 31, 2013

11. Long Term Debt (continued)

All long term debt for the City is in Canadian dollars. There is no foreign content as at December 31, 2013. Debt charges, including principal and interest, are recorded as current expenditures. The minimum aggregate debenture principal repayments required in the next years are as follows:

	General	Water	Sewer	Total
2014	\$ 524,603	\$ 70,165	\$ 73,261	\$ 668,029
2015	524,603	70,165	73,261	668,029
2016	524,603	70,165	73,261	668,029
2017	524,603	70,165	73,261	668,029
2018	524,603	70,165	72,758	667,526

Maturity dates on the long term debt range from 2018 to 2030. The debt interest expense for 2013 was \$846,634 (2012 - \$863,450). Interest rates on long term debt range from 3.15% to 8.5%.

12. Prepaids and Inventory

The City has on hand the following amounts as at December 31, 2013:

	2013	2012
Prepaid Expenses	\$ <u>160,154</u>	\$ <u>69,998</u>
Inventories:		
General	326,010	389,666
Water	63,256	63,378
Sewer	5,764	15,775
Airport	100,374	98,953
Central Cariboo Economic Development Corp.	<u>210</u>	<u>210</u>
	\$ <u>495,614</u>	\$ <u>567,982</u>

13. Operating Fund Surplus

	2013	2012
The City has appropriated surpluses as follows:		
Unallocated	\$ 900,011	\$ 959,467
Appropriated for future expenditures	3,196,048	4,277,327
Appropriated for Equipment Replacement	<u>531,938</u>	<u>634,891</u>
	\$ <u>4,627,997</u>	\$ <u>5,871,685</u>

Notes to Financial Statements

For the Year Ended December 31, 2013

14. Contingent Liabilities and Gains

- (a) The City, as a member of the Cariboo Regional District (CRD) is jointly and severally liable for the borrowing of that authority.
- (b) The City has been advised by the Federal Department of Fisheries and Oceans that a number of storm sewer outfalls that empty into the Williams Lake River are not in compliance with the Fisheries Act. The City subsequently hired a consultant to review the applicable storm outfalls. As a result of this investigation, six projects (phases) were identified in order to resolve the problems. Phases 1 and 2 of this program were completed by 2009. The last three phases will be completed as funding permits.
- (c) The City has been named as a co-defendant in lawsuits pertaining to slip and falls. The claim amount is undetermined at this time.
- (d) The City contracts through the province with the RCMP for police services. The RCMP bills on an annual estimate and in August of the following year adjusts the bill to actual costs.
- (e) The City has been named as a defendant in a statement of claim regarding an incident that exposed members of the public to chlorine gas at the Cariboo Memorial Complex pool. The claim amount is undetermined.
- (f) The City has been named as defendant in a wrongful dismissal claim. The claim amount is undetermined at this time and if the plaintiff is successful the claim is not likely to be significant.
- (g) During the course of the year, the City may be a defendant in a lawsuit. The City reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the consolidated financial statements.

The management of the City is not aware of any claims or potential claims that if not successfully defended would have a material effect on the consolidated financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

Notes to Financial Statements

For the Year Ended December 31, 2013

15. Commitments

(a) Equipment Leases

The City has two (2) leases under the MFA Leasing Program, one of which was fully repaid during 2013. The lease agreements are for a term of five (5) years. One lease is for five (5) photocopiers that were leased in August 2008 and the other lease is for a wide format printer was leased in October 2010. Balance outstanding at December 31, 2013 was \$10,590 (2012 - \$20,712).

Payments for principal and interest over the next 5 years are as follows:

2014	\$	5,877
2015		4,713

(b) Garbage Collection/Recycling Contract

The City has entered into a contract with Central Cariboo Disposal Services (2001) Ltd. for the provision of residential garbage pickup and recycling. The contract expires on March 31, 2014 and is worth \$460,000 annually.

(c) Community Works Fund

The City is a participant under the Community Works Fund that provides for the City receiving Federal gas taxes transferred under the New Deal for Cities and Communities signed by the Union of BC Municipalities, the Province of BC, and the Government of Canada.

Although the City has some latitude in determining which projects to pursue, the agreement provides that projects should address the reduction of greenhouse gas emissions, cleaner air, and cleaner water.

16. Pension Liability

The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The plan has about 179,000 active members and approximately 71,000 retired members. Active members include approximately 105 contributors from the City of Williams Lake.

The most recent actuarial valuation as at December 31, 2012 indicated an unfunded liability of \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The City paid \$512,761 (2012 - \$488,539) for employer contributions to the plan in fiscal 2013.

Notes to Financial Statements

For the Year Ended December 31, 2013

17. Financial Instruments

The City is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provided information about the City's risk exposure and concentration as of December 31, 2013.

(a) Fair Value

Assets and liabilities designated as available-for-sale include cash, investments, accrued interest, amounts due to other governments, and long term debt are measured in the consolidated statement of financial position at fair value. The fair value for accounts receivable, accounts payable, accrued liabilities approximate their carrying value due to the relatively short-term to maturity of these instruments. The carrying value of long-term debt approximates the fair value as the interest rates consistent with the current rates offered to the City for debt with similar terms.

(b) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the City manages exposure through its normal operating and financing activities. The City is exposed to interest rate risk primarily through its long term debt as there is a variable rate of interest.

(c) Credit Risk

It is management's opinion that the City is not subject to significant credit risk associated with its financial instruments.

18. Taxes collected for other governments

	2013	2012
Provincial Government - School	\$ 2,157,080	\$ 2,139,845
School District #27	2,402,578	2,316,059
Regional District	2,270,899	2,354,663
Regional District Hospital	948,831	979,584
Other	<u>121,317</u>	<u>120,812</u>
	<u>\$ 7,900,705</u>	<u>\$ 7,910,963</u>

Notes to Financial Statements

For the Year Ended December 31, 2013

19. Operating Costs by object on a consolidated basis:

	2013	2012
Wages and benefits	\$ 7,729,822	\$ 9,309,021
Vehicle charges	624,068	577,491
Goods and services	11,764,148	9,912,764
Interest payments	844,940	867,731
Amortization	<u>3,840,887</u>	<u>3,748,386</u>
	<u>\$ 24,803,865</u>	<u>\$ 24,415,393</u>

20. Tangible Capital Assets:

	Balance, Beginning of Year	Additions	Disposals	Balance, End of Year
General	\$ 114,954,283	\$ 3,149,715	\$ -	\$ 118,103,998
Water	21,489,732	593,421	-	22,083,153
Sewer	21,956,458	676,366	-	22,632,824
Airport	<u>17,604,174</u>	<u>125,195</u>	-	<u>17,729,369</u>
	<u>\$ 176,004,647</u>	<u>\$ 4,544,697</u>	<u>\$ -</u>	<u>\$ 180,549,344</u>
	Accumulated Amortization Beginning of Year	Amortization	Amortization on Disposals	Accumulated Amortization End of Year
General	\$ 39,384,458	\$ 2,197,194	\$ -	\$ 41,581,653
Water	9,783,051	457,110	-	10,240,161
Sewer	9,114,899	406,766	-	9,521,666
Airport	<u>9,685,053</u>	<u>779,817</u>	-	<u>10,464,870</u>
	<u>\$ 67,967,461</u>	<u>\$ 3,840,887</u>	<u>\$ -</u>	<u>\$ 71,808,350</u>
	Net book Value December 31, 2012			Net book Value December 31, 2013
General	\$ 75,569,825			\$ 76,522,345
Water	11,706,681			11,842,992
Sewer	12,841,559			13,111,158
Airport	<u>7,919,121</u>			<u>7,264,499</u>
	<u>\$ 108,037,186</u>			<u>\$ 108,740,994</u>

During the year, the amount of write-downs recognized is \$NIL (2012 - \$NIL).

Contributed capital assets of \$NIL have been recorded during the year (2012 - \$230,000)

Notes to Financial Statements

For the Year Ended December 31, 2013

21. Landfill Remediation Closure and Post Closure costs:

The Cariboo Regional District (CRD) operates the Gibraltar landfill site (GLS) and the Central Cariboo Transfer Station (CCTS). Under the Environmental Management Act of British Columbia, the District is responsible for closure and post closure care of the GLS and the CCTS.

The City has recognized an expense of \$30,000 (2012 - \$30,000) related to the CCTS costs as of December 31, 2013. The estimated liability is recognized as the landfill site's capacity is used and the reported reserve represents the portion of the estimated total costs recognized as at December 31, 2013 based on the accumulated capacity used to that date, compared to the total estimated landfill capacity. The reserve balance as of December 31, 2013 is \$1,025,000 (2012 - \$1,011,000). Total landfill closure and post closure costs of \$2.4M represent the estimated future expenditure for closure and post closure care.

The anticipated remaining years before closure of the CCTS is 28 years. The remaining capacity (cubic meters) of the CCTS is 379,792. The remaining capacity is 74%.

Once the landfills are closed, post closure care is estimated to occur annually over 25 years. Post closure costs have been discounted at 2.5% per annum for the 25 year period.

The reported reserve for the CCTS is based on estimates and assumptions with respect to anticipated events over the expected remaining service life of the landfill, using the best information available to management. Changes in the reserve could result from new technology, settling of waste, regulatory requirements, inflation rates and interest rates. The CRD's Solid Waste Management Plan may change and other future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the resulting estimated landfill remediation reserve. Any change in the reserve for cumulative capacity used, which could be material, would be recognized prospectively as a change in estimate, when applicable. Management periodically performs an assessment of the underlying assumptions related to the reported reserve.

Notes to Financial Statements

For the Year Ended December 31, 2013

22. Segmented information

The City of Williams Lake is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been disclosed separately. The nature of the segments and the activities they encompass are as follows; and quantitative data on these segments can be found in the attached schedules.

(a) Cemetery

This segment captures all of the revenues and expenses associated with Cemetery operations including providing services to the public and maintenance of the cemetery infrastructure.

(b) General Revenue

This segment includes all of the internal support service functions of the City. This includes corporate administration, legislative and enforcement, protection services, community development, environmental services, parks, recreation and leisure services, and solid waste collection.

(c) Water Supply System

This segment includes all of the operating activities related to the treatment and distribution of water throughout the City.

(d) Sewer System

This segment includes all of the operating activities related to the collection and treatment of wastewater (sewage) throughout the City.

(e) Paratransit Utility

This segment includes all of the operating activities related to the transit system within the City.

(f) Airport

This segment includes all of the operating activities of the Williams Lake Regional Airport.

(g) *Central Cariboo Economic Development Corp.*

This segment includes all of the operating activities of the Central Cariboo Economic Development Corp.

23. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

Notes to Financial Statements

For the Year Ended December 31, 2013

24. Recent accounting pronouncements

Liability for contaminated sites (PS 3260)

In June 2010, the Public Sector Accounting Board (PSAB) issued PS 3260 Liability for Contaminates Sites to establish recognition, measurement and disclosure standards for liabilities associated with the remediation of contaminated sites. The new section defines activities included in a liability for remediation, established when to recognize and how to measure a liability for remediation, and provides the related financial statement presentation and disclosure requirements. PS 3260 is effective for fiscal years beginning on or after April 1, 2014. The City has not yet determined the effect of the new section on its consolidated financial statements.

CITY OF WILLIAMS LAKE

Schedule A

General Capital and Loan Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Capital, net of accumulated amortization (note 22)		
Work in Progress	\$ 3,071,697	\$ 435,857
Land	27,716,707	27,716,707
Land Improvements	1,677,975	1,776,958
Buildings	15,089,723	15,477,149
Roads	18,888,668	19,663,650
Engineered structures	6,246,148	6,386,590
Equipment	<u>3,804,628</u>	<u>4,086,115</u>
Total Assets	\$ <u>76,495,546</u>	\$ <u>75,543,026</u>
Liabilities		
Debt bylaw 1936 CRD	\$ 689,243	\$ 737,824
Debt bylaw 1937 CRD	367,381	388,626
Debt bylaw 1989 CRD	422,488	446,920
Debt bylaw 1988 CRD	1,709,957	1,799,843
Debt bylaw 2003 CRD	621,802	654,488
Debt bylaw 2006/2067 CRD	5,802,370	6,039,088
Debt bylaw 2050 CRD	514,438	537,103
Debt bylaw 2108 CRD	<u>2,794,480</u>	<u>2,899,255</u>
Debt bylaw 2140 CRD	<u>12,922,159</u>	<u>13,503,147</u>
Other debt		
Loan - Lot purchase	27,165	42,571
Interim Financing	<u>120,000</u>	<u>180,000</u>
	<u>147,165</u>	<u>222,571</u>
Total Liabilities	<u>13,069,324</u>	<u>13,725,718</u>
Equity in Tangible Capital Assets		
Balance, beginning of year	61,817,308	62,638,540
Actuarial adjustments	56,387	35,910
Payments on debenture and other debt	524,603	521,600
Tangible capital assets provided by general fund (Schedule Q)	3,165,118	831,149
Disposal of tangible capital assets, cost	-	-
Amortization	(2,197,194)	(2,269,891)
Interim financing	<u>60,000</u>	<u>60,000</u>
Balance, end of year	<u>63,426,222</u>	<u>61,817,308</u>
Total Liabilities and Equity in Tangible Capital Assets	\$ <u>76,495,546</u>	\$ <u>75,543,026</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule B

Reserve Funds
Balance Sheet

For the Year Ended December 31, 2013

	General Capital Reserve	Tax Sale Reserve	Development Cost Charge	2013	2012
Assets:					
Accounts Receivable	\$ -	\$ 352	\$ -	\$ 352	\$ 321
Inventory (Land for Sale)	-	26,700	-	26,700	26,700
Due from other Funds	<u>7,199</u>	<u>-</u>	<u>1,136,929</u>	<u>1,144,128</u>	<u>1,187,827</u>
Total Assets	<u>\$ 7,199</u>	<u>\$ 27,052</u>	<u>\$ 1,136,929</u>	<u>\$ 1,171,180</u>	<u>\$ 1,214,848</u>
Liabilities and Fund Balances:					
Liabilities					
Due to other Funds	<u>\$ -</u>	<u>\$ 2,353</u>	<u>\$ -</u>	<u>\$ 2,353</u>	<u>\$ 2,322</u>
Fund Balances					
Balance, beginning of year	7,104	24,699	1,180,723	1,212,526	1,000,922
Charges collected	-	-	64,517	64,517	59,073
Interest earned	95	-	25,950	26,045	22,531
Transfers from other funds					
- General revenue fund	<u>-</u>	<u>-</u>	<u>(134,261)</u>	<u>(134,261)</u>	<u>130,000</u>
Balance, end of year	<u>7,199</u>	<u>24,699</u>	<u>1,136,929</u>	<u>1,168,827</u>	<u>1,212,526</u>
Total Liabilities and Fund Balances	<u>\$ 7,199</u>	<u>\$ 27,052</u>	<u>\$ 1,136,929</u>	<u>\$ 1,171,180</u>	<u>\$ 1,214,848</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule C

Cemetery Care Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Due from General Revenue Fund	\$ 223,246	\$ 116,826
Investments, at cost plus accrued interest	<u>49,799</u>	<u>149,799</u>
Total Assets	<u>\$ 273,045</u>	<u>\$ 266,625</u>
Liabilities and Surplus		
Liabilities	\$ <u>-</u>	\$ <u>-</u>
Surplus		
Balance, beginning of year	<u>266,625</u>	<u>258,741</u>
Add: Cemetery Care Payments	6,420	7,884
Investment Income	1,560	1,514
Contribution to general revenue	<u>(1,560)</u>	<u>(1,514)</u>
	<u>6,420</u>	<u>7,884</u>
Balance, end of year	<u>273,045</u>	<u>266,625</u>
Total Liabilities and Surplus	<u>\$ 273,045</u>	<u>\$ 266,625</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule D

General Revenue Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Cash (including short-term investments)	\$ 10,794,881	\$ 10,752,672
Taxes Receivable	1,132,955	659,059
Due from other funds	4,135,049	2,800,139
Due from federal government	257,280	230,678
Due from provincial government	934,288	708,843
Other accounts receivable	722,672	1,007,677
Investments	6,201	163,400
Inventories	326,010	389,666
Prepays	160,154	67,976
Other Assets	<u>627,242</u>	<u>620,292</u>
Total Assets	\$ <u>19,096,732</u>	\$ <u>17,400,402</u>
Liabilities and Surplus		
Liabilities		
Due to regional and other governments	1,723,788	\$ 972,657
Due to other funds	10,088,068	8,394,183
Other accounts payable	1,771,863	1,172,464
Other liabilities	<u>885,016</u>	<u>989,413</u>
Total Liabilities	<u>14,468,735</u>	<u>11,528,717</u>
Surplus		
Unrestricted surplus, end of year	900,011	959,467
Appropriated Surplus	3,196,048	4,277,327
Machinery and Equipment Replacement Reserve	<u>531,938</u>	<u>634,891</u>
Total surplus (note 2)	<u>4,627,997</u>	<u>5,871,685</u>
Total Liabilities and Surplus	\$ <u>19,096,732</u>	\$ <u>17,400,402</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule E

General Revenue Fund
Statement of Revenue and Expenditure

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Taxes	\$ 11,603,140	\$ 11,562,499	\$ 11,158,533
Grants in lieu of taxes	140,490	145,565	155,907
Services provided to other governments	2,250,410	2,255,885	2,367,471
General sale of services	48,500	58,495	45,704
Recreation and cultural services	1,100,360	1,103,873	1,064,978
Other revenue from own sources	1,489,900	1,584,774	1,700,598
Interest	13,000	78,893	70,652
Grants and transfers from other governments	<u>2,373,820</u>	<u>1,825,766</u>	<u>2,027,714</u>
Total Municipal Revenue	<u>19,019,620</u>	<u>18,615,750</u>	<u>18,591,557</u>
Expenditures			
General government services	1,377,110	1,434,517	1,206,710
Protective Services	5,265,230	5,205,077	5,017,874
Development services	1,120,820	950,612	993,267
Transportation services	2,149,050	2,488,587	2,196,869
Garbage collection	1,422,500	1,421,891	1,384,078
Shared services	116,330	89,757	90,728
Cemetery	94,100	97,633	93,739
Economic development	335,630	202,910	275,822
Recreation and cultural services	4,012,990	3,932,197	3,823,793
Debt charges and interest	675,780	674,947	679,510
Other fiscal services	<u>7,100</u>	<u>21,833</u>	<u>13,835</u>
Total Expenditures	<u>16,576,640</u>	<u>16,519,961</u>	<u>15,776,225</u>
Excess of revenue over expenditures	<u>\$ 2,442,980</u>	<u>\$ 2,095,789</u>	<u>\$ 2,815,332</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule F

Water Supply System-Capital and Loan Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Due from water revenue fund	\$ <u>1,636,664</u>	\$ <u>1,043,244</u>
Capital, net of accumulated amortization (note 22)		
Work in progress	416,384	107,555
Land	468,703	468,703
Land improvements	7,408	8,082
Buildings	747,414	774,113
Transmission and distribution	9,853,315	10,133,113
Equipment	<u>349,769</u>	<u>215,116</u>
	<u>11,842,993</u>	<u>11,706,682</u>
Total Assets	\$ <u>13,479,657</u>	\$ <u>12,749,926</u>
Liabilities and Equity		
Liabilities		
Due to General Revenue Fund	\$ 1,636,664	\$ 1,043,244
Debenture Debt	<u>1,031,729</u>	<u>1,181,402</u>
Total Liabilities	<u>2,668,393</u>	<u>2,224,646</u>
Equity in Tangible Capital Assets		
Balance, beginning of year	10,525,280	10,791,497
Debenture principal payments/matured	80,390	80,390
Actuarial additions	69,284	62,315
Amortization	(457,110)	(457,401)
Capital expenditure provided water revenue fund	<u>593,420</u>	<u>48,479</u>
Balance, end of year	<u>10,811,264</u>	<u>10,525,280</u>
Total Liabilities and Equity	\$ <u>13,479,657</u>	\$ <u>12,749,926</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule G

Water Supply System - Revenue Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Accounts receivable	\$ 309,884	\$ 340,350
Due from general revenue fund	3,994,711	3,156,737
Inventories	63,256	63,378
Trust and other deposits - M.F.A.	<u>118,366</u>	<u>143,044</u>
Total Assets	<u>\$ 4,486,217</u>	<u>\$ 3,703,509</u>
Liabilities and Surplus		
Liabilities		
Due to water capital fund	\$ 1,636,664	\$ 1,043,244
Deferred credits for South Lakeside Water	65,389	73,744
Accrued interest payable	<u>11,748</u>	<u>15,606</u>
	<u>1,713,801</u>	<u>1,132,594</u>
Other liabilities:		
MFA debt reserve fund		
Demand note requirements	77,814	93,915
Cash requirements	<u>40,552</u>	<u>49,129</u>
	<u>118,366</u>	<u>143,044</u>
	<u>1,832,167</u>	<u>1,275,638</u>
Surplus		
Balance, beginning of year	2,427,871	1,612,799
Excess of revenue over expenditures for the year (schedule H)	899,989	943,941
Deduct - Transfer for debt principal payments	(80,390)	(80,390)
Transfer to water capital fund	<u>(593,420)</u>	<u>(48,479)</u>
Total Surplus	<u>2,654,050</u>	<u>2,427,871</u>
Total Liabilities and Surplus	<u>\$ 4,486,217</u>	<u>\$ 3,703,509</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule H

Water Supply System - Revenue Fund
Statement of Revenue and Expenditures

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Water rates	\$ 2,446,000	\$ 2,311,100	\$ 2,441,130
Connection fees	9,000	11,627	14,536
Parcel and local improvement taxes	181,000	198,682	194,134
Penalties	30,000	44,314	45,391
Interest and Sundry	<u>5,000</u>	<u>82,858</u>	<u>28,872</u>
Total Revenue	<u>2,671,000</u>	<u>2,648,581</u>	<u>2,724,063</u>
Expenditures			
Administration and billing	721,310	613,259	658,850
Chlorination and Fluoridation	39,690	42,475	40,438
Maintenance and transmission	587,520	545,489	584,642
Pumping and power	401,180	455,619	386,797
Debt Charges - Interest	93,590	89,725	107,954
Other fiscal services	<u>4,500</u>	<u>2,025</u>	<u>1,441</u>
Total Expenditures	<u>1,847,790</u>	<u>1,748,592</u>	<u>1,780,122</u>
Excess of revenue over expenditures (Schedule G)	<u>\$ 823,210</u>	<u>\$ 899,989</u>	<u>\$ 943,941</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule I

Sewer System-Capital and Loan Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Due from Sewer Revenue Fund	\$ <u>2,388,459</u>	\$ <u>1,712,093</u>
Capital, net of accumulated amortization (note 22)		
Work in progress	586,499	261,995
Land	257,740	257,740
Improvements	15,069	-
Buildings	221,154	231,527
Transmission and distribution	11,699,546	12,031,968
Equipment	<u>331,150</u>	<u>58,328</u>
	<u>13,111,158</u>	<u>12,841,558</u>
Total Assets	\$ <u>15,499,617</u>	\$ <u>14,553,651</u>
Liabilities and Equity		
Liabilities		
Due to general revenue fund	\$ 2,388,459	\$ 1,712,093
Debenture debt	<u>996,848</u>	<u>1,129,942</u>
Total Liabilities	<u>3,385,307</u>	<u>2,842,035</u>
Equity in Capital Assets		
Balance, beginning of year	11,711,616	11,938,690
Debenture principal payments	73,261	73,261
Actuarial additions	59,833	53,659
Amortization	(406,766)	(537,754)
Capital expenditure provided sewer fund	<u>676,366</u>	<u>183,760</u>
Balance, end of year	<u>12,114,310</u>	<u>11,711,616</u>
Total Liabilities and Equity	\$ <u>15,499,617</u>	\$ <u>14,553,651</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule J

Sewer System Revenue Fund
Statement of Revenue and Expenditures

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Sewer Rates	\$ 1,571,000	\$ 1,475,283	\$ 1,530,762
Connection Fees	3,250	4,352	3,747
Parcel and Local Improvement taxes	334,420	351,482	347,452
Penalties	20,400	28,786	28,027
Interest and sundry	<u>5,850</u>	<u>19,489</u>	<u>18,787</u>
Total Revenue	<u>1,934,920</u>	<u>1,879,392</u>	<u>1,928,775</u>
Expenditures			
Administration	646,970	546,212	578,735
Collection System	346,340	208,084	227,170
Lift Stations	18,940	11,015	3,765
Treatment and Disposal	190,620	184,855	104,854
Debt Charges - Interest	80,270	80,265	80,265
Other fiscal Services	<u>4,000</u>	<u>2,063</u>	<u>1,241</u>
Total Operating Expenses	<u>1,287,140</u>	<u>1,032,494</u>	<u>996,030</u>
Excess of revenue over expenditures (Schedule K)	<u>\$ 647,780</u>	<u>\$ 846,898</u>	<u>\$ 932,745</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule K

Sewer System Revenue Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Accounts Receivable	\$ 198,643	\$ 214,413
Due from General Revenue Fund	4,725,984	3,932,795
Inventories	5,764	15,775
Trust and Other Deposits - MFA	<u>128,217</u>	<u>126,153</u>
Total Assets	<u>\$ 5,058,608</u>	<u>\$ 4,289,136</u>
Liabilities and Surplus		
Liabilities		
Due to Sewer Capital Fund	\$ 2,388,459	\$ 1,712,093
Deferred Credits for South Lakeside Sewer	48,749	54,979
Accrued interest payable	<u>10,810</u>	<u>10,809</u>
	<u>2,448,018</u>	<u>1,777,881</u>
Other Liabilities:		
MFA Debt Reserve Fund		
Demand note requirements	83,829	83,829
Cash requirements	<u>44,388</u>	<u>42,324</u>
	<u>128,217</u>	<u>126,153</u>
	<u>2,576,235</u>	<u>1,904,034</u>
Surplus		
Balance, beginning of year	2,385,102	1,709,378
Excess of revenue over expenditures for the year (Schedule J)	846,898	932,745
Deduct: Transfer for debt principal payments	(73,261)	(73,261)
Transfer to sewer capital fund	<u>(676,366)</u>	<u>(183,760)</u>
Balance, end of year	<u>2,482,373</u>	<u>2,385,102</u>
Total Liabilities and Surplus	<u>\$ 5,058,608</u>	<u>\$ 4,289,136</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule L

Paratransit Utility Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Due from General Fund	\$ <u> -</u>	\$ <u> 362</u>
Total Assets	\$ <u> -</u>	\$ <u> 362</u>
Liabilities and Surplus		
Liabilities		
Due to general revenue fund	\$ <u> 19,617</u>	\$ <u> -</u>
Total Liabilities	<u> 19,617</u>	<u> -</u>
Surplus		
Balance, beginning of year	362	(30,586)
Excess (Deficiency) of revenue over expenditures per Schedule M	<u> (19,979)</u>	<u> 30,948</u>
Balance, end of year	<u> (19,617)</u>	<u> 362</u>
Total Liabilities and Surplus	\$ <u> -</u>	\$ <u> 362</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule M

**Paratransit Utility Fund
Statement of Revenue and Expenditures**

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Fares	\$ 102,330	\$ 109,250	\$ 100,894
Advertising	3,370	1,837	2,202
Interior Health Reimbursement	42,830	46,988	41,574
Cariboo Regional District Reimbursement	45,790	10,000	41,497
Williams Lake Band Reimbursement	-	30,095	-
Taxation	309,470	308,495	334,206
Federal Grant	700	763	872
Municipal Administration	<u>13,400</u>	<u>11,897</u>	<u>12,505</u>
	<u>517,890</u>	<u>519,325</u>	<u>533,750</u>
 Expenditures			
BC Transit Payments	507,890	533,292	493,033
Taxi Saver Program	10,000	5,936	9,320
Interest	<u>-</u>	<u>76</u>	<u>449</u>
	<u>517,890</u>	<u>539,304</u>	<u>502,802</u>
 Excess (Deficiency) of revenue over expenditures (Schedule L)	 <u>\$ -</u>	 <u>\$ (19,979)</u>	 <u>\$ 30,948</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule N

Airport Capital Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Capital, net of accumulated amortization (note 22)		
Work in progress	\$ 98,265	\$ 60,869
Land	87,962	87,962
Land Improvements	6,020,164	6,689,869
Buildings	101,318	113,660
Roads	40,570	44,679
Engineered Structures	70,449	-
Equipment	<u>845,770</u>	<u>922,082</u>
Total Assets	\$ <u>7,264,498</u>	\$ <u>7,919,121</u>
Liabilities and Equity in Capital Assets		
Liabilities	\$ <u>-</u>	\$ <u>-</u>
Balance, beginning of year	7,919,121	8,660,600
Deduct - Amortization	(779,817)	(797,747)
Transfers from Airport Revenue Fund	<u>125,194</u>	<u>56,268</u>
Balance, end of year	<u>7,264,498</u>	<u>7,919,121</u>
Total liabilities and equity	\$ <u>7,264,498</u>	\$ <u>7,919,121</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule O

Airport Revenue Fund
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Accounts receivable	\$ 128,521	\$ 74,056
Inventories	<u>100,375</u>	<u>98,953</u>
Total Assets	<u>\$ 228,896</u>	<u>\$ 173,009</u>
 Liabilities and Surplus		
Due to general revenue fund	<u>87,957</u>	<u>42,843</u>
 Surplus		
Balance, beginning of year	130,166	202,281
Add: Operating Surplus (Schedule P)	135,967	(15,847)
Deduct: Transfer to Airport Capital	<u>(125,194)</u>	<u>(56,268)</u>
Balance, end of year	<u>140,939</u>	<u>130,166</u>
Total Liabilities and Surplus	<u>\$ 228,896</u>	<u>\$ 173,009</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule P

Airport Revenue Fund
Statement of Revenue and Expenditures

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Landing Fees	\$ 69,000	\$ 55,402	\$ 42,883
Per Passenger Fee	430,000	507,000	247,790
Fuel Sales	500,000	755,757	754,042
Other Revenue	<u>7,536,400</u>	<u>348,293</u>	<u>349,876</u>
	<u>8,535,400</u>	<u>1,666,452</u>	<u>1,394,591</u>
 Expenditures			
Administration	233,540	255,050	258,756
Common Services	34,680	33,137	27,846
Mechanical Shop Maintenance	22,100	19,994	17,204
Building Maintenance	107,050	112,939	112,604
Electrical Maintenance	15,000	24,767	28,760
Airside Maintenance	163,900	190,208	160,709
Ground side Maintenance	80,600	134,099	93,832
Fuel Concession	339,500	746,512	700,192
Storm Sewer Maintenance	750	24	432
Water Sewer Maintenance	7,600	11,948	6,558
Sewer System Maintenance	<u>1,500</u>	<u>1,807</u>	<u>3,545</u>
Total Operating Expenses	<u>1,006,220</u>	<u>1,530,485</u>	<u>1,410,438</u>
Excess (Deficiency) of revenue over expenditures (Schedule O)	<u>\$ 7,529,180</u>	<u>\$ 135,967</u>	<u>\$ (15,847)</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule Q

General Revenue Fund
 Capital Asset Contributions to General Capital and Loan Fund
 For the Year Ended December 31, 2013

	2013 Unaudited Budget	2013 Actual
Administration and Information Technology		
Information Technology Software	\$ 26,500	\$ 11,824
Fire Department		
Mask Fit Tester	13,200	7,693
Facilities		
Station House Gallery	83,000	-
HVAC Upgrade City Hall	6,000	1,247
	<u>89,000</u>	<u>1,247</u>
Transportation Services		
Stump Grinder	25,000	19,868
Underground Wiring - Mart Street	20,000	7,152
Combination Box/Sander	55,000	58,202
Lawnmowers	20,000	12,980
South Lakeside Drive Road Widening	2,322,200	1,963,482
Pickup Replacement	45,000	42,875
1 Ton Truck	75,000	59,890
Duncan Road Cul-De-Sac	13,000	-
River Valley Trail Supplies	15,000	-
Salt Shed Replacement	99,000	102,797
Storm Water Realignment	80,000	-
Parking Lot Improvements	35,000	-
Parking Lot Purchase - 213 Second Ave	15,000	15,400
River Valley Storm Sewer - Phase 5	1,200,000	804,490
River Valley Storm Sewer - Phase 3	-	6,598
Traffic Signals Upgrade	15,000	-
Decorative Stone Lamp	10,000	-
Pedestrian Underpass/Bridge	689,000	50,620
	<u>4,733,200</u>	<u>3,144,354</u>
Parks Capital Projects		
Lot Purchase BCR Properties	30,000	-
Kiwanis Park	20,000	-
	<u>50,000</u>	<u>-</u>
Total Additions	<u>\$ 4,911,900</u>	<u>\$ 3,165,118</u>
Funds Provided by:		
General Revenue Fund	\$ 654,830	\$ 180,135
General Reserve Funds	2,102,070	1,876,890
Government Grants	2,135,000	1,108,093
Contributions	20,000	-
	<u>\$ 4,911,900</u>	<u>\$ 3,165,118</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule R

Downtown Parking Commission Reserve Account
Revenue and Expenditures

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Taxes	\$ 37,940	\$ 46,049	\$ 46,049
Space Rentals	17,000	11,964	17,138
Interest	<u>1,000</u>	<u>1,818</u>	<u>1,320</u>
	<u>55,940</u>	<u>59,831</u>	<u>64,507</u>
Expenditures			
Lot Maintenance and beautification	31,415	31,973	11,067
Capital	<u>15,000</u>	<u>15,400</u>	<u>15,400</u>
	<u>46,415</u>	<u>47,373</u>	<u>26,467</u>
Excess (Deficiency) of revenue over expenditures	9,525	12,458	38,040
Reserve balance, beginning of year	<u>131,460</u>	<u>131,460</u>	<u>93,420</u>
Reserve balance, end of year	<u>\$ 140,985</u>	<u>\$ 143,918</u>	<u>\$ 131,460</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule S

**General Revenue Fund
Sam Ketchum Pool Operations**

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
User Fees	\$ 419,910	\$ 424,789	\$ 395,872
Cariboo Regional District	<u>1,495,840</u>	<u>1,489,607</u>	<u>1,516,565</u>
Total Revenue	<u>1,915,750</u>	<u>1,914,396</u>	<u>1,912,437</u>
Expenditures			
Administration	458,640	469,756	460,995
Programs	484,450	486,991	471,962
Grounds Maintenance	14,500	17,776	19,823
Building Maintenance	938,160	919,729	911,786
Capital Purchases	<u>20,000</u>	<u>20,144</u>	<u>47,871</u>
Total Expenditures	<u>1,915,750</u>	<u>1,914,396</u>	<u>1,912,437</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule T

General Revenue Fund
Twin Ice Arena Operations

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
User Fees	\$ 424,760	\$ 388,112	\$ 404,475
Cariboo Regional District	<u>96,160</u>	<u>60,056</u>	<u>20,697</u>
Total Revenue	<u>520,920</u>	<u>448,168</u>	<u>425,172</u>
Expenditures			
Administration	19,200	20,701	15,910
Programs	9,020	8,957	7,384
Building Maintenance	213,700	192,929	194,949
Equipment Maintenance	13,200	12,691	8,531
Capital Purchases	190,000	185,367	162,445
Gibraltar Room	<u>38,800</u>	<u>27,523</u>	<u>35,953</u>
Total Expenditures	<u>483,920</u>	<u>448,168</u>	<u>425,172</u>
Excess of revenue over expenditures	<u>\$ 37,000</u>	<u>\$ -</u>	<u>\$ -</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule U

General Revenue Fund
Leisure Programs

For the Year Ended December 31, 2013

Revenue	2013 Unaudited Budget	2013	2012
Program Revenue	\$ 281,390	\$ 285,369	\$ 271,557
Cariboo Regional District	<u>90,570</u>	<u>101,792</u>	<u>101,507</u>
Total Revenue	<u>371,960</u>	<u>387,161</u>	<u>373,064</u>
Expenditures			
Program Administration	232,900	214,073	208,540
Preschool Programs	4,590	5,365	3,827
Children's Programs	22,080	29,964	22,677
Day Camp	36,770	47,012	49,368
Teen Programs	16,400	16,416	20,284
Adult Programs	36,720	24,685	25,390
Special Events	<u>22,500</u>	<u>49,646</u>	<u>42,978</u>
Total Expenditures	<u>371,960</u>	<u>387,161</u>	<u>373,064</u>
Excess or revenue over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule V

Central Cariboo Economic Development Corp.
Balance Sheet

For the Year Ended December 31, 2013

Assets	2013	2012
Cash (including short-term investments)	\$ 6,147	\$ 6,337
Accounts Receivable	-	2,757
Prepays	-	2,022
Inventory	<u>210</u>	<u>210</u>
	6,357	11,326
Property Plant and Equipment	26,799	26,799
Goodwill	<u>5,000</u>	<u>5,000</u>
Total Assets	\$ <u>38,156</u>	\$ <u>43,125</u>
Liabilities		
Accounts payable and accrued liabilities	\$ 420	\$ 1,842
Net Assets	<u>37,736</u>	<u>41,283</u>
Total Liabilities and Net Assets	\$ <u>38,156</u>	\$ <u>43,125</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule W

Central Cariboo Economic Development Corp.
Statement of Revenue and Expenditures

For the Year Ended December 31, 2013

	2013	2012
Revenue	\$ <u> -</u>	\$ <u> -</u>
Expenditures		
Bank charges and interest	190	183
Insurance	-	-
Office	-	157
Promotion and advertising	-	-
Professional fees	3,357	672
Telephone	<u> -</u>	<u> -</u>
Total Expenditures	<u> 3,547</u>	<u> 1,012</u>
Excess (deficiency) of revenue over expenditures	(3,547)	(1,012)
Net assets, beginning of year	<u> 41,283</u>	<u> 42,295</u>
Net assets, end of year	\$ <u> 37,736</u>	\$ <u> 41,283</u>

The accompany notes and schedules are an integral part of this statement.

CITY OF WILLIAMS LAKE

Schedule of Severances, Guarantees and Indemnity Agreements

1 Guarantees & Indemnities

The City of Williams Lake has not given any guarantees or indemnities under the Guarantees & Indemnities Regulation

2 Severances

There were no severance agreements under which payment commenced between the City of Williams Lake and its non-unionized employee during fiscal year 2013

CITY OF WILLIAMS LAKE
SCHEDULE SHOWING THE REMUNERATION AND EXPENSES
PAID TO OR ON BEHALF OF EACH EMPLOYEE for 2013

1. Elected Officials

Position	Remuneration	Expenses
Mayor	43,687.92	11,701.23
Councillor Bonnell	15,240.00	816.60
Councillor Bourdon	15,240.00	5,151.25
Councillor Hughes	15,240.00	1,379.65
Councillor Rathor	15,240.00	4,607.18
Councillor Walters	15,240.00	5,260.02
Councillor Zacharias	15,240.00	3,330.68
Total of Elected Officials	135,127.92	32,246.61

2. Other Employees (excluding those listed in Part 1 above)

Manager of Water/Sewer Division	97,956.58	1,650.84
Director of Municipal Services	107,563.41	1,761.45
General Manager of Planning and Operations	129,243.62	2,739.09
Director of Protective Services	78,815.83	-
Director of Finance	113,459.92	1,779.80
Manager of Economic Development	87,593.72	1,846.37
Fire Prevention Training Officer	108,444.81	4,468.19
Fire Prevention Inspector	99,236.47	2,454.44
Corporate Manager/Manager of Leg Services	94,542.91	2,399.62
Director of Recreation/Community Services	104,979.86	1,948.33
Manager of Finance	92,111.93	2,064.90
Manager of Information Technology	86,143.46	-
Manager of Social Development	76,895.06	3,518.05
Manager of Active Living	86,521.05	438.15
Manager of Transportation & Buildings	93,908.16	893.20
Chief Water/Sewer Treatment Plant Operator	81,149.47	130.00
Facility Maintenance Coordinator	85,435.00	1,505.00
Facility Maintenance IV	78,427.08	31.15
Airport Operations Coordinator	84,929.50	-
Manager of HR Relief/Executive Assistant	96,942.70	3,164.45
Water/Sewer Foreman	77,087.43	3,746.10
Certified Mechanical Works Foreman	79,456.10	912.21
Safety Community Coordinator	85,440.18	2,029.99
Consolidated total of other employees with remuneration and expenses of \$75,000 or less	5,090,747.52	50,828.78
Total Other Employees	7,217,031.77	90,310.11

3. Reconciliation

Total Remuneration - elected officials	135,128	32,246.61
Total Remuneration - other employees	7,217,032	90,310.11
Subtotal	7,352,160	122,556.72
Reconciling Items	0	0
Total per Statement of Revenue and Expenditure	*See Note Below	
Variance	0	0

*The Consolidated Financial Statements do not provide this information, they are prepared on a function basis rather than on an object basis. However, the amounts reported are included in the expenses stated in the financial statements.

**CITY OF WILLIAMS LAKE
SCHEDULE SHOWING PAYMENTS MADE
FOR THE PROVISION OF GOODS OR SERVICES for 2013**

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Amount Paid
0777471 BC LTD	34941.43
AARDVARK PAVEMENT MARKING SERVICES	56157.95
ACCESS GAS SERVICES INC.	25248.64
ACKLANDS-GRAINGER INC.	28098.94
ALEX FRASER RESEARCH FOREST	32301.62
ALLTECK LINE CONTRACTORS INC.	72444.72
ASSOCIATED ENGINEERING(B.C) LTD.	28767.56
BARTON INSURANCE BROKERS LTD.	121237.00
BC HYDRO	811355.13
BC HYDRO CAD - 130160	59789.10
BC RETAIL PARTNERS (BOTAINO MALL)LTD.	45978.57
BC TRANSIT	453151.23
BMO BANK OF MONTREAL	187319.09
BUILDWORKS CONSTRUCTION INC	94080.00
BURGESS PLUMBING & HEATING CO.	46189.58
CARIBOO CHILCOTIN CONSERVATION SOCIETY	63130.00
CARIBOO GM	49146.91
CASTLE FUELS (2008) INC.	34991.93
CENTRAL CARIBOO DISPOSAL SERVICES LTD.	562194.67
CENTRAL INTERIOR CONCRETE SERVICES LTD.	44863.12
CINTAS LOCATION 889	25653.34
COLUMBIA FUELS	175196.23
CURT MORBEN CONTRACTING	85249.84
DIRECTIONAL MINING AND DRILLING	167117.16
EMPAC ENGINEERING LTD.	25005.43
EXECUTIVE FLIGHT CENTRE FUEL SERVICES	684970.31
FINNING (CANADA)	123781.22
FORTIS ENERGY INC.	103103.51
FRASER VALLEY REFRIGERATION LTD.	89213.56
FRED SURRIDGE LTD.	64974.99
GENE'S PAVING	54689.25
GENIVAR INC	35028.16
GEPACIFIC CONSULTANTS LTD	38850.00
GOLDER ASSOCIATES	54263.87
GROSSO PRECAST	37075.65
HERITAGE HEIGHTS	89085.00
HORIZON CLIMATE CONTROLS	93687.12
HUSKY OIL MARKETING COMPANY	39548.82

CITY OF WILLIAMS LAKE

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Amount Paid
ICBC	59700.31
KDH ELECTRIC	63802.87
KMP ARCHITECTURE INC.	42771.14
LAKE CITY FORD SALES & SERVICE	152363.87
LAWSON LUNDELL	36754.76
MACKAY ELECTRIC LTD	56407.70
MCTAR PETROLEUM CO. LTD.	198363.83
MUNICIPAL INSURANCE ASSOCIATION OF BC	141994.80
NORTHBRIDGE INSURANCE	31750.00
NORTHERN LITES TECHNOLOGY LTD.	59220.73
PACT COMMERCIAL & SPECIALTY CLEANING LTD	106247.21
PETERSON CONTRACTING LTD.	2393683.83
PMT CHARTERED ACCOUNTANTS	32228.00
QUALITY EXCAVATING & CONSTRUCTION	57174.73
RECEIVER GENERAL FOR CANADA (RCMP)	2463167.14
RICHFORM CONSTRUCTION SUPPLY CO., LTD.	41264.37
RL7 MECHANICAL	44556.37
ROCKY MOUNTAIN PHOENIX	34400.12
SCOUT ISLAND NATURE CENTRE	25384.00
STAMPEDE GLASS	29293.70
STAPLES #172	27766.27
SUN LIFE ASSURANCE COMPANY OF CANADA	47072.10
TAIJI COMMUNICATIONS CORP	43508.24
TELUS COMMUNICATIONS (B.C.) INC.	71050.18
TEMPLE CONSULTING GROUP LTD.	41633.76
TRIBUNE	46513.18
TRUE CONSULTING GROUP	270404.35
UNITED CONCRETE & GRAVEL LTD.	40807.33
VALKYRIE LAW GROUP LLP	31316.00
VIMAR EQUIPMENT LTD.	323255.17
WILLIAMS LAKE CENTRAL BUSINESS	88450.00
WILLIAMS LAKE CHAMBER OF COMMERCE	160680.75
WILLIAMS LAKE STAMPEDE ASSOCIATION	25600.00
WYNKER ELECTRIC AND CONTROLS LTD.	30712.50
YOUNG ANDERSON	250060.76
Total paid to Suppliers who received aggregate payments of exceeding \$25,000	\$ 12,407,240.72

2. Total paid to Suppliers who received aggregate payments of \$25,000 or less	\$ 2,472,842.22
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CITY OF WILLIAMS LAKE

SCHEDULE SHOWING PAYMENTS MADE
FOR THE PROVISION OF GOODS OR SERVICES for 2013

3. TOTAL of payments to Suppliers for grants and contributions exceeding \$25,000	0.00
TOTAL of all Grants & Contributions	0.00
4. Reconciliation	
Total of Payments Exceeding \$25,000 paid	12,407,240.72
Consolidated Total payment less than \$25,000	2,472,842.22
Consolidated Total of Grants/Contributions exceeding \$25,000	-
Reconciling Items	
Total per Statement of Revenue & Expenditure	*See Note Below
Variance	

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